

AMENDED AND RESTATED - ML 48811 - OIL SHALE

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Coal & Mineral

Drafted By: Bedingfield, Andy

ID: 7185

CONTRACT DETAILS

Name: RED LEAF RESOURCES, INC.

Address: 32 WEST 200 SOUTH #552
SALT LAKE CITY, UT 84101

Administrator: Bedingfield, Andrew

County: Uintah

Total acres: 1,760.0000

Start Date: 10/01/2001

Beneficiary: School

Expiration Date: 10/01/2021

BACKGROUND

This oil shale lease, ML 48811, was first issued effective October 1, 2001 on the standard oil shale lease form having a 20-year primary term. The lease contains a provision that at the end of the 20-year primary term the lessee will pay begin paying an annual minimum royalty adjusted annually by the Consumer Price Index ("CPI").

In addition, the original lease contained provisions for increased rental and minimum royalty payment in the amount of \$4.00 per acre and \$10.00/acre respectively for the 21st lease year. As this lease is at the end of its primary term, lessee is amending and restating the lease as described below. This lease is contained within the Seep Ridge Oil Shale Block in Uintah County.

NARRATIVE

The current rental and minimum royalty structure is unsustainable due to the current and future market conditions for oil shale.

FINANCIAL/REVENUE

The annual rental of \$3,520.00 and the annual minimum royalty of \$3,520.00, totaling \$7,040.00, will be paid by lessee.

SUMMARY

ML 48811 was amended and restated on the most current lease form for oil shale. The annual rental is \$2.00 per acre and the minimum royalty is \$2.00 per acre. In addition, the rental and minimum royalty payments will no longer be tied to the CPI for adjustments.

TYPE OF RECORD: APPROVAL

AMENDED AND RESTATED - ML 48808 - OIL SHALE

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Coal & Mineral

Drafted By: Bedingfield, Andy

ID: 7183

CONTRACT DETAILS

Name: RED LEAF RESOURCES, INC.

Address: 32 WEST 200 SOUTH #552
SALT LAKE CITY, UT 84101

Administrator: Bedingfield, Andrew

County: Uintah

Total acres: 1,040.0000

Start Date: 10/01/2001

Beneficiary: School

Expiration Date: 09/30/2021

BACKGROUND

This oil shale lease, ML 488088, was first issued effective October 1, 2001 on the standard oil shale lease form having a 20-year primary term. The lease contains a provision that at the end of the 20-year primary term the lessee will pay begin paying an annual minimum royalty adjusted annually by the Consumer Price Index ("CPI").

In addition, the original lease contained provisions for increased rental and minimum royalty payment in the amount of \$4.00 per acre and \$10.00/acre respectively for the 21st lease year. As this lease is at the end of its primary term, lessee is amending and restating the lease as described below. This lease is contained within the Seep Ridge Oil Shale Block in Uintah County.

NARRATIVE

The original lease payment structure is unsustainable due to the current and future market conditions for oil shale.

FINANCIAL/REVENUE

The annual rental of \$2,080.00 and the annual minimum royalty of \$2,080.00, totaling \$4,160.00, will be paid by lessee.

SUMMARY

ML 48570 was amended and restated on the most current lease form for oil shale. The annual rental is \$2.00 per acre and the minimum royalty is \$2.00 per acre. In addition, the rental and minimum royalty payments will no longer be tied to the CPI for adjustments.

TYPE OF RECORD: APPROVAL

TRANSFER OF RECLAMATION BOND FROM MP 579 TO MP 679

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Coal & Mineral

Drafted By: Bedingfield, Andy

ID: 7176

CONTRACT DETAILS

Name: BROWN BROTHERS CONSTRUCTION

Address: P.O. BOX 249
LOA, UT 84747

Administrator: Bedingfield, Andrew

County: Garfield

Total acres: 77.9900

Start Date: 09/01/2016

Beneficiary: School

Expiration Date: 08/31/2021

BOND / INSURANCE DETAILS

Principal Name: BROWN BROTHERS CONSTRUCTION

Bond Type: Surety Bond

Amount: \$55,000.00

Effective Date: 09/29/2016

Reference Number: 106617687

Issued By: TRAVELERS CASUALTY & SURETY COMPANY OF

NARRATIVE

MP 579 near Escalante in Garfield County expired effective August 31, 2021. A new materials permit, MP 679 was approved for the lands to the same permittee, Brown Brothers Construction. The permittee has submitted a Surety Rider for Bond #106617687 to transfer the reclamation bond amount of \$55,000.00 to the new permit MP 679.

SUMMARY

Surety Bond #106617687 in the amount of \$55,000.00 was transferred from MP 579 to MP 679 via submitted rider.

TYPE OF RECORD: APPROVAL

APPROVAL OF ML 54213 - METALLIFEROUS MINERALS

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Coal & Mineral

Drafted By: Mansfield, Jerry

ID: 7181

CONTRACT DETAILS

Name: GAYLEN CROPPER

Address: 2500 SOUTH 3100 WEST
DELTA, UT 84624

Administrator: Not Defined

County: Juab

Total acres: 606.4300

Beneficiary: School

LAND PARCELS (GIS Review of Description: 10/01/2021)

T13S, R12W, SLB&M Section 2: LOTS 1(39.54), 2(39.66), 3(39.78), 5(26.48), 6(34.72), 7(33.72), 8(32.53), 606.43 acres
S2NE4, SE4NW4, E2SW4, SE4 [ALL, LESS TRACTS]

FINANCIAL/REVENUE

Application fee of \$30.00 and first year's rental of \$607.00 was paid by check #5440 (\$637.00).

SUMMARY

ML 54213 was approved for a 10-year term, rental of \$1.00 per acre or \$500.00, which ever is greater, production royalty of 8% for fissionable and 4% for non-fissionable minerals, based on the gross value of the ore.

TYPE OF RECORD: APPROVAL

AMENDED AND RESTATED OIL SHALE LEASES

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Coal & Mineral

Drafted By: Bedingfield, Andy

ID: 7195

CONTRACTS

ML 48804	OS	County: Uintah	Beneficiary: School	
T11S, R25E, SLB&M		Section 32: LOTS 7(40.00), 8(26.82), 9(40.00), 10(40.00), 11(36.75), 12(30.54), 13(40.00), NE4, NE4NW4, S2SW4, E2SE4 [ALL, EXCEPT MINING		614.11 acres
				Total: 614.1100 acres
ML 48805	OS	County: Uintah	Beneficiary: School	
T12S, R20E, SLB&M		Section 2: LOTS 1(39.99), 2(39.98), 3(39.98), 4(39.97), S2N2, S2 [ALL]		639.92 acres
T12S, R20E, SLB&M		Section 16: ALL		640.00 acres
T12S, R20E, SLB&M		Section 32: ALL		640.00 acres
T12S, R20E, SLB&M		Section 36: ALL		640.00 acres
				Total: 2,559.9200
ML 48807	OS	County: Uintah	Beneficiary: School	
T12S, R24E, SLB&M		Section 2: LOTS 1(40.04), 2(40.04), 3(40.04), 4(40.04), S2N2, S2 [ALL]		640.16 acres
T12S, R24E, SLB&M		Section 16: ALL		640.00 acres
T12S, R24E, SLB&M		Section 32: ALL		640.00 acres
				Total: 1,920.1600
ML 48809	OS	County: Uintah	Beneficiary: School	
T13S, R21E, SLB&M		Section 2: LOTS 1(40.60), 2(40.59), 3(40.59), 4(40.58), S2N2, S2 [ALL]		642.36 acres
T13S, R21E, SLB&M		Section 16: E2E2		160.00 acres
				Total: 802.3600 acres
ML 48810	OS	County: Uintah	Beneficiary: School	
T13S, R20E, SLB&M		Section 2: LOTS 1(40.15), 2(40.23), 3(40.29), 4(40.37), S2N2, S2 [ALL]		641.04 acres
T13S, R20E, SLB&M		Section 16: ALL		640.00 acres
T13S, R20E, SLB&M		Section 32: ALL		640.00 acres
				Total: 1,921.0400
ML 48812	OS	County: Uintah	Beneficiary: School	
T13S, R24E, SLB&M		Section 2: LOTS 1(14.65), 2(14.35), 3(14.05), 4(13.75), 5(40.00), 6(40.00), 7(40.00), 8(40.00), S2N2, S2 [ALL]		696.80 acres
				Total: 696.8000 acres

BACKGROUND

These oil shale leases were first issued October 1, 2001 on standard oil shale lease forms having a 20-year primary term. The leases contain a provision that at the end of the primary term the lessee will begin paying an annual minimum royalty adjusted

AMENDED AND RESTATED OIL SHALE LEASES

(Continued)

annually by the Consumer Price Index ("CPI"). In addition, the original leases contain provisions for incremental increases in rental and minimum royalty payments in the amount of \$4.00 per acre and \$10.00 per acre respectively for the 21st lease year. These leases are within "scattered" trust lands sections in Uintah County.

