

## TERMINATION OF CONTRACT - RNBL 17 - SOLAR

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Renewable

**Drafted By:** Boyack, Rachel

**ID:** 13309

### CONTRACT DETAILS

**Name:** 174 POWER GLOBAL PROPERTIES, LLC

**Address:** 400 SPECTRUM CENTER DRIVE  
SUITE 1400  
IRVINE, CA 92618

**Administrator:** Boyack, Rachel

**County:** Millard

**Total acres:** 917.3800

**Start Date:** 08/06/2018

**Beneficiary:** Reservoirs

**Expiration Date:** 08/05/2053

### LAND PARCELS (GIS Review of Description: 10/05/2021)

|                  |            |                                                             |              |
|------------------|------------|-------------------------------------------------------------|--------------|
| T18S, R5W, SLB&M | Section 17 | SW4NE4, NW4NW4, S2NW4, SW4, W2SE4                           | 400.00 acres |
| T18S, R5W, SLB&M | Section 18 | LOTS 1(38.67), 2(38.71), E2, E2NW4, NE4SW4 [LOTS AKA W2NW4] | 517.38 acres |

### BACKGROUND

Hanwha Renewables, through its affiliate 174 Power Global Properties, LLC ("lessee") and the School & Institutional Trust Lands Administration ("TLA") entered into a Renewable Energy Lease Agreement No. 17, effective August 6, 2018. The project was in the development phase of the lease allowing the lessee to complete their engineering, surveys, and interconnection studies for the project. Per Section 17.2 of the lease agreement, the lessee has the right to termination with 30-days notice.

### NARRATIVE

On July 23, 2026, TLA received a Notice of Termination from 174 Power Global Properties, LLC, requesting the termination of RNBL 17. No improvements or disturbances to the land have commenced and there are no outstanding payments due.

### FINANCIAL/REVENUE

All payments made to date are non-refundable.

### SUMMARY

RNBL 17 was terminated effective July 23, 2026, at the request of the lessee. No reclamation is needed.

### TYPE OF RECORD: APPROVAL

# AMENDED AND EXTENDED - ML 50399 - FRONTEER DEVELOPMENT (USA) LLC - METALLIFEROUS MINERALS

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Coal & Mineral

**Drafted By:** Wiseman, Tyler

**ID:** 13242

## CONTRACT DETAILS

**Name:** FRONTEER DEVELOPMENT (USA) LLC

**Address:** C/O NEWMONT USA LIMITED  
ATTN LAND DEPT  
6900 E LAYTON AVENUE, SUITE 700  
DENVER, CO 80237

**Administrator:** Wiseman, Tyler

**County:** Box Elder

**Total acres:** 642.8000

**Start Date:** 07/01/2006

**Beneficiary:** School

**Expiration Date:** 06/30/2036

## BACKGROUND

On July 1, 2006, ML 50399 was issued for a primary term of 10 years with an option to extend for an additional 10-year term under Sections 3.3 and 3.6 of the original lease agreement. The lease was amended and restated in July 2016.

## NARRATIVE

On March 23, 2026, Fronteer Development (USA) LLC, c/o Newmont USA Limited, 6900 E. Layton Avenue, Suite 700, Denver, CO 80237, exercised the option to amend ML 50399 and extend for an additional 10-year term under Sections 3.3 and 3.6 of the 2016 amended and restated lease agreement, effective July 1, 2026, with the following terms and conditions:

- Amending and restating the lease is in the best interest of the trust beneficiary under Section 3.5 of the 2016 amended and restated lease agreement.
- The annual rental is \$3.00 per acre.
- The annual advanced minimum royalty is three times (3x) the annual rental.
- Production royalty remains on the basis of 4% of the gross value for non-fissionable metalliferous minerals and 8% of the gross value for fissionable metalliferous minerals sold under an arm's length transaction f.o.b. the mine.

## FINANCIAL/REVENUE

The annual rental payment in the amount of \$1,929.00, and the annual advanced minimum royalty payment in the amount of \$5,787.00 was paid via check under receipt #SL137608 and #SL137609 on August 4, 2026.

## SUMMARY

ML 50399 was amended and extended for an additional 10 years, effective July 1, 2026, with a new expiration date of June 30, 2036. The annual rental is \$3.00 per acre and the annual advanced minimum royalty is three times (3x) the annual rental. The production royalty remains on the basis of 4% of the gross value for non-fissionable metalliferous minerals and 8% of the gross value for fissionable metalliferous minerals.

## TYPE OF RECORD: APPROVAL

## AMENDMENT - SULA 1792 - TELECOMMUNICATION

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Cazier, Russ

**ID:** 13310

### CONTRACT DETAILS

**Name:** LMTOWER LLC

**Address:** C/O SENA WAVE LLC  
2075 S PIONEER RD STE B  
SALT LAKE CITY, UT 84104

**Administrator:** Cazier, Russ

**County:** Utah

**Total acres:** 0.4000

**Start Date:** 07/01/2015

**Beneficiary:** School

**Expiration Date:** 06/30/2027

### LAND PARCELS (GIS Review of Description: 07/01/2025)

T6S, R1W, SLB&M      Section 22    W2SE4 [WITHIN - METES & BOUNDS]      0.4000 acres

### BACKGROUND

The authorized use of the subject parcel is the construction, operation, and maintenance of an internet service provider tower site on Lake Mountain in Utah County.

The lessee desires to extend the term of the lease for an additional one (1) year. The lessee has entered into a first amendment on the current lease form for this telecommunications special use lease agreement.

### NARRATIVE

#### DUE DILIGENCE AND PROPER USE:

The development allowed by the lease has occurred. It is recommended that the lease be kept in force.

#### PROPER USE:

The leased premises are being used in accordance with the lease agreement.

#### ADEQUATE INSURANCE AND BOND COVERAGE:

The bonding and insurance provisions of the lease are satisfactory and current.

#### WATER RIGHTS AND WELLS:

There are no Trust-owned water rights associated with this lease.

