

AMENDED AND EXTENDED - ML 53268 - KIMMERLE MINING LLC - METALLIFEROUS MINERALS

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Coal & Mineral

Drafted By: Wiseman, Tyler

ID: 12905

CONTRACT DETAILS

Name: KIMMERLE MINING, LLC

Address: 2056 SIMPATICA COURT
MOAB, UT 84532

Administrator: Wiseman, Tyler

County: San Juan

Total acres: 160.0000

Start Date: 03/01/2016

Beneficiary: School

Expiration Date: 02/28/2036

LAND PARCELS (GIS Review of Description: 06/03/2026)

T31S, R24E, SLB&M Section 36 NW4

160.00 acres

BACKGROUND

On March 1, 2016, ML 53268 was issued for a primary term of 10 years with an option to extend for an additional 10-year term under Section 3 of the original lease agreement.

NARRATIVE

On February 23, 2026, Kimmerle Mining, LLC, located at 2056 Simpatica Court, Moab, UT 84532, exercised the option to amend ML 53268 for an additional 10-year term under Section 3.6 of the original 2016 lease agreement, effective March 1, 2026, with the following terms and conditions:

- Amending and restating the lease agreement is in the best interest of the trust beneficiaries.
- Kimmerle Mining, LLC will relinquish 160.00 acres in the NE4 of Section 36, Township 31 South, Range 24 East.
- The annual rental will be \$500.00 per acre.
- The annual advanced minimum royalty payment will be three times (3x) the annual rental.
- Production royalty remains on the basis of 8% of the gross value for fissionable metalliferous minerals and 4% of the gross value of non-fissionable metalliferous minerals sold under an arm's length transaction f.o.b. the mine.

FINANCIAL/REVENUE

The annual rental payment in the amount of \$500.00 and the annual advanced minimum royalty payment in the amount of \$1,500.00 was paid via check under receipt #SL136736 on May 27, 2026.

SUMMARY

ML 53268 was amended and extended for an additional 10 years, effective March 1, 2026, with a new expiration date of February 28, 2036. The annual rental is \$500.00 and the annual advanced minimum royalty payment is three times (3x) the annual rental. The production royalty remains on the basis of 8% of the gross value for fissionable metalliferous minerals and 4% of the gross value for non-fissionable metalliferous minerals.

TYPE OF RECORD: APPROVAL

BOND / INSURANCE STATEWIDE - INACTIVE

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Oil & Gas

Drafted By: Boyack, Rachel

ID: 13051

BOND / INSURANCE DETAILS

Principal Name: MEDALLION EXPLORATION INC

Bond Type: Surety Bond

Amount: \$15,000.00

Effective Date: 08/11/2003

Reference Number: RLB0005889

Issued By: RLI INSURANCE COMPANY

NARRATIVE

On May 6, 2005, the Director accepted Medallion Exploration Inc's \$15,000.00 statewide bond for oil and gas exploration on trust lands. The surety bond was issued by RLI Insurance Company, Bond Number RLB0005889.

Medallion Exploration Inc. has had no wells or active leases with the School and Institutional Trust Lands Administration ("TLA") since at least 2017; however, a formal release of the bond was not previously memorialized in TLA's records. TLA now recognizes that the bond is no longer active and updates its records accordingly.

SUMMARY

The Agency's records are hereby updated to reflect the fact that Bond Number RLB0005889 is no longer active.

TYPE OF RECORD: RECORD KEEPING

FORFEITURE OF STATEWIDE OIL & GAS BOND - UEA

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Oil & Gas

Drafted By: Boyack, Rachel

ID: 13061

BOND / INSURANCE DETAILS

Principal Name: UTAH ENERGY ACQUISITIONS, LLC

Bond Type: Surety Bond

Amount: \$15,000.00

Effective Date: 05/07/2024

Reference Number: GM2333546

Issued By: GREAT MIDWEST INSURANCE COMPANY

NARRATIVE

Utah Energy Acquisitions, LLC, 3850 Orr Road, Allen, TX 75002, held a statewide surety bond (Bond No. GM233546) in the amount of \$15,000.00 to secure its oil and gas operations on trust lands. Following the termination of ML 49168 and the lessee's failure to pay outstanding rents and royalties, a claim was submitted against the bond to recoup the funds associated with the lease. Great Midwest Insurance Company approved the claim and will remit the full penal sum of the bond. Upon receipt, the funds will be applied toward the outstanding rents and royalties.

FINANCIAL/REVENUE

Great Midwest Insurance Company has approved the claim against Utah Energy Acquisitions, LLC's statewide surety bond (Bond No. GM233546) and will remit the full penal sum of \$15,000.00. The funds will be utilized for missing rents and royalties.

SUMMARY

Utah Energy Acquisitions, LLC's statewide surety bond, Bond No. GM233546, in the amount of \$15,000.00, has been claimed for missing rents and royalties.

TYPE OF RECORD: APPROVAL

AMENDMENT - SULA 1396 - AGRICULTURE

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Gardner, Dion

ID: 12977

CONTRACT DETAILS

Name: ROBERT NIELSON RANCH, LLC

Address: ATTN: SHARON PETERSON
270 SOUTH 300 EAST
DELTA, UT 84624

Administrator: Gardner, Dion

County: Millard

Total acres: 105.0000

Start Date: 06/01/2003

Beneficiary: Reservoirs 30.0000 ac (28.57%);
School 75.0000 ac (71.43%)

Expiration Date: 05/31/2043

LAND PARCELS (GIS Review of Description: 04/24/2018)

T15S, R5W, SLB&M	Section 25	SW4SE4NW4, W2SE4SE4NW4	15.000 acres
T15S, R5W, SLB&M	Section 25	NW4NE4NE4SW4, NW4NE4SW4, NW4SW4NE4SW4,	15.000 acres
T15S, R5W, SLB&M	Section 36	W2NE4NW4NW4, NW4NW4NW4, N2SW4NW4NW4, S2SW4NW4NW4, SE4NW4NW4	35.000 acres
T16S, R5W, SLB&M	Section 2	SE4NE4	40.000 acres

BACKGROUND

The authorized use of the subject parcel is alfalfa production, an irrigation pond, and a bunkhouse. The effective date of the amended and restated lease agreement is June 1, 2026.

NARRATIVE

The current lease is comprised of three (3) separate parcels: Section 25 T15S R5W SLBM (30 acres); Section 36 T15S R5W SLBM (35 acres); and Section 2 T16S R5W SLBM (40 acres).

The lessee requested that the parcel in Section 2 and the parcel in Section 36 continue to be leased by the current lessee, Robert Nielson Ranch LLC, and the lessee of the parcel in Section 25 be changed to Nielson Land & Livestock LLC.