NARRATIVE

The rental and minimum royalty adjustments in the original lease are unsustainable due to the current and near future market conditions for oil shale.

FINANCIAL/REVENUE

The annual rental and minimum royalty for each lease will be amended to \$1.00 per acre for each.

SUMMARY

The subject leases were amended and restated on the most current lease form for oil shale. The annual rental is \$1.00 per acre and the minimum royalty is \$1.00 per acre. Minimum royalty payments will no longer be tied to the CPI for adjustments.

TYPE OF RECORD: APPROVAL

BOND / INSURANCE - ML 53257 - TRANSFER

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Oil & Gas

Drafted By: Wiseman, Tyler

ID: 7118

CONTRACT DETAILS

Name: ENDURING ENERGY LLC

Address: 810 PENNSYLVANIA AVE
SUITE 223
LAWRENCE, KS 66044

Administrator: Adams, Wes

County: Rich

Total acres: 811.6200

Start Date: 03/01/2016

Beneficiary: School

Expiration Date: 08/31/2023

Royalty Rate: 16.666667%

BOND / INSURANCE DETAILS

Principal Name: ENDURING ENERGY, LLC

Bond Type: Cash

Amount: \$5,000.00

Effective Date: 05/10/2019

Reference Number: SL112743

Issued By: CASH

NARRATIVE

On August 27, 2021, Enduring Energy, LLC, 3100 Ousdahl Road, Suite 135, Lawrence, KS 66046, authorized the School and Institutional Trust Lands Administration ("SITLA") to transfer their \$5,000.00 individual cash performance bond (receipt #SL112743) associated with the Murphy Ridge 9-32A (API 43-033-50008) well on SITLA's ML 53257 to Bear River, LLC, 1703 S. Wheeling Way, Aurora, CO 80012. Bear River, LLC is the designated operator of the Murphy Ridge 9-32A well.

SUMMARY

Enduring Energy, LLC authorized the transfer of their individual cash performance bond (receipt #SL112743) to Bear River, LLC.

TYPE OF RECORD: APPROVAL

BOND - ML 53348 - OIL GAS & ASSOCIATED HYDROCARBONS - ACCEPTANCE

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Oil & Gas

Drafted By: Wiseman, Tyler

ID: 7121

CONTRACT DETAILS

Name: BUTLER MINERALS I LLC

Address: 17101 PRESTON ROAD, SUITE 110
DALLAS, TX 75248

Administrator: Adams, Wes

County: Grand

Total acres: 352.7600

Start Date: 09/01/2016

Beneficiary: School

Expiration Date: 02/28/2022

Royalty Rate: 16.666667%

BOND / INSURANCE DETAILS

Principal Name: DESERT EAGLE OPERATING LLC

Bond Type: Cash

Amount: \$5,000.00

Effective Date: 09/16/2021

Reference Number: Receipt SL122024

Issued By: CASH

SUMMARY

On September 16, 2021, Desert Eagle Operating, LLC, 7700 Windrose Avenue, Suite G300, Plano, TX 75024, submitted a \$5,000.00 individual cash performance bond (receipt #SL122024) for oil and/or gas drilling and development operations for the State 16-10-23-17 (API 43-019-50097) well on Section 16, T23S R17E, SLB&M.

TYPE OF RECORD: APPROVAL

BOND / INSURANCE - ML 53337 - NAME CHANGE RIDER

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Oil & Gas

Drafted By: Wiseman, Tyler

ID: 7126

CONTRACT DETAILS

Name: MIDDLE FORK ENERGY UINTA, LLC

Address: 1515 WYNKOOP ST., SUITE 650
DENVER, CO 80202

Administrator: Adams, Wes

County: Duchesne

Total acres: 640.0000

Start Date: 09/01/2016

Beneficiary: School

Expiration Date: 02/28/2022

Royalty Rate: 16.666667%

BOND / INSURANCE DETAILS

Principal Name: OVINTIV USA INC

Bond Type: Surety Bond

Amount: \$25,000.00

Effective Date: 04/04/2012

Reference Number: 022036363

Issued By: LIBERTY MUTUAL INSURANCE COMPANY

SUMMARY

On September 14, 2021, Ovintiv Production Inc., 4 Waterway Square Place, Suite 100, The Woodlands, TX 77380, submitted a surety rider to bond #022036363 covering oil and gas operations for the State 3-36-9-15H (API 4301350984) well. The rider changes the principal name on the individual project surety bond from Ovintiv Production Inc. to Ovintiv USA Inc. Surety remains Liberty Mutual Insurance Company, 175 Berkeley St., Boston, MA 02116.

TYPE OF RECORD: RECORD KEEPING

BOND / INSURANCE STATEWIDE - NAME CHANGE RIDER

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Oil & Gas

Drafted By: Wiseman, Tyler

ID: 7123

BOND / INSURANCE DETAILS

Principal Name: OVINTIV USA INC

Bond Type: Surety Bond

Amount: \$15,000.00

Effective Date: 06/29/2007

Reference Number: RLB0010466

Issued By: RLI INSURANCE COMPANY

SUMMARY

On September 7, 2021, Ovintiv Production Inc., 4 Waterway Square Place, Suite 100, The Woodlands, TX 77380, submitted a surety rider to bond #RLB0010466. The rider changes the principal name on the statewide surety bond from Ovintiv Production Inc. to Ovintiv USA Inc. Surety remains RLI Insurance Company, 8 Greenway Plaza, Suite 400, Houston, TX 77046.

TYPE OF RECORD: RECORD KEEPING

BOND / INSURANCE STATEWIDE - RELEASE

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Oil & Gas

Drafted By: Wiseman, Tyler

ID: 7120

BOND / INSURANCE DETAILS

Principal Name: WPX ENERGY HOLDINGS, LLC

Bond Type: Surety Bond

Amount: \$80,000.00

Effective Date: 09/15/1997

Reference Number: 5878467

Issued By: SAFECO INSURANCE COMPANY OF AMERICA

NARRATIVE

Devon Energy, 333 West Sheridan, Oklahoma City, OK 73102, and WPX Energy Holdings, LLC, 1515 Arapahoe Street, Tower 3, Suite 1000, Denver, CO 80202, merged January 7, 2021. On September 15, 2021, Devon Energy requested the School and Institutional Trust Lands Administration ("SITLA") release WPX Energy Holdings, LLC statewide surety bond reference #5878467 in the amount of \$80,000.00 with WPX Energy Holdings, LLC as Principal and Safeco Insurance Company of America as Surety.

According to the Utah Division of Oil, Gas and Mining ("UDOGM"), WPX Energy Holdings, LLC no longer owns or operates any oil and/or gas wells in Utah. SITLA's Oil and Gas Group has reviewed this request and has no outstanding issues.

SUMMARY

On September 15, 2021, Devon Energy requested SITLA release WPX Energy Holdings, LLC statewide surety bond reference #5878467 in the amount of \$80,000.00 with WPX Energy Holdings, LLC as Principal and Safeco Insurance Company of America as Surety.

TYPE OF RECORD: APPROVAL

AMENDMENT - SULA 909 - INDUSTRIAL

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Davis, Jim

ID: 7148

CONTRACT DETAILS

Name: NORTHWEST PIPELINE LLC

Address: 295 CHIPETA WAY
SALT LAKE CITY, UT 84108

Administrator: Davis, Jim

County: Grand

Total acres: 10.0000

Start Date: 11/01/1991

Beneficiary: School

Expiration Date: 10/31/2021

NARRATIVE

Special Use Lease Agreement No. 909 began on November 1, 1991 and had a 30-year term. The compressor is still in use and the lessee has requested that the lease be extended an additional 30 years. The lease will be extended by means of an Amended and Restated contract.

FINANCIAL/REVENUE

In addition to the lease term, the annual rental, lease bond and insurance requirements are being updated to match current Industrial SULA standards. The annual rental is being increased to \$15,000.00 in keeping with other compressor sites of this size. A bond in the amount of \$15,000.00 is being required and the updated liability insurance requirement is \$3.1 million. The \$400.00 amendment fee will be received before the amendment is executed.

SUMMARY

SULA 909 was amended to add 30 years to the term. The lease termination date will be October 31, 2051. The lease will be reviewed before November 1, 2026 and every five (5) years thereafter. The new annual rental is \$15,000.00. The required minimum bond is \$15,000.00. Liability insurance of not less than \$3.1 million was also required.

TYPE OF RECORD: APPROVAL

COLLATERAL ASSIGNMENT APPROVAL GP 23462 GRAZING (STANDARD)

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Hallows, Ethan

ID: 7142

CONTRACT DETAILS

Name: COLE PALFREYMAN

Address: 11456 WEST HWY 6

P O BOX 95

ELBERTA, UT 84626

Administrator: Hallows, Ethan

County: Uintah

Total acres: 3,240.0000

Start Date: 07/01/2019

Beneficiary: School

Expiration Date: 06/30/2034

AUMs: 111.00

SUMMARY

The grazing permittee has requested permission to collaterally assign GP 23462 to Rock Canyon Bank, 99 North Main, Spanish Fork, UT 84660. The permittee submitted a collateral assignment fee in the amount of \$100.00. The collateral assignment fee is \$50.00, therefore we need to return one (1) of the checks for \$50.00 back to the permittee.