#### ENVIRONMENTAL COMPLIANCE:

The property was inspected and reviewed for environmental compliance on July 27, 2026. No underground petroleum storage tanks, stained soil, 55-gallon drums/containers of any size, unauthorized uses, or solid waste were on the premises.

### FINANCIAL/REVENUE

The lessee will continue to use equipment at this site while in discussions and negotiations to sell the site. The lessee has requested an additional term of one (1) year. The rent has been determined by analysis of fair-market value of leases for comparable properties of this use in the vicinity and state. Continuing to lease this property is currently considered the highest and best use of a parcel of this type of land. Sublease revenue share is still being collected for the one co-locator at this site.

### SUMMARY

The annual rent for SULA 1792 will increase from \$5,082.73 to \$5,265.00. The sublessee still remains an active user of the site.

TYPE OF RECORD: APPROVAL

## ASSIGNMENT APPROVAL - GP 22091 17 - GRAZING (STANDARD)

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Nielson, Christa

**ID:** 13306

### CONTRACT DETAILS

**Administrator:** Hallows, Ethan

**County:** Beaver

**Total acres:** 640.0000

**Start Date:** 07/01/2017

**Beneficiary:** School

**Expiration Date:** 06/30/2032

**AUMs:** 29.00

### NARRATIVE

This grazing permit will be assigned from Joseph Jackson, 3845 Little Rock Lane, P.O. Box 1234, Provo, UT 84603 to Shayne Ford, P.O. Box 67, Elberta, UT 84626. The assignment is for 100% interest (29 AUMs).

### FINANCIAL/REVENUE

The assignment fee in the amount of \$290.00 (\$10.00/AUM) has been paid.

### SUMMARY

GP 22091 17 was assigned from Joseph Jackson to Shayne Ford.

### TYPE OF RECORD: APPROVAL

## COLLATERAL ASSIGNMENT APPROVAL SULA 1363 INDUSTRIAL

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Healy, Michael

**ID:** 13330

### CONTRACT DETAILS

**Name:** TAR SANDS HOLDINGS II, LLC

**Address:** 14658 BANGERTER PKWY  
STE 420  
DRAPER, UT 84120

**Administrator:** Healy, Michael

**County:** Uintah

**Total acres:** 7.2900

**Start Date:** 10/01/2002

**Beneficiary:** School

**Expiration Date:** 09/30/2042

### SUMMARY

The lessee, Tar Sands Holdings II, LLC, has requested permission to collaterally assign SULA 1363 to Endeavor Capital Group, LLC, 6440 S. Wasatch Boulevard, Suite 105, Salt Lake City, UT 84121. The collateral assignment fee in the amount of \$250.00 was submitted.

### TYPE OF RECORD: APPROVAL

## APPROVAL - PRED 917 - EASEMENT (COUNTY ROADS)

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Gregerson, Naudia

**ID:** 13313

## CONTRACT DETAILS

**Name:** EMERY COUNTY

**Address:** PO BOX 629  
75 EAST MAIN STREET  
CASTLE DALE, UT 84513

**Administrator:** McCallister, Bonnie

**County:** Emery

**Total acres:** 3.9700

**Beneficiary:** School

## LAND PARCELS (GIS Review of Description: 07/23/2026)

T25S, R13E, SLB&M Section 16 SW4NW4, N2SW4, SE4SW4 [WITHIN - SR-24 RATTLESNAKE/SOUTH COTT ROAD] 3.9700 acres

## NARRATIVE

Emery County has submitted documentation which indicates that a certain road meets the requirements set forth by the School and Institutional Trust Lands Administration Board of Trustees in Board Policy No. 2006-01, to be conditionally recognized as valid existing rights pursuant to federal law prior to the title of the property vesting in the state of Utah. Pursuant to the Board Policy, a corridor width of 66 feet will be recognized. The road corridor is approximately 2,620-feet long (0.50 of a mile) and contains 3.97 acres, more or less.

## SUMMARY

An Acknowledgement of Right of Way, PRED 917, was issued to Emery County for the subject road

## TYPE OF RECORD: APPROVAL

## ROE 7753 - RIGHT OF ENTRY

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Nielson, Christa

**ID:** 13312

## CONTRACT DETAILS

**Name:** CASE NUMBER 317 FEATURE FILM LLC

**Address:** 2302 SOUTH LONG DRIVE  
SARATOGA SPRINGS, UT 84045

**Administrator:** Nielson, Christa

**County:** Tooele

**Total acres:** 1.0000

**Beneficiary:** School

## LAND PARCELS (GIS Review of Description: 08/04/2026)

T1N, R8W, SLB&M      Section 27    NE4NW4 (WITHIN)

1.0000 acres

## SUMMARY

An application was received for a right-of-entry permit for a commercial feature film scene with a beginning date of September 6, 2026 and an ending date of September 7, 2026. The rental assessment of \$450.00, plus a \$100.00 application fee has been paid.

ROE 7753 was approved by Operations personnel based on the right-of-entry rules and the Delegation of Authority received from the Director.

## TYPE OF RECORD: APPROVAL



## ROE 7752 - RIGHT OF ENTRY

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Nielson, Christa

**ID:** 13311

## CONTRACT DETAILS

**Name:** WASHINGTON COUNTY SCHOOL DISTRICT

**Address:** 121 WEST TABERNACLE  
ST. GEORGE, UT 84770

**Administrator:** Nielson, Christa

**County:** Washington

**Total acres:** 1.8400

**Beneficiary:** School

## LAND PARCELS (GIS Review of Description: 08/04/2026)

T43S, R15W, SLB&M Section 17 METES AND BOUNDS

1.8400 acres

## SUMMARY

An application was received for a right-of entry-permit for access to a haul road for playfield construction at Desert Hills Middle School with a beginning date of August 6, 2026 and an ending date of August 5, 2027. The rental assessment of \$300.00, plus a \$100.00 application fee has been paid.

ROE 7752 was approved by Operations personnel based on the right-of-entry rules and the Delegation of Authority received from the Director.