As a result of the request, the current lease, SULA 1396, was divided into two (2) separate leases. The lease of the parcels in Section 36 and Section 2 will be numbered SULA 1396 A, while the lease for the parcel located in Section 25 will be numbered SULA 1396 B. As a condition of changing the lease, the lessees have agreed to the terms contained in the current Amended and Restated Lease Agreement.

DUE DILIGENCE AND PROPER USE: The development allowed by the lease has occurred. The leased premises are being used in accordance with the lease agreement.

ADEQUATE INSURANCE AND BOND COVERAGE: Proof of adequate insurance is required by the lease agreement and has been requested by Surface Group staff. The lease allows the Trust to require a bond at any time, or to require additional bonding as may be in the best interest of the beneficiary. No bond is required at this time.

WATER RIGHTS AND WELLS: There are no Trust-owned water rights associated with this lease. There is however, an existing well located on the parcel in Section 36 T15S R5W SLBM. The water right number associated with that well is 68-1010.

ENVIRONMENTAL COMPLIANCE: The property was inspected and reviewed for environmental compliance on April 7, 2026. The lease inspection indicated it would be rated as low risk. There is no evidence of petroleum storage tanks of any kind stored on the lease property.

FINANCIAL/REVENUE

The parcel located in Section 2, T16S, R5W, SLBM, and the parcel located in Section 35, T15S, R5W, SLBM are used primarily for growing crops and have more income potential. The parcel located in Section 25, T15S, R5W, SLBM is used primarily for grazing and therefore, has less income potential.

The rental fee for the parcels in Section 2 and 35, identified as SULA 1396 A, has been set at \$2,470.00. The fee for the parcel in Section 25, identified as SULA 1396 B, has been set at \$800.00.

The annual rental payment will be due June 1st of each year. The annual rental of \$2,470.00 and \$800.00 has been billed. The amendment fee in the amount of \$400.00 has been paid.

The lease agreement provides for increases to the annual base rental every five (5) years using the Consumer Price Index ("CPI"). The next review will be completed by May 31, 2028.

SUMMARY

SULA 1396 A and SULA 1396 B have been updated according to the current Amended and Restated Lease Agreement. Under the updated lease format, the lease may be terminated at the end of any lease year with 90-days' notice. The next five-year review will be completed by May 31, 2028.

TYPE OF RECORD: APPROVAL

BOND RELEASE - SULA 1732 - TELECOMMUNICATION

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Cazier, Russ

ID: 13056

CONTRACT DETAILS

Name: UTAH GAS OP LTD, LLC

Address: 1125 ESCALANTE DRIVE
RANGELY, CO 81648

Administrator: Cazier, Russ

County: Uintah

Total acres: 0.0100

Start Date: 09/01/2012

Beneficiary: School

Expiration Date: 08/31/2032

BOND / INSURANCE DETAILS

Principal Name: XTO ENERGY INC

Bond Type: Surety Bond

Principal Address: 22777 SPRINGWOODS VILLAGE
SPRING, TX 77389145

Amount: \$10,000.00

Effective Date: 06/04/2025

Reference Number: K42035051

Issued By: FEDERAL INSURANCE COMPANY

NARRATIVE

XTO Energy, Inc. has requested the release of its Corporate Surety Bond No. K42035051 for a telecommunications tower and equipment which the company sold to Utah Gas Op, Ltd. in 2020.

SUMMARY

XTO Energy, Inc. replaced Surety Bond PCC1697 in the amount of \$10,000.00 with Corporate Surety Bond No. K42035051 in the amount of \$10,000.00 in 2025. XTO Energy, Inc. now requests the release of Corporate Surety Bond No. K42035051 in the amount of \$10,000.00.

Utah Gas Op, Ltd. provided CD No. 8704571001 in the amount of \$10,000.00 naming the Trust as a co-owner on the CD, as a performance bond for its acquisition of SULA 1732 and mentioned assets in 2020 from XTO Energy, Inc.

TYPE OF RECORD: RECORD KEEPING

ACKNOWLEDGEMENT OF FEDERALLY-ISSUED RIGHT OF WAY - ESMT 2844 - EASEMENT (SPECIAL)

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Gregerson, Naudia

ID: 13042

CONTRACT DETAILS

Name: CARBON/EMERY TELCOM, INC.

Address: 455 EAST HWY 29
P.O. BOX 629
ORANGEVILLE, UT 84537

Administrator: McCallister, Bonnie

County: San Juan

Total acres: 0.1500

Beneficiary: School

LAND PARCELS (GIS Review of Description: 05/12/2026)

T27S, R23E, SLB&M Section 30 SW4SE4, SE4SW4 [WITHIN]

0.1500 acres

BACKGROUND

On September 26, 2022, the Bureau of Land Management ("BLM") issued the original right of way for UTU-95704 to the Emery Telcom for aerial, fiber-optic, telecommunications cable with an expiration date of December 31, 2052.

NARRATIVE

The property underlying this right of way later became subject to the John D. Dingell Jr. Conservation, Management and Recreation Act (EXCH 376). The Trust subsequently acquired the lands underlying UTU-95704 in the exchange via U.S. Patent No. 43-2025-0009.

SUMMARY

The BLM grant has now been assigned ESMT 2844 for record-keeping purposes.

TYPE OF RECORD: RECORD KEEPING

ACKNOWLEDGEMENT OF FEDERALLY-ISSUED RIGHT OF WAY - ESMT 2857 - EASEMENT (SPECIAL)

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Gregerson, Naudia

ID: 13054

CONTRACT DETAILS

Name: SUMMIT VIEW LOT 2 LLC

Address: 5513 W 11000 NO
SUITE 435
HIGHLAND, UT 84003

Administrator: McCallister, Bonnie

County: Summit

Total acres: 0.4800

Beneficiary: School

LAND PARCELS (GIS Review of Description: 05/19/2026)

T2S, R4E, SLB&M Section 14 PART OF LOT 26 [AKA PART NE4 - WITHIN]

0.4800 acres

BACKGROUND

On June 13, 2013, the Bureau of Land Management ("BLM") issued the original right of way for UTU-89248 to the Summit View Lot 2, LLC for a secondary access road with an expiration date of December 31, 2042.

NARRATIVE

The property underlying this right of way later became subject to the John D. Dingell Jr. Conservation, Management and Recreation Act (EXCH 376). The Trust subsequently acquired the lands underlying UTU-89248 in the exchange via U.S. Patent No. 43-2025-0007.

SUMMARY

The BLM grant has now been assigned ESMT 2857 for record-keeping purposes.

