

ACKNOWLEDGEMENT OF FEDERAL RESERVATION - MP 777 - SAND & GRAVEL (SPECIAL)

DA Date: 08/03/2026

Status: Approved by Michelle McConkie

Department: Coal & Mineral

Drafted By: Fausett, Chris

ID: 13275

CONTRACT DETAILS

Name: FEDERAL HIGHWAY ADMINISTRATION

Address: 2520 W 4700 S #9-A
SALT LAKE CITY, UT 841181847

Administrator: Bonner, Drew

County: Sevier

Total acres: 40.0000

Beneficiary: School

LAND PARCELS (GIS Review of Description: 07/23/2026)

T24S, R1W, SLB&M Section 22 NE4NE4

40.000 acres

SUMMARY

The subject lands were acquired from the United States of America on August 20, 1984 via in-lieu selection pursuant to Utah Indemnity Selection List No. 325. The lands were acquired subject to a reservation to the United States of Right-of-Way SL-065030 for a Federal Aid Highway Material Site granted under the Act of August 27, 1958 (72 Stat. 892; 23 U.S.C. 107 (D)). The grant was approved effective October 17, 1945 for a perpetual term. This reservation has been assigned the reference number MP 777 for record-keeping purposes.

TYPE OF RECORD: RECORD KEEPING

APPROVAL OF ML 54635 OBA - TINTIC COPPER & GOLD INC. - METALLIFEROUS MINERALS

DA Date: 08/03/2026

Status: Approved by Michelle McConkie

Department: Coal & Mineral

Drafted By: Wiseman, Tyler

ID: 12675

CONTRACT DETAILS

Name: TINTIC COPPER & GOLD INC.

Address: 450 E RIO SALADO PARKWAY, SUITE 130
TEMPE, AZ 85281

Administrator: Wiseman, Tyler

County: Juab

Total acres: 25,996.5400

Beneficiary: Reservoirs 160.0000 ac (0.62%);
School 25669.2100 ac (98.76%);
School of Mines 160.0000 ac (0.62%)

LAND PARCELS (GIS Review of Description: 11/10/2025)

T10S, R3W, SLB&M	Section 21	SW4SW4, SE4SE4	80.000 acres
T10S, R3W, SLB&M	Section 22	W2NE4, W2	400.00 acres
T10S, R3W, SLB&M	Section 27	NW4, W2SW4, SE4SW4	280.00 acres
T10S, R3W, SLB&M	Section 28	N2, NW4SW4	360.00 acres
T10S, R3W, SLB&M	Section 29	SE4NE4	40.000 acres
T10S, R3W, SLB&M	Section 31	LOTS 2(40.12), 3(40.08), 4(40.02), NW4NE4, S2NE4, SE4NW4, E2SW4, SE4 [LOTS AKA SW4NW4, W2SW4]	520.22 acres
T10S, R3W, SLB&M	Section 33	ALL	640.00 acres
T10S, R3W, SLB&M	Section 34	E2, N2NW4, E2SW4	480.00 acres
T10S, R3W, SLB&M	Section 34	S2NW4, W2SW4	160.00 acres
T10S, R3W, SLB&M	Section 35	S2NW4, W2SW4	160.00 acres
T11S, R3W, SLB&M	Section 2	LOTS 1(39.59), 2(39.25), 3(38.91), 4(38.57), 5(40.88), S2N2, SW4, W2SE4, SE4SE4 [ALL]	637.20 acres
T11S, R3W, SLB&M	Section 3	LOTS 1(38.65), 2(39.13), 3(39.63), 4(40.11), S2N2, S2 [ALL]	637.52 acres
T11S, R3W, SLB&M	Section 4	LOTS 1(40.17), 2(39.77), 3(39.39), 4(38.99), S2N2, S2 [ALL]	638.32 acres
T11S, R3W, SLB&M	Section 5	S2S2	160.00 acres
T11S, R3W, SLB&M	Section 6	LOTS 8(40.28), 9(40.92), 10(41.05), 11(41.16), 12(41.87), 13(42.37), 14(42.59), S2NE4, SE4NW4, E2SW4, SE4 [ALL]	650.24 acres
T11S, R3W, SLB&M	Section 7	LOTS 1(41.23), 2(41.13), 3(41.03), 4(40.93), E2, E2W2 [ALL]	644.32 acres
T11S, R3W, SLB&M	Section 8	ALL	640.00 acres
T11S, R3W, SLB&M	Section 9	ALL	640.00 acres
T11S, R3W, SLB&M	Section 10	ALL	640.00 acres
T11S, R3W, SLB&M	Section 11	ALL	640.00 acres
T11S, R3W, SLB&M	Section 12	LOT 2(33.79), NW4NW4, S2NW4, SW4 [LOT AKA NE4NW4]	313.79 acres
T11S, R3W, SLB&M	Section 13	SW4	160.00 acres
T11S, R3W, SLB&M	Section 14	W2, SE4	480.00 acres
T11S, R3W, SLB&M	Section 15	ALL	640.00 acres
T11S, R3W, SLB&M	Section 16	ALL	640.00 acres
T11S, R3W, SLB&M	Section 17	ALL	640.00 acres
T11S, R3W, SLB&M	Section 18	LOTS 1(40.92), 2(41.00), 3(41.08), 4(41.16), E2, E2W2 [ALL]	644.16 acres
T11S, R3W, SLB&M	Section 19	LOTS 1(41.00), 2(40.60), 3(40.20), 4(39.80), E2, E2W2 [ALL]	641.60 acres

