

## AMENDMENT - RNBL 13 - SOLAR

DA Date: 02/23/2026

Status: Approved by Michelle McConkie

Department: Renewable

Drafted By: Boyack, Rachel

ID: 12719

### CONTRACT DETAILS

**Name:** GLEN CANYON SOLAR A, LLC

**Address:** C/O AES CLEAN ENERGY; ATTN: LAND MANAGER  
2180 SOUTH 1300 EAST  
SUITE 500  
SLC, UT 84106

**Administrator:** Boyack, Rachel

**County:** Kane

**Total acres:** 1,509.2200

**Start Date:** 11/01/2014

**Beneficiary:** School

**Expiration Date:** 10/31/2055

### LAND PARCELS (GIS Review of Description: 10/05/2022)

T43S, R2E, SLB&M	Section 4	LOT 8(41.08), SW4NW4, SW4, W2SE4 [LOT AKA NW4NW4]	321.08 acres
T43S, R2E, SLB&M	Section 5	LOTS 5(41.09), 6(41.11), 7(41.13), 8(41.15), S2N2, S2 [ALL]	644.48 acres
T43S, R2E, SLB&M	Section 6	LOTS 8(41.12), 9(41.04), S2NE4, SE4 [LOTS AKA N2NE4]	322.16 acres
T43S, R2E, SLB&M	Section 7	N2NE4 [THAT PORTION LYING NORTH IN NE4 OF HWY US 89]	21.500 acres
T43S, R2E, SLB&M	Section 8	N2N2 [THAT PORTION LYING NORTH OF HWY US 89]	120.00 acres
T43S, R2E, SLB&M	Section 9	N2NW4	80.000 acres

### BACKGROUND

The School and Institutional Trust Lands Administration ("TLA") and Sustainable Power Group, LLC, predecessor in interest to the current lessee, entered into Special Use Lease Agreement No. 1793 dated November 1, 2014, which was subsequently amended and restated as SULA 1793 A dated April 1, 2017. The lease was thereafter reassigned as Renewable Energy Lease Agreement No. 13 ("RNBL 13") and transferred to AES Energy, LLC. Glen Canyon A, LLC is an affiliate of AES Energy, LLC.

This Second Amendment to the Second Amended and Restated Lease (RNBL 13) authorizes the construction, operation, and maintenance of a commercial photovoltaic solar power generation project on approximately 1,509.22 acres of trust lands located in Kane County.

### NARRATIVE

Pursuant to this Second Amendment to the Second Amended and Restated Lease, SITLA and Glen Canyon A, LLC have agreed to the following:

1. Extend the development phase of the lease to a maximum term of 14 years from the original effective date of November 1, 2014.
2. Amend the rental structure by replacing the royalty rate with a capacity fee of \$2,025.00 per megawatt, which shall escalate annually at a compounded rate of 2%.
3. Add storage fees in the amount of \$500.00 per megawatt.

### FINANCIAL/REVENUE

Development Phase rent for the period of November 1, 2026 through October 31, 2027 is \$79,493.38; for November 1, 2027 through October 31, 2028 is \$81,083.25; and for November 1, 2028 through December 31, 2028 is \$13,784.15.

Upon commencement of operations, annual rent shall be the greater of a capacity fee of \$2,025.00 per megawatt or an operations minimum rent of \$325.00 per acre, with such amounts escalating annually at a compounded rate of 2%. In addition, storage fees shall be assessed in the amount of \$500.00 per megawatt.

**SUMMARY**

This Second Amendment to the Second Amended and Restated Lease of RNBL 13 extends the Development Phase to a maximum of 14 years from the original effective date of November 1, 2014, and modifies the lease's rental structure. Development Phase rent is set at \$79,493.38 for 2026–2027, \$81,083.25 for 2027–2028, and \$13,784.15 for the partial year ending December 31, 2028.

Upon commencement of operations, rent will be the greater of \$2,025.00 per megawatt (Capacity Fee) or \$325.00 per acre (Operations Minimum Rent), with both escalating annually at a compounded rate of 2%. The amendment also establishes storage fees of \$500.00 per megawatt.