## TYPE OF RECORD: APPROVAL

## FIVE-YEAR REVIEW - SULA 1899 - TELECOMMUNICATION

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Cazier, Russ

**ID:** 13247

### CONTRACT DETAILS

**Name:** PARALLEL TOWERS III, LLC

**Address:** C/O HARMONI TOWERS LLC  
ATTN: REAL ESTATE ADMINISTRATION  
11101 ANDERSON DR, SUITE 200  
LITTLE ROCK, AR 72212

**Administrator:** Cazier, Russ

**County:** Kane

**Total acres:** 0.1800

**Start Date:** 03/01/2020

**Beneficiary:** School

**Expiration Date:** 02/28/2040

### LAND PARCELS (GIS Review of Description: 08/10/2026)

T43S, R2E, SLB&M Section 15 NW4 (WITHIN)

0.1800 acres

### BACKGROUND

The authorized use of the subject parcel is the construction, operation, and maintenance of a telecommunication site in Kane County in the Big Water block. The review date is March 1, 2025. This site has a co-locator.

### NARRATIVE

#### DUE DILIGENCE AND PROPER USE:

The development allowed by the lease has occurred. It is recommended that the lease be kept in force.

#### PROPER USE:

The leased premises are being used in accordance with the lease agreement.

#### ADEQUATE INSURANCE AND BOND COVERAGE:

The lessee has provided proof of adequate insurance coverage. The lease allows the Trust to require a bond at any time, or to require additional bonding as may be in the best interest of the beneficiary. A surety bond in the amount of \$10,000.00 is currently in place. It has been determined that amount is adequate for the current risks associated with the lessee's current uses.

#### WATER RIGHTS AND WELLS:

There are no Trust-owned water rights associated with this lease.

#### ENVIRONMENTAL COMPLIANCE:

The property was inspected and reviewed for environmental compliance on February 3, 2026. The lease inspection indicated found no evidence of underground petroleum storage tanks, stained soil, unauthorized uses, or solid waste on the premises.

### FINANCIAL/REVENUE

The annual rent adjusts every five (5) years by a Consumer Price Index ("CPI") calculation. This adjustment effective February 1, 2026. A certified notice was sent informing the lessee of this action. The existing lease is currently considered the highest and best use of this property.

### SUMMARY

The annual rent for SULA 1899 was increased from \$10,000.00 to \$12,280.00, effective March 1, 2025. The lessee reports and pays annual sublease revenue share for the co-locator. The next five-year review will be completed on March 1, 2030. The expiration of this lease is February 28, 2040.

TYPE OF RECORD: APPROVAL

## FIVE-YEAR REVIEW - SULA 1441 - TELECOMMUNICATION

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Cazier, Russ

**ID:** 13239

### CONTRACT DETAILS

**Name:** HAMILTON COMMUNICATIONS

**Address:** 456 W 200 N  
CEDAR CITY, UT 84721

**Administrator:** Cazier, Russ

**County:** Iron

**Total acres:** 0.5200

**Start Date:** 02/01/2006

**Beneficiary:** School

**Expiration Date:** 01/31/2031

### LAND PARCELS (GIS Review of Description: 12/11/2025)

T36S, R11W, SLB&M Section 15 (WITHIN)

0.5200 acres

### BACKGROUND

The authorized use of the subject parcel is the construction, operation, and maintenance of a telecommunication site in Iron County on Leigh Hill. The review date is February 1, 2026. This site has co-locators.

### NARRATIVE

#### DUE DILIGENCE AND PROPER USE:

The development allowed by the lease has occurred. It is recommended that the lease be kept in force.

#### PROPER USE:

The leased premises are being used in accordance with the lease agreement.

#### ADEQUATE INSURANCE AND BOND COVERAGE:

The lessee has provided proof of adequate insurance coverage. The lease allows the Trust to require a bond at any time, or to require additional bonding as may be in the best interest of the beneficiary. A performance bond in the amount of \$5,000.00 is currently in place. It has been determined that amount is adequate for the current risks associated with the lessee's current uses.

#### WATER RIGHTS AND WELLS:

There are no Trust-owned water rights associated with this lease.

#### ENVIRONMENTAL COMPLIANCE:

The property was inspected and reviewed for environmental compliance on June 10, 2026. The lease inspection indicated found no evidence of underground petroleum storage tanks, stained soil, unauthorized uses, or solid waste on the premises.

### FINANCIAL/REVENUE

The annual rent adjusts every five (5) years by a Consumer Price Index ("CPI") calculation. This adjustment effective February 1, 2026. A certified notice was sent informing the lessee of this action. The existing lease is currently considered the highest and best use of this property.

### SUMMARY

The annual rent for SULA 1441 was increased from \$5,250.00 to \$6,505.00, effective February 1, 2026. All co-locators are included in the annual rent. The expiration of this lease is January 31, 2031.

### TYPE OF RECORD: APPROVAL

## FIVE-YEAR REVIEW - SULA 1812 - TELECOMMUNICATION

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Cazier, Russ

**ID:** 13236

### CONTRACT DETAILS

**Name:** NEVADA POWER COMPANY

**Address:** DBA NV ENERGY  
6226 W SAHARA AVE, MS9  
LAS VEGAS, NV 89146

**Administrator:** Cazier, Russ

**County:** Kane

**Total acres:** 0.0600

**Start Date:** 09/01/2016

**Beneficiary:** School

**Expiration Date:** 08/31/2036

### LAND PARCELS (GIS Review of Description: 07/20/2026)

|                  |                            |              |
|------------------|----------------------------|--------------|
| T43S, R2E, SLB&M | Section 17 SE4SW4 (WITHIN) | 0.0200 acres |
| T43S, R2E, SLB&M | Section 20 NE4NW4 (WITHIN) | 0.0400 acres |

### BACKGROUND

The authorized use of the subject parcel is the construction, operation, and maintenance of a telecommunication site in Kane County in the Big Water block. The review date is September 1, 2026. This site does not have co-locators.

### NARRATIVE

#### DUE DILIGENCE AND PROPER USE:

The development allowed by the lease has occurred. It is recommended that the lease be kept in force.