APPROVAL OF ML 54635 OBA - TINTIC COPPER & GOLD INC. - METALLIFEROUS MINERALS**(Continued)**

T11S, R3W, SLB&M	Section 20	ALL	640.00 acres
T11S, R3W, SLB&M	Section 21	NW4NE4, W2	360.00 acres
T11S, R3W, SLB&M	Section 22	N2, NE4SW4, N2SE4, SE4SE4	480.00 acres
T11S, R3W, SLB&M	Section 22	SE4SW4, SW4SE4	80.000 acres
T11S, R3W, SLB&M	Section 23	ALL [EXCEPTING THEREFROM, A STRIP OF LAND 100 FEET IN WIDTH PASSING THROUGH SW4NW4, NW4SW4, 6 ACRES]	634.00 acres
T11S, R3W, SLB&M	Section 24	NW4	160.00 acres
T11S, R3W, SLB&M	Section 25	E2NE4NW4, W2E2W2, W2W2	260.00 acres
T11S, R3W, SLB&M	Section 26	S2NE4, W2, SE4	560.00 acres
T11S, R3W, SLB&M	Section 27	NE4, S2NW4, S2	560.00 acres
T11S, R3W, SLB&M	Section 27	N2NW4	80.000 acres
T11S, R3W, SLB&M	Section 28	W2	320.00 acres
T11S, R3W, SLB&M	Section 29	ALL	640.00 acres
T11S, R3W, SLB&M	Section 30	LOTS 1(39.82), 2(40.26), 3(40.70), 4(41.14), E2, E2W2 [ALL]	641.92 acres
T11S, R3W, SLB&M	Section 31	LOTS 1(41.19), 2(40.85), 3(40.51), 4(40.17), E2, E2W2 [ALL]	642.72 acres
T11S, R3W, SLB&M	Section 32	ALL	640.00 acres
T11S, R3W, SLB&M	Section 33	SE4NE4, NW4NW4, SE4	240.00 acres
T11S, R3W, SLB&M	Section 34	ALL	640.00 acres
T11S, R3W, SLB&M	Section 35	N2	320.00 acres
T11S, R4W, SLB&M	Section 36	ALL	640.00 acres
T12S, R3W, SLB&M	Section 1	LOTS 1(40.05), 2(40.15), 3(40.25), 4(40.35), S2N2, S2 [ALL]	640.80 acres
T12S, R3W, SLB&M	Section 2	LOTS 1(40.42), 2(40.46), 3(40.50), 4(40.54), S2N2, S2 [ALL]	641.92 acres
T12S, R3W, SLB&M	Section 3	LOTS 1(40.46), 2(40.26), 3(40.06), 4(39.86), S2N2, S2 [ALL]	640.64 acres
T12S, R3W, SLB&M	Section 4	LOTS 1(39.74), 2(39.70), 3(39.66), 4(39.62), S2N2, S2 [ALL]	638.72 acres
T12S, R3W, SLB&M	Section 5	LOTS 3(39.65), 4(39.67), S2NW4, N2SW4, SW4SW4, E2SE4 [LOTS AKA N2NW4]	359.32 acres
T12S, R3W, SLB&M	Section 6	LOTS 1(39.72), 2(39.80), 3(39.88), 4(40.00), 5(40.09), 6(40.15), 7(40.21), S2NE4, SE4NW4, E2SW4, SE4 [ALL]	639.85 acres
T12S, R4W, SLB&M	Section 2	LOTS 1(51.63), 2(52.09), 3(52.55), 4(53.01), S2N2, S2 [ALL]	689.28 acres

BACKGROUND

On November 20, 2025, the Board of Trustees ("Board") of the School and Institutional Trust Lands Administration ("TLA") approved an Other Business Arrangement ("OBA"), authorizing the agency to issue a three-year exploration agreement with option to lease for metalliferous minerals, (ML 54635 OBA) to Tintic Copper & Gold Inc. ("TCG"), located at 450 E Rio Salado Parkway, Suite 130, Tempe, AZ 85281.

NARRATIVE

TLA issued TCG an exploration agreement with option to lease metalliferous minerals effective May 1, 2026, covering approximately 25,996.54 acres in Juab County, with the following terms and conditions:

1. The exploration agreement is for a period of three (3) years with an option to extend for an additional 10-year primary term.
2. The lessee shall immediately relinquish 249 of their valid existing unpatented lode mining claims located on the property, formerly under ML 54646 MC.
3. The lessee shall pay TLA a one-time bonus payment in the amount of \$10,000.00 upon signing the exploration agreement.

4. The lessee shall pay TLA an annual rental payment of \$3.00 per acre.

5. The option to lease is contingent on a three-year work commitment and relinquishment of their 29 remaining unpatented mining claims on the conveyed minerals within the Southwest Tintic mining district.

The primary term annual rental will be \$3.00 per acre.

The production royalty rate for non-fissionable metalliferous minerals will be 4% gross value and fissionable metalliferous minerals will be 8% gross value.

