

REVOCATION OF MULTIPLE MINERAL DEVELOPMENT AREA DESIGNATION & WDRN 61

DA Date: 09/21/2026

Status: Approved by Michelle McConkie

Department: Coal & Mineral

Drafted By: Wells, Lisa

ID: 12853

BACKGROUND

The following lands were designated as Multiple Mineral Development Areas "MMDA" in the Board Minutes dated April 16-17, 1998, the Director's Actions dated April 20, 2007 as part of the WDRN 61, and Director's Actions dated June 30, 2006:

Board Minutes dated April 16 - 17, 1998

Sevier Reservoir Area:

T16S, R1W, SLB&M, Secs. 8, 17, 21, 25, 26, 28, 30, 31, 32, 35

T17S, R1W, SLB&M, Sec. 2

Henry Mountain Area:

T27S, R9E, SLB&M, Secs. 2, 16, 32

T32S, R8E, SLB&M, Sec. 16

Emery Area:

T22S, R6E, SLB&M, Sec. 36

T22S, R7E, SLB&M, Secs. 16, 32

T23S, R6E, SLB&M, Secs. 2, 16

Bald Knoll Area:

T39S, R6W, SLB&M, Sec. 36

T40S, R5W, SLB&M, Sec. 16

Director's Actions April 20, 2007 - WDRN 61

T25S, R4W, SLB&M, Sec. 36: N2, N2SW4, SW4SW4

T26S, R4W, SLB&M, Sec. 2: Lots 1(40.03), 2(40.09), 3(40.15), 4(40.21), S2N2, S2 [All]

Director's Action June 20, 2006

Raven Ridge Area:

T6S, R24E, SLB&M

T6S, R25E, SLB&M

T7S, R24E, SLB&M

T7S, R25E, SLB&M

Sunnyside, Argyle Canyon, and Nine Mile Areas:

T11S, R12E, SLB&M

T11S, R13E, SLB&M

T11S, R14E, SLB&M

T11S, R15E, SLB&M

T11S, R16E, SLB&M

T11S, R17E, SLB&M

T12S, R14E, SLB&M

T12S, R15E, SLB&M

T12S, R16E, SLB&M

REVOCATION OF MULTIPLE MINERAL DEVELOPMENT AREA DESIGNATION & WDRN 61 (Continued)

T13S, R13E, SLB&M
T13S, R14E, SLB&M
T13S, R15E, SLB&M
T14S, R14E, SLB&M
T14S, R15E, SLB&M

Tar Sands Triangle:
T30S, R15E, SLB&M
T30S, R16E, SLB&M
T31S, R14E, SLB&M
T31S, R15E, SLB&M
T32S, R14E, SLB&M
T32.5S, R15E, SLB&M

PR Springs Area:
T12S, R21E, SLB&M
T13S, R21E, SLB&M
T13S, R25E, SLB&M
T14S, R21E, SLB&M
T14S, R24E, SLB&M

NARRATIVE

The School and Institutional Trust Lands Administration ("TLA") has reviewed the above-described MMDA and determined that the designation is no longer in the best interest of the beneficiaries. TLA hereby revokes the MMDA designation as to the above lands. This action inactivates WDRN 61.

SUMMARY

The Records Manager will complete the process by removing these land parcels designated as MMDA in the Land Management Business System.

TYPE OF RECORD: APPROVAL

APPROVAL OF ML 54717 OBA - SPOR CRITICAL MINERALS LLC - METALLIFEROUS MINERALS

DA Date: 09/21/2026

Status: Approved by Michelle McConkie

Department: Coal & Mineral

Drafted By: Wiseman, Tyler

ID: 13148

CONTRACT DETAILS

Name: SPOR CRITICAL MINERALS LLC

Address: LEVEL 10
360 QUEEN STREET
BRISBANE 4000 AUSTRALIA

Administrator: Wiseman, Tyler

County: Juab

Total acres: 1,212.1000

Start Date: 07/01/2026

Beneficiary: School

Expiration Date: 06/30/2031

LAND PARCELS (GIS Review of Description: 04/24/2026)