TYPE OF RECORD: APPROVAL

COLLATERAL ASSIGNMENT APPROVAL GP 23427 GRAZING (STANDARD)

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Hallows, Ethan

ID: 7191

CONTRACT DETAILS

Name: KIRK A. SHINER

Address: P O BOX 670
WINDSOR, CO 80550

Administrator: Hallows, Ethan

County: Uintah

Total acres: 23,356.1300

Start Date: 07/01/2017

Beneficiary: School

Expiration Date: 06/30/2032

AUMs: 1,670.00

SUMMARY

The grazing permittee has requested permission to collaterally assign GP 23427 to AgAmerica Lending LLC, 4030 South Pipkin Road, Suite 100, Lakeland, FL 33811. The collateral assignment fee in the amount of \$50.00 was submitted.

TYPE OF RECORD: APPROVAL

COLLATERAL ASSIGNMENT APPROVAL GP 23434 GRAZING (STANDARD)

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Hallows, Ethan

ID: 7193

CONTRACT DETAILS

Name: KIRK A. SHINER

Address: P O BOX 670
WINDSOR, CO 80550

Administrator: Hallows, Ethan

County: Uintah

Total acres: 7,065.9100

Start Date: 07/01/2017

Beneficiary: School

Expiration Date: 06/30/2032

AUMs: 701.00

SUMMARY

The grazing permittee has requested permission to collaterally assign GO 23434 to AgAmerica Lending LLC, 4030 South Pipkin Road, Suite 100, Lakeland, FL 33811. The collateral assignment fee in the amount of \$50.00 was submitted.

TYPE OF RECORD: APPROVAL

APPROVAL OF NON-USE - GP 23434 - GRAZING (STANDARD)

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Hallows, Ethan

ID: 7194

CONTRACT DETAILS

Name: KIRK A. SHINER

Address: P O BOX 670
WINDSOR, CO 80550

Administrator: Hallows, Ethan

County: Uintah

Total acres: 7,065.9100

Start Date: 07/01/2017

Beneficiary: School

Expiration Date: 06/30/2032

AUMs: 701.00

SUMMARY

The permittee of GP 23434 has requested to take 100% (701 AUMs) non-use for the 2021 - 2022 grazing season, due to extreme drought. The permittee will be charged for the weed fee of \$70.10 and the \$20.00 non-use fee.

TYPE OF RECORD: APPROVAL

APPROVAL OF NON-USE - GP 23427 - GRAZING (STANDARD)

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Hallows, Ethan

ID: 7192

CONTRACT DETAILS

Name: KIRK A. SHINER

Address: P O BOX 670
WINDSOR, CO 80550

Administrator: Hallows, Ethan

County: Uintah

Total acres: 23,356.1300

Start Date: 07/01/2017

Beneficiary: School

Expiration Date: 06/30/2032

AUMs: 1,670.00

SUMMARY

The permittee of GP 23427 has requested to take 100% (1670 AUMs) non-use for the 2021 - 2022 grazing season, due to extreme drought. The permittee will be charged for the weed fee of \$167.00 and the \$20.00 non-use fee.

TYPE OF RECORD: APPROVAL

APPROVAL OF RNBL 20 - SOLAR

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Herold, Troy

ID: 7206

CONTRACT DETAILS

Name: CEDAR FLATS SOLAR LLC

Address: C/O COMMUNITY ENERGY SOLAR - CONTROLLER
THREE RADNOR CORP. CENTER; SUITE 300
100 MATSONFORD ROAD
RADNOR, PA 19087

Administrator: Herold, Troy

County: Emery

Total acres: 2,406.7800

Start Date: 08/01/2020

Beneficiary: School

Expiration Date: 07/31/2056

LAND PARCELS (GIS Review of Description: 10/05/2021)

T19S, R11E, SLB&M	Section 24: NE4SE4, NE4NW4SE4, S2NW4SE4, S2SE4	150.00 acres
T19S, R11E, SLB&M	Section 25: NE4	160.00 acres
T19S, R12E, SLB&M	Section 19: LOTS 5, 6, 7, 8, E2SW4, SE4	387.46 acres
T19S, R12E, SLB&M	Section 20: W2SW4	80.000 acres
T19S, R12E, SLB&M	Section 28: S2S2	160.00 acres
T19S, R12E, SLB&M	Section 29: SW4, S2SE4, S2NW4SE4, NW4NW4SE4, W2NW4, NW4SE4NW4, S2SE4NW4	380.00 acres
T19S, R12E, SLB&M	Section 30: LOTS 1 AND 2, N2 OF LOT 3, SW4 OF LOT 3, NE4, NE4NW4, SE4SE4NW4, N2SE4NW4, NE4SE4, SE4NW4SE4, N2NW4SE4, N2SE4SE4, SE4SE4SE4	429.32 acres
T19S, R12E, SLB&M	Section 32: NE4, E2SE4	240.00 acres
T19S, R12E, SLB&M	Section 33: N2, NW4SW4, N2NE4SW4, SW4NE4SW4, SW4SW4SW4, N2SW4SW4	420.00 acres

BACKGROUND

The School and Institutional Trust Lands Administration ("SITLA") has created a new lease type and number to better service renewable energy leases. All renewable energy leases will be categorized under renewable, RNBL, and issued a new number.

NARRATIVE

SULA 1902 has been assigned to RNBL 20. All notices and communications, including any billing related items, will be identified with the new lease number, RNBL 20. The terms & conditions of the lease have not changed.

SUMMARY

SULA 1902 has been assigned to RNBL 20, effective July 1, 2021.

TYPE OF RECORD: RECORD KEEPING

APPROVAL OF RNBL 19 - SOLAR

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Herold, Troy

ID: 7205

CONTRACT DETAILS

Name: CRICKET MOUNTAIN SOLAR LLC

Address: C/O COMMUNITY ENERGY SOLAR - CONTROLLER
THREE RADNOR CORP. CENTER - SUITE 300
100 MATSONFORD ROAD
RADNOR, PA 19087

Administrator: Herold, Troy

County: Millard

Total acres: 877.7200

Start Date: 08/01/2020

Beneficiary: Normal School 237.7200 ac (27.08%);
School 640.0000 ac (72.92%)

Expiration Date: 07/31/2056

LAND PARCELS (GIS Review of Description: 10/05/2021)

T19S, R8W, SLB&M	Section 31: NE4NW4, SE4NW4, LOT 2, LOT 3, NE4SW4, SE4SW4	237.72 acres
T19S, R9W, SLB&M	Section 36: All	640.00 acres

BACKGROUND

The School and Institutional Trust Lands Administration ("SITLA") has created a new lease type and number to better service renewable energy leases. All renewable energy leases will be categorized under a renewable class, RNBL, and issued a new number.

NARRATIVE

SULA 1901 has been assigned to RNBL 19. All notices and communications, including any billing related items, will be identified with the new lease number, RNBL 19. The terms & conditions of the lease have not changed.

SUMMARY

SULA 1901 has been assigned to RNBL 19, effective July 1, 2021.

TYPE OF RECORD: RECORD KEEPING

APPROVAL OF RNBL 18 - SOLAR

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Herold, Troy

ID: 7204

CONTRACT DETAILS

Name: HORNSHADOW SOLAR, LLC

Address: 3434 EAST BENGAL BLVD, #180
SALT LAKE CITY, UT 84121

Administrator: Herold, Troy

County: Emery

Total acres: 1,040.0000

Start Date: 07/01/2020

Beneficiary: School

Expiration Date: 06/30/2057

LAND PARCELS (GIS Review of Description: 10/05/2021)

T18S, R8E, SLB&M	Section 36: S2N2, N2S2, SE4SE4	360.00 acres
T18S, R9E, SLB&M	Section 32: ALL	640.00 acres
T19S, R8E, SLB&M	Section 2: SE4SE4	40.000 acres

BACKGROUND

The School and Institutional Trust Lands Administration ("SITLA") has created a new lease type and number to better service renewable energy leases. All renewable energy leases will be categorized under a renewable class, RNBL, and issued a new number.

NARRATIVE

SULA 1893 has been assigned to RNBL 18. All notices and communications, including any billing related items, will be identified with the new lease number, RNBL 18. The terms & conditions of the lease have not changed.

SUMMARY

SULA 1893 has been assigned to RNBL 18, effective July 1, 2021.

