

ASSIGNMENT APPROVAL - ML 52993 MP - BUILDING STONE

DA Date: 05/04/2026

Status: Approved by Michelle McConkie

Department: Coal & Mineral

Drafted By: Mortensen, Tonya

ID: 12953

CONTRACT DETAILS

Administrator: Bonner, Drew

County: Washington

Total acres: 40.0000

Start Date: 12/01/2014

Beneficiary: School

Expiration Date: 11/30/2025

NARRATIVE

An application for a Record Title Assignment was received for 100% interest in ML 52993 MP to Red Line Excavating, LLC, P.O. Box 427, St. George, UT 84771 by Feller Enterprises.

FINANCIAL/REVENUE

A \$150.00 assignment fee was paid via check, receipt #SL135699. The check was for \$250.00. Therefore, \$100.00 will be credited to the account.

SUMMARY

A Record Title Assignment was approved for ML 52993 MP to Red Line Excavating, LLC by Feller Enterprises.

TYPE OF RECORD: APPROVAL

ABANDONMENT OF PREEXISTING FEDERAL MINING CLAIMS AND APPROVAL OF ML 54689 - PINON RIDGE MINING LLC - METALLIFEROUS MINERALS

DA Date: 05/04/2026

Status: Approved by Michelle McConkie

Department: Coal & Mineral

Drafted By: Wiseman, Tyler

ID: 12929

CONTRACT DETAILS

Name: PINON RIDGE MINING, LLC

Address: 31161 HIGHWAY 90
P.O. BOX 98
NUCLA, CO 81424

Administrator: Wiseman, Tyler

County: Emery

Total acres: 4,499.1500

Start Date: 04/01/2026

Beneficiary: School

Expiration Date: 03/31/2036

LAND PARCELS (GIS Review of Description: 02/06/2026)

T21S, R14E, SLB&M	Section 13	ALL	640.00 acres
T21S, R14E, SLB&M	Section 14	E2, E2E2W2 [WITHIN]	386.78 acres
T21S, R14E, SLB&M	Section 22	E2E2SE4 [WITHIN]	23.960 acres
T21S, R14E, SLB&M	Section 23	E2, E2NW4, SW4 [WITHIN]	493.15 acres
T21S, R14E, SLB&M	Section 24	ALL	640.00 acres
T21S, R14E, SLB&M	Section 25	ALL	640.00 acres
T21S, R14E, SLB&M	Section 26	E2, NW4, E2E2SW4 [WITHIN]	500.79 acres
T21S, R14E, SLB&M	Section 27	E2E2E2NE4 [WITHIN]	12.240 acres
T21S, R14E, SLB&M	Section 35	E2, S2NW4, SW4 [WITHIN]	522.23 acres
T21S, R14E, SLB&M	Section 36	ALL	640.00 acres

BACKGROUND

Unpatented mining claims were transferred by the United States to the State of Utah on February 20, 2025, as a result of the John D. Dingell, Jr. Conservation, Management, and Recreation Act ("Dingell Act") of 2019, Public Law 116-9, Section 1255 (see Dingell Act - Emery County Land Exchange). The former Bureau of Land Management ("BLM") lands acquired by the State are now managed by the Utah School and Institutional Trust Lands Administration ("TLA"). The unpatented mining claims were located prior to the date the exchange occurred and, because of this, the claims are recognized by TLA as valid existing rights if the claims were located in accordance with the 1872 Mining Law and are further maintained in force as described in Utah Code §53C-2-104 and paying TLA \$100.00 per claim.

