



TRUST LANDS ADMINISTRATION

SUPPORTING SCHOOLS AND INSTITUTIONS

Board of Trustees Meeting Agenda

102 Tower – 6th Floor Boardroom
102 South 200 East
Salt Lake City, Utah 84111

Thursday, September 19, 2024

10:00 a.m.

1. Welcome

2. Approval of Minutes

August 15, 2024

3. Confirmation of Upcoming Meeting Dates

October 23 – 24, 2024 – Board Tour + Meeting (Washington County)

November 21, 2024 – Regular Meeting

December 19, 2024 - Regular Meeting (if needed)

4. Trust Lands Funds in Action by Marla Kennedy, Director of Communications and Governmental Affairs for the Trust Lands Administration

5. Public Comments

Trust Lands welcomes comments from the county advisory committee, the public, and other interested parties. The board sets aside 15 minutes at each board meeting to hear from anyone wishing to speak. Each presenter is allowed one opportunity and has up to three (3) minutes for remarks. Any member of the public participating electronically who desires to comment shall use the “raise hand” feature during the Zoom meeting. The public comment segment of the board meeting is not the time for a question-and-answer discussion. Trust Lands staff is available for dialogue outside of board meetings.

6. Chair Report by Warren Peterson, Chair, Trust Lands Administration Board of Trustees

7. Director Report by Michelle McConkie, Executive Director, Trust Lands Administration

a. Project Updates & FY2024 Revenue Highlights

- Surface Resources by Chris Fausett, Managing Director
 - (1) Dingell Exchange
 - (2) Law Enforcement Overtime
 - (3) Recovered Telecom Revenue
 - (4) Tabby Mountain Travel Management

- Real Estate Development by Kyle Pasley, Managing Director
 - (1) Future Development Projects
 - (2) Affordable Housing Issues
- Energy & Minerals by Stephanie Barber-Renteria, Managing Director
 - (1) Revenue From Oil & Gas Production in Federal Units
 - (2) Coal and Potash Revenue and Projects
 - (3) ACES Project

8. Advocate Report by Kim Christy, Director, Land Trusts Protection & Advocacy Office

9. Annual OPMA/GRAMA Training by Mike Johnson, Chief Legal Counsel, Trust Lands Administration

10. Action Items

- a. Proposed FY2026 Budget Request by Deborah Memmott, Finance Director
- b. Proposed Limestone Lease (OBA 54554) with CMC Rock, Utah County (120 acres) by Andy Bedingfield, Assistant Managing Director, Energy & Minerals
- c. Proposed Lithium Brine Lease (OBA 54440) with A1 Lithium, Emery County (6,504.61 acres) by Andy Bedingfield, Assistant Managing Director, Energy & Minerals
- d. Proposed Amendment to Green Springs Exclusive Option Agreement (DEVL 1113) with Signal Peak Health Village, Washington County (64.01 acres) by Gregg McArthur, Economic Development & Project Manager (Washington), Real Estate Development
- e. Proposed Amendment to Mountain Venture Studios Mutual Option Agreement (DEVL 1297) with Philo Development, Wasatch County (720.96 acres) by Gregg McArthur, Economic Development & Project Manager (Washington), Real Estate Development
- f. Proposed Amendment to Asphalt Ridge OBA (ML90019) with Hoodoo Mining & Production Company, Uintah County (27,307.68 acres) by Stephanie Barber-Renteria, Managing Director, Energy & Minerals

11. Notification Item

- a. Minor Development Transaction with Exceptional Community Hospitals in Coral Canyon Commercial Development Project, Washington County (6.19 acres) by Gregg McArthur, Economic Development & Project Manager (Washington), Real Estate Development

12. Closed Session

Pursuant to §53C-1-201(8)(a)(i), the board may conduct a strategy session to discuss market conditions relevant to the sale of particular trust assets if the terms of the sale of any trust assets are publicly disclosed before the board approves the sale and a public discussion would: (A) Disclose the appraisal or estimated value of the trust assets under consideration; or (B) Prevent the board from completing a contemplated transaction concerning the trust assets on the best possible terms. Specifically, the Board may discuss market conditions relevant to the sale of trust assets within the Northwest Quadrant of Salt Lake City. In this closed session concerning trust assets within the Northwest Quadrant of Salt Lake City, the Board may also, pursuant to §52-4-205(1)(e), hold a strategy session to discuss the sale of real property, including any form of a water right or water shares, if: (i) Public discussion of the transaction would: (A) Disclose the appraisal or estimated value of the property under consideration; or (B) Prevent the public body from completing the transaction on the best possible terms.

13. Adjourn

Interested parties, including members of the public or representatives of county governments or Utah Tribes, may attend the meeting in person or through the **registration link**: https://utah.gov.zoom.us/webinar/register/WN_GPcpwB6XRgSVoGNUbOxwAw. Those wishing to provide public comment electronically will be asked at the beginning of the period designated for such comment to use the "raise hand" feature at the bottom of the screen within the Zoom meeting so they may be called upon to provide comment.

Please call Lisa Stamps Jones at 801-891-7489 or email lstampsjones@utah.gov any time before 4:30 p.m. on September 18, 2024, with questions.

Items may be heard in any order, at any time, at the Board's discretion.

Please be aware that the public portions of this meeting may be broadcast live over the Internet. Also, please note that an audio recording of the public portions of this meeting, along with any materials presented or distributed in the public portions of this meeting, will be posted on Utah's public notice website. Witnesses with questions, concerns, or handouts should contact staff.

In accordance with the Americans with Disabilities Act, persons needing auxiliary communicative aids and services for this meeting should contact Lisa Stamps Jones at 801-891-7489, or by email at lstampsjones@utah.gov, at least three (3) days in advance.

I, Lisa Stamps Jones, Trust Lands Administration Board of Trustees Executive Assistant, hereby certify the foregoing agenda was posted on trustlands.utah.gov and the Utah State Public Notice website, <https://www.utah.gov/pmn/index.html>. **Dated: Monday, September 9, 2024.**