TYPE OF RECORD: RECORD KEEPING

APPROVAL OF RNBL 17 - SOLAR

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Herold, Troy

ID: 7203

CONTRACT DETAILS

Name: 174 POWER GLOBAL CORP

Address: 300 SPECTRUM CENTER DRIVE SUITE 1020
IRVINE, CA 92618

Administrator: Herold, Troy

County: Millard

Total acres: 917.3800

Start Date: 08/06/2018

Beneficiary: Reservoirs

Expiration Date: 08/05/2053

LAND PARCELS (GIS Review of Description: 10/05/2021)

T18S, R5W, SLB&M	Section 17: NW4NW4, S2NW4, SW4, W2SE4, SW4NE4	400.00 acres
T18S, R5W, SLB&M	Section 18: LOT 1, LOT 2, E2NW4, NE4SW4, E2	517.38 acres

BACKGROUND

The School and Institutional Trust Lands Administration ("SITLA") has created a new lease type and number to better service renewable energy leases. All renewable energy leases will be categorized under renewable, RNBL, and issued a new number.

NARRATIVE

SULA 1871 has been assigned to RNBL 17. All notices and communications, including any billing related items, will be identified with the new lease number, RNBL 17. The terms & conditions of the lease have not changed.

SUMMARY

SULA 1871 has been assigned to RNBL 17, effective July 1, 2021.

TYPE OF RECORD: RECORD KEEPING

APPROVAL OF RNBL 16 - SOLAR

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Herold, Troy

ID: 7202

CONTRACT DETAILS

Name: RC SOLAR ENERGY LLC

Address: C/O INVENERGY SOLAR DEVELOPMENT
ONE SOUTH WACKER DRIVE
SUITE 1800
CHICAGO, IL 60606

Administrator: Herold, Troy

County: Carbon

Total acres: 600.0000

Start Date: 04/01/2017

Beneficiary: School

Expiration Date: 03/31/2047

LAND PARCELS (GIS Review of Description: 10/05/2021)

T14S, R11E, SLB&M Section 32: N2, SE4, N2SW4, SW4SW4

600.00 acres

BACKGROUND

The School and Institutional Trust Lands Administration ("SITLA") has created a new lease type and number to better service renewable energy leases. All renewable energy leases will be categorized under a renewable class, RNBL, and issued a new number.

NARRATIVE

SULA 1849 has been assigned to RNBL 16. All notices and communications, including any billing related items, will be identified with the new lease number, RNBL 16. The terms & conditions of the lease have not changed.

SUMMARY

SULA 1849 has been assigned to RNBL 16, effective July 1, 2021.

TYPE OF RECORD: RECORD KEEPING

APPROVAL OF RNBL 15 - SOLAR

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Herold, Troy

ID: 7199

CONTRACT DETAILS

Name: THIRSTY VALLEY SOLAR ENERGY, LLC

Address: 1 SOUTH WACKER DRIVE, SUITE 1800
CHICAGO, IL 60606

Administrator: Herold, Troy

County: Juab

Total acres: 640.4200

Start Date: 04/01/2017

Beneficiary: School

Expiration Date: 03/31/2047

LAND PARCELS (GIS Review of Description: 10/05/2021)

T12S, R1W, SLB&M Section 2: LOTS 1-4, S2N2, S2 (ALL)

640.42 acres

BACKGROUND

The School and Institutional Trust Lands Administration ("SITLA") has created a new lease type and number to better service renewable energy leases. All renewable energy leases will be categorized under a renewable class, RNBL, and issued a new number.

NARRATIVE

SULA 1834 has been assigned to RNBL 15. All notices and communications, including any billing related items, will be identified with the new lease number, RNBL 15. The terms & conditions of the lease have not changed.

SUMMARY

SULA 1834 has been assigned to RNBL 15, effective July 1, 2021.

TYPE OF RECORD: RECORD KEEPING

APPROVAL OF RNBL 14 - SOLAR

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Herold, Troy

ID: 7197

CONTRACT DETAILS

Name: SUSTAINABLE POWER GROUP

Address: 2180 SOUTH 1300 EAST, SUITE 600
SALT LAKE CITY, UT 84106

Administrator: Herold, Troy

County: Kane

Total acres: 640.0000

Start Date: 04/01/2017

Beneficiary: School

Expiration Date: 10/31/2039

LAND PARCELS (GIS Review of Description: 10/05/2021)

T43S, R1E, SLB&M	Section 11: E2	320.00 acres
T43S, R1E, SLB&M	Section 12: W2	320.00 acres

BACKGROUND

The School and Institutional Trust Lands Administration ("SITLA") has created a new lease type and number to better service renewable energy leases. All renewable energy leases will be categorized under a renewable class, RNBL, and issued a new number.

NARRATIVE

SULA 1793 B has been assigned to RNBL 14. All notices and communications, including any billing related items, will be identified with the new lease number, RNBL 14. The terms & conditions of the lease have not changed.

SUMMARY

SULA 1793 B has been assigned to RNBL 14, effective July 1, 2021.

TYPE OF RECORD: RECORD KEEPING

APPROVAL OF RNBL 13 - SOLAR

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Herold, Troy

ID: 7196

CONTRACT DETAILS

Name: SUSTAINABLE POWER GROUP

Address: 2180 SOUTH 1300 EAST, SUITE 600
SALT LAKE CITY, UT 84106

Administrator: Herold, Troy

County: Kane

Total acres: 1,567.7200

Start Date: 05/30/2017

Beneficiary: School

Expiration Date: 10/31/2039

LAND PARCELS (GIS Review of Description: 10/05/2021)

T43S, R2E, SLB&M	Section 4: S2, SW4NW4, LOT 8	401.08 acres
T43S, R2E, SLB&M	Section 5: ALL	644.48 acres
T43S, R2E, SLB&M	Section 6: E2	322.16 acres
T43S, R2E, SLB&M	Section 8: N2N2 (THAT PORTION LYING NORTH OF US89)	120.00 acres
T43S, R2E, SLB&M	Section 9: N2NW4	80.000 acres

BACKGROUND

The School and Institutional Trust Lands Administration ("SITLA") has created a new lease type and number to better service renewable energy leases. All renewable energy leases will be categorized under a renewable class, RNBL, and issued a new number.

NARRATIVE

SULA 1793 A has been assigned to RNBL 13. All notices and communications, including any billing related items, will be identified with the new lease number, RNBL 13. The terms & conditions of the lease have not changed.

SUMMARY

SULA 1793 A has been assigned to RNBL 13, effective July 1, 2021.

TYPE OF RECORD: RECORD KEEPING

APPROVAL OF RNBL 6 - SOLAR

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Herold, Troy

ID: 7167

CONTRACT DETAILS

Name: HUNTER SOLAR, LLC

Address: C/O D.E. SHAW RENEWABLE INVESTMENTS, LLC
ATTN: DAVID ZWILLINGER
1166 AVENUE OF THE AMERICA, 9TH FLOOR
NEW YORK, NY 10036

Administrator: Herold, Troy

County: Emery

Total acres: 42.6200

Start Date: 01/22/2019

Beneficiary: School

Expiration Date: 12/31/2049

LAND PARCELS (GIS Review of Description: 09/29/2021)

T19S, R8E, SLB&M Section 32: (WITHIN)(SEE M&B)

42.620 acres

BACKGROUND

The School and Institutional Trust Lands Administration ("SITLA") has created a new lease type and number to better service renewable energy leases. All renewable energy leases will be categorized under a renewable class, RNBL, and issued a new number.

NARRATIVE

SULA 1888 has been assigned to RNBL 6. All notices and communications, including any billing related items, will be identified with the new lease number, RNBL 6. The terms & conditions of the lease have not changed.

SUMMARY

SULA 1888 has been assigned to RNBL 6, effective July 1, 2021.

TYPE OF RECORD: RECORD KEEPING

APPROVAL OF RNBL 5 - SOLAR

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Herold, Troy

ID: 7166

CONTRACT DETAILS

Name: CASTLE SOLAR, LLC

Address: C/O D.E. SHAW RENEWABLE INVESTMENTS, L.L.C.
1166 AVENUE OF THE AMERICAS, NINTH FLOOR
ATTN: DAVID ZWILLINGER
NEW YORK, NY 10036

Administrator: Herold, Troy

County: Emery

Total acres: 450.0000

Start Date: 12/05/2017

Beneficiary: School

Expiration Date: 12/31/2048

LAND PARCELS (GIS Review of Description: 09/29/2021)

T17S, R8E, SLB&M	Section 23: W2SW4, SW4NW4, SE4NW4NW4, NE4NW4, SE4SW4, SW4SE4	250.00 acres
T17S, R8E, SLB&M	Section 26: NW4NE4, NW4	200.00 acres

BACKGROUND

The School and Institutional Trust Lands Administration ("SITLA") has created a new lease type and number to better service renewable energy leases. All renewable energy leases will be categorized under a renewable class, RNBL, and issued a new number.

NARRATIVE

SULA 1831 has been assigned to RNBL 5. All notices and communications, including any billing related items, will be identified with the new lease number, RNBL 5. The terms & conditions of the lease have not changed.

SUMMARY

SULA 1831 has been assigned to RNBL 5, effective July 1, 2021.