FINANCIAL/REVENUE

TCG paid the annual maintenance fee on their valid existing unpatented mining claims under ML 54646 MC in the amount of \$29,200.00 in December 2025. A portion of this payment in the amount of \$26,300.00 will be transferred to ML 54635 OBA to cover a portion of the first lease year's annual rental payment. The remaining balance due and the one-time bonus payment of \$10,000.00 was paid via wire transfer under receipt #SL136390 on April 30, 2026.

SUMMARY

ML 54635 OBA was approved as a three-year exploration agreement with option to lease for an additional ten-year primary term with an effective date of May 1, 2026. The annual rental payment is \$3.00 per acre. The production royalty will be at the rate of 4% of the gross value of non-fissionable metalliferous minerals and 8% of the gross value of non-fissionable metalliferous minerals, f.o.b. the mine, sold under an arm's length transaction.

TYPE OF RECORD: APPROVAL

TERMINATION OF CONTRACT - ML 29608 - OIL GAS & HYDROCARBON

DA Date: 08/03/2026

Status: Approved by Michelle McConkie

Department: Oil & Gas

Drafted By: Boyack, Rachel

ID: 13283

CONTRACT DETAILS

Name: ARB ENERGY UTAH, LLC

Address: 23501 CINCO RANCH BLVD

SUITE B244

KATY, TX 77494

Administrator: Boyack, Rachel

County: Grand

Total acres: 297.7600

Start Date: 06/01/1973

Beneficiary: School

Expiration Date: 12/31/2999

Royalty Rate: 12.5%

LAND PARCELS (GIS Review of Description: 06/30/2017)

T16S, R26E, SLB&M Section 16 LOTS 1(34.22), 2(34.36), 3(34.52), 4(34.66), W2W2 [ALL]

297.76 acres

BACKGROUND

Arb Energy, Utah, LLC ("Arb"), Perchetti Energy Holdings, LLC and Niel F Fehringer are the lessees of record for oil, gas and hydrocarbon lease, ML 29608.

NARRATIVE

On June 23, 2026, the School and Institutional Trust Lands Administration ("TLA") issued a Notice of Final Action to all lessees of record under Section 10 of ML 29608 for failure to make the required advance rental payment, providing until July 23, 2026, to cure the default by submitting payment and bringing the lease into compliance.

SUMMARY

ML 29608 was terminated effective July 23, 2026 for failure to comply with the Notice of Final Agency Action sent on June 23, 2026.

TYPE OF RECORD: APPROVAL

ASSIGNMENT APPROVAL - GP 20232 24 - GRAZING (STANDARD)

DA Date: 08/03/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Stewart, Slate

ID: 13272

CONTRACT DETAILS

Administrator: Stewart, Slate

County: Carbon

Total acres: 2,840.8500

Start Date: 07/01/2024

Beneficiary: School

Expiration Date: 06/30/2039

AUMs: 40.00

NARRATIVE

This grazing permit will be assigned from Glen E. Jensen, P.O. Box 154, Elmo, UT 84521 to Kirk G. Jensen, P.O. Box 154, Elmo, UT 84521. The assignment is for 100% interest (40 AUMs).

FINANCIAL/REVENUE

This assignment meets the requirements to be exempt from the \$10.00/AUM assignment fee. Therefore, it qualifies for the assignment fee of \$30.00, which has been submitted. The assignee is the son of the assignor (deceased) and executor of his estate.

SUMMARY

GP 20232 24 was assigned from Glen E. Jensen to Kirk G. Jensen.

TYPE OF RECORD: APPROVAL

ASSIGNMENT APPROVAL - GP 21667 16 - GRAZING (STANDARD)

DA Date: 08/03/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Stewart, Slate

ID: 13270

CONTRACT DETAILS

Administrator: Stewart, Slate

County: Emery

Total acres: 320.0000

Start Date: 07/01/2016

Beneficiary: School

Expiration Date: 06/30/2031

AUMs: 8.00

NARRATIVE

This grazing permit will be assigned from Glen E. Jensen, P.O. Box 154, Elmo, UT 84521 to Kirk G. Jensen, P.O. Box 154, Elmo, UT 84521. The assignment is for 100% interest (8 AUMs).

FINANCIAL/REVENUE

This assignment meets the requirements to be exempt from the \$10.00/AUM assignment fee. Therefore, it qualifies for the assignment fee of \$30.00, which has been submitted. The assignee is the son of the assignor (deceased) and executor of his estate.

SUMMARY

GP 21667 16 was assigned from Glen E. Jensen to Kirk G. Jensen.

TYPE OF RECORD: APPROVAL

ASSIGNMENT APPROVAL - GP 22445 24 - GRAZING (STANDARD)

DA Date: 08/03/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Stewart, Slate

ID: 13269

CONTRACT DETAILS

Administrator: Stewart, Slate

County: Emery

Total acres: 2,992.2000

Start Date: 07/01/2024

Beneficiary: School

Expiration Date: 06/30/2039

AUMs: 33.00

NARRATIVE

This grazing permit will be assigned from Glen E. Jensen, P.O. Box 154, Elmo, UT 84521 to Kirk G. Jensen, P.O. Box 154, Elmo, UT 84521. The assignment is for 100% interest (33 AUMs).

