

AMENDMENT - ML 52053 - METALLIFEROUS MINERALS

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Coal & Mineral

Drafted By: Mansfield, Jerry

ID: 7100

CONTRACT DETAILS

Name: GOLD SPRINGS, LLC.

Address: C/O TRIMETALS MINING, LLC

2986 POWELL STREET

EUGENE, OR 97405

Administrator: Mansfield, Jerry

County: Iron

Total acres: 264.7600

Start Date: 09/01/2011

Beneficiary: School

Expiration Date: 08/31/2021

NARRATIVE

On August 31, 2021, ML 52053 reached the end of its 10-year lease term. As provided for in Paragraph 3.6 of the lease agreement, at the end of each 10-year period, the lessor shall have the right to readjust the terms and conditions of the lease as may then be determined to be in the best interest of the Trust. The lease is readjusted under the following terms:

- Annual rental is the greater of \$1.00 per acre and fractional part thereof, or \$500.00.
- Annual minimum royalty is three (3) times the annual rental.
- Production royalty is 8% of fissionable and 4% of non-fissionable metalliferous minerals of the gross value of the leased substances sold under an arm's length transaction at the first point of sale.

The term of the lease is extended for an additional 10 years with a new expiration date of August 31, 2031.

FINANCIAL/REVENUE

The annual rental of \$500.00 and the annual minimum royalty of \$1,500.00 have been paid by receipt # SL122035 (total \$2,000.00).

SUMMARY

ML 52053 was extended for an additional 10 years with a new expiration date of August 31, 2031. Annual rental is the greater of \$1.00 per acre and fractional part thereof, or \$500.00, annual minimum royalty is three (3) times the annual rental and production royalty is 8% of fissionable and 4% of non-fissionable metalliferous minerals of the gross value of the leased substances sold under an arm's length transaction at the first point of sale.

TYPE OF RECORD: APPROVAL

APPROVAL OF MP 685 - SAND & GRAVEL

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Coal & Mineral

Drafted By: Bedingfield, Andy

ID: 7115

CONTRACT DETAILS

Name: CHRISTENSEN READY MIX

Address: 1912 NORTH STATE
MT. PLEASANT, UT 84647

Administrator: Bedingfield, Andrew

County: Juab

Total acres: 40.0000

Beneficiary: School

LAND PARCELS (GIS Review of Description: 09/15/2021)

T11S, R1W, SLB&M Section 36: SW4NW4

40.000 acres

BACKGROUND

The subject lands were sold by the State of Utah in 1959 at which time the State reserved all coal, oil, gas, metals, gravel and other minerals whatsoever kind or nature and the right to prospect for, mine and remove the same. These lands are located immediately south of the existing Houweling's Tomato greenhouse west of the town of Mona in Juab County. Houweling's Tomatoes is constructing a second greenhouse facility on the subject lands, which requires a large amount of mass grading work. In conjunction with the mass grading project, the applicant has proposed selling some of the removed sand and gravel onto the commercial market. The material consists of Quaternary lacustrine deposits.

NARRATIVE

The applicant has an exclusive agreement to perform excavation and mass grading work on the subject lands with the surface owner, Houweling's Tomatoes. Therefore, this permit is being offered on a non-competitive basis.

FINANCIAL/REVENUE

The application fee of \$250.00 and the processing fee of \$700.00 will be collected from the permittee in addition to the annual rental of \$400.00 (total \$1,350.00).

SUMMARY

MP 685 was approved for a term of five (5) years. The annual rental is \$10.00 per acre with a production royalty rate of \$0.50 per bank cubic yard for all produced aggregate materials.

TYPE OF RECORD: APPROVAL

ASSIGNMENT APPROVAL - ESMT 307 - RIGHT OF WAY

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Bartlett, Scott

ID: 7138

CONTRACT DETAILS

Administrator: Bartlett, Scott

County: Carbon

Total acres: 0.6000

Start Date: 03/01/1995

Beneficiary: School

Expiration Date: 12/31/2045

NARRATIVE

Georginna Atwood, 6685 S. Wakefield Way, West Jordan, UT, 84081, has requested permission to assign her remaining 50% interest in the subject easement to Don Martin, 4809 East 5500 South, Price, UT 84501.

FINANCIAL/REVENUE

The required \$250.00 assignment fee has been paid.