TYPE OF RECORD: RECORD KEEPING

ACKNOWLEDGEMENT OF FEDERALLY-ISSUED RIGHT OF WAY - ESMT 2853 - EASEMENT (SPECIAL)

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Gregerson, Naudia

ID: 13053

CONTRACT DETAILS

Name: PACIFICORP DBA ROCKY MOUNTAIN POWER

Address: RIGHT OF WAY SERVICES
1407 WEST NORTH TEMPLE, SUITE 110
SALT LAKE CITY, UT 84116

Administrator: McCallister, Bonnie

County: San Juan

Total acres: 6.0000

Beneficiary: School

LAND PARCELS (GIS Review of Description: 05/27/2026)

T27S, R23E, SLB&M Section 19 NE4NE4, NW4NE4, SE4NE4 [WITHIN]

6.0000 acres

BACKGROUND

On January 13, 2025, the Bureau of Land Management ("BLM") issued the original right of way for UTU-106391654 to the Pacificorp dba Rocky Mountain Power for a 69 kV power transmission line and is perpetual.

NARRATIVE

The property underlying this right of way later became subject to the John D. Dingell Jr. Conservation, Management and Recreation Act (EXCH 376). The Trust subsequently acquired the lands underlying UTU-106391654 in the exchange via U.S. Patent No. 43-2025-0009.

SUMMARY

The BLM grant has now been assigned ESMT 2853 for record-keeping purposes.

TYPE OF RECORD: RECORD KEEPING

ACKNOWLEDGEMENT OF FEDERALLY-ISSUED RIGHT OF WAY - ESMT 2851 - EASEMENT (SPECIAL)

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Gregerson, Naudia

ID: 13052

CONTRACT DETAILS

Name: PACIFICORP DBA ROCKY MOUNTAIN POWER

Address: RIGHT OF WAY SERVICES
1407 WEST NORTH TEMPLE, SUITE 110
SALT LAKE CITY, UT 84116

Administrator: McCallister, Bonnie

County: San Juan

Total acres: 6.4000

Beneficiary: School

LAND PARCELS (GIS Review of Description: 06/03/2026)

T27S, R23E, SLB&M	Section 19	NE4SE4, SE4SE4 [WITHIN - METES & BOUNDS]	3.2500 acres
T27S, R23E, SLB&M	Section 30	NE4NE4, SE4NE4, NW4SE4, SE4SW4, SW4SE4 [WITHIN]	3.1500 acres

BACKGROUND

On January 13, 2025, the Bureau of Land Management ("BLM") issued the original right of way for UTU-106391651 to the Pacificorp dba Rocky Mountain Power for a 12 kV power transmission line and is perpetual.

NARRATIVE

The property underlying this right of way later became subject to the John D. Dingell Jr. Conservation, Management and Recreation Act (EXCH 376). The Trust subsequently acquired the lands underlying UTU-106391651 in the exchange via U.S. Patent No. 43-2025-0009.

SUMMARY

The BLM grant has now been assigned ESMT 2851 for record-keeping purposes.

TYPE OF RECORD: RECORD KEEPING

ACKNOWLEDGEMENT OF FEDERALLY-ISSUED RIGHT OF WAY - ESMT 2856 - EASEMENT (SPECIAL)

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Gregerson, Naudia

ID: 13060

CONTRACT DETAILS

Name: UNEV PIPELINE, LLC

Address: 2100 N. REDWOOD ROAD, SUITE 1
SALT LAKE CITY, UT 841161219

Administrator: McCallister, Bonnie

County: Juab

Total acres: 47.5400

Beneficiary: School

LAND PARCELS (GIS Review of Description: 05/29/2026)

T10S, R3W, SLB&M	Section 21	SE4SE4 [WITHIN]	0.8500 acres
T10S, R3W, SLB&M	Section 22	SW4SW4 [WITHIN]	1.5700 acres
T10S, R3W, SLB&M	Section 27	N2NW4 [WITHIN]	2.1600 acres
T11S, R3W, SLB&M	Section 2	LOTS 2, SW4NE4, W2SE4 [WITHIN]	6.0600 acres
T11S, R3W, SLB&M	Section 11	W2E2 [WITHIN]	6.1700 acres
T11S, R3W, SLB&M	Section 14	W2E2, SE4SE4 [WITHIN]	6.0900 acres
T11S, R3W, SLB&M	Section 23	E2E2, NW4NE4 [WITHIN]	6.1500 acres
T11S, R3W, SLB&M	Section 26	E2E2 [WITHIN]	6.1000 acres
T11S, R3W, SLB&M	Section 35	E2E2, SW4SE4 [WITHIN]	6.1800 acres
T12S, R3W, SLB&M	Section 2	LOTS 1, 2, SW4NE4, W2SE4 [WITHIN]	6.2100 acres

BACKGROUND

On June 25, 2010, the Bureau of Land Management ("BLM") issued the original right of way for UTU-79766 to the UNEV Pipeline, LLC for a buried 12-inch, refined-petroleum products pipeline with an expiration date of December 31, 2039.

NARRATIVE

The property underlying this right of way later became subject to the John D. Dingell Jr. Conservation, Management and Recreation Act (EXCH 376). The Trust subsequently acquired the lands underlying UTU-79766 in the exchange via U.S. Patent No. 43-2025-0012, UT-2025-0022, UT-2025-0033.

SUMMARY

The BLM grant has now been assigned ESMT 2856 for record-keeping purposes.

TYPE OF RECORD: RECORD KEEPING

APPROVAL - ESMT 899 - EASEMENT

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: McIntosh, Tyler

ID: 13069

CONTRACT DETAILS

Name: UNION TELEPHONE COMPANY INC

Address: PO BOX 160
MOUNTAIN VIEW, WY 82939

Administrator: McCallister, Bonnie

County: Uintah

Total acres: 4.6800

Start Date: 01/01/2004

Beneficiary: School

Expiration Date: 12/31/2023

LAND PARCELS (GIS Review of Description: 08/15/2017)

T5S, R21E, SLB&M	Section 5	LOT 4, SW4NW4, W2SW4 [WITHIN - LOT WITHIN NW4NW4]	0.4300 acres
T5S, R21E, SLB&M	Section 6	LOT 6 [LOT WITHIN SE4SE4]	0.0500 acres
T5S, R21E, SLB&M	Section 7	SE4SE4 [WITHIN]	2.5800 acres
T5S, R21E, SLB&M	Section 8	W2NE4 [WITHIN]	0.2000 acres
T5S, R21E, SLB&M	Section 18	NE4 [WITHIN]	1.4200 acres

NARRATIVE

Union Telephone Company is renewing the existing easement for a 30-year term.

FINANCIAL/REVENUE

Payment was submitted on May 7, 2026 for the amount of \$8,430.00. (SL136432).

SUMMARY

The renewal of ESMT 899 has been approved for a 30-year term, beginning December 31, 2023, and ending December 31, 2053. All associated fees and rental payments have been received in full.