FINANCIAL/REVENUE

This assignment meets the requirements to be exempt from the \$10.00/AUM assignment fee. Therefore, it qualifies for the assignment fee of \$30.00, which has been submitted. The assignee is the son of the assignor (deceased) and executor of his estate.

SUMMARY

GP 22445 24 was assigned from Glen E. Jensen to Kirk G. Jensen.

TYPE OF RECORD: APPROVAL

ASSIGNMENT APPROVAL - GP 150 - GRAZING (SPECIAL)

DA Date: 08/03/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Stewart, Slate

ID: 13268

CONTRACT DETAILS

Administrator: Stewart, Slate

County: Emery

Total acres: 3,881.4000

Start Date: 07/01/2025

Beneficiary: School

Expiration Date: 06/30/2027

AUMs: 98.00

NARRATIVE

This grazing permit will be assigned from Glen E. & Karen Jensen Trust, P.O. Box 154, Elmo, UT 84521 to Kirk G. Jensen, P.O. Box 154, Elmo, UT 84521. The assignment is for 100% interest (98 AUMs).

FINANCIAL/REVENUE

This assignment meets the requirements to be exempt from the \$10.00/AUM assignment fee. Therefore, it qualifies for the assignment fee of \$30.00, which has been submitted. The assignee is the son of the assignor (deceased) and executor of his estate.

SUMMARY

GP 150 was assigned from Glen E. & Karen Jensen Trust, to Kirk G. Jensen.

TYPE OF RECORD: APPROVAL

ASSIGNMENT APPROVAL - GP 20509 25 - GRAZING (STANDARD)

DA Date: 08/03/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Stewart, Slate

ID: 13267

CONTRACT DETAILS

Administrator: Stewart, Slate

County: Emery

Total acres: 2,927.1600

Start Date: 07/01/2025

Beneficiary: School

Expiration Date: 06/30/2040

AUMs: 122.00

NARRATIVE

This grazing permit will be assigned from Glen Jensen, et. al., P.O. Box 154, Elmo, UT 84521 to Kirk G. Jensen, P.O. Box 154, Elmo, UT 84521. The assignment is for 100% interest (122 AUMs).

FINANCIAL/REVENUE

This assignment meets the requirements to be exempt from the \$10.00/AUM assignment fee. Therefore, it qualifies for the assignment fee of \$30.00, which has been submitted. The assignee is the son of the assignor (deceased) and executor of his estate.

SUMMARY

GP 20509 25 was assigned from Glen Jensen, et al, to Kirk G. Jensen.

TYPE OF RECORD: APPROVAL

ASSIGNMENT APPROVAL - ESMT 2818 - EASEMENT

DA Date: 08/03/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: McIntosh, Tyler

ID: 13290

CONTRACT DETAILS

Administrator: McCallister, Bonnie

County: Utah

Total acres: 8.5300

Start Date: 04/27/2026

Beneficiary: School

Expiration Date: 04/26/2056

NARRATIVE

An assignment was executed from Carlos Reyes, 981 N. 2020 W., Lehi, UT 84043, transferring 100% of their interest in Easement No. 2818 to Quetzal Enterprises, LLC, 3544 S. Garibaldi Way, Saratoga Springs, UT 84043.

FINANCIAL/REVENUE

The assignment fee in the amount of \$250.00 has been paid.

SUMMARY

ESMT 2818 was assigned from Carlos Reyes to Quetzal Enterprises, LLC. All required fees have been paid.

TYPE OF RECORD: APPROVAL

ASSIGNMENT APPROVAL - SULA 1783 - COMMERCIAL

DA Date: 08/03/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Torgerson, Bryan

ID: 13281

CONTRACT DETAILS

Administrator: Torgerson, Bryan

County: San Juan

Total acres: 10.0000

Start Date: 07/01/2014

Beneficiary: University of Utah

Expiration Date: 06/30/2029

NARRATIVE

This lease will be assigned from Jeremy Parriott, 1316 Murphy Lane, Moab, UT 84532 to Jason Parriott, 1320 Murphy Lane, Moab UT 84532. The assignment is for 100% interest.

FINANCIAL/REVENUE

The assignment fee in the amount of \$250.00 has been paid.

SUMMARY

SULA 1783 was assigned from Jeremy Parriott to Jason Parriott.

TYPE OF RECORD: APPROVAL

ACKNOWLEDGEMENT OF FEDERALLY-ISSUED RIGHT OF WAY - ESMT 2899 - EASEMENT (SPECIAL)

DA Date: 08/03/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Gregerson, Naudia

ID: 13293

CONTRACT DETAILS

Name: PACIFICORP DBA ROCKY MOUNTAIN POWER

Address: RIGHT OF WAY SERVICES
1407 WEST NORTH TEMPLE, SUITE 110
SALT LAKE CITY, UT 84116

Administrator: McCallister, Bonnie

County: San Juan

Total acres: 5.4500

Beneficiary: School

LAND PARCELS (GIS Review of Description: 07/28/2026)

T27S, R23E, SLB&M	Section 19	E2SE4 [WITHIN - METES & BOUNDS]	1.5800 acres
T27S, R23E, SLB&M	Section 20	SW4NW4 [WITHIN - METES & BOUNDS]	0.0600 acres
T27S, R23E, SLB&M	Section 30	E2NE4, SE4SW4, N2SE4, SW4SE4 [WITHIN - METES & BOUNDS]	3.8100 acres

BACKGROUND

On April 12, 2010, the Bureau of Land Management ("BLM") issued the original right of way for UTU-48144 to the PacifiCorp dba Rocky Mountain Power for 24.9 kV aerial power line (Hole in the Rock distribution line) with an expiration date of December 31, 2040.