T12S, R12W, SLB&M	Section 26	ALL [WITHIN - LESS MINING CLAIMS OF 13.74 ACRES]	626.26 acres
T12S, R12W, SLB&M	Section 35	LOTS 1(29.34), 2(24.80), N2, N2SW4, SW4SW4, N2SE4, SE4SE4 [WITHIN - LOTS WITHIN SE4SW4, SW4SE4 - LESS MINING CLAIMS OF 28.30 ACRES]	585.84 acres

BACKGROUND

On June 18, 2026, the Board of Trustees ("Board") of the School and Institutional Trust Lands Administration ("TLA") approved an Other Business Arrangement ("OBA"), authorizing the agency to issue a five-year exploration agreement with option to lease for metalliferous minerals, (ML 54717 OBA) to Spor Critical Minerals, LLC, 701 S. Carson Street, STE 200, Carson City, NV 89701.

NARRATIVE

TLA issued Spor Critical Minerals LLC an exploration agreement with option to lease metalliferous minerals effective August 1, 2026, covering approximately 1,212.10 acres in Juab County, with the following terms and conditions:

1. The exploration agreement is for a period of five (5) years with the option to extend for an additional 10-year primary term.
2. The lessee shall pay TLA a one-time bonus payment of \$5,000.00 upon signing the exploration agreement.
3. The lessee shall pay TLA an annual rental payment of \$3.00 per acre, which will escalate to \$5.00 per acre for years four (4) and five (5) of the exploration term.
4. The option to lease is contingent on a five-year work commitment concluding with the completion of an Australian JORC technical report or equivalent technical report approved by TLA.

The primary term annual rental will be \$5.00 per acre.

The production royalty rate for non-fissionable metalliferous minerals will be 4% gross value and fissionable metalliferous minerals will be 8% gross value. There will be an option to negotiate a royalty reduction if the third-party unpatented mining claims encumbering the property are acquired and relinquished by the lessee.

FINANCIAL/REVENUE

The one-time bonus payment in the amount of \$5,000.00 and the first-year's annual rental payment in the amount of \$3,639.00 was paid via electronic payment under receipt #EP005271 on September 9, 2026.

SUMMARY

ML 54717 OBA was approved as a five-year exploration agreement with option to lease for an additional 10-year primary term with an effective date of August 1, 2026. The annual rental payment for the first three (3) years of the exploration term is \$3.00 per acre and escalates to \$5.00 per acre for years four (4) and five (5). The production royalty will be at the rate of 4% of the gross value of non-fissionable metalliferous minerals and 8% of the gross value of fissionable metalliferous minerals.

CORRECTION - APPROVAL OF NON-USE - GP 21423 15 - GRAZING (STANDARD)**DA Date:** 09/21/2026**Status:** Approved by Michelle McConkie**Department:** Surface**Drafted By:** Nielson, Christa**ID:** 13493**CONTRACT DETAILS****Name:** FAIRVIEW LAND & LIVESTOCK**Address:** C/O RICHARD MCALLISTER
370 NORTH STATE STREET
MT PLEASANT, UT 84647**Administrator:** Hallows, Ethan**County:** Beaver; Millard**Total acres:** 6,927.1900**Start Date:** 07/01/2015**Beneficiary:** School**Expiration Date:** 06/30/2030**AUMs:** 420.00**LAND PARCELS** (GIS Review of Description: 03/23/2015)