**TYPE OF RECORD: APPROVAL**

## BOND - RNBL 2014 OBA - GEOTHERMAL

**DA Date:** 02/23/2026

**Status:** Approved by Michelle McConkie

**Department:** Renewable

**Drafted By:** Matthews, Toni

**ID:** 12724

## CONTRACT DETAILS

**Name:** ENERGY & GEOSCIENCE INSTITUTE

**Address:** 423 WAKARA WAY #300  
SALT LAKE CITY, UT 84108

**Administrator:** Rinderknechtt, Chanse

**County:** Beaver

**Total acres:** 1,159.2700

**Start Date:** 07/01/2025

**Beneficiary:** School

**Expiration Date:** 12/31/2032

## BOND / INSURANCE DETAILS

**Principal Name:** THE UNIVERSITY OF UTAH ENERGY AND

**Bond Type:** Surety Bond

**Principal Address:** 423 WAKARA WAY  
SUITE 300  
SALT LAKE CITY, UT 84108

**Amount:** \$50,000.00

**Effective Date:** 02/15/2024

**Reference Number:** 107956909

**Issued By:** TRAVELERS CASUALTY AND SURETY COMPANY OF

**Issued By Address:** ONE TOWER SQUARE  
HARTFORD, CT 06183

## NARRATIVE

Energy & Geoscience Institute has submitted Bond No. 107956909 in the amount of \$50,000.00 with the effective date of February 15, 2026.

## SUMMARY

This bond (107956909) from Energy & Geoscience Institute issued by Travelers Casualty and Surety Company of America in the amount of \$50,000.00, for RNBL 2014 OBA, has been accepted and will remain in full force and effect until released by the Trust.

## TYPE OF RECORD: RECORD KEEPING

## ROE 7642 - RIGHT OF ENTRY

**DA Date:** 02/23/2026

**Status:** Approved by Michelle McConkie

**Department:** Renewable

**Drafted By:** Boyack, Rachel

**ID:** 12706

## CONTRACT DETAILS

**Name:** CREEKSTONE ENERGY LLC

**Address:** 445 EAST 200 SOUTH  
SUITE 100  
SALT LAKE CITY, UT 84111

**Administrator:** Not Defined

**County:** Millard

**Total acres:** 119.3000

**Beneficiary:** Reservoirs

## LAND PARCELS (GIS Review of Description: 02/12/2026)

T17S, R5W, SLB&M	Section 31	LOTS 3(39.85), 4(39.95) [LOTS AKA W2SW4]	79.800 acres
T18S, R5W, SLB&M	Section 6	LOT 4 [NW4NW4]	39.500 acres

## SUMMARY

An application was received for a right-of-entry permit for temporary construction access on the Oak City block with a beginning date of February 1, 2026 and an ending date of July 31, 2026. The applicant is a landowner in the area. The rental assessment is \$900.00, plus a \$100.00 application fee.

ROE 7642 was approved by Energy & Minerals Group personnel based on the right-of-entry rules and the Delegation of Authority received from the Director.

## TYPE OF RECORD: APPROVAL

## BOND / INSURANCE - REPLACEMENT - ML 47520 - XTO ENERGY

**DA Date:** 02/23/2026

**Status:** Approved by Michelle McConkie

**Department:** Oil & Gas

**Drafted By:** Boyack, Rachel

**ID:** 12709

### CONTRACT DETAILS

**Name:** UTAH GAS OP LTD, LLC

**Address:** 1125 ESCALANTE DRIVE  
RANGELY, CO 81648

**Administrator:** Boyack, Rachel

**County:** Uintah

**Total acres:** 639.9200

**Start Date:** 04/01/1997

**Beneficiary:** School

**Expiration Date:** 12/31/2999

**Royalty Rate:** 12.5%

### BOND / INSURANCE DETAILS

**Principal Name:** XTO ENERGY INC

**Bond Type:** Surety Bond

**Amount:** \$45,000.00

**Effective Date:** 02/04/2026

**Reference Number:** K42035075

**Issued By:** FEDERAL INSURANCE COMPANY

### SUMMARY

On February 4, 2026, XTO Energy, Inc., 22777 Springwood Village Pkwy., LOC 148, Spring, TX 77389, submitted a site-specific surety bond (Reference No. K42035075) in the amount of \$45,000.00 for the BPU 13-2M Well (API No. 43-045-2230).

The surety is Federal Insurance Company, 202B Hall's Mill Road, Whitehouse Station, NJ 08889, which holds an A++ rating from AM Best Company Rating Service. This bond replaces surety bond Reference No. PCC1694 issued by Petroleum Casualty Company.