NARRATIVE

Pinon Ridge Mining, LLC ("PRM"), located at 31161 Highway 90, NUCLA, CO 81424, is the claimant of 146 unpatented lode mining claims, claim numbers UMC-373945 through UMC-402456, which were assigned mineral lease number ML 54639 MC (the MC suffix is the mining claim reference). PRM has agreed to abandon its preexisting federal mining claims in exchange for a metalliferous minerals lease effective April 1, 2026, covering approximately 4,499.15 acres in Emery County, with the following terms and conditions:

- The lessee shall submit to TLA a Notice of Abandonment and Relinquishment of Unpatented Mining Claims.
- The lease will have a primary term of 10 years with an option to extend for an additional 10-year term.
- The lessee shall pay TLA an annual rental payment of \$3.00 per acre.
- The production royalty rate is 8% of the gross value of fissionable metalliferous minerals and 4% of the gross value of non-fissionable metalliferous minerals sold under an arm's length transaction f.o.b. the mine.

FINANCIAL/REVENUE

The annual mineral management fee of \$100.00 per claim for 146 claims totaling \$14,600.00 was paid under ML 54639 MC.

**ABANDONMENT OF PREEXISTING FEDERAL MINING CLAIMS AND APPROVAL OF
ML 54689 - PINON RIDGE MINING LLC - METALLIFEROUS MINERALS**

(Continued)

This payment will be transferred to ML 54689 for the first lease year's annual rental payment in the amount of \$13,500.00. There will be a \$1,100.00 credit applied to the second lease year's annual rental payment.

SUMMARY

The 146 unpatented mining claims under ML 54639 MC that were effectively transferred from BLM to TLA on February 20, 2025, have been abandoned and relinquished by the lessee as of April 10, 2026. ML 54689 was approved for a 10-year primary term with an effective date of April 1, 2026.

TYPE OF RECORD: APPROVAL

ASSIGNMENT OF NON-LEASEHOLD INTEREST - ML 90020 OBA - SGR INVESTMENTS LLC BY ROSE PETROLEUM (UTAH) LLC

DA Date: 05/04/2026

Status: Approved by Michelle McConkie

Department: Oil & Gas

Drafted By: Meacham, Laura

ID: 11405

CONTRACT DETAILS

Administrator: Murray, Heather

County: Grand

Total acres: 1,920.0000

Start Date: 08/01/2020

Beneficiary: School

Expiration Date: 08/31/2026

NARRATIVE

A non-leasehold assignment was accepted and placed in the file for record-keeping purposes only for 50% interest "limited to the wellbore of the State 36-2LNW-CC-R (API 43-019-50099)" in ML 90020-OBA to SGR Investments, LLC, 5301 Wisconsin Avenue, N.W., Suite 510, Washington, DC 20015, by Rose Petroleum (Utah), LLC.

FINANCIAL/REVENUE

An assignment fee of \$150.00 was paid via receipt #SL132914 (\$150.00 total).

SUMMARY

A non-leasehold assignment was accepted and placed in the file for record keeping purposes only for 50% interest in ML 90020 OBA to SGR Investments, LLC by Rose Petroleum (Utah), LLC.

TYPE OF RECORD: RECORD KEEPING

BOND / INSURANCE STATEWIDE

DA Date: 05/04/2026

Status: Approved by Michelle McConkie

Department: Oil & Gas

Drafted By: Murray, Heather

ID: 12968

BOND / INSURANCE DETAILS

Principal Name: LEIF EXPLORATION, LLC

Bond Type: Surety Bond

Amount: \$15,000.00

Effective Date: 10/23/2025

Reference Number: 8214951-022139

Issued By: LIBERTY MUTUAL INSURANCE COMPANY

NARRATIVE

Leif Exploration, LLC, P.O. Box 59108, Billings, MO 59108, submitted a statewide surety bond (reference #022244760) in the amount of \$15,000.00 to cover their statewide bonding obligations per the Agency's rule. The surety is Liberty Insurance Company, 175 Berkeley Street, Boston, MA 02116 with an "A+" rating with AM Best Company.

SUMMARY

Leif Exploration, LLC submitted a \$15,000.00 surety bond to cover their oil/gas leases acquired from ARB Energy Utah, LLC.