#### PROPER USE:

The leased premises are being used in accordance with the lease agreement.

#### ADEQUATE INSURANCE AND BOND COVERAGE:

The lessee has provided proof of adequate insurance coverage. The lease allows the Trust to require a bond at any time, or to require additional bonding as may be in the best interest of the beneficiary. A surety bond in the amount of \$10,000.00 is currently in place. It has been determined that amount is adequate for the current risks associated with the lessee's current uses.

#### WATER RIGHTS AND WELLS:

There are no Trust-owned water rights associated with this lease.

#### ENVIRONMENTAL COMPLIANCE:

The property was inspected and reviewed for environmental compliance on May 6, 2026. The lease inspection indicated it would be rated as low risk. There is no evidence of underground petroleum storage tanks, stained soil, unauthorized uses, or solid waste on the premises. All oil and gas containers are being properly stored. The site appears clean and orderly. The complete inspection report is in the lease file.

### FINANCIAL/REVENUE

The annual rent adjusts every five (5) years by a Consumer Price Index ("CPI") calculation. This adjustment effective September 1, 2026. A certified notice was sent informing the lessee of this action. The existing lease is currently considered the highest and best use of this property.

### SUMMARY

The annual rent for SULA 1812 has been increased from \$4,580.00 to \$5,630.00, effective September 1, 2026. The next five-

year lease review will be completed prior to September 1, 2031. The expiration of this lease is August 31, 2036.

**TYPE OF RECORD: APPROVAL**

## FIVE-YEAR REVIEW - SULA 1932 - TELECOMMUNICATION

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Cazier, Russ

**ID:** 13319

### CONTRACT DETAILS

**Name:** EMERY TELEPHONE, INC. DBA EMERY TELCOM

**Address:** P.O. BOX 629, HIGHWAY 29  
ORANGEVILLE, UT 84537

**Administrator:** Cazier, Russ

**County:** Emery

**Total acres:** 0.6600

**Start Date:** 12/01/2020

**Beneficiary:** School

**Expiration Date:** 11/30/2040

### LAND PARCELS (GIS Review of Description: 10/08/2025)

T17S, R6E, SLB&M Section 16 SW4, W2NW4, SE4NW4, E2 (WITHIN)

0.6600 acres

### BACKGROUND

The authorized use of the subject parcel is the construction, operation, and maintenance of a telecommunication site for ISP microwave in Emery County on Trail Mountain. The review date is December 1, 2025. This site does not have co-locators.

### NARRATIVE

#### DUE DILIGENCE AND PROPER USE:

The development allowed by the lease has occurred. It is recommended that the lease be kept in force.

#### PROPER USE:

The leased premises are being used in accordance with the lease agreement.

#### ADEQUATE INSURANCE AND BOND COVERAGE:

The lessee has provided proof of adequate insurance coverage. The lease allows the Trust to require a bond at any time, or to require additional bonding as may be in the best interest of the beneficiary. A certificate of deposit in the amount of \$10,000.00 is currently in place. It has been determined that amount is adequate for the current risks associated with the lessee's current uses.

#### WATER RIGHTS AND WELLS:

There are no Trust-owned water rights associated with this lease.

#### ENVIRONMENTAL COMPLIANCE:

The property was inspected and reviewed for environmental compliance on July 21, 2026. The lease inspection indicated it would be rated as low risk. There is no evidence of underground petroleum storage tanks, stained soil, unauthorized uses, or solid waste on the premises. All oil and gas containers are being properly stored. The site appears clean and orderly. The complete inspection report is in the lease file.

### FINANCIAL/REVENUE

The annual rent adjusts every five (5) years by a Consumer Price Index ("CPI") calculation. This adjustment effective December 1, 2025. A certified notice was sent informing the lessee of this action. The existing lease is currently considered the highest and best use of this property.

### SUMMARY

The annual rent for SULA 1932 has been increased from \$4,750.00 to \$5,910.00, effective December 1, 2025. The next five-year lease review will be completed prior to December 1, 2030. The expiration of this lease is November 30, 2040.

TYPE OF RECORD: APPROVAL



## FIVE-YEAR REVIEW - SULA 1961 - INDUSTRIAL

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Healy, Michael

**ID:** 13318

## CONTRACT DETAILS

**Name:** PACIFICORP DBA ROCKY MOUNTAIN POWER

**Address:** 1407 WEST NORTH TEMPLE  
ATTN: REAL ESTATE SERVICES  
SALT LAKE CITY, UT 84116

**Administrator:** Healy, Michael

**County:** Piute

**Total acres:** 5.8900

**Start Date:** 09/01/2021

**Beneficiary:** School

**Expiration Date:** 08/31/2051

## LAND PARCELS (GIS Review of Description: 06/04/2021)

T28S, R3W, SLB&M Section 32 SE4SE4 (WITHIN)

5.8900 acres

## BACKGROUND

The authorized use of the subject parcel is a mobile substation and access road. The review date is September 1, 2026.

## NARRATIVE

### DUE DILIGENCE AND PROPER USE:

The development allowed by the lease has occurred. It is recommended that the lease be kept in force.

### PROPER USE:

The leased premises are being used in accordance with the lease agreement.

### ADEQUATE INSURANCE AND BOND COVERAGE:

The lessee has been asked to provide updated proof of adequate insurance coverage. The lease allows the Trust to require a bond at any time, or to require additional bonding as may be in the best interest of the beneficiary. A surety bond in the amount of \$5,000.00 is currently in place, and it has been determined that amount is adequate for the current risks associated with the lessee's current uses.

### WATER RIGHTS AND WELLS:

There are no Trust-owned water rights associated with this lease.

### SITE INSPECTION:

The property was inspected on May 18, 2026. The lease inspection indicated it would be rated as low risk. There is no evidence of underground petroleum storage tanks, stained soil, unauthorized uses, or solid waste on the premises. The site appears clean and orderly. The complete inspection report will be kept in the lease file.