T25S, R18W, SLB&M	Section 16	ALL [LESS 15.69 ACRES CONVEYED VIA ROW587, QCD001683]	624.31 acres
T25S, R18W, SLB&M	Section 32	ALL	640.00 acres
T25S, R19W, SLB&M	Section 36	N2NW4NE4, S2N2NE4, S2NE4, W2, SE4	620.00 acres
T26S, R18W, SLB&M	Section 2	PART NE4SW4(12.57), PART NW4SW4(12.57), PART NE4SE4(12.57), PART NW4SE4(12.57), S2S2	210.28 acres
T26S, R18W, SLB&M	Section 2	LOTS 1(49.96), 2(50.00), 3(50.04), 4(50.08), 5(40.00), 6(40.00), 7(40.00), 8(40.00), S2N2, PART NE4SW4(27.43), PART NW4SW4(27.43), PART NE4SE4(27.43), PART NW4SE4(27.43) [LOTS AKA N2N2]	629.80 acres
T26S, R18W, SLB&M	Section 16	ALL	640.00 acres
T26S, R18W, SLB&M	Section 32	ALL	640.00 acres
T26S, R19W, SLB&M	Section 2	PART NE4SW4(8.36), PART NW4SW4(8.13), PART NE4SE4(9.22), PART NW4SE4(9.51), S2S2	195.22 acres
T26S, R19W, SLB&M	Section 2	LOTS 1(50.95), 2(50.90), 3(50.84), 4(50.79), 5(40.00), 6(40.00), 7(40.00), 8(40.00), S2N2, PART NE4SW4(31.64), PART NW4SW4(31.87), PART NE4SE4(30.78), PART NW4SE4(30.49) [LOTS AKA N2N2]	648.26 acres
T26S, R19W, SLB&M	Section 36	ALL	640.00 acres
T27S, R18W, SLB&M	Section 2	ALL	639.32 acres
T27S, R18W, SLB&M	Section 16	ALL	640.00 acres
T27S, R18W, SLB&M	Section 32	N2N2	160.00 acres

NARRATIVE

On September 8, 2026, non-use was approved under Director's Actions (ID #13432) for GP 21423 15. The non-use requested by the permittee for GP 21423 15 was for the 2025 grazing season, rather than the 2026 season.

FINANCIAL/REVENUE

The \$2,973.60 AUM assessment paid for 2025 should be applied toward the 2026 grazing season, along with the \$100.80 AUM fee difference, the \$42.00 weed fee, and the \$20.00 application fee.

SUMMARY

100% non-use for GP 21423 15 was approved for the 2025 grazing season.

TYPE OF RECORD: APPROVAL

APPROVAL - ESMT 2545 - EASEMENT (COUNTY ROADS)

DA Date: 09/21/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Gregerson, Naudia

ID: 13503

CONTRACT DETAILS

Name: DUCHESNE COUNTY SPECIAL SERVICE DISTRICT #2

Address: PO BOX 390
DUCHESNE, UT 84021

Administrator: McCallister, Bonnie

County: Duchesne

Total acres: 54.0100

Beneficiary: School

LAND PARCELS (GIS Review of Description: 08/18/2026)

T11S, R15E, SLB&M	Section 20	E2 [WITHIN]	20.000 acres
T11S, R15E, SLB&M	Section 28	SW4NW4, W2SW4 (WITHIN)	15.900 acres
T11S, R15E, SLB&M	Section 29	E2E2 (WITHIN)	11.380 acres
T11S, R15E, SLB&M	Section 32	E2NE4 (WITHIN)	6.7300 acres

NARRATIVE

On June 21, 2026, Duchesne County submitted an application to purchase an easement for the realignment of the existing Wells Draw Road within Gate Canyon. The existing easement is approximately 50 feet in width and 671.47 feet in length. The total acreage is approximately 10.1 acres.

The application was submitted for Trust review on July 20, 2022, and was accepted by the Director on August 3, 2022.

The project area has been surveyed for cultural resources by Montgomery (U12MQ0193, U13MQ0221, U14MQ0610).

The existing easement was sent to the Resource Development Coordinating Committee ("RDCC") for review. The Department of Wildlife Resources commented there is potential for increased Golden Eagle mortalities.

FINANCIAL/REVENUE

The application fee of \$750.00 and the easement rental assessment of \$36,990.00 have been submitted.