NARRATIVE

The property underlying this right of way later became subject to the John D. Dingell Jr. Conservation, Management and Recreation Act (EXCH 376). The Trust subsequently acquired the lands underlying UTU-48144 in the exchange via U.S. Patent No. 43-2025-0009.

SUMMARY

The BLM grant has now been assigned ESMT 2899 for record-keeping purposes.

TYPE OF RECORD: RECORD KEEPING

ACKNOWLEDGEMENT OF FEDERALLY-ISSUED RIGHT OF WAY - ESMT 2898 - EASEMENT (SPECIAL)

DA Date: 08/03/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Gregerson, Naudia

ID: 13282

CONTRACT DETAILS

Name: HORNSHADOW SOLAR, LLC

Address: CO DESRI
575 5TH AVE
24TH FLOOR
NEW YORK, NY 10017

Administrator: McCallister, Bonnie

County: Emery

Total acres: 12.7300

Beneficiary: School

LAND PARCELS (GIS Review of Description: 07/23/2026)

T18S, R9E, SLB&M Section 31 N2N2 [WITHIN - LOT AKA NW4NW4 - METES & BOUNDS] 12.730 acres

BACKGROUND

On October 5th, 2022, the Bureau of Land Management ("BLM") issued the original right of way for UTU-91587 to Hornshadow Solar, LLC for a 34.5 kV buried collector line with an expiration date of December 31, 2051.

NARRATIVE

The property underlying this right of way later became subject to the John D. Dingell Jr. Conservation, Management and Recreation Act (EXCH 376). The Trust subsequently acquired the lands underlying UTU-91587 in the exchange via U.S. Patent No. 43-2025-0010.

SUMMARY

The BLM grant has now been assigned ESMT 2898 for record-keeping purposes.

TYPE OF RECORD: RECORD KEEPING

ACKNOWLEDGEMENT OF FEDERALLY-ISSUED RIGHT OF WAY - ESMT 2835 - EASEMENT (SPECIAL)

DA Date: 08/03/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Gregerson, Naudia

ID: 13284

CONTRACT DETAILS

Name: PACIFICORP DBA ROCKY MOUNTAIN POWER

Address: 1407 WEST NORTH TEMPLE
ATTN: REAL ESTATE SERVICES
SALT LAKE CITY, UT 84116

Administrator: McCallister, Bonnie

County: Beaver

Total acres: 55.5000

Beneficiary: School

LAND PARCELS (GIS Review of Description: 07/27/2026)

T27S, R10W, SLB&M	Section 5	S2S2 [WITHIN - METES & BOUNDS]	18.250 acres
T27S, R10W, SLB&M	Section 6	S2SW4 [WITHIN - METES & BOUNDS]]	9.1700 acres
T27S, R11W, SLB&M	Section 1	S2S2 [WITHIN - METES & BOUNDS]	16.380 acres
T27S, R13W, SLB&M	Section 1	LOTS 2, 3, 10, SW4NE4, NW4SE4 [LOTS AKA NW4NE4, NE4NW4, SE4SE4 - WITHIN - METES & BOUNDS]	11.700 acres

BACKGROUND

On October 2, 2017, the Bureau of Land Management ("BLM") issued the original right of way for UTUT-106714289 to PacifiCorp dba Rocky Mountain Power for an 12.5 kV distribution power line and is perpetual.

NARRATIVE

The property underlying this right of way later became subject to the John D. Dingell Jr. Conservation, Management and Recreation Act (EXCH 376). The Trust subsequently acquired the lands underlying UTUT-106714289 in the exchange via U.S. Patent No. 43-2025-0005 (11 & 42), UT-2025-0003 (N2) (12), UT-2025-0004 (S2) (12).

SUMMARY

The BLM grant has now been assigned ESMT 2835 for record-keeping purposes.

TYPE OF RECORD: RECORD KEEPING

ACKNOWLEDGEMENT OF FEDERALLY-ISSUED RIGHT OF WAY - ESMT 2894 - EASEMENT (SPECIAL)

DA Date: 08/03/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Gregerson, Naudia

ID: 13277

CONTRACT DETAILS

Name: FEDERAL HIGHWAY ADMINISTRATION

Address: 2520 W 4700 S #9-A
SALT LAKE CITY, UT 841181847

Administrator: McCallister, Bonnie

County: Emery

Total acres: 29.5000

Beneficiary: School

LAND PARCELS (GIS Review of Description: 07/22/2026)

T21S, R14E, SLB&M Section 35 S2SE4 [WITHIN - METES & BOUNDS]

29.500 acres

BACKGROUND

On June 15, 1965, the Bureau of Land Management ("BLM") issued the original right of way for UTU-145293 to the Federal Highway Administration for Highway 70 and is perpetual.