## FINANCIAL/REVENUE

The lease agreement provides for periodic increases in the annual base rental amount. Pursuant to the lease agreement, it is recommended that the annual base rental be increased from \$3,900.00 per year to \$4,740.00 per year, effective September 1, 2026.

A certified notice was sent informing the lessee of this action.

After a preliminary analysis, it has been determined that an appraisal is not warranted, and that any rental increase should be tied to comparable lease rentals, published federal price indices, or other methods as provided for in the lease agreement. The existing lease is currently considered the highest and best use of a parcel of this type of land.

## SUMMARY

## **FIVE-YEAR REVIEW - SULA 1961 - INDUSTRIAL**

**(Continued)**

The annual rental for SULA 1961 has been increased from \$3,900.00 to \$4,740.00, effective September 1, 2026. The next five-year review will be completed by September 1, 2031.

## **TYPE OF RECORD: APPROVAL**

## THREE-YEAR REVIEW - SULA 1337 - TELECOMMUNICATION

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Cazier, Russ

**ID:** 13326

### CONTRACT DETAILS

**Name:** ROYCE'S ELECTRONICS INC

**Address:** 611 S MAIN  
MOAB, UT 84532

**Administrator:** Cazier, Russ

**County:** Grand

**Total acres:** 1.0100

**Start Date:** 03/01/2002

**Beneficiary:** School

**Expiration Date:** 02/29/2032

### LAND PARCELS (GIS Review of Description: 08/10/2026)

T26S, R22E, SLB&M Section 6 NE4SE4 (WITHIN)

1.0100 acres

### BACKGROUND

The authorized use of the subject parcel is the construction, operation, and maintenance of a telecommunication site in Grand County in Moab. The review date is March 1, 2026. This site has a co-locator.

### NARRATIVE

#### DUE DILIGENCE AND PROPER USE:

The development allowed by the lease has occurred. It is recommended that the lease be kept in force.

#### PROPER USE:

The leased premises are being used in accordance with the lease agreement.

#### ADEQUATE INSURANCE AND BOND COVERAGE:

The lessee has provided proof of adequate insurance coverage. The lease allows the Trust to require a bond at any time, or to require additional bonding as may be in the best interest of the beneficiary. A cash bond in the amount of \$5,000.00 is currently in place, and it has been determined that amount is adequate for the current risks associated with the lessee's current uses.

#### WATER RIGHTS AND WELLS:

There are no Trust-owned water rights associated with this lease.

#### ENVIRONMENTAL COMPLIANCE:

The property was inspected and reviewed for environmental compliance on July 29, 2026. The lease inspection indicated found no evidence of underground petroleum storage tanks, stained soil, unauthorized uses, or solid waste on the premises.

### FINANCIAL/REVENUE

The annual rent adjusts every three (3) years by a Consumer Price Index ("CPI") calculation. This adjustment effective March 1, 2026. A certified notice was sent informing the lessee of this action. The existing lease is currently considered the highest and best use of this property.

### SUMMARY

The annual rent for SULA 1337 was increased from \$9,470.00 to \$10,720.00, effective March 1, 2026. The lessee reports and pays annual sublease revenue share for the co-locators. The next lease review will be completed prior to March 1, 2029. The expiration of this lease is February 29, 2032.



## THREE-YEAR REVIEW - SULA 1184 - TELECOMMUNICATION

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Cazier, Russ

**ID:** 13325

### CONTRACT DETAILS

**Name:** INSITE TOWERS LLC

**Address:** C/O AMERICAN TOWER CORPORATION  
ATTN: LAND MANAGEMENT  
10 PRESIDENTIAL WAY  
WOBURN, MA 01801

**Administrator:** Cazier, Russ

**County:** Iron

**Total acres:** 0.0800

**Start Date:** 09/01/1998

**Beneficiary:** School

**Expiration Date:** 08/31/2031

### LAND PARCELS (GIS Review of Description: 07/11/2025)

T36S, R11W, SLB&M Section 15 SW4SW4 (WITHIN)

0.0800 acres

### BACKGROUND

The authorized use of the subject parcel is the construction, operation, and maintenance of a telecommunication site in Iron County in on Leigh Hill. The review date is September 1, 2025. This site does not have co-locators.

### NARRATIVE

#### DUE DILIGENCE AND PROPER USE:

The development allowed by the lease has occurred. It is recommended that the lease be kept in force.

#### PROPER USE:

The leased premises are being used in accordance with the lease agreement.

#### ADEQUATE INSURANCE AND BOND COVERAGE:

The lessee has provided proof of adequate insurance coverage. The lease allows the Trust to require a bond at any time, or to require additional bonding as may be in the best interest of the beneficiary. A performance bond in the amount of \$10,000.00 is currently in place. It has been determined that amount is adequate for the current risks associated with the lessee's current uses.

#### WATER RIGHTS AND WELLS:

There are no Trust-owned water rights associated with this lease.

#### ENVIRONMENTAL COMPLIANCE:

The property was inspected and reviewed for environmental compliance on June 10, 2026. The lease inspection indicated it would be rated as low risk. There is no evidence of underground petroleum storage tanks, stained soil, unauthorized uses, or solid waste on the premises. All oil and gas containers are being properly stored. The site appears clean and orderly. The complete inspection report is in the lease file.

### FINANCIAL/REVENUE

The annual rent adjusts every three (3) years by a Consumer Price Index ("CPI") calculation. This adjustment effective September 1, 2025. A certified notice was sent informing the lessee of this action. The existing lease is currently considered the highest and best use of this property.

### SUMMARY

**THREE-YEAR REVIEW - SULA 1184 - TELECOMMUNICATION****(Continued)**

The annual rent for SULA 1184 has been increased from \$11,880.00 to \$12,985.00, effective September 1, 2025. The expiration of this lease is August 31, 2031.