TYPE OF RECORD: APPROVAL

APPROVAL - ESMT 42 - RIGHT OF WAY

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: McIntosh, Tyler

ID: 13077

CONTRACT DETAILS

Name: HOLMES GROUP IRRIGATION

Address: C/O HIGHLINE CANAL CO

44 WEST 100 NORTH

VERNAL, UT 84078

Administrator: McCallister, Bonnie

County: Uintah

Total acres: 0.5000

Start Date: 09/10/1990

Beneficiary: School

Expiration Date: 09/09/2020

LAND PARCELS (GIS Review of Description: 04/02/2026)

T5S, R21E, SLB&M	Section 14	NW4NW4 [WITHIN - METES & BOUNDS]	0.0300 acres
T5S, R21E, SLB&M	Section 15	NE4NE4 [WITHIN - METES & BOUNDS]	0.4700 acres

NARRATIVE

Holmes Group Irrigation is renewing the existing easement for a 30-year term.

FINANCIAL/REVENUE

Payment was submitted on May 22, 2026 for the amount of \$1,000.00 (SL136620).

SUMMARY

The renewal of ESMT 42 has been approved for a 30-year term, beginning September 9, 2020, and ending September 9, 2050. All associated fees and rental payments have been received in full.

TYPE OF RECORD: APPROVAL

APPROVAL - ESMT 749 - EASEMENT (SPECIAL)

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: McIntosh, Tyler

ID: 13076

CONTRACT DETAILS

Name: PACIFICORP DBA ROCKY MOUNTAIN POWER

Address: RIGHT OF WAY SERVICES
1407 WEST NORTH TEMPLE, SUITE 110
SALT LAKE CITY, UT 84116

Administrator: McCallister, Bonnie

County: Tooele

Total acres: 0.9800

Start Date: 10/16/1984

Beneficiary: School

Expiration Date: 10/15/2014

LAND PARCELS (GIS Review of Description: 06/03/2026)

T5S, R4W, SLB&M Section 32 N2N2 [WITHIN - METES & BOUNDS]

0.9800 acres

NARRATIVE

Rocky Mountain Power is renewing the existing easement for a 30-year term.

FINANCIAL/REVENUE

Payment was submitted on May 26, 2026 for the amount of \$4,580.00 (SL136665).

SUMMARY

The renewal of ESMT 749 has been approved for a 30-year term, beginning October 15, 2014, and ending October 15, 2044. All associated fees and rental payments have been received in full.

TYPE OF RECORD: APPROVAL

ACKNOWLEDGEMENT OF FEDERALLY-ISSUED RIGHT OF WAY - ESMT 2865 - EASEMENT (SPECIAL)

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Gregerson, Naudia

ID: 13075

CONTRACT DETAILS

Name: MAGNUSON, CLYDE

Address: PO BOX 349
CASTLE DALE, UT 84513

Administrator: McCallister, Bonnie

County: Emery

Total acres: 2.4000

Beneficiary: School

LAND PARCELS (GIS Review of Description: 06/02/2026)

T18S, R9E, SLB&M Section 31 LOTS 1, 2 [WITHIN]

2.4000 acres

BACKGROUND

On December 3, 2015, the Bureau of Land Management ("BLM") issued the original right of way for UTU-91280 to Clyde Magnuson for a partially aerial/partially buried 480-volt power line with an expiration date of December 31, 2045.

NARRATIVE

The property underlying this right of way later became subject to the John D. Dingell Jr. Conservation, Management and Recreation Act (EXCH 376). The Trust subsequently acquired the lands underlying UTU-91280 in the exchange via U.S. Patent No. 43-2025-0010.

SUMMARY

The BLM grant has now been assigned ESMT 2865 for record-keeping purposes.

TYPE OF RECORD: RECORD KEEPING

ACKNOWLEDGEMENT OF FEDERALLY-ISSUED RIGHT OF WAY - ESMT 2860 - EASEMENT (SPECIAL)

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Gregerson, Naudia

ID: 13073

CONTRACT DETAILS

Name: EMERY TELCOM

Address: 445 EAST HWY 29
ORANGEVILLE, UT 84537

Administrator: McCallister, Bonnie

County: Emery

Total acres: 3.8400

Beneficiary: School

LAND PARCELS (GIS Review of Description: 06/02/2026)

T18S, R9E, SLB&M	Section 31	LOTS 1, N2NE4, NE4NW4 [WITHIN]	3.0600 acres
T18S, R9E, SLB&M	Section 33	SE4NE4 [WITHIN]	0.7800 acres

BACKGROUND

On December 3, 2015, the Bureau of Land Management ("BLM") issued the original right of way for UTU-91216 to Emery Telcom for a partially buried/partially aerial fiber-optic line with an expiration date of December 31, 2045.

NARRATIVE

The property underlying this right of way later became subject to the John D. Dingell Jr. Conservation, Management and Recreation Act (EXCH 376). The Trust subsequently acquired the lands underlying UTU-91216 in the exchange via U.S. Patent No. 43-2025-0010.

SUMMARY

The BLM grant has now been assigned ESMT 2860 for record-keeping purposes.

TYPE OF RECORD: RECORD KEEPING

ACKNOWLEDGEMENT OF FEDERALLY-ISSUED RIGHT OF WAY - ESMT 2864 - EASEMENT (SPECIAL)

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Gregerson, Naudia

ID: 13072

CONTRACT DETAILS

Name: SOUTH CENTRAL COMMUNICATIONS

Address: 250 EAST CENTER STREET
PO BOX 432
PANGUITCH, UT 84759

Administrator: McCallister, Bonnie

County: Kane

Total acres: 0.2800

Beneficiary: School

LAND PARCELS (GIS Review of Description: 06/02/2026)

T43S, R1E, SLB&M Section 6 LOT 3 [LOTS AKA NE4NW4 - WITHIN]

0.2800 acres

BACKGROUND

On September 6, 2016, the Bureau of Land Management ("BLM") issued the original right of way for UTU-91221 to South Central Communications for a buried fiber-optic communications line with an expiration date of December 31, 2045.

NARRATIVE

The property underlying this right of way later became subject to the John D. Dingell Jr. Conservation, Management and Recreation Act (EXCH 376). The Trust subsequently acquired the lands underlying UTU-91221 in the exchange via U.S. Patent No. 43-2025-0006.

SUMMARY

The BLM grant has now been assigned ESMT 2864 for record-keeping purposes.

TYPE OF RECORD: RECORD KEEPING

ACKNOWLEDGEMENT OF FEDERALLY-ISSUED RIGHT OF WAY - ESMT 2855 - EASEMENT (SPECIAL)

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Gregerson, Naudia

ID: 13065

CONTRACT DETAILS

Name: ZENTRUM, LLC

Address: 82 DOGWOOD AVENUE
MOAB, UT 84532

Administrator: McCallister, Bonnie

County: San Juan

Total acres: 0.7700

Beneficiary: School

LAND PARCELS (GIS Review of Description: 06/01/2026)

T27S, R23E, SLB&M Section 30 SE4SW4, SW4SE4 [WITHIN]

0.7700 acres

BACKGROUND

On January 13, 2025, the Bureau of Land Management ("BLM") issued the original right of way for UTU-106695685 to Zentrum, LLC for an access road and is perpetual.