SUMMARY

ESMT 307 was approved for remaining 50% assignment from Georginna Atwood to Don Martin. All conditions set for assignment in Rule R850-40-1600 have been met.

TYPE OF RECORD: APPROVAL

COLLATERAL ASSIGNMENT APPROVAL - GP 20469 10 - GRAZING (STANDARD)

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Chamberlain, Scott

ID: 7127

CONTRACT DETAILS

Name: SUGARLOAF VALLEY FARMS, LLC

Address: C/O JOSH OWENS
5015 PERRY STREET
DENVER, CO 80212

Administrator: Chamberlain, Scott

County: Garfield

Total acres: 438.5400

Start Date: 07/01/2010

Beneficiary: School

Expiration Date: 06/30/2025

AUMs: 22.00

SUMMARY

The grazing permittee requested permission to collaterally assign GP 20469 10 to Zions Bancorporation N.P. dba Zions First Nation Bank , 500 5th Street, Ames, IA 50010. The collateral assignment fee in the amount of \$50.00 was submitted.

TYPE OF RECORD: APPROVAL

COLLATERAL ASSIGNMENT APPROVAL SULA 1894 INDUSTRIAL

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Davis, Jim

ID: 7134

CONTRACT DETAILS

Name: AMERICAN GILSONITE COMPANY

Address: 29950 SOUTH BONANZA HIGHWAY
BONANZA, UT 84008

Administrator: Davis, Jim

County: Uintah

Total acres: 98.0400

Start Date: 07/01/2019

Beneficiary: Reservoirs 53.8500 ac (54.93%);
School 44.1900 ac (45.07%)

Expiration Date: 06/30/2029

SUMMARY

The lessee, American Gilsonite Company, has requested permission to collaterally assign SULA 1894 to Mavik Capital management, LP, 550 Fifth Avenue, 6th Floor, New York, NY 10036. The collateral assignment fee in the amount of \$250.00 was submitted.

TYPE OF RECORD: APPROVAL

COLLATERAL ASSIGNMENT APPROVAL SULA 1848 INDUSTRIAL

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Davis, Jim

ID: 7133

CONTRACT DETAILS

Name: AMERICAN GILSONITE COMPANY

Address: 29950 SOUTH BONANZA HIGHWAY
BONANZA, UT 84008

Administrator: Davis, Jim

County: Uintah

Total acres: 10.0000

Start Date: 10/01/2016

Beneficiary: School

Expiration Date: 09/30/2046

SUMMARY

The lessee, American Gilsonite Company, has requested permission to collaterally assign SULA 1848 to Mavik Capital Management, LP, 550 Fifth Avenue, 6th Floor, New York, NY 10036. The collateral assignment fee in the amount of \$250.00 was submitted.

TYPE OF RECORD: APPROVAL

APPROVAL - ESMT 2360 - EASEMENT

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Bartlett, Scott

ID: 7128

CONTRACT DETAILS

Name: GARKANE ENERGY COOPERATIVE, INC.,.

Address: 1802 SOUTH HIGHWAY 89A
KANAB, UT 84741

Administrator: Bartlett, Scott

County: Wayne

Total acres: 0.8600

Beneficiary: School

LAND PARCELS (GIS Review of Description: 08/07/2020)

T29S, R7E, SLB&M Section 36: NW4SW4, SW4NW4 (WITHIN)

0.8600 acres

NARRATIVE

Garkane Energy Cooperative, Inc. submitted an application to purchase an easement for a proposed power line on August 4, 2020. The proposed power line will be an overhead distribution line to serve adjacent private property, and will connect with an existing power line (ROW 1154) within Trust lands. The proposed easement is approximately 938.85 feet long and 40 feet wide, containing approximately 0.86 acre. The requested term is 30 years.

The application was submitted for Trust review on September 1, 2020, and was accepted by the Director on September 15, 2020.

The project area has been surveyed for cultural resources by Brigham Young University ("BYU") (U01BC0446). The Trust's archaeology staff has reviewed the report. No eligible sites were located in the affected project area, and the easement has been cleared for cultural resources with a finding of "No Historic Properties Affected."

The proposed easement was sent to the Resource Development Coordinating Committee ("RDCC") and the Wayne County Commission for review on September 1, 2020. No comments were received.

FINANCIAL/REVENUE

The application fee of \$750.00 and the easement rental assessment of \$1,140.00 have been submitted.