TYPE OF RECORD: RECORD KEEPING

APPROVAL OF RNBL 12 - SOLAR

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Herold, Troy

ID: 7187

CONTRACT DETAILS

Name: SUSTAINABLE POWER GROUP

Address: 2180 SOUTH 1300 EAST, SUITE 600
SALT LAKE CITY, UT 84106

Administrator: Herold, Troy

County: Kane

Total acres: 3,551.8700

Beneficiary: School

LAND PARCELS (GIS Review of Description: 10/05/2021)

T43S, R1E, SLB&M	Section 4: S2SW4, SW4SE4	120.00 acres
T43S, R1E, SLB&M	Section 5: S2S2	160.00 acres
T43S, R1E, SLB&M	Section 6: SE4SE4	40.000 acres
T43S, R1E, SLB&M	Section 8: ALL	640.00 acres
T43S, R1E, SLB&M	Section 9: ALL	640.00 acres
T43S, R1E, SLB&M	Section 17: ALL	645.77 acres
T43S, R1E, SLB&M	Section 19: SE4, E2SW4	240.00 acres
T43S, R1E, SLB&M	Section 20: S2NW4, SW4, W2SE4, SW4NE4, LOTS 2-4	470.65 acres
T43S, R1E, SLB&M	Section 21: S2SW4	80.000 acres
T43S, R1E, SLB&M	Section 28: N2NW4	80.000 acres
T43S, R1E, SLB&M	Section 29: NW4, W2NE4, LOT 1-2	315.45 acres
T43S, R1E, SLB&M	Section 30: N2NE4, NE4NW4	120.00 acres

BACKGROUND

The School and Institutional Trust Lands Administration ("SITLA") has created a new lease type and number to better service renewable energy leases. All renewable energy leases will be categorized under a renewable class, RNBL, and issued a new number.

NARRATIVE

SULA 1793 has been assigned to RNBL 12. All notices and communications, including any billing related items, will be identified with the new lease number, RNBL 12. The terms & conditions of the lease have not changed.

SUMMARY

SULA 1793 has been assigned to RNBL 12, effective July 1, 2021.

TYPE OF RECORD: RECORD KEEPING

APPROVAL OF RNBL 11 - SOLAR

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Herold, Troy

ID: 7186

CONTRACT DETAILS

Name: ECG UTAH SOLAR 1, LLC

Address: C/O EDF RENEWAL DEVELOPMENT, INC.
ATTN: AMITY BALBUTIN-BURNHAM
505 14TH STREET, SUITE 1150
OAKLAND, CA 94612

Administrator: Herold, Troy

County: Millard

Total acres: 1,729.2600

Start Date: 05/28/2013

Beneficiary: School

Expiration Date: 05/27/2043

LAND PARCELS (GIS Review of Description: 10/05/2021)

T15S, R6W, SLB&M	Section 20: N2, N2N2S2 (NORTH OF EASEMENT 985)	310.45 acres
T15S, R6W, SLB&M	Section 21: N2, N2N2S2 (NORTH OF EASEMENT 985)	352.53 acres
T15S, R6W, SLB&M	Section 22: N2, N2N2S2 (NORTH OF EASEMENT 985)	355.81 acres
T15S, R6W, SLB&M	Section 23: N2, N2N2S2 (NORTH OF EASEMENT 985)	356.00 acres
T15S, R6W, SLB&M	Section 24: LOTS 1 & 2, W2NE4, NW4, N2 OF LOT 3, N2NW4SE4, N2N2SW4 (NORTH OF EASEMENT 985)	354.47 acres

BACKGROUND

The School and Institutional Trust Lands Administration ("SITLA") has created a new lease type and number to better service renewable energy leases. All renewable energy leases will be categorized under a renewable class, RNBL, and issued a new number.

NARRATIVE

SULA 1749 has been assigned to RNBL 11. All notices and communications, including any billing related items, will be identified with the new lease number, RNBL 11. The terms & conditions of the lease have not changed.

SUMMARY

SULA 1749 has been assigned to RNBL 11, effective July 1, 2021.

TYPE OF RECORD: RECORD KEEPING

APPROVAL OF TA 888 - TIMBER SALES

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Fausett, Chris

ID: 7190

CONTRACT DETAILS

Name: LASAL CORPORATION

Address: 590 N 95 W
FOUNTAIN GREEN, UT 84632

Administrator: Fausett, Chris

County: Beaver

Total acres: 600.0000

Beneficiary: School

LAND PARCELS (GIS Review of Description: 10/05/2021)

T29S, R5W, SLB&M Section 16: NW4NE4, S2NE4, W2, SE4

600.00 acres

BACKGROUND

In June of 2020, the Trust agreed to participate with the Division of Forestry, Fire and State Lands ("FFSL") and the United States Forest Service ("USFS") on a landscape-scale forest fuels reduction project in Beaver County known as the Tushar Ridge West Fuels Reduction Project. The Trust executed a cooperative agreement with FFSL (MOU 205) and a memorandum of understanding with USFS (MOU 204) to memorialize these partnerships. The project involves approximately 125 acres of trust lands located within Section 16, T29S, R5W, SLB&M.

Merchantable timber and pre-commercial timber/cull material harvested as part of the project was sorted and placed into decks for later sale. The log decks were offered for sale under a competitive auction process pursuant to agency rules with the auction being held on January 14, 2021. The Trust entered into TA 886 with the winning bidder for the commercial saw logs. The purchaser of TA 886 had the option of purchasing the pre-commercial timber/cull material as well but has declined that option.

NARRATIVE

Lasal Corporation has offered to purchase the remaining decked pre-commercial timber and cull material located within the project area for the previously advertised minimum price of \$4.00/ton. Given the previous lack of interest in this material and the fact that such material is generally considered a waste product, it is recommended that the Trust enter into a non-competitive sale with Lasal Corporation for this material.

ESTIMATED TOTAL VOLUME: An inventory of the log decks has been performed and the pre-commercial timber/cull material volume is estimated to be 4,500 tons. This estimate is not a guarantee of volume and the sale will be sold as weight scale only.

CULTURAL RESOURCE CLEARANCE: A staff archaeologist has reviewed the project and cleared it for cultural resources.

ACCESS: An existing spur road will be used to provide temporary access. Following the completion of the sale all temporary roads will be deconstructed and rehabilitated.

RECOMMENDED ADMINISTRATIVE REQUIREMENTS:

Access, New/Upgraded Roads - All roads will be constructed in accordance with Forest Water Quality Guidelines which will be attached to the timber sale contract. Under standard timber sale contract language any required maintenance of roads administered by another entity is the responsibility of the purchaser.

Special Precautions/Stipulations - Standard timber sale contract language will be used and will cover all aspects of the proposed sale. No special precautions or stipulations are required.

FINANCIAL/REVENUE

APPROVAL OF TA 888 - TIMBER SALES

(Continued)

PRICING: The price will be set at \$4.00/ton for pre-commercial timber/cull material. The purchaser will be required to submit an application fee of \$500.00 and a down payment of \$1,800.00, which is 10% of the anticipated sale proceeds.

BONDING: A \$5,000.00 performance bond and \$16,200.00 payment bond will be required.

SUMMARY

TA 888 is the sale of approximately 4,500 tons of pre-commercial timber/cull material from the Tushar Ridge West Fuels Reduction Project has been approved. The price will be set at \$4.00/ton. The contract will expire on December 31, 2022.

TYPE OF RECORD: APPROVAL

RENEWAL - ESMT 160 - RIGHT OF WAY

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Bartlett, Scott

ID: 7189

CONTRACT DETAILS

Name: PACIFICORP DBA ROCKY MOUNTAIN POWER

Address: RIGHT OF WAY SERVICES
1407 WEST NORTH TEMPLE, SUITE 110
SALT LAKE CITY, UT 84116

Administrator: Bartlett, Scott

County: Sanpete

Total acres: 0.6600

Start Date: 07/22/1992

Beneficiary: School

Expiration Date: 07/21/2022

NARRATIVE

This easement was issued for a 30-year term, commencing July 22, 1992 and expiring July 21, 2022, for a power distribution line. PacifiCorp now wishes to renew the easement for a perpetual term, allowable upon payment of a rental premium per a prior settlement agreement between PacifiCorp and the Trust.

FINANCIAL/REVENUE

PacifiCorp has submitted payment of \$910.84 in easement rental, \$136.63 in rental premium, and the amendment fee of \$400.00, totaling \$1,447.47.

SUMMARY

ESMT 160 was amended and renewed for a perpetual term. All required fees and rental have been paid.

TYPE OF RECORD: APPROVAL

APPROVAL - RIP 913 - RANGE IMPROVEMENT

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Chamberlain, Scott

ID: 7178

CONTRACT DETAILS

Name: SITLA

Address: 2031 S. INDUSTRIAL PARK ROAD
RICHFIELD, UT 84701

Administrator: Chamberlain, Scott

County: Sevier

Total acres: 52.5000

Beneficiary: School

LAND PARCELS (GIS Review of Description: 09/03/2021)

T24S, R1W, SLB&M Section 27: NW4SW4, N2N2SE4SW4, SW4SW4NW4SE4

52.500 acres

BACKGROUND

The applicant proposes to construct a property boundary fence. The fence will be about 3,820 feet.

