



Board of Trustees Meeting Agenda

102 Tower – 6th Floor Boardroom
102 South 200 East
Salt Lake City, Utah 84111
Thursday, August 15, 2024
10:00 a.m.

1. **Welcome**
2. **Approval of Minutes**
 - June 19, 2024 Board Tour – Beaver County
 - June 20, 2024 Board Meeting
3. **Confirmation of Upcoming Meeting Dates**
 - September 19, 2024 – Regular Meeting
 - October 23 – 24, 2024 – Board Tour & Meeting (Washington County)
 - November 21, 2024 – Regular Meeting
 - December 19, 2024 – Regular Meeting
4. **Trust Lands Funds in Action** by Joelette Organista, Communications Specialist
5. **Public Comments**

Trust Lands welcomes comments from the county advisory committee, the public, and other interested parties. The board sets aside 15 minutes at each board meeting to hear from anyone wishing to speak. Each presenter is allowed one opportunity and has up to three (3) minutes for remarks. Any member of the public participating electronically who desires to comment shall use the “raise hand” feature during the Zoom meeting. The public comment segment of the board meeting is not the time for a question-and-answer discussion. Trust Lands staff is available for dialogue outside of board meetings.
6. **Chair’s Farewell** by Dave Donegan, Chair, Trust Lands Administration Board
7. **Recognition of Chair** by Michelle McConkie, Trust Lands Administration Executive Director and Stephanie Barber-Renteria, Managing Director of Energy & Minerals
8. **Swearing in of New Board Member John Baza** by Chair Donegan
9. **Election of New Board Leadership** by Chair Donegan
10. **Comments from New Board Leadership**

11. Director Report by Michelle McConkie, TLA Executive Director

- a. Fiscal Year 2024 Report
- b. Update on Legislative Audit Report

12. Advocate Report by Kim Christy, Director, Land Trusts Protection & Advocacy Office

13. Action Items

- a. Proposed Agreement to Issue a New Oil, Gas, and Hydrocarbons Lease: Willow Flats OBA (ML-54441) with Spearpoint Uinta Production Company, LLC, Uintah & Grand Counties (60,500 +/- acres) by Tyson Todd, Assistant Managing Director (Vernal) of Energy & Minerals.
- b. Proposed Limestone Exploration Agreement with Option to Lease OBA (ML-54439) with Nielson Construction, Emery County (360 +/- acres) by Andy Bedingfield, Assistant Managing Director (SLC) of Energy & Minerals.
- c. Proposed Real Estate Development Lease with Quality Development, Washington County (107.7 +/- acres) by Aaron Langston, Assistant Managing Director (Washington) of Real Estate Development

14. Notification Items

- a. Negotiated Sale of Trust Lands Richfield "R" Parcel (C-27207) by Chris Fausett, Managing Director (SLC) of Surface; Ron Torgerson, Assistant Managing Director (Richfield) of Surface; Alexa Wilson, Project Manager (SLC) for Real Estate Development
- b. Lease of Land Adjacent to the Platted Lots in Ridge Road Industrial Park (DEVL-1313) with IEGEC LLC, Carbon County (1.73 acres) by Alexa Wilson, Project Manager (SLC) for Real Estate Development

15. Closed Session

Pursuant to §53C-1-201(8)(a)(i), the board may conduct a strategy session to discuss market conditions relevant to the sale of particular trust assets if the terms of the sale of any trust assets are publicly disclosed before the board approves the sale and a public discussion would: (A) Disclose the appraisal or estimated value of the trust assets under consideration; or (B) Prevent the board from completing a contemplated transaction concerning the trust assets on the best possible terms. Specifically, the Board may discuss market conditions relevant to the sale of trust assets within the Northwest Quadrant of Salt Lake City. In this closed session concerning trust assets within the Northwest Quadrant of Salt Lake City, the Board may also, pursuant to §52-4-205(1)(e), hold a strategy session to discuss the sale of real property, including any form of a water right or water shares, if: (i) Public discussion of the transaction would: (A) Disclose the appraisal or estimated value of the property under consideration; or (B) Prevent the public body from completing the transaction on the best possible terms.

16. Adjourn

Interested parties, including members of the public or representatives of county governments or Utah Tribes, may attend the meeting in person or through the **registration link**: https://utah.gov.zoom.us/webinar/register/WN_GPcpwB6XRgSVoGNUbOxwAw. Those wishing to provide public comment electronically will be asked at the beginning of the period designated for such comment to use the "raise hand" feature at the bottom of the screen within the Zoom meeting so they may be called upon to provide comment.

Please call Lisa Stamps Jones at 801-891-7489 or email lstampsjones@utah.gov any time before 4:30 p.m. on August 14, 2024, with questions.

Items may be heard in any order, at any time, at the Board's discretion.

Please be aware that the public portions of this meeting may be broadcast live over the Internet. Also, please note that an audio recording of the public portions of this meeting, along with any materials presented or distributed in the public portions of this meeting, will be posted on Utah's public notice website. Witnesses with questions, concerns, or handouts should contact staff.

In accordance with the Americans with Disabilities Act, persons needing auxiliary communicative aids and services for this meeting should contact Lisa Stamps Jones at 801-891-7489, or by email at lstampsjones@utah.gov, at least three (3) days in advance.

I, Lisa Stamps Jones, Trust Lands Administration Board of Trustees Executive Assistant, hereby certify the foregoing agenda was posted on the Utah State Public Notice website, <https://www.utah.gov/pmni/index.html>. **Dated: Friday, August 2, 2024.**