**TYPE OF RECORD: APPROVAL**

## THREE-YEAR REVIEW - SULA 1192 - TELECOMMUNICATION

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Cazier, Russ

**ID:** 13322

### CONTRACT DETAILS

**Name:** WITEL COMMUNICATIONS, LLC

**Address:** CORPORATE REAL ESTATE  
5325 ZUNI STREET  
DENVER, CO 80221

**Administrator:** Cazier, Russ

**County:** Beaver

**Total acres:** 0.9200

**Start Date:** 09/01/1998

**Beneficiary:** School

**Expiration Date:** 08/31/2028

### LAND PARCELS (GIS Review of Description: 07/11/2025)

T30S, R12W, SLB&M Section 2 SW4SW4 (WITHIN)

0.9200 acres

### BACKGROUND

The authorized use of the subject parcel is the construction, operation, and maintenance of a telecommunication fiber optic line regeneration station site in Beaver County. The review date is September 1, 2025.

### NARRATIVE

#### DUE DILIGENCE AND PROPER USE:

The development allowed by the lease has occurred. It is recommended that the lease be kept in force.

#### PROPER USE:

The leased premises are being used in accordance with the lease agreement.

#### ADEQUATE INSURANCE AND BOND COVERAGE:

The lessee has provided proof of adequate insurance coverage. The lease allows the Trust to require a bond at any time, or to require additional bonding as may be in the best interest of the beneficiary. A performance bond in the amount of \$5,000.00 is currently in place, and it has been determined that amount is adequate for the current risks associated with the lessee's current uses.

#### WATER RIGHTS AND WELLS:

There are no Trust-owned water rights associated with this lease.

#### ENVIRONMENTAL COMPLIANCE:

The property was inspected and reviewed for environmental compliance on February 4, 2026. The site inspection found no evidence of underground petroleum storage tanks, stained soil, unauthorized uses, or solid waste on the premises.

### FINANCIAL/REVENUE

The annual rent adjusts every three (3) years by a Consumer Price Index ("CPI") calculation. This adjustment became effective September 1, 2025. A certified notice was sent informing the lessee of this action. The existing lease is currently considered the highest and best use of this property.

### SUMMARY

The annual rental will increase from \$1,700.00 to \$1,860.00, effective September 1, 2025. The expiration date of this lease is August 31, 2028.

### TYPE OF RECORD: APPROVAL

## THREE-YEAR REVIEW - SULA 1191 - TELECOMMUNICATION

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Cazier, Russ

**ID:** 13321

### CONTRACT DETAILS

**Name:** WITEL COMMUNICATIONS, LLC

**Address:** CORPORATE REAL ESTATE  
5325 ZUNI STREET  
DENVER, CO 80221

**Administrator:** Cazier, Russ

**County:** Iron

**Total acres:** 0.9200

**Start Date:** 09/01/1998

**Beneficiary:** School

**Expiration Date:** 08/31/2028

### LAND PARCELS (GIS Review of Description: 07/11/2025)

T36S, R15W, SLB&M Section 16 (WITHIN)

0.9200 acres

### BACKGROUND

The authorized use of the subject parcel is the construction, operation, and maintenance of a telecommunication fiber optic line regeneration station site in Iron County. The review date is September 1, 2025.

### NARRATIVE

#### DUE DILIGENCE AND PROPER USE:

The development allowed by the lease has occurred. It is recommended that the lease be kept in force.

#### PROPER USE:

The leased premises are being used in accordance with the lease agreement.

#### ADEQUATE INSURANCE AND BOND COVERAGE:

The lessee has provided proof of adequate insurance coverage. The lease allows the Trust to require a bond at any time, or to require additional bonding as may be in the best interest of the beneficiary. A performance bond in the amount of \$5,000.00 is currently in place, and it has been determined that amount is adequate for the current risks associated with the lessee's current uses.

#### WATER RIGHTS AND WELLS:

There are no Trust-owned water rights associated with this lease.

#### ENVIRONMENTAL COMPLIANCE:

The property was inspected and reviewed for environmental compliance on February 4, 2026. The site inspection found no evidence of underground petroleum storage tanks, stained soil, unauthorized uses, or solid waste on the premises.

### FINANCIAL/REVENUE

The annual rent adjusts every three (3) years by a Consumer Price Index ("CPI") calculation. This adjustment became effective September 1, 2025. A certified notice was sent informing the lessee of this action. The existing lease is currently considered the highest and best use of this property.

### SUMMARY

The annual rental will increase from \$1,700.00 to \$1,860.00, effective September 1, 2025. The expiration date of this lease is August 31, 2028.

### TYPE OF RECORD: APPROVAL



## THREE-YEAR REVIEW - SULA 1190 - TELECOMMUNICATION

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Cazier, Russ

**ID:** 13320

### CONTRACT DETAILS

**Name:** WITEL COMMUNICATIONS, LLC

**Address:** CORPORATE REAL ESTATE  
5325 ZUNI STREET  
DENVER, CO 80221

**Administrator:** Cazier, Russ

**County:** Washington

**Total acres:** 0.6900

**Start Date:** 09/01/1998

**Beneficiary:** School

**Expiration Date:** 08/31/2028

### LAND PARCELS (GIS Review of Description: 08/11/2026)

T40S, R18W, SLB&M Section 32 (WITHIN)

0.6900 acres

### BACKGROUND

The authorized use of the subject parcel is the construction, operation, and maintenance of a telecommunication fiber optic line regeneration station site in Washinton County. The review date is September 1, 2025.

### NARRATIVE

#### DUE DILIGENCE AND PROPER USE:

The development allowed by the lease has occurred. It is recommended that the lease be kept in force.

#### PROPER USE:

The leased premises are being used in accordance with the lease agreement.

#### ADEQUATE INSURANCE AND BOND COVERAGE:

The lessee has provided proof of adequate insurance coverage. The lease allows the Trust to require a bond at any time, or to require additional bonding as may be in the best interest of the beneficiary. A performance bond in the amount of \$5,000.00 is currently in place, and it has been determined that amount is adequate for the current risks associated with the lessee's current uses.

#### WATER RIGHTS AND WELLS:

There are no Trust-owned water rights associated with this lease.