SUMMARY

This non-exclusive easement, ESMT 2545, was approved to reconstruct, operate, repair and maintain an existing access road. The term will be perpetual, with a beginning date of September 15, 2026. All required fees and rental have been paid.

TYPE OF RECORD: APPROVAL

APPROVAL - RIP 1058 - RANGE IMPROVEMENT

DA Date: 09/21/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Hallows, Ethan

ID: 13291

CONTRACT DETAILS

Name: HOLT FARMS LLC

Address: 95 EAST MAIN ST
PO BOX 130
ENTERPRISE, UT 84725

Administrator: Hallows, Ethan

County: Iron

Total acres: 60.0000

Beneficiary: School

LAND PARCELS (GIS Review of Description: 06/27/2025)

T32S, R17W, SLB&M Section 32 N2N2NW4NW4, N2N2NE4NW4, N2NW4NE4, N2NE4NE4

60.000 acres

BACKGROUND

The applicant proposes to install 500 feet of two-inch HDPE pipe, install a tire trough, and build one (1) mile of four-strand barbwire fence. This water development project will improve livestock and wildlife distribution and utilization across the grazing permit.

The applicant submitted a proposal for this range improvement project on June 19, 2025. The applicant is doing the project with the assistance of the Utah Grazing Improvement Program ("UGIP").

The project was submitted to the Resource Development Coordinating Committee ("RDCC") (RDCC project #87230). One (1) comment regarding filing change applications for the water right was received. The water right is a Bureau of Land Management ("BLM") water right.

The Trust's Archaeology Group has verified that clearance was completed.

A search of the Trust's records was made to determine the status of the areas involved. Contracts, leases, and permits in the project areas are: GP 20154 15. Due to the nature of the project the grazing permits will benefit from the proposed project.

NARRATIVE

This range improvement is in compliance with R850-50-1100(5)(a) and (b). The project does enhance the value of the resources pursuant to R850-50-1100(5)(c).

FINANCIAL/REVENUE

Estimated cost/value of the project is \$39,040.00 with \$9,760.00 being provided by the applicant and the remaining portion provided by UGIP. The applicant's portion will be amortized as shown below. Following is a flat-rate amortization schedule using the Natural Resources Conservation Service ("NRCS") schedule for this project, should the School and Institutional Trust Lands Administration ("TLA") cancel the grazing permit before these improvements are fully amortized. If the permittee sells or allows the permit to expire or to be canceled due to his own actions, then the amortization schedule will be canceled. Only the applicant's contributions towards the associated project costs will be amortized.

PROJECT: Fence, Pipeline, and Tire Trough

PROJECT COST: \$9,760.00

PROJECT LIFE: 20 years

YEAR COMPLETED: 2026

YEARLY AMORTIZED DEDUCTION: \$488.00

YEAR FULLY AMORTIZED: 2046

SUMMARY

RIP 1058 was approved to install a pipeline, trough, and fence with the associated amortization schedule.

ROE 7767 - RIGHT OF ENTRY

DA Date: 09/21/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Nielson, Christa

ID: 13496

CONTRACT DETAILS

Name: ATELIER MANAGEMENT INC.

Address: 612 S BROADWAY #532
LOS ANGELES, CA 90014

Administrator: Nielson, Christa

County: Kane

Total acres: 1.0000

Beneficiary: School

LAND PARCELS (GIS Review of Description: 09/11/2026)

T43S, R2E, SLB&M Section 18 WITHIN

1.0000 acres

SUMMARY

An application was received for a right-of-entry permit for a photo shoot at Birthday Arch on September 22, 2026 and September 24, 2026. The rental assessment of \$1,500.00 has been paid.

ROE 7767 was approved by Operations personnel based on the right-of-entry rules and the Delegation of Authority received from the Director.