TYPE OF RECORD: APPROVAL

ASSIGNMENT APPROVAL - GP 21211 13 - GRAZING (STANDARD)

DA Date: 05/04/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Nielson, Christa

ID: 12971

CONTRACT DETAILS

Administrator: Hallows, Ethan

County: Millard

Total acres: 4,130.9200

Start Date: 07/01/2013

Beneficiary: School

Expiration Date: 06/30/2028

AUMs: 95.00

NARRATIVE

This grazing permit will be assigned from Robins Joseph McPherson and Kimberly Dawn McPherson, 12736 East Cedar Ridge Dr, Lynndyl, UT 84640 to McPherson Land & Livestock, P.O. Box 40216, Lynndyl, UT 84640. The assignment is for 100% interest (95 AUMs).

FINANCIAL/REVENUE

This assignment meets the requirements to be exempt from the \$10.00/AUM assignment fee. Therefore, it qualifies for the assignment fee of \$30.00, which has been submitted. The assignee is the son of the assignor.

SUMMARY

GP 21211 13 was assigned from Robins Joseph McPherson and Kimberly Dawn McPherson to McPherson Land & Livestock.

TYPE OF RECORD: APPROVAL

PARTIAL CANCELLATION - GP 23288 23 - GRAZING (STANDARD)

DA Date: 05/04/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Matthews, Toni

ID: 12958

CONTRACT DETAILS

Name: HOLMES BAR NE RANCH, LLC

Address: 4753 S 500 E
VERNAL, UT 84078

Administrator: Hamilton, Tyler

County: Uintah

Total acres: 2,200.0000

Start Date: 07/01/2023

Beneficiary: School

Expiration Date: 06/30/2038

AUMs: 114.00

BACKGROUND

On March 16, 2026, the trust lands listed below which included portions of this grazing permit were exchanged between Trust Lands Administration and Scott D. Wall and Kristy Wall (EXCH 392).

Township 5 South, Range 22 East SLB&M

Section 22: E2SW4

Containing 80 acres, more or less

Uintah County

NARRATIVE

GP 23288 23 will now contain 2,200.00 acres and 114 AUMs.

SUMMARY

GP 23288 23 was partially cancelled due to EXCH 392.

TYPE OF RECORD: APPROVAL

APPROVAL OF SULA 2064 - AGRICULTURE

DA Date: 05/04/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Gardner, Dion

ID: 12916

CONTRACT DETAILS

Name: ROWLEY'S SOUTH RIDGE FARMS, INC.

Address: ATTN: MARC ROWLEY
901 S 300 W
SANTAQUIN, UT 84655

Administrator: Gardner, Dion

County: Juab

Total acres: 38.0000

Beneficiary: School

LAND PARCELS (GIS Review of Description: 04/16/2026)

T11S, R3W, SLB&M Section 12 SE4SW4 (LESS & EXCEPTING METES AND BOUNDS)

38.000 acres

BACKGROUND

Rowley's South Ridge Farms, Inc. recently submitted a lease application to the School and Institutional Trust Lands Administration ("TLA"). The lessee owns land adjacent to trust land and would like to expand their agricultural operations onto trust land. The lessee will divert water from their private land. Leasing trust land will allow the lessee's existing center pivot sprinkler to make a full rotation. A portion of the corner of the land not covered by the sprinkler will be used to grow pumpkins. The proposed lease location is approximately five (5) miles south of Eureka within Juab County.

NARRATIVE

The application was submitted to the Resource Development Coordinating Committee ("RDCC") and to the required local government offices. A comment was received asking that the water rights be verified with the Division of Water Rights, Sevier River/Southern Region Office. A review of the Division of Water Rights' records shows that the owner of water right number 68-2019 is listed as Rowley's South Ridge Farms Inc. A permanent change application, #a53709, has been filed to apply for approval to change the place of use of water right number 68-2019 to include the SE1/4 of the SW1/4 of Section 12, T11S, R3W, SLBM.