### TYPE OF RECORD: RECORD KEEPING

## ASSIGNMENT APPROVAL - GP 21195 E23 - GRAZING (STANDARD)

**DA Date:** 02/23/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Nielson, Christa

**ID:** 12723

### CONTRACT DETAILS

**Administrator:** Hallows, Ethan

**County:** Wayne

**Total acres:** 2,420.0000

**Start Date:** 07/01/2023

**Beneficiary:** School

**Expiration Date:** 06/30/2038

**AUMs:** 14.00

### NARRATIVE

This grazing permit will be assigned from Brian or Candence Peterson, P.O. Box 88, Loa, UT 84747 to Roger Brian, P.O. Box 334, Loa, UT 84747. The assignment is for 100% interest (14 AUMs).

### FINANCIAL/REVENUE

The assignment fee in the amount of \$140.00 (\$10.00/AUM) has been paid.

### SUMMARY

GP 21195 E23 was assigned from Brian or Candence Peterson to Roger Brian.

### TYPE OF RECORD: APPROVAL

## ASSIGNMENT APPROVAL - GP 22448 B12 - GRAZING (BLOCK)

**DA Date:** 02/23/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Nielson, Christa

**ID:** 12722

### CONTRACT DETAILS

**Administrator:** Hallows, Ethan

**County:** Piute; Wayne

**Total acres:** 15,108.7900

**Start Date:** 07/01/2012

**Beneficiary:** School

**Expiration Date:** 06/30/2027

**AUMs:** 24.00

### NARRATIVE

This grazing permit will be assigned from Duane Gilbert & Gary Hallows, P.O. Box 357, Loa, UT 84747 to Roger Brian, P.O. Box 334, Loa, UT 84747. The assignment is for 100% interest (24 AUMs).

### FINANCIAL/REVENUE

The assignment fee in the amount of \$240.00 (\$10.00/AUM) has been paid.

### SUMMARY

GP 22448 B12 was assigned from Duane Gilbert & Gary Hallows to Roger Brian.

### TYPE OF RECORD: APPROVAL

## ASSIGNMENT APPROVAL - GP 22459 C23 - GRAZING (STANDARD)

**DA Date:** 02/23/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Nielson, Christa

**ID:** 12721

### CONTRACT DETAILS

**Administrator:** Hallows, Ethan

**County:** Garfield; Wayne

**Total acres:** 5,643.4900

**Start Date:** 07/01/2023

**Beneficiary:** School

**Expiration Date:** 06/30/2038

**AUMs:** 85.00

### NARRATIVE

This grazing permit will be assigned from Brian or Candence Peterson, P.O. Box 88, Loa, UT 84747 to Roger Brian, P.O. Box 334, Loa, UT 84747. The assignment is for 100% interest (85 AUMs).

### FINANCIAL/REVENUE

The assignment fee in the amount of \$850.00 (\$10.00/AUM) has been paid.

### SUMMARY

GP 22459 C23 was assigned from Brian or Candence Peterson to Roger Brian.

### TYPE OF RECORD: APPROVAL

## ASSIGNMENT APPROVAL - GP 20420 22 - GRAZING (BLOCK)

**DA Date:** 02/23/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Nielson, Christa

**ID:** 12727

### CONTRACT DETAILS

**Administrator:** Hallows, Ethan

**County:** Garfield; Piute; Wayne

**Total acres:** 67,373.3200

**Start Date:** 07/01/2022

**Beneficiary:** School

**Expiration Date:** 06/30/2037

**AUMs:** 6,913.00

### NARRATIVE

This grazing permit will be assigned from Roger Brian, P.O. Box 334, Loa, UT 84747 to Braden & Taela Brian, P.O. Box 542, Loa, UT 84747. The assignment is for 100% interest (225 AUMs).

### FINANCIAL/REVENUE

This assignment meets the requirements to be exempt from the \$10.00/AUM assignment fee. A payment received on October 14, 2020, under GP 22449 A11, for an assignment that was never completed, will be credited toward the applicable \$30.00 assignment fee for this action. The assignee is the son of the assignor.

### SUMMARY

GP 20420 22 was assigned from Roger Brian to Braden & Taela Brian.

### TYPE OF RECORD: APPROVAL

## ASSIGNMENT APPROVAL - GP 20420 22 - GRAZING (BLOCK)

**DA Date:** 02/23/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Nielson, Christa

**ID:** 12726

### CONTRACT DETAILS

**Administrator:** Hallows, Ethan

**County:** Garfield; Piute; Wayne

**Total acres:** 67,373.3200

**Start Date:** 07/01/2022

**Beneficiary:** School

**Expiration Date:** 06/30/2037

**AUMs:** 6,913.00

### NARRATIVE

This grazing permit will be assigned from Security Agricultural Enterprises, Inc., P.O. Box 1027, Cedar City, UT 84721 to Roger and Cathy Brian, P.O. Box 334, Loa, UT 84747. The assignment is for 100% interest (550 AUMs).

