



Board of Trustees Meeting Agenda

102 Tower – 6th Floor Boardroom
102 South 200 East
Salt Lake City, Utah 84111
Thursday, January 16, 2025
10:00 a.m.

- 1. Welcome**
- 2. Approval of Minutes**
December 17, 2024
- 3. Confirmation of Upcoming Meeting Dates**
February 20, 2025 – Regular Meeting
March 20, 2025 – Regular Meeting
April 16 - 17, 2025 – Emery & Carbon County Projects Board Tour & Meeting
May 15, 2025 – Regular Meeting
- 4. Trust Lands Funds in Action** by Marla Kennedy, Director of Communications and Governmental Affairs, Trust Lands Administration
- 5. Public Comments**
Trust Lands welcomes comments from the county advisory committee, the public, and other interested parties. The board sets aside 15 minutes at each meeting to hear from anyone wishing to speak. Each presenter is allowed one opportunity and has up to three (3) minutes for remarks. Any member of the public participating electronically who desires to comment shall use the “raise hand” feature during the Zoom meeting. The public comment segment of the board meeting is not the time for a question-and-answer discussion. Trust Lands staff is available for dialogue outside of board meetings.
- 6. Chair’s Report** by Warren Peterson, Chair of the Board of the Trust Lands Administration
- 7. Director’s Report** by Michelle McConkie, Executive Director of the Trust Lands Administration
 - a. Surface Resources Fall 2024 Land Sale Auction Results by Diane Lund, Assistant Managing Director & Land Sales Coordinator
 - b. Energy & Minerals Updates on Projects and Mine Tours by Stephanie Barber-Renteria, Managing Director; Andy Bedingfield, Assistant Managing Director; and Tyler Wiseman, Geoscientist & Lease Manager
- 8. Advocate’s Report** by Kim Christy, Director of the Land Trusts Protection & Advocacy Office

9. Notification Item

- a. Minor Development Transaction: 1.5 acres in Iron County to the Utah Department of Transportation (UDOT) by Gregg McArthur, Economic Development & Project Manager, Real Estate Development

10. Closed Session

- a. Pursuant to [§52-4-205\(1\)\(d\)](#), a closed strategy session may be held to discuss the lease of real property where public discussion of the transaction would prevent the public body from completing the transaction on the best possible terms. **Specifically, the board will discuss proposed oil and gas lease opportunities in Uintah County.** This discussion will also be closed, pursuant to [§53C-1-201\(8\)\(a\)\(ii\)](#), to conduct a strategy session to evaluate the terms of an OBA ("other business arrangement") pursuant to [§53C-1-303\(3\)\(e\)](#) if the terms of the OBA are publicly disclosed before the board approves the transaction and a public discussion of the transaction would prevent the board from completing the transaction concerning the OBA on the best possible terms.
- b. Pursuant to [§52-4-205\(1\)](#), a closed strategy session may be held to discuss the lease of real property where public discussion of the transaction would prevent the public body from completing the transaction on the best possible terms. **Specifically, the board will discuss proposed geothermal opportunities for lands in Beaver County.** This discussion will also be closed, pursuant to [§53C-1-201\(8\)\(a\)\(ii\)](#), to conduct a strategy session to evaluate the terms of an OBA ("other business arrangement") pursuant to [§53C-1-303\(3\)\(e\)](#) if the terms of the OBA are publicly disclosed before the board approves the transaction and a public discussion of the transaction would prevent the board from completing the transaction concerning the OBA on the best possible terms.

11. Adjourn

Note: Board members may participate in this meeting electronically but may be seen and heard via electronic means at the anchor location (6th-floor Boardroom) specified above.

Interested parties, including members of the public or representatives of county governments or Utah Tribes, may attend the meeting in person or through the **registration link**: https://utah-gov.zoom.us/webinar/register/WN_GPcpwB6XRqSVoGNUbOxwAw. Those wishing to provide public comments electronically will be asked at the beginning of the period designated for such comments to use the "raise hand" feature at the bottom of the screen during the Zoom meeting so they may be called upon to provide comments.

Please call Lisa Stamps Jones at 801-891-7489 or email lstampsjones@utah.gov with questions any time before 4:30 p.m. on January 15, 2024.

Items may be heard in any order, at any time, at the Board's discretion.

Please be aware that the public portions of this meeting may be broadcast live over the Internet. Also, please note that an audio recording of the public portions of this meeting, along with any materials presented or distributed in the public portions of this meeting, will be posted on Utah's public notice website. Witnesses with questions, concerns, or handouts should contact staff.

Per the Americans with Disabilities Act, persons needing auxiliary communicative aids and services for this meeting should contact Lisa Stamps Jones at 801-891-7489, or by email at lstampsjones@utah.gov, at least three (3) days in advance.

I, Lisa Stamps Jones, Trust Lands Administration Board of Trustees Executive Assistant, hereby certify the foregoing agenda was posted on the Utah State Public Notice website, <https://www.utah.gov/pmn/index.html>. **Dated: Monday, January 6, 2025.**