NARRATIVE

The property underlying this right of way later became subject to the John D. Dingell Jr. Conservation, Management and Recreation Act (EXCH 376). The Trust subsequently acquired the lands underlying UTU-106695685 in the exchange via U.S. Patent No. 43-2025-0009.

SUMMARY

The BLM grant has now been assigned ESMT 2855 for record-keeping purposes.

TYPE OF RECORD: RECORD KEEPING

APPROVAL OF SUBLEASE - GP 21709 16 - GRAZING (STANDARD)

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Hamilton, Tyler

ID: 13064

CONTRACT DETAILS

Name: SHERRIE AND VERNON J. BELL

Address: P.O. BOX 254
RANDOLPH, UT 84064

Administrator: Hamilton, Tyler

County: Rich

Total acres: 640.0000

Start Date: 07/01/2016

Beneficiary: School

Expiration Date: 06/30/2031

AUMs: 60.00

SUMMARY

Sherrie and Vernon Bell requested to sublease GP 21709 16 100% (60 AUMs) to Nick Stuart (6 bit Ranch LLC), P.O. Box 312, Randolph, UT 84064. The sublease will be for a period of five (5) years, beginning July 1, 2026 and ending June 30, 2031. The sublease fee for the first year in the amount of \$587.40 has been submitted. Billings should be sent for the additional years approved in the sublease term.

TYPE OF RECORD: APPROVAL

APPROVAL OF SUBLEASE - GP 21493 15 - GRAZING (STANDARD)

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Hamilton, Tyler

ID: 13063

CONTRACT DETAILS

Name: SHERRIE AND VERNON J. BELL

Address: P.O. BOX 254
RANDOLPH, UT 84064

Administrator: Hamilton, Tyler

County: Rich

Total acres: 606.0200

Start Date: 07/01/2015

Beneficiary: School

Expiration Date: 06/30/2030

AUMs: 52.00

SUMMARY

Sherrie and Vernon Bell requested to sublease GP 21493 15 for 100% (52 AUMs) to Nick Stuart, P.O. Box 312, Randolph, UT 84064. The sublease will be for a period of five (5) years, beginning July 1, 2026 and ending June 30, 2031. The sublease fee for the first year in the amount of \$509.08 has been submitted. Billings should be sent for the additional years approved in the sublease term.

TYPE OF RECORD: APPROVAL

APPROVAL OF SUBLEASE - GP 21125 13 - GRAZING (STANDARD)

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Hamilton, Tyler

ID: 13062

CONTRACT DETAILS

Name: FLOYD K CORNIA RANCH, LLC

Address: PO BOX 296
RANDOLPH, UT 84064

Administrator: Hamilton, Tyler

County: Rich

Total acres: 3,542.8500

Start Date: 07/01/2013

Beneficiary: School 338.1800 ac (9.55%);
School of Mines 3204.6700 ac (90.45%)

Expiration Date: 06/30/2028

AUMs: 311.00

SUMMARY

Permission is requested to sublease 100% (311 AUMs) of GP 21125 to Putnam Ranch, LLP. The sublease will be for a period of five (5) years, beginning July 1, 2026 and ending June 30, 2031. The sublease fee for the first year in the amount of \$311.00 has been submitted. Billings should be sent for the additional years approved in the sublease term.

TYPE OF RECORD: APPROVAL

RENEWAL GRAZING PERMITS - RICHFIELD

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Matthews, Toni

ID: 13055

PERMIT	NAME	BENE	COUNTY	AUMS	ACRES
GP 20672 26	BARTHOLOMEW FARMS, LLC	SCH	SANP	153.00	2,280.00
GP 22612 B26	MACK & MARIE R. MORRELL	SCH	WAYN	98.00	15,236.84

SUMMARY

The above-listed grazing permits have been approved for a period of 15 years, beginning July 1, 2026 and expiring June 30, 2041.

TYPE OF RECORD: APPROVAL

PATENT NO. 21113 ISSUED - C 27057

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Lund, Diane

ID: 13070

CONTRACT DETAILS

Name: BRADLEY SCOTT LEIGH AND ZACHARY GUY SCRIBNER

Address: 2472 E SEGO LILY DRIVE
SANDY, UT 84092

Administrator: Lund, Diane

County: Tooele

Total acres: 40.0000

Start Date: 07/01/2022

Beneficiary: School

Expiration Date: 06/30/2042

Patent Number: P-21113

Patent Date: 05/28/2026

LAND PARCELS (GIS Review of Description: 12/21/2021)

T10S, R19W, SLB&M Section 12 NW4NW4

40.000 acres

SUMMARY

This property was sold June 7, 2022 via Certificate of Sale No. 27057. The property has now been paid in full. Patent No. 21113 was issued on May 28, 2026 to Zachary Guy Scribner and Bradley Scott Leigh. This patent was recorded with the Tooele County Recorder as Entry No. 635734, Pages 1-4.

TYPE OF RECORD: RECORD KEEPING

APPROVAL - RIP 1078 - RANGE IMPROVEMENT

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Hallows, Ethan

ID: 13057

CONTRACT DETAILS

Name: LCX CATTLE

Address: PO BOX 189
AURORA, UT 84620

Administrator: Hallows, Ethan

County: Sevier

Total acres: 160.0000

Beneficiary: School

LAND PARCELS (GIS Review of Description: 04/16/2026)

T24S, R1W, SLB&M Section 36 E2SW4, W2SE4

160.00 acres

BACKGROUND

The applicant proposes to install a half mile of 2-inch HDPE pipe and a new tire trough on their grazing permit. The water will come from a well on their private property. This project is part of a larger water distribution project on adjacent private lands. The purpose of the project is to improve grazing management through the development of water. This project will help distribute livestock and wildlife resulting in better utilization across the allotment.

The applicant submitted a proposal for this range improvement project on April 15, 2025. The applicant is doing the project with the assistance of the School and Institutional Trust Lands Administration ("TLA").

The project was submitted to the Resource Development Coordinating Committee ("RDCC") (RDCC project #87225).

One (1) comment was received concerning the water's place of use. The applicant will work with the Division of Water rights to file a change of use application. This is a private water right.

The Trust's Archaeological Group has verified that clearance was completed.

A search of the Trust's records was made to determine the status of the areas involved. Contracts, leases, and permits in the project areas are: ESMT 1408 (Sevier County); ROW 256 (Mountain State Telephone); and GP 23549 (LCX Ranches LLC). Due to the nature of the project the grazing permits will benefit from the proposed project.

NARRATIVE

This range improvement is in compliance with R850-50-1100(5)(a) and (b). The project does enhance the value of the resources pursuant to R850-50-1100(5)(c).