TYPE OF RECORD: APPROVAL

ROE 7762 - RIGHT OF ENTRY

DA Date: 09/21/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Nielson, Christa

ID: 13474

CONTRACT DETAILS

Name: SCOUT, LLC

Address: 1846 PROSPECTOR AVE #102
PARK CITY, UT 84060

Administrator: Nielson, Christa

County: Washington

Total acres: 1,258.9400

Beneficiary: School

LAND PARCELS (GIS Review of Description: 08/31/2026)

T41S, R12W, SLB&M Section 36 ALL (WITHIN)	640.00 acres
T42S, R12W, SLB&M Section 2 WITHIN	618.94 acres

SUMMARY

An application was received for a right-of-entry permit for photo and video footage of a Toyota truck with a beginning date of September 26, 2026 and an ending date of September 27, 2027. The rental assessment of \$550.00, plus a \$100.00 application fee has been paid.

ROE 7762 was approved by Operations personnel based on the right-of-entry rules and the Delegation of Authority received from the Director.

TYPE OF RECORD: APPROVAL

FIVE-YEAR REVIEW - SULA 1848 - INDUSTRIAL

DA Date: 09/21/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Healy, Michael

ID: 13472

CONTRACT DETAILS

Name: AMERICAN GILSONITE COMPANY

Address: 29950 SOUTH BONANZA HIGHWAY
BONANZA, UT 84008

Administrator: Healy, Michael

County: Uintah

Total acres: 10.0000

Start Date: 10/01/2016

Beneficiary: School

Expiration Date: 09/30/2046

LAND PARCELS (GIS Review of Description: 08/17/2016)

T10S, R24E, SLB&M Section 2 NW4SW4SE4

10.000 acres

BACKGROUND

The authorized use of the subject parcel is four (4) water wells and a caretaker facility. The mobile home occupied by the caretaker, recently burned down and has been removed from the property. The review date is October 1, 2026.

NARRATIVE

DUE DILIGENCE AND PROPER USE:

The development allowed by the lease has occurred. It is recommended that the lease be kept in force.

PROPER USE:

The leased premises are being used in accordance with the lease agreement.

ADEQUATE INSURANCE AND BOND COVERAGE:

The lessee has provided proof of adequate insurance coverage. The lease allows the Trust to require a bond at any time, or to require additional bonding as may be in the best interest of the beneficiary. As of 2021, The Division of Oil, Gas and Mining held a \$5.9 million dollar bond for the entire mine reclamation area which includes this site. The lessee has also deposited a \$10,000.00 Certificate of Deposit for the Trust's benefit as additional bond. It has been determined that these bonds are adequate for the current risks associated with the lessee's current uses.

WATER RIGHTS AND WELLS:

In the 1940s and 1960s, the lessee drilled water wells and established Water Right No. 49-222. Water from the wells is utilized for industrial purposes in the lessee's gilsonite mining and processing operations.

ENVIRONMENTAL COMPLIANCE:

The property was inspected on August 27, 2026. Based on the lease inspection, this site is being rated medium risk. There is no evidence of underground petroleum storage tanks. The caretaker, Eddie Madsen, reported that his mobile home recently burned down, possibly due to an electrical fire. The debris has been hauled out. Eddie was informed of the need to continue removing his personal property from the site, because storage is not one of the permitted uses. All oil and gas containers are being properly stored. The complete inspection report will be kept in the lease file.

FINANCIAL/REVENUE

The lease agreement provides for periodic increases in the annual base rental amount. After a preliminary analysis, it has been determined that an appraisal is not warranted, and that any rental increase should be tied to comparable lease rentals, published federal price indices, or other methods as provided for in the lease agreement. The annual base rental will be increased from \$2,900.00 per year to \$3,5300.00 per year, effective October 1, 2026. Written notice of this action was sent to the lessee.

The existing lease is currently considered the highest and best use of this parcel of land.

SUMMARY

FIVE-YEAR REVIEW - SULA 1848 - INDUSTRIAL

(Continued)

The annual rental for SULA 1848 was increased from \$2,900.00 to \$3,530.00, effective October 1, 2026. The next lease review will be completed by October 1, 2031.