### FINANCIAL/REVENUE

The assignment fee in the amount of \$5,500.00 (\$10.00/AUM) has been paid.

### SUMMARY

GP 20420 22 was assigned from Security Agricultural Enterprises, Inc. to Roger and Cathy Brian.

### TYPE OF RECORD: APPROVAL

## ASSIGNMENT APPROVAL - GP 22909 23 - GRAZING (STANDARD)

**DA Date:** 02/23/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Nielson, Christa

**ID:** 12725

### CONTRACT DETAILS

**Administrator:** Hallows, Ethan

**County:** Wayne

**Total acres:** 1,312.3600

**Start Date:** 07/01/2023

**Beneficiary:** School

**Expiration Date:** 06/30/2038

**AUMs:** 14.00

### NARRATIVE

This grazing permit will be assigned from Brian or Candence Peterson, P.O. Box 88, Loa, UT 84747 to Roger Brian, P.O. Box 334, Loa, UT 84747. The assignment is for 100% interest (14 AUMs).

### FINANCIAL/REVENUE

The assignment fee in the amount of \$140.00 (\$10.00/AUM) has been paid.

### SUMMARY

GP 22909 23 was assigned from Brian or Candence Peterson to Roger Brian.

### TYPE OF RECORD: APPROVAL

## ROE 7658 - RIGHT OF ENTRY

DA Date: 02/23/2026

Status: Approved by Michelle McConkie

Department: Surface

Drafted By: Nielson, Christa

ID: 12711

## CONTRACT DETAILS

Name: EPIC ADVENTURE RIDES, LLC

Address: PO BOX 410093  
BIG WATER, UT 84741

Administrator: Nielson, Christa

County: Kane

Total acres: 12.2800

Beneficiary: School

## LAND PARCELS (GIS Review of Description: 02/02/2026)

T43S, R1E, SLB&M	Section 36 [WITHIN]	0.0800 acres
T43S, R2E, SLB&M	Section 11 WITHIN	0.3200 acres
T43S, R2E, SLB&M	Section 12 (WITHIN)	0.5800 acres
T43S, R2E, SLB&M	Section 13 (WITHIN)	0.2300 acres
T43S, R2E, SLB&M	Section 14 (WITHIN)	1.0200 acres
T43S, R2E, SLB&M	Section 15 (WITHIN)	0.4000 acres
T43S, R2E, SLB&M	Section 16 (WITHIN)	0.5300 acres
T43S, R2E, SLB&M	Section 20 (WITHIN)	0.2000 acres
T43S, R2E, SLB&M	Section 21 (WITHIN)	0.4300 acres
T43S, R2E, SLB&M	Section 22 (WITHIN)	0.4400 acres
T43S, R2E, SLB&M	Section 23 (WITHIN)	0.4400 acres
T43S, R2E, SLB&M	Section 27 (WITHIN)	0.4400 acres
T43S, R2E, SLB&M	Section 28 (WITHIN)	1.2600 acres
T43S, R2E, SLB&M	Section 29 (WITHIN)	0.3600 acres
T43S, R2E, SLB&M	Section 31 (WITHIN)	1.1800 acres
T43S, R2E, SLB&M	Section 32 (WITHIN)	0.6000 acres
T43S, R2E, SLB&M	Section 33 (WITHIN)	0.9000 acres
T44S, R2E, SLB&M	Section 3 (WITHIN)	0.6600 acres
T44S, R2E, SLB&M	Section 4 (WITHIN)	0.2000 acres
T44S, R2E, SLB&M	Section 6 (WITHIN)	1.0400 acres
T44S, R2E, SLB&M	Section 9 (WITHIN)	0.3900 acres
T44S, R2E, SLB&M	Section 10 (WITHIN)	0.5400 acres
T44S, R2E, SLB&M	Section 11 (WITHIN)	0.0400 acres

## SUMMARY

An application was received for a right-of-entry permit for 4x4 adventure tours, hiking, and biking on existing roads and trails with a beginning date of January 1, 2026 and an ending date of December 31, 2026. The rental assessment of \$300.00, plus a \$100.00 application fee has been paid. The permittee shall also pay 3% of their gross receipts, or \$5.00 per participant/per day, whichever is greater, within 30 days of the permit expiration date.

