



Board of Trustees Meeting Agenda

Thursday, May 18, 2023

9:00 a.m.

445 Capitol (Committee Room)

350 North State Street, SLC, Utah, 84114

1. Welcome

2. Approval of Minutes

March 16, 2023 – Regular Meeting

3. Confirmation of Upcoming Meeting Dates

May 18, 2023 – Meeting + Tour (GSL, Tooele, Wetlands Bank, etc.)

June 15, 2023 – Regular Meeting

July 20, 2023 – No Regularly Scheduled Meeting

August 17, 2023 – Regular Meeting

4. Trust Lands Funds in Action by Marla Kennedy, Communications Director

5. Public Comments

Trust Lands welcomes comments from the public. The board sets aside 15 minutes at each board meeting to hear from anyone wishing to speak. Each presenter is allowed one opportunity and has up to three (3) minutes for remarks. Any member of the public participating electronically who desires to comment shall use the "raise hand" feature during the Zoom meeting. The public comment segment of the board meeting is not the time for a question-and-answer discussion. Trust Lands staff is available for dialogue outside of board meetings.

6. Chairman's Report by Rick Woodbury, Chairman of the Board, Trust Lands Administration

7. Director's Report by Michelle McConkie, Director, Trust Lands Administration

a. Special Presentation: "Forestry Practices on Trust Lands" by Adam Robison, Forest Resources Manager, Surface Resources

8. Advocate's Report by Kim Christy, Land Trusts Protection & Advocacy Office

9. Action Items

a. Proposal to enter negotiations for a Major Development Transaction: Proposed sale/joint venture of 480 acres in Kanab – Kane County by Aaron Langston, Assistant Managing Director, Real Estate & Development

b. Request to increase participation in funding the Highway 89 improvements in Big Water – Kane County by Aaron Langston, Assistant Managing Director, Real Estate & Development

10. Notification Items

- a. Burmester Road industrial sale – Tooele County, by Eric Baim, Financial Analyst, Real Estate & Development
- b. Fairgrounds Office Park sale – 3 lots – Carbon County, by Kyle Pasley, Managing Director, Real Estate & Development and Alexa Wilson, Project Manager, Real Estate & Development
- c. Lease of approximately 3.7 acres of land adjacent to the platted lots in Ridge Road Industrial Park – Carbon County, by Kyle Pasley, Managing Director, Real Estate & Development and Alexa Wilson, Project Manager, Real Estate & Development

11. Closed Session

- a. Pursuant to Utah Code §53C-1-201(8)(a)(ii), the Board will conduct a strategy session to evaluate the terms of a joint venture or other business arrangement (OBA) authorized under Subsection 53C-1-303(3)(e) where public discussion of the transaction would disclose the estimated value of the trust asset under consideration or prevent the Board from completing the transaction on the best possible terms. Specifically, the Board will discuss potential joint venture or OBA terms concerning trust lands within the Northwest Quadrant of Salt Lake City.
- b. Pursuant to Utah Code §52-4-205(1)(c), a closed meeting may be held for the following purposes: Strategy session to discuss pending or reasonably imminent litigation.

12. Adjourn

Interested parties, including members of the public or representatives of county governments or Utah Tribes, may attend the meeting in person or through the **registration link**: https://utah.gov/zoom.us/webinar/register/WN_GPcpwB6XRgSVoGNUbOxwAw. Those wishing to provide public comment electronically will be asked at the beginning of the period designated for such comment to use the "raise hand" feature at the bottom of the screen within the Zoom meeting so they may be called upon to provide comment.

Please call Lisa Stamps Jones at 801-538-5110 or email lstampsjones@utah.gov any time before 5:00 p.m. on May 17, 2023 with questions.

Items may be heard in any order, at any time, at the Board's discretion.

Please be aware that the public portions of this meeting may be broadcast live over the Internet. Also, please note that an audio recording of the public portions of this meeting, along with any materials presented or distributed in the public portions of this meeting, will be posted on Utah's public notice website. Witnesses with questions, concerns, or handouts should contact staff.

In accordance with the Americans with Disabilities Act, persons needing auxiliary communicative aids and services for this meeting should contact Lisa Stamps Jones at 801-538-5110, or by email at lstampsjones@utah.gov, at least three (3) days in advance.

I, Lisa Stamps Jones, Trust Lands Administration Board of Trustees Executive Assistant, hereby certify the foregoing agenda was emailed to the Salt Lake Tribune, was posted on the Utah State Public Notice website, <https://www.utah.gov/pmn/index.html>, and the Trust Lands website at <http://trustlands.utah.gov>. **Dated on Monday, May 8, 2023.**