

SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION LAND SALE DISCLOSURE SUMMARY

1. Excepting and reserving to the State of Utah, for the benefit of the State and its successors in interest, assigns, permittees, licensees and lessees from time to time, all coal, oil, gas and other hydrocarbons, all geothermal resources, and other mineral deposits, along with the right for the Trust Lands Administration or other authorized persons or entities to prospect for, mine, and remove such deposits.
2. Excepting and reserving to the State of Utah all sub-surface void and pore spaces, whether naturally existing or created upon the removal of any coal, oil and gas and other mineral deposits, and the right to reasonably access and use those sub-surface void and pore space for any purpose.
3. Excepting and reserving to the State of Utah an access and utility easement across the Property as may be necessary and reasonable to access other lands administered now or in the future by the School and Institutional Trust Lands Administration.
4. Reserving a royalty payment of 10% of the gross value for sand and gravel removed from the Property.
5. Subject to any valid, existing rights of way of any kind and any right, interest, reservation or exception appearing of record, subject to exceptions and reservations contained in federal patents and clear lists, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by the United States as provided by statute.
6. Disclosures specific to each parcel will be listed on the website.
7. For a complete understanding of all disclosures and regulations, please see the certificate of sale template posted on the website. After completion of the sale, a certificate of sale will be signed by both parties.