ROE 7658 was approved by Surface Group administrative personnel based on the right-of-entry rules and the Delegation of Authority received from the Director.



## ROE 7643 - RIGHT OF ENTRY

**DA Date:** 02/23/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Nielson, Christa

**ID:** 12577

## CONTRACT DETAILS

**Name:** VR SPORTS LLC

**Address:** 5904 WARNER AVE UNIT #475  
HUNTINGTON BEACH, CA 92649

**Administrator:** Nielson, Christa

**County:** Washington

**Total acres:** 14.1800

**Beneficiary:** School

## LAND PARCELS (GIS Review of Description: 02/11/2026)

T40S, R12W, SLB&M	Section 36	WITHIN	0.8900 acres
T41S, R12W, SLB&M	Section 2	WITHIN	2.4200 acres
T41S, R12W, SLB&M	Section 9	WITHIN	1.3700 acres
T41S, R12W, SLB&M	Section 16	WITHIN	3.8600 acres
T42S, R12W, SLB&M	Section 2	WITHIN	2.6300 acres
T42S, R12W, SLB&M	Section 16	WITHIN	3.0100 acres

## SUMMARY

An application was received for a right-of-entry permit for a 100 mile, 100k, 60k, 30k or half-marathon foot race on existing roads and trails with a beginning date of April 11, 2026 and an ending date of April 12, 2026. The rental assessment of \$300.00, plus a \$100.00 application fee has been paid. The permittee shall also pay 3% of their gross receipts, or \$5.00 per participant/per day, whichever is greater, within 30 days of the permit expiration date.

ROE 7643 was approved by Surface Group administrative personnel based on the right-of-entry rules and the Delegation of Authority received from the Director.

## TYPE OF RECORD: APPROVAL

## APPROVAL - SULA 2078 - TELECOMMUNICATION

**DA Date:** 02/23/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Cazier, Russ

**ID:** 12718

## CONTRACT DETAILS

**Name:** UNION PACIFIC RAILROAD COMPANY

**Address:** ATTN: TOM MCGOVERN  
MS 0640  
1400 DOUGLAS ST  
OMAHA, NE 68179

**Administrator:** Cazier, Russ

**County:** Rich

**Total acres:** 0.2300

**Beneficiary:** School

## LAND PARCELS (GIS Review of Description: 02/18/2026)

T13N, R6E, SLB&M Section 9 NW4SE4 [WITHIN - METES & BOUNDS]

0.2300 acres

## BACKGROUND

This lease is for the purpose of building, maintaining, and operating a cell tower site on the east side of Bear Lake in Rich County. The lessee currently operates at this location via SULA 405. SULA 405 was a 49-year term lease that expires on September 30, 2026. SULA 2078 will grant co-location rights. No additional subleasing or co-locations are under contract currently.

## NARRATIVE

This SULA will have a 20-year term beginning October 1, 2026. The lease area will be the same 100 ft. x 100 ft. (0.23 acre) footprint as is currently authorized.

The existing infrastructure includes a 40-foot lattice tower, one (1) equipment building, a generator and a 1,000-gallon propane tank. Site access is provided via an existing county road, and electrical service is supplied overhead by Rocky Mountain Power.

It is determined to be the highest and best use of the land.

## FINANCIAL/REVENUE

The lease has been determined to be fair-market value for its type of use as it relates to comparable leases in the area and state. The annual rent will be subject to adjustment every three (3) years. The initial annual rental is \$7,500.00. The lease requires liability insurance coverage. There is a provision in the lease for a bond also which the lessee will now need to obtain.

## SUMMARY

SULA 2078 was approved for a 20-year term, effective October 1, 2026. The first three-year review will be completed before October 1, 2029.

## TYPE OF RECORD: APPROVAL

## APPROVAL - SULA 2076 - TELECOMMUNICATION

**DA Date:** 02/23/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Cazier, Russ

**ID:** 12717

## CONTRACT DETAILS

**Name:** UNION PACIFIC RAILROAD COMPANY

**Address:** ATTN: TOM MCGOVERN  
MS 0640  
1400 DOUGLAS ST  
OMAHA, NE 68179

**Administrator:** Cazier, Russ

**County:** Utah

**Total acres:** 0.2300

**Beneficiary:** School

## LAND PARCELS (GIS Review of Description: 02/18/2026)

T6S, R1W, SLB&M Section 27 W2NE4NW4 [WITHIN - METES & BOUNDS]

0.2300 acres

## BACKGROUND

This lease is for the purpose of building, maintaining, and operating a cell tower site on the west side of Lake Mountain in Utah County. The lessee currently operates at this location via SULA 395 which is a 49-year term lease that expires April 30, 2026. SULA 395 has a cellular carrier co-locating. SULA 2076 will grant co-location rights and acknowledge the existing approved co-locator.