The applicant submitted a proposal for this range improvement project on September 1, 2021. The applicant is doing the project with the assistance of the adjacent landowner and Sevier County.

The project is exempt from the Resource Development Coordinating Committee ("RDCC") review process.

The Trust's archaeological staff has verified that clearance was completed.

A search of the Trust's records was made to determine the status of the areas involved. Contracts, leases, and permits in the project areas are: GP 22521-10, PRED 721 (county road), and ESMT 1826. Due to the nature of the project the grazing permits will be positively affected. For PRED 721, consultation and agreements with the county road department have been done. Anticipate no conflict with ESMT 1826.

NARRATIVE

This range improvement is in compliance with R850-50-1100(5)(a) and (b). The project does enhance the value of the resources pursuant to R850-50-1100(5)(c).

FINANCIAL/REVENUE

The project cost on trust lands is valued at \$21,366.00. This is a joint project between the Trust and the adjoining land owner who is participating in the cost of the fence. The cost for the fence is \$13,988.00 which will be split equally (\$6,994.00 each) between the Trust and the private land owner. The cattle guard is \$7,380.00 and is being purchased with off-highway vehicle ("OHV") funds. Sevier County will install the guard. The project will not be eligible for amortization. Note: the life of the project (the benefit) is 30 years.

SUMMARY

RIP 913 was approved for the construction of a property boundary fence.

TYPE OF RECORD: APPROVAL

APPROVAL - ROE 6871 - RIGHT OF ENTRY

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Bartlett, Scott

ID: 7175

CONTRACT DETAILS

Name: MIDDLE FORK ENERGY UINTA, LLC

Address: 1515 WYNKOOP ST., SUITE 650
DENVER, CO 80202

Administrator: Bartlett, Scott

County: Uintah

Total acres: 5,782.0400

Beneficiary: School

LAND PARCELS (GIS Review of Description: 08/10/2021)

T6S, R21E, SLB&M	Section 36: LOTS 2, 3, 4, 7, 8, SE4NE4, W2NW4, NE4SE4, S2SE4	403.00 acres
T6S, R22E, SLB&M	Section 32: W2, W2E2, SE4SE4 (WITHIN)	350.00 acres
T7S, R21E, SLB&M	Section 2: LOTS 7 & 8, SE4 (WITHIN)	221.00 acres
T7S, R21E, SLB&M	Section 36: E2 (WITHIN)	337.00 acres
T7S, R22E, SLB&M	Section 2: ALL	736.04 acres
T7S, R22E, SLB&M	Section 16: ALL	640.00 acres
T7S, R22E, SLB&M	Section 32: ALL	640.00 acres
T7S, R22E, SLB&M	Section 36: ALL	640.00 acres
T7S, R23E, SLB&M	Section 32: ALL	640.00 acres
T7S, R23E, SLB&M	Section 36: ALL	640.00 acres
T8S, R22E, SLB&M	Section 2: N2 (WITHIN)	313.00 acres
T8S, R23E, SLB&M	Section 2: N2 (WITHIN)	222.00 acres

SUMMARY

On August 26, 2020, an application was received for a right of entry permit for 3D seismic with a beginning date of August 15, 2021 and an ending date of December 15, 2021. The rental assessment is \$21,020.00, plus a \$50.00 application fee and a \$50.00 processing fee.

The project will occur on Trust lands, bureau of Land Management ("BLM") lands, and private lands. The project will determine oil and gas potential, identify drilling locations, and reveal subsurface drilling hazards. Generation of acoustic energy will be by dynamite and vibroseis buggies. Recording will be by geophones. Approximately 755 miles of source and receiver lines will be used, with 20.8 miles of surface vibration on Trust lands. 254 shot holes will be drilled on Trust lands. Heliportable shot hole drill rigs will be used where wheeled or tracked buggy drills are not feasible. No roads will be constructed. Surface disturbance will be limited to the 3-inch diameter shot holes.

The project area was surveyed for cultural resources by Alpine Archaeology #U20A10749. No eligible sites were found.

The project area was surveyed for rare plants by Stantec Consulting Services (report dated June 10, 2021). The report concludes that the project will not impact any rare plants.

The project area was surveyed for paleontological resources by Paleo Solutions (report dated July 2, 2021). Two (2) new significant fossil localities were documented and collected, and 14 new non-significant fossil occurrences were documented. All scientifically significant fossils have been removed from the project area for curation and storage, and paleontological resource clearance is recommended. If any potential fossils are located during the project, work in the immediate vicinity (20-foot radius) should be temporarily suspended for a significance determination.

APPROVAL OF ESMT 2448 - DEVELOPMENT EASEMENT - LINCOLN CULINARY WATER LINE

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Development

Drafted By: Roe, Alan

ID: 7161

CONTRACT DETAILS

Name: LINCOLN CULINARY WATER CORPORATION

Address: 1631 PINE CANYON ROAD
TOOELE, UT 84074

Administrator: Baim, Eric

County: Tooele

Total acres: 2.3200

Start Date: 08/12/2021

Beneficiary: School

Expiration Date: 08/12/2026

Project Code: TOELT 000 00 000 000 **Project Name:** Tooele UTTR Trade Parcel

LAND PARCELS (GIS Review of Description: 09/27/2021)

T3S, R4W, SLB&M Section 11: WITHIN

2.3200 acres

NARRATIVE

This easement is granted to Lincoln Culinary Water (the "grantee") for use as a culinary water line and pumphouse. The grantee is responsible for the construction, operation, repair and maintenance of the culinary water line, water well and pumphouse. There are landscaping and irrigation guidelines the grantee will follow including: landscaping must blend with surrounding area, drought resistant landscaping must be installed, screening shrubs should be used adjacent to property lines, low, slow-growing disease resistant plant should be planted and a fully automatic irrigation system to provide full coverage. The pumphouse must be constructed in an aesthetically pleasing manner.

This easement is non exclusive and the School and Institutional Trust Lands Administration ("SITLA") reserves the right to issue other non-exclusive easements, leases or permits on the easement lands. The term of this easement is for five (5) years from the effective date of this agreement.

FINANCIAL/REVENUE

This easement is granted for the valuable services of bringing a power line and road base to the site which will be utilized by future development and are more valuable than easement fees. The actual site of the well and pump house will be sold to at appraised value in a separate transaction.

SUMMARY

ESMT 2448 was granted to Lincoln Culinary Water Corporation for use as a culinary water line and pumphouse.

TYPE OF RECORD: APPROVAL

APPROVAL OF ESMT 2367 - DEVELOPMENT EASEMENT - SOUTHERN PARKWAY TO RIVER ROAD SEWER LINE

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Development

Drafted By: Beal, Jamy

ID: 7173

CONTRACT DETAILS

Name: CITY OF ST. GEORGE

Address: 175 EAST 200 NORTH
ST. GEORGE, UT 84770

Administrator: Langston, Aaron

County: Washington

Total acres: 6.8900

Start Date: 07/15/2021

Beneficiary: School

Project Code: SOBLK 006 00 000 000 **Project Name:** South Block / Desert Color

LAND PARCELS (GIS Review of Description: 12/01/2020)

T43S, R15W, SLB&M Section 31: WITHIN	4.2300 acres
T43S, R15W, SLB&M Section 32: WITHIN	2.0000 acres
T43S, R16W, SLB&M Section 25: WITHIN	0.0900 acres
T43S, R16W, SLB&M Section 36: WITHIN	0.5700 acres

NARRATIVE

Desert Color St. George, LLC installed certain public underground utilities to provide services to its development under Development Lease No. 1100. This easement is granted to St. George City to assume and perform the continued maintenance and operation of this sewer line and other public underground utilities to continue serving the South Block area of St. George.

FINANCIAL/REVENUE

There was no application/processing fee since the easement was initiated by the School and Institutional Trust Lands Administration ("SITLA") and its development partner. In accordance with Article 10.1 and Article 10.5 of DEVL 1100 dated September 11, 2017 between SITLA and Desert Color, utility easements which serve the development, contemplated in the development lease, are granted without compensation.

SUMMARY

ESMT 2367 was granted to St. George City for the purpose of performing continued maintenance and operations of the public underground utilities to continue serving the South Block area of St. George City.

TYPE OF RECORD: APPROVAL

APPROVAL OF ESMT 2432 - DEVELOPMENT EASEMENT - DC UTILITY ACCESS EASEMENT

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Development

Drafted By: Beal, Jamy

ID: 7172

CONTRACT DETAILS

Name: CITY OF ST. GEORGE

Address: 175 EAST 200 NORTH
ST. GEORGE, UT 84770

Administrator: Langston, Aaron

County: Washington

Total acres: 2.7100

Start Date: 07/20/2021

Beneficiary: School

Project Code: SOBLK 006 00 000 000 **Project Name:** South Block / Desert Color

LAND PARCELS (GIS Review of Description: 04/26/2021)

T43S, R16W, SLB&M Section 23: WITHIN	1.3600 acres
T43S, R16W, SLB&M Section 24: WITHIN	0.6200 acres
T43S, R16W, SLB&M Section 25: WITHIN	0.0200 acres
T43S, R16W, SLB&M Section 26: WITHIN	0.7100 acres

NARRATIVE

Desert Color St. George, LLC installed certain public underground utilities to provide services to its development under Development Lease No. 1100. This easement is granted to St. George City to assume and perform the continued maintenance and operation of this sewer line and other underground public utilities to continue serving the South Block area of St. George.