FINANCIAL/REVENUE

Estimated cost/value of the project is \$8,450.00 with \$7,450.00 being provided by the applicant and the remaining portion provided by TLA. TLA will provide the tire trough from our range inventory. The applicant's portion will be amortized as shown below. Following is a flat-rate amortization schedule using the Natural Resources Conservation Service ("NRCS") schedule for this project, should TLA cancel the grazing permit before these improvements are fully amortized. If the permittee sells or allows the permit to expire or to be canceled due to his own actions, then the amortization schedule will be canceled. Only the applicant's contributions towards the associated project costs will be amortized.

PROJECT: Water line and Tire Trough

PROJECT COST: \$7,450.00

PROJECT LIFE: 20 years

YEAR COMPLETED: 2026

YEARLY AMORTIZED DEDUCTION: \$372.50

YEAR FULLY AMORTIZED: 2046

SUMMARY

RIP 1078 was approved to install a water line and a trough, with the associated amortization schedule.

TYPE OF RECORD: APPROVAL

FIVE-YEAR REVIEW - SULA 1706 - INDUSTRIAL

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Healy, Michael

ID: 13044

CONTRACT DETAILS

Name: WAPITI ROCKY MOUNTAIN L.L.C.

Address: 1251 LUMPKIN RD.
HOUSTON, TX 77043

Administrator: Healy, Michael

County: Uintah

Total acres: 0.0500

Start Date: 06/01/2011

Beneficiary: School

Expiration Date: 05/31/2031

LAND PARCELS (GIS Review of Description: 03/23/2011)

T10S, R18E, SLB&M Section 2 SE4NW4 [WITHIN - METES & BOUNDS]

0.0500 acres

BACKGROUND

The authorized use of the subject parcel is three (3) produced water storage tanks. The review date is June 1, 2026.

NARRATIVE

DUE DILIGENCE AND PROPER USE:

The storage tanks have been removed. The site reclamation work will be completed when the adjoining oil well is plugged and the pad is reclaimed. It is recommended that the lease be kept in force.

ADEQUATE INSURANCE AND BOND COVERAGE:

There is no bond on this lease currently because there is no equipment and no operations being conducted on site. The lease allows the Trust to require a bond at any time, or to require additional bonding as may be in the best interest of the beneficiary.

WATER RIGHTS AND WELLS:

There are no Trust-owned water rights associated with this lease.

ENVIRONMENTAL COMPLIANCE:

The property was inspected on May 19, 2026. Based on the lease inspection, this site is being rated low risk. There is no evidence of underground petroleum storage tanks, stained soil, unauthorized uses, or solid waste on the premises. The complete inspection report will be kept in the lease file.

FINANCIAL/REVENUE

The lease agreement provides for periodic increases in the annual base rental amount. After a preliminary analysis, it has been determined that an appraisal is not warranted, and that any rental increase should be tied to comparable lease rentals, published federal price indices, or other methods as provided for in the lease agreement. The annual base rental will be increased from \$1,800.00 per year to \$2,220.00 per year, effective June 1, 2026. A certified notice was sent informing the lessee of this action.

The existing lease is currently considered the highest and best use of this parcel of land.

SUMMARY

The annual rental for SULA 1706 has been increased from \$1,800.00 to \$2,220.00, effective June 1, 2026. The lease will expire on May 31, 2031 unless the lessee requests an extension prior to that date.

TYPE OF RECORD: APPROVAL

DEVL 1394 - DEVELOPMENT PRE-DESIGNATION - BICKNELL DEVELOPMENT PARCELS

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Development

Drafted By: Roe, Alan

ID: 13068

CONTRACT DETAILS

Name: INTERNAL TRUST LANDS ADMINISTRATION

Address: 102 SOUTH 200 EAST #600
SALT LAKE CITY, UT 84111

Administrator: Torgerson, Bryan

County: Wayne

Total acres: 383.2300

Beneficiary: School

Project Code: BCKNL 000 00 000 000

Project Name: Bicknel South

LAND PARCELS (GIS Review of Description: 05/11/2026)

T28S, R3E, SLB&M	Section 36	S2NE4, SE4NW4, NE4SW4, N2SE4, SE4SE4 [WITHIN - LESS METES & BOUNDS 36.34 ACRES AND 13.36 ACRES METES & BOUNDS FOR ROW 1225 CONVEYANCE]	230.30 acres
T29S, R3E, SLB&M	Section 1	LOT 2(40.08), SW4NE4 [LOT AKA NW4NE4]	80.080 acres
T29S, R3E, SLB&M	Section 1	LOT 1(40.02), SE4NE4 [LOT AKA NE4NE4 - LESS METES & BOUNDS OF 7.17 ACRES FOR ROW 1225 CONVEYANCE]	72.850 acres

NARRATIVE

This property is suitable for designation as a development property pursuant to R850-140 for the following reasons:

- The subject property was acquired at statehood as part of the Enabling Act and is recognized as one (1) of the School and Institutional Trust Lands Administration's original sections of land.
- The long-term use of this property for residential purposes is likely, driven by sustained housing demand as nearby communities continue to expand.

The proposed designation was submitted to the Resource Development Coordinating Committee on May 11, 2026. Comments have been received during the comment period and have been added to the file

SUMMARY

Pre-Designation for DEVL 1394 was approved for the parcels in Wayne County.

TYPE OF RECORD: APPROVAL

DEVL 1389 - DEVELOPMENT PRE-DESIGNATION - LASAL JUNCTION PARCEL PRE-DESIGNATION

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Development

Drafted By: Roe, Alan

ID: 13066

CONTRACT DETAILS

Name: INTERNAL TRUST LANDS ADMINISTRATION

Address: 102 SOUTH 200 EAST #600
SALT LAKE CITY, UT 84111

Administrator: Torgerson, Bryan

County: San Juan

Total acres: 805.0400

Beneficiary: School

Project Code: LASAL 000 00 000 000

Project Name: La Sal Junction

LAND PARCELS (GIS Review of Description: 04/16/2026)

T28S, R23E, SLB&M	Section 32	LOTS 1(39.90), 2(39.94), 3(39.98), 4(40.02), N2, N2S2 [ALL]	639.84 acres
T29S, R23E, SLB&M	Section 4	LOTS 32(2.50), 33(2.50), 34(2.50), 35(1.25), 37(3.75), 38(2.50), 39(2.50), 40(2.50), 41(2.50), 42(2.50), 43(2.50), 44(2.50), 45(2.50), 46(2.50), S2N2SW4, SE4SW4 [LOTS AKA PART OF N2N2SW4]	115.00 acres
T29S, R23E, SLB&M	Section 5	SE4NE4 [LESS ACRES 12.50 ACRES FOR C-23987]	27.500 acres
T29S, R23E, SLB&M	Section 5	LOT 1 [NE4NE4 OF 40.20 - LESS ACRES 17.50 ACRES FOR C-23987]	22.700 acres

NARRATIVE

This property is suitable for designation as a development property pursuant to R850-140 for the following reasons:

- The subject property was acquired at statehood as part of the Enabling Act and is recognized as one (1) of the School and Institutional Trust Lands Administration's original sections of land.
- The long-term use of this property for residential purposes is likely, driven by sustained housing demand as nearby communities continue to expand.