TYPE OF RECORD: APPROVAL

SUBDIVISION APPROVAL - SUBD 163 - SOLENTE VILLAGE 1 PHASE 1A PARTIAL AMENDMENT B

DA Date: 09/21/2026

Status: Approved by Michelle McConkie

Department: Development

Drafted By: Roe, Alan

ID: 13373

CONTRACT DETAILS

Name: GREEN SPRINGS WASHINGTON LLC

Address: 730 NORTH 1500 WEST
OREM, UT 84057

Administrator: Langston, Aaron

County: Washington

Total acres: 18.1400

Beneficiary: School

Project Code: GRSPG 001 03 000

Project Name: Green Springs GWC

Developer: Green Springs

Subdivision: Solente Village 1 Phase 1A

LAND PARCELS (GIS Review of Description: 01/16/2024)

T42S, R15W, SLB&M Section 11	SOLANTE VILLAGE 1 PHASE 1	1.8600 acres
T42S, R15W, SLB&M Section 11	SOLENTE VILLAGE 1 PHASE 1A	16.280 acres

NARRATIVE

This is a partial plat amendment to the Solente Village 1 Phase 1A subdivision, SUBD 163, located within the Solente project (DEVL1221). The amendment was necessary because certain easements within the boundary of the plat were updated through individual easement documents. All verbiage and original elements of the original plat remained unchanged.

FINANCIAL/REVENUE

The original plat for this subdivision was reported on the July 22, 2024 Director's Actions (DA ID 10636). The Solente Village 1 Phase 1A Partial Amendment B was recorded through the Washington County Recorder's Office on August 18, 2026 and has a DOC # of 20260031174.

SUMMARY

The Solente Village 1 Phase 1A Partial Amendment B (SUBD 163) was recorded through the Washington County Recorder's office to clarify where certain easements were within the boundary of the partial amendment. The request to partially amend the plat was at the request of Washington City and the Washington County Recorder's office.

TYPE OF RECORD: APPROVAL

SUBDIVISION LOT SALE - SUBD 151 - LOTS 236 & 247

DA Date: 09/21/2026

Status: Approved by Michelle McConkie

Department: Development

Drafted By: Roe, Alan

ID: 13471

CONTRACT DETAILS

Name: IVORY HOMES LTD.

Address: ATTN. EAGLE MTN PROJECT
978 EAST WOODOAK LANE
SALT LAKE CITY, UT 84117

Administrator: Wilson, Alexa

County: Utah

Total acres: 25.8200

Beneficiary: School

Project Code: EGLMT 003 00 000 000

Project Name: Eagle Mountain / Mid Valley

Developer: Ivory Homes Ltd.

Subdivision: Overland Village 2 Phase "A" Plat 2

SUBDIVISION LOCATION (GIS Review of Description: 01/30/2023)

T5S, R2W, SLB&M Section 36 OVERLAND VILLAGE 2 PHASE A PLAT 2 25.820 acres

LOTS SOLD

LOT 236 0.2000 acres

Certificate of Sale: C-26634-151-236

Patent: P-20391-151-236

Beneficiary: School

Certificate Date: 08/17/2026

Patent Date: 08/18/2026

Lot Price: \$40,158.50

Fees: \$0.00

LOT 247 0.1800 acres

Certificate of Sale: C-26634-151-247

Patent: P-20391-151-247

Beneficiary: School

Certificate Date: 08/13/2026

Patent Date: 08/14/2026

Lot Price: \$34,966.50

Fees: \$0.00

NARRATIVE

Lots 236 and 247 located in the Phase "A" Plat 2 Overland Village 2 subdivision (SUBD 151, Overland project, DEVL 1074), has been sold pursuant to the terms of the lease and certificates of sale. The total revenue received was \$40,158.50 and \$34,966.50, respectively.

SUMMARY

Lots 236 and 247 located in the Phase "A" Plat 2 Overland Village 2 subdivision has been conveyed out of the Trust's ownership.