NARRATIVE

The property underlying this right of way later became subject to the John D. Dingell Jr. Conservation, Management and Recreation Act (EXCH 376). The Trust subsequently acquired the lands underlying UTU-145293 in the exchange via U.S. Patent No. 43-2025-0010.

SUMMARY

The BLM grant has now been assigned ESMT 2894 for record-keeping purposes.

TYPE OF RECORD: RECORD KEEPING

PATENT NO. 21118 ISSUED - C 26471

DA Date: 08/03/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Lund, Diane

ID: 13274

CONTRACT DETAILS

Name: HILL, JAMES D

Address: 257 SOUTH 200 EAST
BOUNTIFUL, UT 84010

Administrator: Torgerson, Bryan

County: Carbon

Total acres: 40.0000

Start Date: 06/01/2009

Beneficiary: School

Expiration Date: 05/31/2029

LAND PARCELS (GIS Review of Description: NOT COMPLETE)

T15S, R8E, SLB&M Section 10 NE4SE4

40.000 acres

SUMMARY

This property was sold May 27, 2008 via Certificate of Sale No. 26471. The property has now been paid in full. Patent No. 21118 was issued on July 20, 2026 to James D. Hill. This patent was recorded with the Carbon County Recorder as Entry No. 878500, Book No. 1124, Pages 876-879.

TYPE OF RECORD: RECORD KEEPING

APPROVAL - RIP 1088 - RANGE IMPROVEMENT

DA Date: 08/03/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Hallows, Ethan

ID: 13285

CONTRACT DETAILS

Name: TRIMMER FARM

Address: PO BOX 119
3067 N 100 W
PAROWAN, UT 84761

Administrator: Hallows, Ethan

County: Iron

Total acres: 120.0000

Beneficiary: School

LAND PARCELS (GIS Review of Description: 06/26/2026)

T32S, R9W, SLB&M Section 32 NW4NE4, N2NW4

120.00 acres

BACKGROUND

The applicant proposes to redevelop an existing spring, install a new pipeline to replace old line, install a new trough to replace old trough, and install a protection fence around the spring source. The project will help develop and distribute water in a very dry part of the state. The water development will benefit livestock and wildlife.

The applicant submitted a proposal for this range improvement project on June 4, 2026. The applicant is doing the project with the assistance of the Utah Department of Agriculture and Food Grazing Improvement Program ("UGIP") and the School and Institutional Trust Lands Administration ("TLA").

The project is maintenance of an existing project so it was not submitted to the Resource Development Coordinating Committee ("RDCC")

The Trust's Archaeology Group has verified that clearance was completed.

A search of the Trust's records was made to determine the status of the areas involved. Contracts, leases, and permits in the project areas is: GP 22088 17. Due to the nature of the project the grazing permits will benefit from the proposed project.

NARRATIVE

This range improvement is in compliance with R850-50-1100(5)(a) and (b). The project does enhance the value of the resources pursuant to R850-50-1100(5)(c).

FINANCIAL/REVENUE

Estimated cost/value of the project is \$8,000.00 with \$1,625.00 being provided by the applicant and the remaining portion provided by UGIP, \$4,875.00 and TLA, \$1,500.00. The applicant's portion will be amortized as shown below. Following is a flat-rate amortization schedule using the Natural Resources Conservation Service ("NRCS") schedule for this project, should TLA cancel the grazing permit before these improvements are fully amortized. If the permittee sells or allows the permit to expire or to be canceled due to his own actions, then the amortization schedule will be canceled. Only the applicant's contributions towards the associated project costs will be amortized.

PROJECT: Trough and Pipeline

PROJECT COST: \$1,625.00

PROJECT LIFE: 20 years

YEAR COMPLETED: 2026

YEARLY AMORTIZED DEDUCTION: \$81.25

YEAR FULLY AMORTIZED: 2046

SUMMARY

RIP 1088 was approved to redevelop the spring, install a new pipeline and trough, and build a spring protection fence, with the associated amortization schedule.

TYPE OF RECORD: APPROVAL

APPROVAL - RIP 319 A - RANGE IMPROVEMENT

DA Date: 08/03/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Stewart, Slate

ID: 13279

CONTRACT DETAILS

Name: PACE, PAUL W

Address: P.O. BOX 252
BICKNELL, UT 84715

Administrator: Stewart, Slate

County: Wayne

Total acres: 20.0000

Beneficiary: School

LAND PARCELS (GIS Review of Description: 01/20/2026)

T29S, R12E, SLB&M Section 32 W2NW4NW4 [WITHIN]

20.000 acres

BACKGROUND

The applicant proposes to drill a water well and install a solar pump system, short pipeline, a 20-foot diameter concrete bottom ring tank trough and fencing around the wellhead infrastructure.

The applicant submitted the original proposal for this range improvement project on December 19, 2023. The lease administrator has worked with the applicant since that time to determine an appropriate location considering existing infrastructure which resulted in additional coordination with local government and the Bureau of Land Management ("BLM") for access and permitting. The applicant is doing the project with the assistance of the Utah Department of Agriculture and Food Grazing Improvement Program ("UGIP").

The project was submitted to the Resource Development Coordinating Committee ("RDCC") as project No. 85794. No comments were received.

The Trust's Archaeology Group completed the cultural resources clearance.