## NARRATIVE

This SULA 2076 will have a 20-year term and will begin May 1, 2026. The lease are will be the same 100 ft. x 100 ft. (0.23 acre) footprint as is currently authorized.

The existing infrastructure includes a 60-foot lattice tower, two (2) equipment buildings, a generator and a 500-gallon propane tank. Site access is provided via an existing county road, and electrical service is supplied overhead by Rocky Mountain Power under Right of Way 414.

It is determined to be the highest and best use of the land.

## FINANCIAL/REVENUE

Fair-market value for the type of use as it relates to comparable leases in the area and state determines the annual rent of this lease. The annual rent will start at \$11,160.00 and will be subject to adjustment every three (3) years. The lease requires liability insurance coverage. There is a provision in the lease for a bond which the lessee has obtained.

## SUMMARY

SULA 2076 was approved for a 20-year term, effective May 1, 2026. The first three-year review will be completed before May 1, 2029.

## TYPE OF RECORD: APPROVAL

## APPROVAL - SULA 2063 - TELECOMMUNICATION

**DA Date:** 02/23/2026

**Status:** Approved by Michelle McConkie

**Department:** Surface

**Drafted By:** Cazier, Russ

**ID:** 12714

## CONTRACT DETAILS

**Name:** PACIFICORP DBA ROCKY MOUNTAIN POWER

**Address:** 1407 WEST NORTH TEMPLE  
ATTN: REAL ESTATE SERVICES  
SALT LAKE CITY, UT 84116

**Administrator:** Cazier, Russ

**County:** Rich

**Total acres:** 0.0800

**Beneficiary:** School

## LAND PARCELS (GIS Review of Description: 02/18/2026)

T13N, R6E, SLB&M Section 9 E2 [WITHIN]

0.0800 acres

## BACKGROUND

This lease is for the purpose of building, maintaining, and operating a cell tower site on the east side of Bear Lake in Rich County. The lessee currently operates at this location via SULA 408. SULA 408 was a 49-year term lease that expires on September 30, 2026. SULA 408 has a sublease, the sublease was recently setup as SULA 2079, with an effective date of January 1, 2026.

SULA 2063 grant rights to the lessee to add co-locators. No additional carriers are under contract to co-locate currently. The lessee has obtained and provided certificates of liability insurance and surety bond.

## NARRATIVE

The lessee is reducing its lease area in SULA 2063 from 200 ft. x 200 ft. to approximately 75 ft. x 45 ft. It will abut SULA 2079. The lessee will continue operations with its 30-foot tall tower and accompanying equipment shelter on site for microwave communications use.

This lease is determined to be the highest and best use of the land.

## FINANCIAL/REVENUE

The lease has been determined to be fair-market value for its type of use as it relates to comparable leases in the area and state. The annual rent will be subject to adjustment every three (3) years. The annual rent shall start at \$7,500.00. The lease requires liability insurance coverage. There is a provision in the lease for a bond which the lessee has obtained. The lessee has sent proper documentation for both its insurance and surety bond obligations.

## SUMMARY

SULA 2063 was approved for a 20-year term, effective October 1, 2026. The first three-year review will be completed before October 1, 2029.

## TYPE OF RECORD: APPROVAL

## INTEREST RATE

**DA Date:** 02/23/2026

**Status:** Approved by Michelle McConkie

**Department:** Accounting

**Drafted By:** Babinsky, Michael

**ID:** 12728

## FINANCIAL/REVENUE

Following are the current and past year prime rates:

CURRENT YEAR: 6.75%

ONE YEAR AGO: 7.50%

Separately, a late penalty of 6% or \$30.00, whichever is greater, shall be charged after failure to pay any financial obligation, excluding royalties as provided in R850-5-300(2), within the time limit under which such payment is due.

Interest on delinquent royalties shall be based on the prime rate of interest at the beginning of each month, plus 4%.

## TYPE OF RECORD: APPROVAL