TYPE OF RECORD: APPROVAL

SUBDIVISION LOT SALE - SUBD 84 - LOTS D178 & D183

DA Date: 09/21/2026

Status: Approved by Michelle McConkie

Department: Development

Drafted By: Roe, Alan

ID: 13464

CONTRACT DETAILS

Name: IVORY HOMES LTD.

Address: ATTN. EAGLE MTN PROJECT
978 EAST WOODOAK LANE
SALT LAKE CITY, UT 84117

Administrator: Wilson, Alexa

County: Utah

Total acres: 41.3800

Beneficiary: School

Project Code: EGLMT 003 00 000 000

Project Name: Eagle Mountain / Mid Valley

Developer: Ivory Homes Ltd

Subdivision: Overland Phase "D" Plat 1

SUBDIVISION LOCATION (GIS Review of Description: 03/31/2021)

T5S, R2W, SLB&M Section 36 OVERLAND PHASE D1 WITHIN PARCEL 36-E ACCORDING TO LOCAL SURVEY 118 41.380 acres

LOTS SOLD

LOT D178 0.1400 acres

Certificate of Sale: C-26634-84-D178

Patent: P-20391-84-D178

Beneficiary: School

Certificate Date: 08/26/2026

Patent Date: 08/27/2026

Lot Price: \$34,966.50

Fees: \$0.00

LOT D183 0.1200 acres

Certificate of Sale: C-26634-84-D183

Patent: P-20391-84-D183

Beneficiary: School

Certificate Date: 08/26/2026

Patent Date: 08/14/2026

Lot Price: \$28,151.25

Fees: \$0.00

NARRATIVE

Lots D178 and D183 located in the Phase "D" Plat 1 Overland Subdivision Amended (SUBD 84, Overland project, DEVL 1074), has been sold pursuant to the terms of the lease and certificates of sale. The total revenue received for Lot D178 was \$34,508.25, and for Lot D183 was \$28,151.25.

SUMMARY

Lots D178 and D183 of the Phase "D" Plat 1 Overland Subdivision Amended has been conveyed out of the Trust's ownership.

TYPE OF RECORD: APPROVAL

SUBDIVISION LOT SALE - SUBD 171 - LOT 716

DA Date: 09/21/2026

Status: Approved by Michelle McConkie

Department: Development

Drafted By: Roe, Alan

ID: 13502

CONTRACT DETAILS

Name: IVORY HOMES LTD.

Address: ATTN. EAGLE MTN PROJECT
978 EAST WOODOAK LANE
SALT LAKE CITY, UT 84117

Administrator: Wilson, Alexa

County: Utah

Total acres: 2.8900

Beneficiary: School

Project Code: EGLMT 003 00 000 000

Project Name: Eagle Mountain / Mid Valley

Developer: Ivory Homes, Ltd.

Subdivision: Overland Village 2 Phase "A" Plat 7

SUBDIVISION LOCATION (GIS Review of Description: 10/30/2024)

T5S, R2W, SLB&M Section 36 OVERLAND VILLAGE 2 PHASE A PLAT 7

2.8900 acres

LOTS SOLD

LOT 716 0.0300 acres

Certificate of Sale: C-26634-171-716

Patent: P-20391-171-716

Beneficiary: School

Certificate Date: 08/13/2026

Patent Date: 08/14/2026

Lot Price: \$21,196.32

Fees: \$0.00

NARRATIVE

Lot 716, located in the Phase "A" Plat 7 Overland Village 2 subdivision (SUBD 171, Overland project, DEVL 1074), has been sold pursuant to the terms of the lease and certificates of sale. The total revenue received for the lot was \$21,196.32.

SUMMARY

Lot 716 of the Phase "A" Plat 7 Overland Village 2 subdivision has been conveyed out of the Trust's ownership.