The proposed designation was submitted to the Resource Development Coordinating Committee on May 11, 2026. Comments have been received during the comment period and have been added to the file

SUMMARY

Pre-Designation for DEVL 1389 was approved for the parcels in San Juan County.

TYPE OF RECORD: APPROVAL

APPROVAL OF C 27339 - DEVELOPMENT SALE - NAVAJO HILLS ENCROACHMENT SALE

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Development

Drafted By: Roe, Alan

ID: 13003

CONTRACT DETAILS

Name: KANE COUNTY

Address: 76 N MAIN
KANAB, UT 847410728

Administrator: Langston, Aaron

County: Kane

Total acres: 1.6100

Start Date: 04/08/2026

Beneficiary: School

Patent Number: P-21109

Patent Date: 05/04/2026

Project Code: BGWAT 008 00 000

Project Name: Big Water Church Wells

LAND PARCELS (GIS Review of Description: 05/11/2026)

T43S, R1E, SLB&M	Section 1	W2W2SW4NW4, W2W2NW4SW4 [WITHIN - METES & BOUNDS - NAVAJO HILLS ENCROACHMENT]	1.6100 acres
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BACKGROUND

The Board of Trustee's was notified of this minor development transaction on February 20, 2025.

NARRATIVE

A survey error caused 1.61 acres of land, part of the existing Navajo Hills Subdivision Plat Amended in Church Wells, Kane County, to encroach upon School and Institutional Trust Lands Administration ("TLA") property. Consequently, Kane County purchased the entire 1.61-acre parcel.

FINANCIAL/REVENUE

TLA recieved \$27,825.42 as the purchase price.

SUMMARY

C 27339 sold 1.61 acres of land that is part of an existing subdivision plat in Church Wells, Kane County.

TYPE OF RECORD: APPROVAL

APPROVAL OF C 27336 - DEVELOPMENT SALE - DESERT COLOR TACO BELL PARCEL

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Development

Drafted By: Roe, Alan

ID: 12993

CONTRACT DETAILS

Name: DESERT COLOR COMMERCIAL LLC

Address: 2733 EAST PARLEYS WAY
STE 300
SALT LAKE CITY, UT 841091662

Administrator: McArthur, Gregg

County: Washington

Total acres: 0.7500

Beneficiary: School

Patent Number: P-21107

Patent Date: 03/25/2026

Project Code: SOBLK 006 00 000 000 **Project Name:** South Block / Desert Color

LAND PARCELS (GIS Review of Description: 02/05/2026)

T43S, R16W, SLB&M Section 24 WITHIN

0.7500 acres

NARRATIVE

This transaction closed pursuant to the terms of Development Lease No. 1100.

FINANCIAL/REVENUE

The Trust received \$506,385.00 for the land and \$56.25 in a water fee reimbursement at closing.

SUMMARY

C 27336 conveyed 0.75 acre from the Trust's ownership in accordance with the provisions of DEVL 1100.

TYPE OF RECORD: APPROVAL

APPROVAL OF C 27334 - DEVELOPMENT SALE - TRAIL PARCEL- .23 ACRE

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Development

Drafted By: Roe, Alan

ID: 12992

CONTRACT DETAILS

Name: DESERT COLOR ST. GEORGE, LLC

Address: 730 NORTH 1500 WEST
OREM, UT 84057

Administrator: Langston, Aaron

County: Washington

Total acres: 0.2300

Start Date: 04/03/2026

Beneficiary: School

Patent Number: P-21104

Patent Date: 04/15/2026

Project Code: SOBLK 006 00 000 000 **Project Name:** South Block / Desert Color

LAND PARCELS (GIS Review of Description: 01/22/2026)

T43S, R16W, SLB&M Section 25 WITHIN

0.2300 acres

NARRATIVE

This transaction closed pursuant to the terms of Development Lease No. 1100.

FINANCIAL/REVENUE

The Trust received \$4600.00. minus \$285.00, in closing fees for 0.23 acre of amenity parcel land. The Trust also received a water fee reimbursement of \$17.25.

SUMMARY

C 27334 conveyed 0.23 acre from the Trust's ownership in accordance with the provisions of DEVL 1100.

TYPE OF RECORD: APPROVAL

SUBDIVISION LOT SALE - SUBD 171 - LOT 702

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Development

Drafted By: Roe, Alan

ID: 13048

CONTRACT DETAILS

Name: IVORY HOMES LTD.

Address: ATTN. EAGLE MTN PROJECT
978 EAST WOODOAK LANE
SALT LAKE CITY, UT 84117

Administrator: Erler, Elise

County: Utah

Total acres: 2.8900

Beneficiary: School

Project Code: EGLMT 003 00 000 000

Project Name: Eagle Mountain / Mid Valley

Developer: Ivory Homes, Ltd.

Subdivision: Overland Village 2 Phase "A" Plat 7

SUBDIVISION LOCATION (GIS Review of Description: 10/30/2024)

T5S, R2W, SLB&M Section 36 OVERLAND VILLAGE 2 PHASE A PLAT 7

2.8900 acres

LOTS SOLD

LOT 702 0.0300 acres

Certificate of Sale: C-26634-171-702

Patent: P-20391-171-702

Beneficiary: School

Certificate Date: 05/15/2026

Patent Date: 05/18/2026

Lot Price: \$18,178.50

Fees: \$0.00

NARRATIVE

This transaction has been executed pursuant to Development Lease No. 1074, which allows the lessee to build and sell homes, and sell parcels for related purposes, on the lease premises. The Board of Trustees approved this lease on November 19, 2015. DEVL 1074 was amended on April 1, 2024 to compensate the School and Institutional Trust Lands Administration ("TLA") with a lower percentage of gross revenue for each townhome or small single-family home sold. The revised percentage is based on the lot size shown on the recorded plat. At the sale of each home to a third-party purchaser, the lessee will pay TLA 8% of the gross sales price for lots greater than 6,999 square feet, 7% on lots that are 5,000 to 6,999 square feet and 6% on lots less than 5,500 square feet. This will be in effect for certificates-of-occupancy issued from April 1, 2024 through December 31, 2027.

SUMMARY

Lot 702 has been sold.

TYPE OF RECORD: APPROVAL

SUBDIVISION LOT SALE - SUBD 151 - LOT 248

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Development

Drafted By: Roe, Alan

ID: 13047

CONTRACT DETAILS

Name: IVORY HOMES LTD.

Address: ATTN. EAGLE MTN PROJECT
978 EAST WOODOAK LANE
SALT LAKE CITY, UT 84117

Administrator: Erler, Elise

County: Utah

Total acres: 25.8200

Beneficiary: School

Project Code: EGLMT 003 00 000 000

Project Name: Eagle Mountain / Mid Valley

Developer: Ivory Homes Ltd.