A search of the Trust's records was made to determine the status of the areas involved. Contracts, leases, and permits in the project areas is: GP 21627 16 (Utah Division of Wildlife Resource). Whereas the applicant is not the permittee of record on this section, the project design is being coordinated with the Trust permittee to ensure benefits for wildlife and objectives of the permit holder are met.

NARRATIVE

This range improvement is in compliance with R850-50-1100(5)(a) and (b). The project does enhance the value of the resources pursuant to R850-50-1100(5)(c).

FINANCIAL/REVENUE

The project cost on trust lands is valued at \$118,000.00. Because the applicant is not the permittee of record, the project will not be eligible for amortization. Note: the life of the project (the benefit) is 20 years.

SUMMARY

RIP 319 A was approved to drill a water well and install a solar pump system, short pipeline, a 20-foot diameter concrete bottom ring tank trough and fencing around the wellhead infrastructure, with the associated amortization schedule.

TYPE OF RECORD: APPROVAL

SUBDIVISION LOT SALE - SUBD 151 - LOT 284

DA Date: 08/03/2026

Status: Approved by Michelle McConkie

Department: Development

Drafted By: Roe, Alan

ID: 13288

CONTRACT DETAILS

Name: IVORY HOMES LTD.

Address: ATTN. EAGLE MTN PROJECT
978 EAST WOODOAK LANE
SALT LAKE CITY, UT 84117

Administrator: Erler, Elise

County: Utah

Total acres: 25.8200

Beneficiary: School

Project Code: EGLMT 003 00 000 000

Project Name: Eagle Mountain / Mid Valley

Developer: Ivory Homes Ltd.

Subdivision: Overland Village 2 Phase "A" Plat 2

SUBDIVISION LOCATION (GIS Review of Description: 01/30/2023)

T5S, R2W, SLB&M Section 36 OVERLAND VILLAGE 2 PHASE A PLAT 2

25.820 acres

LOTS SOLD

LOT 284 0.1400 acres

Certificate of Sale: C-26634-151-284

Patent: P-20391-151-284

Beneficiary: School

Certificate Date: 07/20/2026

Patent Date: 07/20/2026

Lot Price: \$27,262.50

Fees: \$0.00

NARRATIVE

This transaction has been executed pursuant to Development Lease No. 1074, which allows the lessee to build and sell homes, and sell parcels for related purposes, on the lease premises. The Board of Trustees approved this lease on November 19, 2015. DEVL 1074 was amended on April 1, 2024 to compensate the School and Institutional Trust Lands Administration ("TLA") with a lower percentage of gross revenue for each townhome or small single-family home sold. The revised percentage is based on the lot size shown on the recorded plat. At the sale of each home to a third-party purchaser, the lessee will pay TLA 8% of the gross sales price for lots greater than 6,999 square feet, 7% on lots that are 5,000 to 6,999 square feet and 6% on lots less than 5,500 square feet. This will be in effect for certificates-of-occupancy issued from April 1, 2024 through December 31, 2027.

SUMMARY

Lot 284 has been sold.

TYPE OF RECORD: APPROVAL

SUBDIVISION LOT SALE - SUBD 161 - LOTS 414 & 415

DA Date: 08/03/2026

Status: Approved by Michelle McConkie

Department: Development

Drafted By: Roe, Alan

ID: 13280

CONTRACT DETAILS

Name: IVORY HOMES LTD.

Address: ATTN. EAGLE MTN PROJECT
978 EAST WOODOAK LANE
SALT LAKE CITY, UT 84117

Administrator: Erler, Elise

County: Utah

Total acres: 2.3100

Beneficiary: School

Project Code: EGLMT 003 00 000 000

Project Name: Eagle Mountain / Mid Valley

Developer: Ivory Homes Ltd.

Subdivision: Overland Village 2 Phase A Plat 4

SUBDIVISION LOCATION (GIS Review of Description: 11/06/2023)

T5S, R2W, SLB&M Section 36 WITHIN

2.3100 acres

LOTS SOLD

LOT 414 0.0300 acres

Certificate of Sale: C-26634-161-414

Patent: P-20391-161-414

Beneficiary: School

Certificate Date: 07/01/2026

Patent Date: 06/30/2026

Lot Price: \$18,454.20

Fees: \$0.00

LOT 415 0.0300 acres

Certificate of Sale: C-26634-161-415

Patent: P-20391-161-415

Beneficiary: School

Certificate Date: 07/16/2026

Patent Date: 07/17/2026

Lot Price: \$20,224.70

Fees: \$0.00

NARRATIVE

This transaction has been executed pursuant to Development Lease No. 1074, which allows the lessee to build and sell homes, and sell parcels for related purposes, on the lease premises. The Board of Trustees approved this lease on November 19, 2015. DEVL 1074 was amended on April 1, 2024 to compensate the School and Institutional Trust Lands Administration ("TLA") with a lower percentage of gross revenue for each townhome or small single-family home sold. The revised percentage is based on the lot size shown on the recorded plat. At the sale of each home to a third-party purchaser, the lessee will pay TLA 8% of the gross sales price for lots greater than 6,999 square feet, 7% on lots that are 5,000 to 6,999 square feet and 6% on lots less than 5,500 square feet. This will be in effect for certificates-of-occupancy issued from April 1, 2024 through December 31, 2027.