#### ENVIRONMENTAL COMPLIANCE:

The property was inspected and reviewed for environmental compliance on February 4, 2026. The site inspection found no evidence of underground petroleum storage tanks, stained soil, unauthorized uses, or solid waste on the premises.

### FINANCIAL/REVENUE

The annual rent adjusts every three (3) years by a Consumer Price Index ("CPI") calculation. This adjustment became effective September 1, 2025. A certified notice was sent informing the lessee of this action. The existing lease is currently considered the highest and best use of this property.

### SUMMARY

The annual rental will increase from \$1,700.00 to \$1,860.00, effective September 1, 2025. The expiration date of this lease is August 31, 2028.

### TYPE OF RECORD: APPROVAL

## THREE-YEAR REVIEW - SULA 1255 - TELECOMMUNICATION

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Cazier, Russ

**ID:** 13315

### CONTRACT DETAILS

**Name:** WITEL COMMUNICATIONS, LLC

**Address:** CORPORATE REAL ESTATE  
5325 ZUNI STREET  
DENVER, CO 80221

**Administrator:** Cazier, Russ

**County:** Tooele

**Total acres:** 1.2000

**Start Date:** 06/01/1999

**Beneficiary:** School

**Expiration Date:** 05/31/2029

### LAND PARCELS (GIS Review of Description: 08/10/2026)

T1S, R7W, SLB&M Section 7 NE4 (WITHIN)

1.2000 acres

### BACKGROUND

The authorized use of the subject parcel is the construction, operation, and maintenance of a telecommunication fiber optic line regeneration station site in Tooele County. The review date is June 1, 2026.

### NARRATIVE

#### DUE DILIGENCE AND PROPER USE:

The development allowed by the lease has occurred. It is recommended that the lease be kept in force.

#### PROPER USE:

The leased premises are being used in accordance with the lease agreement.

#### ADEQUATE INSURANCE AND BOND COVERAGE:

The lessee has provided proof of adequate insurance coverage. The lease allows the Trust to require a bond at any time, or to require additional bonding as may be in the best interest of the beneficiary. A cash bond in the amount of \$5,000.00 is currently in place, and it has been determined that amount is adequate for the current risks associated with the lessee's current uses.

#### WATER RIGHTS AND WELLS:

There are no Trust-owned water rights associated with this lease.

#### ENVIRONMENTAL COMPLIANCE:

The property was inspected and reviewed for environmental compliance on April 15, 2026. The site inspection found no evidence of underground petroleum storage tanks, stained soil, unauthorized uses, or solid waste on the premises.

### FINANCIAL/REVENUE

The annual rent adjusts every three (3) years by a Consumer Price Index ("CPI") calculation. This adjustment became effective June 1, 2026. A certified notice was sent informing the lessee of this action. The existing lease is currently considered the highest and best use of this property.

### SUMMARY

The annual rental will increase from \$2,730.00 to \$2,980.00. The expiration date of this lease is May 31, 2029.

### TYPE OF RECORD: APPROVAL

## THREE-YEAR REVIEW - SULA 1257 - TELECOMMUNICATION

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Cazier, Russ

**ID:** 13314

### CONTRACT DETAILS

**Name:** WITEL COMMUNICATIONS, LLC

**Address:** CORPORATE REAL ESTATE  
5325 ZUNI STREET  
DENVER, CO 80221

**Administrator:** Cazier, Russ

**County:** Tooele

**Total acres:** 0.9800

**Start Date:** 06/01/1999

**Beneficiary:** School

**Expiration Date:** 05/31/2029

### LAND PARCELS (GIS Review of Description: 08/10/2026)

T1S, R19W, SLB&M Section 16 SE4NE4 (WITHIN)

0.9800 acres

### BACKGROUND

The authorized use of the subject parcel is the construction, operation, and maintenance of a telecommunication fiber optic line regeneration station site in Tooele County. The review date is June 1, 2026.

### NARRATIVE

#### DUE DILIGENCE AND PROPER USE:

The development allowed by the lease has occurred. It is recommended that the lease be kept in force.

#### PROPER USE:

The leased premises are being used in accordance with the lease agreement.

#### ADEQUATE INSURANCE AND BOND COVERAGE:

The lessee has provided proof of adequate insurance coverage. The lease allows the Trust to require a bond at any time, or to require additional bonding as may be in the best interest of the beneficiary. A cash bond in the amount of \$5,000.00 is currently in place, and it has been determined that amount is adequate for the current risks associated with the lessee's current uses.

#### WATER RIGHTS AND WELLS:

There are no Trust-owned water rights associated with this lease.

#### ENVIRONMENTAL COMPLIANCE:

The property was inspected and reviewed for environmental compliance on December 9, 2025. The site inspection found no evidence of underground petroleum storage tanks, stained soil, unauthorized uses, or solid waste on the premises.

### FINANCIAL/REVENUE

The annual rent adjusts every three (3) years by a Consumer Price Index ("CPI") calculation. This adjustment became effective June 1, 2026. A certified notice was sent informing the lessee of this action. The existing lease is currently considered the highest and best use of this property.

### SUMMARY

The annual rental will increase from \$2,730.00 to \$2,980.00. The expiration date of this lease is May 31, 2029.

### TYPE OF RECORD: APPROVAL

## THREE-YEAR REVIEW - SULA 1796 - INDUSTRIAL

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Healy, Michael

**ID:** 13177

## CONTRACT DETAILS

**Name:** KODA GNB, LLC

**Address:** ATTN: JASON MCLAREN  
1401 WYNKOOP, SUITE 300  
DENVER, CO 80202

**Administrator:** Healy, Michael

**County:** Uintah

**Total acres:** 4.4800

**Start Date:** 09/01/2014

**Beneficiary:** School

**Expiration Date:** 08/31/2044

## LAND PARCELS (GIS Review of Description: 11/09/2020)

T9S, R21E, SLB&M Section 26 N2NE4 (WITHIN)

4.4800 acres

## BACKGROUND

The authorized use of the subject parcel is a storage yard for oilfield equipment. The review date is September 1, 2026.