Subdivision: Overland Village 2 Phase "A" Plat 2

SUBDIVISION LOCATION (GIS Review of Description: 01/30/2023)

T5S, R2W, SLB&M Section 36 OVERLAND VILLAGE 2 PHASE A PLAT 2

25.820 acres

LOTS SOLD

LOT 248 0.1900 acres

Certificate of Sale: C-26634-151-248

Patent: P-20391-151-248

Beneficiary: School

Certificate Date: 04/23/2026

Patent Date: 04/27/2026

Lot Price: \$43,366.50

Fees: \$0.00

NARRATIVE

This transaction has been executed pursuant to Development Lease No. 1074, which allows the lessee to build and sell homes, and sell parcels for related purposes, on the lease premises. The Board of Trustees approved this lease on November 19, 2015. DEVL 1074 was amended on April 1, 2024 to compensate the School and Institutional Trust Lands Administration ("TLA") with a lower percentage of gross revenue for each townhome or small single-family home sold. The revised percentage is based on the lot size shown on the recorded plat. At the sale of each home to a third-party purchaser, the lessee will pay TLA 8% of the gross sales price for lots greater than 6,999 square feet, 7% on lots that are 5,000 to 6,999 square feet and 6% on lots less than 5,500 square feet. This will be in effect for certificates-of-occupancy issued from April 1, 2024 through December 31, 2027.

SUMMARY

Lot 248 has been sold.

TYPE OF RECORD: APPROVAL

SUBDIVISION LOT SALE - SUBD 84 - LOTS D180, D182 & D184

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Development

Drafted By: Roe, Alan

ID: 13046

CONTRACT DETAILS

Name: IVORY HOMES LTD.

Address: ATTN. EAGLE MTN PROJECT
978 EAST WOODOAK LANE
SALT LAKE CITY, UT 84117

Administrator: Erler, Elise

County: Utah

Total acres: 41.3800

Beneficiary: School

Project Code: EGLMT 003 00 000 000

Project Name: Eagle Mountain / Mid Valley

Developer: Ivory Homes Ltd

Subdivision: Overland Phase "D" Plat 1

SUBDIVISION LOCATION (GIS Review of Description: 03/31/2021)

T5S, R2W, SLB&M Section 36 OVERLAND PHASE D1 WITHIN PARCEL 36-E ACCORDING TO LOCAL SURVEY 118 41.380 acres

LOTS SOLD

LOT D180 0.1600 acres

Certificate of Sale: C-26634-84-D180

Patent: P-20391-84-D180

Beneficiary: School

Certificate Date: 04/23/2026

Patent Date: 04/23/2026

Lot Price: \$28,698.25

Fees: \$0.00

LOT D182 0.1200 acres

Certificate of Sale: C-26634-84-D182

Patent: P-20391-84-D182

Beneficiary: School

Certificate Date: 05/12/2026

Patent Date: 05/12/2026

Lot Price: \$23,033.25

Fees: \$0.00

LOT D184 0.1200 acres

Certificate of Sale: C-26634-84-D184

Patent: P-20391-84-D184

Beneficiary: School

Certificate Date: 03/04/2024

Patent Date: 03/30/2022

Lot Price: \$33,739.75

Fees: \$0.00

NARRATIVE

This transaction has been executed pursuant to Development Lease No. 1074, which allows the lessee to build and sell homes, and sell parcels for related purposes, on the lease premises. The Board of Trustees approved this lease on November 19, 2015. DEVL 1074 was amended on April 1, 2024 to compensate the School and Institutional Trust Lands Administration ("TLA") with a lower percentage of gross revenue for each townhome or small single-family home sold. The revised percentage is based on the lot size shown on the recorded plat. At the sale of each home to a third-party purchaser, the lessee will pay TLA 8% of the gross sales price for lots greater than 6,999 square feet, 7% on lots that are 5,000 to 6,999 square feet and 6% on lots less than 5,500 square feet. This will be in effect for certificates-of-occupancy issued from April 1, 2024 through December 31, 2027.

SUMMARY

Lots D180, D182 & D184 have been sold.

TYPE OF RECORD: APPROVAL

SUBDIVISION LOT SALE - SUBD 161 - LOT 412

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Development

Drafted By: Roe, Alan

ID: 13045

CONTRACT DETAILS

Name: IVORY HOMES LTD.

Address: ATTN. EAGLE MTN PROJECT
978 EAST WOODOAK LANE
SALT LAKE CITY, UT 84117

Administrator: Erler, Elise

County: Utah

Total acres: 2.3100

Beneficiary: School

Project Code: EGLMT 003 00 000 000

Project Name: Eagle Mountain / Mid Valley

Developer: Ivory Homes Ltd.

Subdivision: Overland Village 2 Phase A Plat 4

SUBDIVISION LOCATION (GIS Review of Description: 11/06/2023)

T5S, R2W, SLB&M Section 36 WITHIN

2.3100 acres

LOTS SOLD

LOT 412 0.0300 acres

Certificate of Sale: C-26634-161-412

Patent: P-20391-161-412

Beneficiary: School

Certificate Date: 05/19/2026

Patent Date: 05/20/2026

Lot Price: \$20,440.20

Fees: \$0.00

NARRATIVE

This transaction has been executed pursuant to Development Lease No. 1074, which allows the lessee to build and sell homes, and sell parcels for related purposes, on the lease premises. The Board of Trustees approved this lease on November 19, 2015. DEVL 1074 was amended on April 1, 2024 to compensate the School and Institutional Trust Lands Administration ("TLA") with a lower percentage of gross revenue for each townhome or small single-family home sold. The revised percentage is based on the lot size shown on the recorded plat. At the sale of each home to a third-party purchaser, the lessee will pay TLA 8% of the gross sales price for lots greater than 6,999 square feet, 7% on lots that are 5,000 to 6,999 square feet and 6% on lots less than 5,500 square feet. This will be in effect for certificates-of-occupancy issued from April 1, 2024 through December 31, 2027.

SUMMARY

Lot 412 has been sold.

TYPE OF RECORD: APPROVAL

INTEREST RATE

DA Date: 06/08/2026

Status: Approved by Michelle McConkie

Department: Accounting

Drafted By: Babinsky, Michael

ID: 13079

FINANCIAL/REVENUE

Following are the current and past year prime rates:

CURRENT YEAR: 6.75%

ONE YEAR AGO: 7.50%

Separately, a late penalty of 6% or \$30.00, whichever is greater, shall be charged after failure to pay any financial obligation, excluding royalties as provided in R850-5-300(2), within the time limit under which such payment is due.

Interest on delinquent royalties shall be based on the prime rate of interest at the beginning of each month, plus 4%.

TYPE OF RECORD: APPROVAL