SUMMARY

Lots 414 & 415 have been sold.

TYPE OF RECORD: APPROVAL

SUBDIVISION LOT SALE - SUBD 166 - LOT 7

DA Date: 08/03/2026

Status: Approved by Michelle McConkie

Department: Development

Drafted By: Roe, Alan

ID: 13261

CONTRACT DETAILS

Name: THE HOLLOWS LLC

Address: 1472 EAST 3950 SOUTH
SAINT GEORGE, UT 84790

Administrator: Langston, Aaron

County: Washington

Total acres: 3.8200

Beneficiary: Deaf 0.0126 ac (0.33%);
Miners Hospital 0.0229 ac (0.60%);
Normal School 0.0225 ac (0.59%);
Reservoirs 0.0542 ac (1.42%);
School 3.6081 ac (94.45%);
School of Mines 0.0187 ac (0.49%);
University of Utah 0.0390 ac (1.02%);
Utah State University 0.0420 ac (1.10%)

Project Code: SANDH 002 00 000

Project Name: Sand Hollow Resid

Developer: The Hollows, LLC

Subdivision: Red Sands at Desert Sands - Phase 1A

SUBDIVISION LOCATION (GIS Review of Description: 03/29/2024)

T42S, R14W, SLB&M Section 14 RED SANDS AT DESERT SANDS PHASE 1

3.8200 acres

LOTS SOLD

LOT 7

0.2400 acres

Certificate of Sale: C-26634-166-07

Patent: P-20361-166-07

Beneficiary: Multi Beneficiary

Certificate Date: 07/17/2026

Patent Date: 07/17/2026

Lot Price: \$75,040.00

Fees: \$0.00

NARRATIVE

Lot 7, located in the Red Sands at Desert Sands Phase 1A subdivision (Sand Hollow project, DEVL 1173), has been sold pursuant to the terms of the lease and certificates of sale. The total revenue received for the lot is \$75,040.00, which includes the home and a \$40.00 water reservation fee reimbursement.

SUMMARY

Lot 7, located within the Red Sands at Desert Sands Phase 1A subdivision (SUBD 166) of the Sand Hollow project (DEVL 1173), has been sold and conveyed, effectively transferring it out of the Trust's ownership.

TYPE OF RECORD: APPROVAL

SUBDIVISION LOT SALE - SUBD 187 - LOT 669

DA Date: 08/03/2026

Status: Approved by Michelle McConkie

Department: Development

Drafted By: Roe, Alan

ID: 13232

CONTRACT DETAILS

Name: KAYENTA DEVELOPMENT, INC.

Address: 800 N. KAYENTA PARKWAY
IVINS, UT 84738

Administrator: Langston, Aaron

County: Washington

Total acres: 3.8700

Beneficiary: School

Project Code: KYNTA 000 00 000 000

Project Name: Kayenta

Developer: Kayenta Development

Subdivision: Kwavasa Subdivision Phase 3

SUBDIVISION LOCATION (GIS Review of Description: 06/10/2025)

T41S, R17W, SLB&M Section 25 WITHIN

3.8700 acres

LOTS SOLD

LOT 669 0.8400 acres

Certificate of Sale: C-26634-187-669

Patent: P-20361-187-669

Beneficiary: School

Certificate Date: 07/10/2026

Patent Date: 07/13/2026

Lot Price: \$163,703.93

Fees: \$0.00

NARRATIVE

The sale of Lot 669 within the Kwavasa Subdivision Phase 3-A was executed pursuant to Development Lease No. 1160A and the certificate of sale. The Trust received \$163,703.93.

SUMMARY

Lot 669 of the Kwavasa Subdivision Phase 3-A (SUBD 187), located in Washington County and part of DEVL 1160A, has been conveyed out of the Trust's ownership.

TYPE OF RECORD: APPROVAL

INTEREST RATE

DA Date: 08/03/2026

Status: Approved by Michelle McConkie

Department: Accounting

Drafted By: Babinsky, Michael

ID: 13295

FINANCIAL/REVENUE

Following are the current and past year prime rates:

CURRENT YEAR: 6.75%

ONE YEAR AGO: 7.50%

Separately, a late penalty of 6% or \$30.00, whichever is greater, shall be charged after failure to pay any financial obligation, excluding royalties as provided in R850-5-300(2), within the time limit under which such payment is due.

Interest on delinquent royalties shall be based on the prime rate of interest at the beginning of each month, plus 4%.

TYPE OF RECORD: APPROVAL

CERTIFICATE HAS BEEN PAID IN FULL**DA Date:** 08/03/2026**Status:** Approved by Michelle McConkie**Department:** Accounting**Drafted By:** Babinsky, Michael**ID:** 13292

CONTRACT	NAME	BENE	COUNTY	TYPE
C 26436	BENSON TRUCKING, INC	SCH	GARF	CERT
C 27196	PATRIOT ARC LLC	SCH	IRON	PUB
C 27303	PATRIOT ARC LLC	SCH	IRON	PUB

SUMMARY

Certificate of Sale No. 26436 was paid in full on July 9, 2026.

Certificate of Sale No. 27196 was paid in full on July 13, 2026.

Certificate of Sale No. 27303 was paid in full on July 13, 2026.

TYPE OF RECORD: APPROVAL