FINANCIAL/REVENUE

There was no application/processing fee since the easement was initiated by the School and Institutional Trust Lands Administration ("SITLA") and its development partner. In accordance with Article 10.1 and Article 10.5 of DEVL 1100 dated September 11, 2017 between SITLA and Desert Color, utility easements which serve the development, contemplated in the development lease, are granted without compensation.

SUMMARY

ESMT 2432 was granted to St. George City for the purpose of performing continued maintenance and operations of the public underground utilities to continue serving the South Block area of St. George City.

TYPE OF RECORD: APPROVAL

APPROVAL OF RNBL 8 - SOLAR

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Development

Drafted By: Herold, Troy

ID: 7171

CONTRACT DETAILS

Name: HORSESHOE SOLAR, LLC

Address: 1166 AVENUE OF THE AMERICAS
NINTH FLOOR
ATTN:HY MARTIN
NEW YORK CITY, NY 10036

Administrator: Herold, Troy

County: Tooele

Total acres: 627.0100

Start Date: 03/15/2018

Beneficiary: School

Expiration Date: 03/25/2075

LAND PARCELS (GIS Review of Description: 09/29/2021)

T1S, R7W, SLB&M	Section 8: SW4SE4	17.330 acres
T1S, R7W, SLB&M	Section 17: WITHIN	378.96 acres
T1S, R7W, SLB&M	Section 20: W2E2, W2	230.72 acres

BACKGROUND

The School and Institutional Trust Lands Administration ("SITLA") has created a new lease type and number to better service renewable energy leases. All renewable energy leases will be categorized under a renewable class, RNBL, and issued a new number.

NARRATIVE

DEVL 1139 has been assigned to RNBL 8. All notices and communications, including any billing related items, will be identified with the new lease number, RNBL 8. The terms & conditions of the lease have not changed.

SUMMARY

DEVL 1139 has been assigned to RNBL 8, effective July 1, 2021.

TYPE OF RECORD: RECORD KEEPING

APPROVAL OF RNBL 7 - SOLAR

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Development

Drafted By: Herold, Troy

ID: 7170

CONTRACT DETAILS

Name: ELEKTRON SOLAR, LLC

Address: ATTN: HY MARTIN
1166 AVENUE OF THE AMERICAS
NINTH FLOOR
NEW YORK, NY 10036

Administrator: Herold, Troy

County: Tooele

Total acres: 548.8700

Start Date: 12/05/2017

Beneficiary: School

Expiration Date: 12/05/2047

LAND PARCELS (GIS Review of Description: 09/29/2021)

T2N, R8W, SLB&M	Section 35: WITHIN NE4	160.00 acres
T2N, R8W, SLB&M	Section 36: WITHIN	388.87 acres

BACKGROUND

The School and Institutional Trust Lands Administration ("SITLA") has created a new lease type and number to better service renewable energy leases. All renewable energy leases will be categorized under a renewable class, RNBL, and issued a new number.

NARRATIVE

DEVL 1118 has been assigned to RNBL 7. All notices and communications, including any billing related items, will be identified with the new lease number, RNBL 7. The terms & conditions of the lease have not changed.

SUMMARY

DEVL 1118 has been assigned to RNBL 7, effective July 1, 2021.

TYPE OF RECORD: RECORD KEEPING

APPROVAL OF ROE 6960 - DEVELOPMENT RIGHT OF ENTRY - RED BULL RAMPAGE 2021

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Development

Drafted By: Beal, Jamy

ID: 7131

CONTRACT DETAILS

Name: OUTERKIND, LLC

Address: 3700 QUEBEC STREET
UNIT 100-109
DENVER, CO 80207

Administrator: Langston, Aaron

County: Washington

Total acres: 100.0000

Start Date: 09/15/2021

Beneficiary: School

Expiration Date: 10/23/2021

Project Code: MISCE 000 00 000 000 **Project Name:** Miscellaneous

LAND PARCELS (GIS Review of Description: 09/16/2021)

T42S, R12W, SLB&M Section 2: WITHIN

100.00 acres

FINANCIAL/REVENUE

In addition to the \$100.00 application fee and \$300.00 minimum use fee, the applicant has paid \$18,700.00 in land use fees for this right-of-entry permit.

SUMMARY

ROE 6960 grants access to Outerkind, LLC from September 15, 2021 to October 23, 2021 for the purpose of hosting a mountain bike, free-riding, and filming event.

TYPE OF RECORD: APPROVAL

APPROVAL OF ROE 7010 - DEVELOPMENT RIGHT OF ENTRY - ZION AT NIGHT FOOT RACE 2021

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Development

Drafted By: Beal, Jamy

ID: 7130

CONTRACT DETAILS

Name: VACATION RACES INC.

Address: 842 EAST APACHE DRIVE
WASHINGTON, UT 84780

Administrator: Langston, Aaron

County: Washington

Total acres: 0.2100

Start Date: 09/23/2021

Beneficiary: School

Expiration Date: 09/25/2021

LAND PARCELS (GIS Review of Description: 09/28/2021)

T42S, R12W, SLB&M Section 2: WITHIN

0.2100 acres

NARRATIVE

This right of entry grants Vacation Races, Inc. access to School and Institutional Trust Lands Administration ("SITLA") lands for a half-marathon foot race. The race will take place September 23 - 25, 2021 as they use a staggered start concept. The permittee will use existing roads and trails for all runners. The participant is responsible for cleaning up the trails after the race.

FINANCIAL/REVENUE

The \$100.00 application fee and \$300.00 minimum use fee has been paid, plus a reconciliation payment will be made (Using Standard ROE Rates Chart) per the number of participants after completion of the race.

SUMMARY

ROE 7010 grants Vacation Races access to SITLA lands for a half-marathon foot race using existing trails on September 23 - 25, 2021.

TYPE OF RECORD: APPROVAL

APPROVAL OF C 27025 - DEVELOPMENT SALE - SAGE HAVEN DEVELOPMENT PARCELS 1A & 1B

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Development

Drafted By: Roe, Alan

ID: 7188

CONTRACT DETAILS

Name: DESERT COLOR ST. GEORGE, LLC

Address: 730 NORTH 1500 WEST
OREM, UT 84057

Administrator: Pasley, Kyle

County: Washington

Total acres: 7.0800

Start Date: 09/13/2021

Beneficiary: School

Patent Number: P-20829

Patent Date: 09/20/2021

Project Code: SOBLK 006 00 000 000 **Project Name:** South Block / Desert Color

LAND PARCELS (GIS Review of Description: 09/07/2021)

T43S, R16W, SLB&M Section 36: (WITHIN)	5.3600 acres
T43S, R16W, SLB&M Section 36: (WITHIN)	1.7200 acres

NARRATIVE

This sale is a take-down of a development parcel under the Development Lease No. DEVL 1100. The take down price for this parcel is \$283,200.00. This is calculated at \$40,000.00 per acre (\$40,000.00 x 7.08 acres). The buyer shall make reconciliation payments twice annually, based on the sale price to a third-party buyer of the final product.

In addition, the buyer pays a water reservation fee of \$75.00 per acre (\$531.00). The School and Institutional Trust Lands Administration ("SITLA") pays 50% of the closing costs (\$240.00) and title insurance (\$1,456.00). A patent has been issued to the buyer.

SUMMARY

C 27025 is pursuant to development lease DEVL 1100.

TYPE OF RECORD: APPROVAL

APPROVAL OF C 26902 - DEVL SALE - 3RD TAKEDOWN DEVL 1138

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Development

Drafted By: Roe, Alan

ID: 7184

CONTRACT DETAILS

Name: THE LOFTS AT SANTA CLARA, LLC

Address: 243 E ST. GEORGE BLVD #200
ST. GEORGE, UT 84770

Administrator: Pasley, Kyle

County: Washington

Total acres: 3.4800

Start Date: 09/22/2021

Beneficiary: Utah State University

Patent Number: P-20694

Patent Date: 09/28/2021

Project Code: SCCOM 000 00 000

Project Name: Santa Clara Commercial

LAND PARCELS (GIS Review of Description: 08/20/2021)

T42S, R16W, SLB&M	Section 15: (WITHIN) HERITAGE POINT PHASE 4	0.6300 acres
T42S, R16W, SLB&M	Section 15: (WITHIN) WEST OF LAVA FLOW DRIVE	2.0900 acres
T42S, R16W, SLB&M	Section 15: (WITHIN) HERITAGE POINT PHASE 5	0.7600 acres

SUMMARY

C 26902 is pursuant to the terms of the option agreement DEVL 1138. The School and Institutional Trust Lands Administration ("SITLA") received \$594,514.60 for this take down. A patent has been issued to the buyer.