## NARRATIVE

### DUE DILIGENCE AND PROPER USE:

The development allowed by the lease has occurred. It is recommended that the lease be kept in force.

### PROPER USE:

The leased premises are being used in accordance with the lease agreement.

### ADEQUATE INSURANCE AND BOND COVERAGE:

The lessee has provided proof of adequate insurance coverage. The lease allows the Trust to require a bond at any time, or to require additional bonding as may be in the best interest of the beneficiary. A performance and reclamation bond in the amount of \$5,000.00 is currently in place, and it has been determined that amount is adequate for the current risks associated with the lessee's current uses.

### WATER RIGHTS AND WELLS:

There are no Trust-owned water rights associated with this lease.

### SITE INSPECTION:

The property was inspected on May 26, 2026. Based on the lease inspection, this site is being rated low risk. There is no evidence of underground petroleum storage tanks, stained soil, unauthorized uses, or solid waste on the premises. All oil and gas containers are being properly stored. The site appears clean and orderly. The complete inspection report will be kept in the lease file.

## FINANCIAL/REVENUE

The lease agreement provides for periodic increases in the annual base rental amount. After a preliminary analysis, it has been determined that an appraisal is not warranted, and that any rental increase should be tied to comparable lease rentals, published federal price indices, or other methods as provided for in the lease agreement. The annual base rental will be increased from \$3,340.00 per year to \$3,650.00 per year, effective September 1, 2026. A certified notice was sent informing the lessee of this action. No response has been received.

The existing lease is currently considered the highest and best use of this parcel of land.

## SUMMARY

The annual rental for SULA 1796 was increased from \$3,340.00 to \$3,650.00, effective September 1, 2026. The next lease review will be completed by September 1, 2029.

TYPE OF RECORD: APPROVAL

## THREE-YEAR REVIEW - SULA 1991 - TELECOMMUNICATION

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Cazier, Russ

**ID:** 13108

### CONTRACT DETAILS

**Name:** INFRA TOWERS, LLC

**Address:** 1800 DIAGONAL ROAD  
SUITE 600  
ALEXANDRIA, VA 22314

**Administrator:** Cazier, Russ

**County:** Washington

**Total acres:** 1.9800

**Start Date:** 09/01/2023

**Beneficiary:** School

**Expiration Date:** 08/31/2046

### LAND PARCELS (GIS Review of Description: 07/25/2023)

T43S, R15W, SLB&M Section 31 LOT 5 (N2NW4SE4) (WITHIN)

1.9800 acres

### BACKGROUND

The authorized use of this 0.13 acre of trust lands is for a communications tower site in Washington County. The lease consists of a three-year diligence phase and a 20-year operations phase. The lease also has an optional 10-year extension of the operations phase.

### NARRATIVE

This was a potential site placement of a cell tower at the time the lease began on September 1, 2023. This site has not yet been developed.

### FINANCIAL/REVENUE

Effective September 1, 2026, this lease enters its 20-year operations phase which increases its annual rent to \$13,000.00 and will escalate at 3% per year thereafter.

### SUMMARY

The annual base rent increases from \$1,500.00 to \$13,000.00 effective September 1, 2026.

### TYPE OF RECORD: APPROVAL

## SUBDIVISION LOT SALE - SUBD 170 - LOT 605

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Development

**Drafted By:** Roe, Alan

**ID:** 13308

## CONTRACT DETAILS

**Name:** IVORY HOMES LTD.

**Address:** ATTN. EAGLE MTN PROJECT  
978 EAST WOODOAK LANE  
SALT LAKE CITY, UT 84117

**Administrator:** Wilson, Alexa

**County:** Utah

**Total acres:** 3.2100

**Beneficiary:** School

**Project Code:** EGLMT 003 03 000 000

**Project Name:** Eagle Mountain Mid Valley West

**Developer:** Ivory Homes Ltd.

**Subdivision:** Overland Village 2 Phase "A" Plat 6

## SUBDIVISION LOCATION (GIS Review of Description: 10/30/2024)

T5S, R2W, SLB&M Section 36 OVERLAND VILLAGE 2 PHASE A PLAT 6

3.2100 acres

## LOTS SOLD

LOT 605 0.1400 acres

**Certificate of Sale:** C-26634-170-605

**Patent:** P-20391-170-605

**Beneficiary:** School

**Certificate Date:** 07/29/2026

**Patent Date:** 07/29/2026

**Lot Price:** \$33,179.42

**Fees:** \$0.00

## NARRATIVE

This transaction has been executed pursuant to Development Lease No. 1074, which allows the lessee to build and sell homes, and sell parcels for related purposes, on the lease premises. The Board of Trustees approved this lease on November 19, 2015. DEVL 1074 was amended on April 1, 2024 to compensate the School and Institutional Trust Lands Administration ("TLA") with a lower percentage of gross revenue for each townhome or small single-family home sold. The revised percentage is based on the lot size shown on the recorded plat. At the sale of each home to a third-party purchaser, the lessee will pay TLA 8% of the gross sales price for lots greater than 6,999 square feet, 7% on lots that are 5,000 to 6,999 square feet and 6% on lots less than 5,500 square feet. This will be in effect for certificates-of-occupancy issued from April 1, 2024 through December 31, 2027.

## SUMMARY

Lot 605 has been sold.

## TYPE OF RECORD: APPROVAL

## INTEREST RATE

**DA Date:** 08/17/2026

**Status:** Approved by Michelle McConkie

**Department:** Accounting

**Drafted By:** Babinsky, Michael

**ID:** 13332

## FINANCIAL/REVENUE

Following are the current and past year prime rates:

CURRENT YEAR: 6.75%

ONE YEAR AGO: 7.50%

Separately, a late penalty of 6% or \$30.00, whichever is greater, shall be charged after failure to pay any financial obligation, excluding royalties as provided in R850-5-300(2), within the time limit under which such payment is due.

Interest on delinquent royalties shall be based on the prime rate of interest at the beginning of each month, plus 4%.

## TYPE OF RECORD: APPROVAL