TYPE OF RECORD: APPROVAL

SUBDIVISION LOT SALE - SUBD 161 - LOT 409

DA Date: 09/21/2026

Status: Approved by Michelle McConkie

Department: Development

Drafted By: Roe, Alan

ID: 13487

CONTRACT DETAILS

Name: IVORY HOMES LTD.

Address: ATTN. EAGLE MTN PROJECT
978 EAST WOODOAK LANE
SALT LAKE CITY, UT 84117

Administrator: Wilson, Alexa

County: Utah

Total acres: 2.3100

Beneficiary: School

Project Code: EGLMT 003 00 000 000

Project Name: Eagle Mountain / Mid Valley

Developer: Ivory Homes Ltd.

Subdivision: Overland Village 2 Phase A Plat 4

SUBDIVISION LOCATION (GIS Review of Description: 11/06/2023)

T5S, R2W, SLB&M Section 36 WITHIN

2.3100 acres

LOTS SOLD

LOT 409 0.0300 acres

Certificate of Sale: C-26634-161-409

Patent: P-20391-161-409

Beneficiary: School

Certificate Date: 08/17/2026

Patent Date: 08/18/2026

Lot Price: \$19,624.20

Fees: \$0.00

NARRATIVE

Lot 409, located in the Phase "A" Plat 4 Overland Village 2 subdivision (SUBD 161, Overland project, DEVL 1074), has been sold pursuant to the terms of the lease and certificates of sale. The total revenue received for the lot was \$19,624.20.

SUMMARY

Lot 409 of the Phase "A" Overland Village 2 subdivision has been conveyed out of the Trust's ownership.

TYPE OF RECORD: APPROVAL

SUBDIVISION LOT SALE - SUBD 196 - AMENITY PARCEL

DA Date: 09/21/2026

Status: Approved by Michelle McConkie

Department: Development

Drafted By: Roe, Alan

ID: 13481

CONTRACT DETAILS

Name: DESERT COLOR ST. GEORGE, LLC

Address: 730 NORTH 1500 WEST
OREM, UT 84057

Administrator: Langston, Aaron

County: Washington

Total acres: 2.3700

Beneficiary: School

Project Code: SOBLK 006 00 000 000

Project Name: South Block / Desert Color

Subdivision: Desert Sage Parkway Extension Road Dedication

SUBDIVISION LOCATION (GIS Review of Description: 03/11/2026)

T43S, R16W, SLB&M Section 35 WITHIN 0.5400 acres

T43S, R16W, SLB&M Section 35 WITHIN 1.8300 acres

LOTS SOLD

LOT Civic 0.5400 acres

Certificate of Sale: C-26634-196-00

Patent: P-20361-196-00

Beneficiary: School

Certificate Date: 08/20/2026

Patent Date: 08/24/2026

Lot Price: \$10,555.50

Fees: \$0.00

NARRATIVE

This transaction closed pursuant to the terms of the Desert Color lease (SUBD 196, DEVL 1100) and the certificate of sale, with a net revenue of \$10,555.50 (\$10,800.00 purchase price plus \$40.50 water reservation fee, minus \$285.00 closing costs).

SUMMARY

C 26634 196 00 conveyed 0.54 acre of trust lands pursuant to the Desert Color lease (DEVL 1100) and the certificate of sale.

TYPE OF RECORD: APPROVAL

INTEREST RATE

DA Date: 09/21/2026

Status: Approved by Michelle McConkie

Department: Accounting

Drafted By: Babinsky, Michael

ID: 13504

FINANCIAL/REVENUE

Following are the current and past year prime rates:

CURRENT YEAR: 7.00%

ONE YEAR AGO: 7.50%

Separately, a late penalty of 6% or \$30.00, whichever is greater, shall be charged after failure to pay any financial obligation, excluding royalties as provided in R850-5-300(2), within the time limit under which such payment is due.

Interest on delinquent royalties shall be based on the prime rate of interest at the beginning of each month, plus 4%.

TYPE OF RECORD: APPROVAL