TYPE OF RECORD: APPROVAL

APPROVAL OF RNBL 10 - SOLAR

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Development

Drafted By: Herold, Troy

ID: 7180

CONTRACT DETAILS

Name: QUICKSILVER SOLAR LLC

Address: PO BOX 71810
COTTONWOOD HEIGHTS, UT 84171

Administrator: Herold, Troy

County: Utah

Total acres: 218.7900

Start Date: 09/09/2020

Beneficiary: School

Expiration Date: 09/09/2072

LAND PARCELS (GIS Review of Description: 10/04/2021)

T6S, R1W, SLB&M Section 32: WITHIN W2

218.79 acres

BACKGROUND

The School and Institutional Trust Lands Administration ("SITLA") has created a new lease type and number to better service renewable energy leases. All renewable energy leases will be categorized under a renewable class, RNBL, and issued a new number.

NARRATIVE

DEVL 1204 has been assigned to RNBL 10. All notices and communications, including any billing related items, will be identified with the new lease number, RNBL 10. The terms & conditions of the lease have not changed.

SUMMARY

DEVL 1204 has been assigned to RNBL 10, effective July 1, 2021.

TYPE OF RECORD: RECORD KEEPING

APPROVAL OF RNBL 9 - SOLAR

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Development

Drafted By: Herold, Troy

ID: 7179

CONTRACT DETAILS

Name: VICKORY SOLAR ENERGY, LLC

Address: 1 SOUTH WACKER DRIVE
CHICAGO, IL 60606

Administrator: Herold, Troy

County: Tooele

Total acres: 2,391.7500

Start Date: 05/01/2020

Beneficiary: School

Expiration Date: 05/01/2052

LAND PARCELS (GIS Review of Description: 10/04/2021)

T4S, R6W, SLB&M	Section 36: S2	320.00 acres
T5S, R5W, SLB&M	Section 5: WITHIN LOT 4, SW4NW4, W2SW4, SE4SW4	200.60 acres
T5S, R5W, SLB&M	Section 6: WITHIN LOTS 1-7, S2NE4, SE4NW4, E2SW4, SE4 (ALL)	630.93 acres
T5S, R5W, SLB&M	Section 7: E2	320.00 acres
T5S, R5W, SLB&M	Section 8: SW4NE4, NW4, NE4SW4	240.00 acres
T5S, R5W, SLB&M	Section 18: NW4NE4	40.000 acres
T5S, R6W, SLB&M	Section 1: ALL	640.22 acres

BACKGROUND

The School and Institutional Trust Lands Administration ("SITLA") has created a new lease type and number to better service renewable energy leases. All renewable energy leases will be categorized under a renewable class, RNBL, and issued a new number.

NARRATIVE

DEVL 1175 has been assigned to RNBL 9. All notices and communications, including any billing related items, will be identified with the new lease number, RNBL 9. The terms & conditions of the lease have not changed.

SUMMARY

DEVL 1175 has been assigned to RNBL 9, effective July 1, 2021.

TYPE OF RECORD: RECORD KEEPING

SUBDIVISION LOT SALE - SUBD 82 - LOTS C304 & C348

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Development

Drafted By: Roe, Alan

ID: 7182

CONTRACT DETAILS

Name: IVORY HOMES LTD.

Address: ATTN. EAGLE MTN PROJECT
978 EAST WOODOAK LANE
SALT LAKE CITY, UT 84117

Administrator: Erler, Elise

County: Utah

Total acres: 12.7700

Beneficiary: School

Project Code: EGLMT 003 00 000 000 **Project Name:** Eagle Mountain / Mid Valley

Developer: Ivory Homes

Subdivision: Overland Phase C Plat 3

SUBDIVISION LOCATION (GIS Review of Description: 09/01/2020)

T5S, R2W, SLB&M Section 36: WITHIN PARCEL 36-E ACCORDING TO LOCAL SURVEY 118 12.770 acres

LOTS SOLD

LOT C304	0.1300 acres	Certificate of Sale: C-26634-82-C304	Patent: P-20391-82-C304
Beneficiary: School		Certificate Date: 10/01/2021	Patent Date: 02/03/2021
Lot Price: \$20,109.75		Fees: \$0.00	
LOT C348	0.2100 acres	Certificate of Sale: C-26634-82-C348	Patent: P-20391-82-C348
Beneficiary: School		Certificate Date: 10/01/2021	Patent Date: 02/03/2021
Lot Price: \$20,665.26		Fees: \$0.00	

NARRATIVE

This transaction has been executed pursuant to Development Lease No. 1074, which allows the lessee to build and sell homes, and sell parcels for related purposes, on the lease premises. The Board of Trustees approved this lease on November 19, 2015. At the sale of each home to a third-party purchaser, the lessee will pay the School and Institutional Trust Lands Administration ("SITLA") 6% of the gross sales price for every home. The percentage will increase by two (2) percentage points every three (3) years, the next time in 2023, until it reaches 12% in 2029. It will remain at 12% for the remainder of the term of the lease. The lot price includes a credit to the lessee for water rights needed to develop the lot.

SUMMARY

Lots C304 & C348 have been sold.

TYPE OF RECORD: APPROVAL

SUBDIVISION LOT SALE - SUBD 102 - LOTS C407 & C436

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Development

Drafted By: Roe, Alan

ID: 7215

CONTRACT DETAILS

Name: IVORY HOMES LTD.

Address: ATTN. EAGLE MTN PROJECT
978 EAST WOODOAK LANE
SALT LAKE CITY, UT 84117

Administrator: Erler, Elise

County: Utah

Total acres: 10.3300

Beneficiary: School

Project Code: EGLMT 003 00 000 000

Project Name: Eagle Mountain / Mid Valley

Developer: Ivory Homes LTD.

Subdivision: Overland Phase C Plat 4

SUBDIVISION LOCATION (GIS Review of Description: 09/01/2020)

T5S, R2W, SLB&M

Section 36: WITHIN PARCEL 36-E ACCORDING TO LOCAL SURVEY 118

10.330 acres

LOTS SOLD

LOT C407 0.1500 acres

Certificate of Sale: C-26634-102-C407

Patent: P-20391-102-

Beneficiary: School

Certificate Date: 10/05/2021

Patent Date: 02/03/2021

Lot Price: \$21,550.05

Fees: \$0.00

LOT C436 0.1500 acres

Certificate of Sale: C-26634-102-C436

Patent: P-20391-102-

Beneficiary: School

Certificate Date: 10/05/2021

Patent Date: 02/03/2021

Lot Price: \$22,295.85

Fees: \$0.00

NARRATIVE

This transaction has been executed pursuant to Development Lease No. 1074, which allows the lessee to build and sell homes, and sell parcels for related purposes, on the lease premises. The Board of Trustees approved this lease on November 19, 2015. At the sale of each home to a third-party purchaser, the lessee will pay the School and Institutional Trust Lands Administration ("SITLA") 6% of the gross sales price for every home. The percentage will increase by two (2) percentage points every three (3) years, the next time in 2023, until it reaches 12% in 2029. It will remain at 12% for the remainder of the term of the lease. The lot price includes a credit to the lessee for water rights needed to develop the lot.

SUMMARY

Lots C407 & C436 have been sold.

TYPE OF RECORD: APPROVAL

CANCELED FOR NON-PAYMENT

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Accounting

Drafted By: Babinsky, Michael

ID: 7217

CONTRACT	NAME	BENE	COUNTY	TYPE
ML 47070	WAPITI ROCKY MOUNTAIN, L.L.C.	SCH	DUCH, UINT	O&G
ML 47071	WAPITI ROCKY MOUNTAIN, L.L.C.	SCH	DUCH	O&G
ML 53578	RETAMCO OPERATING, INC.	SCH	GRND	O&G
ML 53836	WILLIAMS, BRADLEY	SCH	CARB	O&G

FINANCIAL/REVENUE

The above-listed leases were cancelled due to non-payment.

SUMMARY

The above-listed oil & gas leases were not paid on or before the cancellation date of April 8, 2021. Certified notices were sent.

TYPE OF RECORD: APPROVAL

INTEREST RATE

DA Date: 10/12/2021

Status: Approved by David Ure

Department: Accounting

Drafted By: Babinsky, Michael

ID: 7216

FINANCIAL/REVENUE

Following are the current and past year prime rates:

CURRENT YEAR: 3.25%

ONE YEAR AGO: 3.25%

Separately, a late penalty of 6% or \$30.00, whichever is greater, shall be charged after failure to pay any financial obligation, excluding royalties as provided in R850-5-300(2), within the time limit under which such payment is due.

Interest on delinquent royalties shall be based on the prime rate of interest at the beginning of each month, plus 4%.

TYPE OF RECORD: APPROVAL