Originally, this application was for 40 acres; however, during the review process, the grazing permittee contacted the lease manager and requested that the proposed lease be modified so that he could maintain access to a well and trough located on the 40 acre parcel. To resolve this request, the applicant paid for a survey of the portion of the 40 acres on which the well and trough are located. The area surveyed resulted in two (2) acres being removed from the original 40 acres applied for. The division of the land satisfied both the applicant and grazing permittee.

The lease was advertised through the standard process and no competing applications were received.

An archaeological survey was completed previously on these parcels and was not required to be updated.

R850-30-400 requires that the Agency receive at least fair-market value for surface leases. An analysis of the value of the property indicated a value of \$22,800.00. Based on this value, the annual lease payment offered by the applicant of \$40.00 per acre meets the fair-market value requirements established by rule and is consistent with other agricultural leases.

The applicant requested a term of 20 years. This term is within the standard term for this type of lease as described in R850-30-200.

FINANCIAL/REVENUE

FIRST YEAR RENTAL: \$1,600.00
APPLICATION FEE: \$250.00
PROCESSING FEE: \$700.00
ADVERTISING COST: \$40.00
TOTAL SUBMITTED: \$2,510.00

BONDING: The original application was for 40 acres, but it was modified to 38 acres. Because the applicant originally paid \$1,600.00 and since the rental fee is \$1,520.00, \$80.00 will be applied to the lessees bill next year.

INSURANCE: The lease requires insurance coverage pursuant to terms of the lease.

SUMMARY

SULA 2064 has been approved for a term of 20 years, with a beginning date of April 1, 2026. The first 5-year lease review will be completed prior to April 1, 2031.

TYPE OF RECORD: APPROVAL

ROE 7714 - RIGHT OF ENTRY

DA Date: 05/04/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Nielson, Christa

ID: 12974

CONTRACT DETAILS

Name: MAVERIK

Address: C/O LINDA HART
185 S STATE STREET
SALT LAKE CITY, UT 84111

Administrator: Nielson, Christa

County: Utah

Total acres: 1.0000

Beneficiary: School

LAND PARCELS (GIS Review of Description: 04/09/2026)

T7S, R1E, SLB&M	Section 6	SW4NW4 (WITHIN)	1.0000 acres
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SUMMARY

An application was received for a right-of-entry permit for drone images, video, and still photography on May 1, 2026. The rental assessment of \$400.00, plus a \$100.00 application fee has been paid.

ROE 7714 was approved by Surface Group administrative personnel based on the right-of-entry rules and the Delegation of Authority received from the Director.

TYPE OF RECORD: APPROVAL

14TH AMENDMENT - C 26824 - DEVELOPMENT SALE

DA Date: 05/04/2026

Status: Approved by Michelle McConkie

Department: Development

Drafted By: Roe, Alan

ID: 12967

CONTRACT DETAILS

Name: LOVE'S TRAVEL STOPS & COUNTRY STORES, INC.

Address: 10601 N PENNSYLVANIA
OKLAHOMA CITY, OK 73120

Administrator: Wilson, Alexa

County: San Juan

Total acres: 13.0600

Start Date: 10/16/2019

Beneficiary: School

Project Code: SPVSO 000 00 000 000

Project Name: Spanish Valley South

SUMMARY

This 14th Amendment to C 26824 was approved to extend the due diligence period to April 15, 2027. This allows for ongoing litigation between the county and a local non-profit group concerning county approvals.

TYPE OF RECORD: APPROVAL

INTEREST RATE

DA Date: 05/04/2026

Status: Approved by Michelle McConkie

Department: Accounting

Drafted By: Babinsky, Michael

ID: 12987

FINANCIAL/REVENUE

Following are the current and past year prime rates:

CURRENT YEAR: 6.75%

ONE YEAR AGO: 7.50%

Separately, a late penalty of 6% or \$30.00, whichever is greater, shall be charged after failure to pay any financial obligation, excluding royalties as provided in R850-5-300(2), within the time limit under which such payment is due.

Interest on delinquent royalties shall be based on the prime rate of interest at the beginning of each month, plus 4%.

TYPE OF RECORD: APPROVAL