SUMMARY

This non-exclusive easement is to construct, operate, repair and maintain a proposed power line. The term will be 30 years, with a beginning date of September 3, 2021 and an expiration date of September 2, 2051. All required fees and rental have been paid.

TYPE OF RECORD: APPROVAL

EXTENSION - TA 876 - (CHRISTMAS TREE AND ORNAMENTAL ASPEN HARVESTING CONTRACT)

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Hallows, Ethan

ID: 7111

CONTRACT DETAILS

Name: THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS

Address: HEADQUARTERS FACILITIES DIVISION
50 E. NORTH TEMPLE 12TH FLOOR
SALT LAKE CITY, UT 841500011

Administrator: Hallows, Ethan

County: Cache; Duchesne;

Total acres: 18,811.7500

Start Date: 09/14/2015

Beneficiary: Rich; Wasatch
Miners Hospital 155.4800 ac (0.83%);
Normal School 320.0000 ac (1.70%);
Reservoirs 720.0000 ac (3.83%);
School 15605.8800 ac (82.95%);
Utah State University 2010.3900 ac (10.69%)

Expiration Date: 12/31/2020

BACKGROUND

The Corporation of the Presiding Bishopric of the Church of Jesus Christ of Latter-day Saints has requested to extend their timber application ("TA") for harvesting Christmas trees and ornamental aspen for five (5) years.

Cutting trees of this nature is exempt from review by the Resource Development Coordinating Committee ("RDCC").

Agency cultural resource staff has determined that no historical properties will be affected.

FINANCIAL/REVENUE

The \$100.00 fee has been received and receipted.

SUMMARY

A five-year extension for TA 876 was approved to harvest Christmas trees and ornamental aspen.

TYPE OF RECORD: APPROVAL

APPROVAL OF RNBL 4 - WIND (FORMERLY SULA 1599 B)

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Herold, Troy

ID: 7109

CONTRACT DETAILS

Name: UTAH WIND HOLDINGS, LLC

Address: C/O LONGROAD DEVELOPMENT CO, LLC
330 CONGRESS STREET, 6TH FLOOR
BOSTON, MA 02110

Administrator: Herold, Troy

County: Beaver; Millard

Total acres: 960.0000

Start Date: 01/01/2009

Beneficiary: School

Expiration Date: 01/01/2039

LAND PARCELS (GIS Review of Description: 09/15/2021)

T25S, R10W, SLB&M	Section 26: W2SE4, SW4 (PARCEL 6)	240.00 acres
T25S, R10W, SLB&M	Section 27: E2SE4 (PARCEL 7)	80.000 acres
T25S, R10W, SLB&M	Section 36: E2 (PARCEL 5)	320.00 acres
T26S, R10W, SLB&M	Section 2: PART OF S2S2 (PARCEL 4-A)	74.160 acres
T26S, R10W, SLB&M	Section 2: N2S2, PART OF S2S2 (PARCEL 4-B)	245.84 acres

BACKGROUND

The School and Institutional Trust Lands Administration ("SITLA") has created a new lease type and number to better service renewable energy leases. All renewable energy leases will be categorized under a renewable class, RNBL, and issued a new number.

NARRATIVE

SULA 1599 B has been assigned to RNBL 4. All notices and communications, including any billing related items, will be identified with the new lease number, RNBL 4. The terms & conditions of the lease have not changed.

SUMMARY

SULA 1599 B has been assigned to RNBL 4, effective July 1, 2021.

TYPE OF RECORD: RECORD KEEPING

APPROVAL OF RNBL 3 - WIND (FORMERLY SULA 1599 A)

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Herold, Troy

ID: 7106

CONTRACT DETAILS

Name: UTAH WIND HOLDINGS, LLC

Address: C/O LONGROAD DEVELOPMENT CO, LLC
330 CONGRESS STREET, 6TH FLOOR
BOSTON, MA 02110

Administrator: Herold, Troy

County: Beaver

Total acres: 600.0000

Start Date: 01/01/2009

Beneficiary: School

Expiration Date: 01/01/2039

LAND PARCELS (GIS Review of Description: 09/15/2021)

T26S, R9W, SLB&M	Section 32: SW4, SW4NW4 (PARCEL 1)	200.00 acres
T26S, R10W, SLB&M	Section 9: E2NE4 (PARCEL 3)	80.000 acres
T26S, R10W, SLB&M	Section 36: N2 (PARCEL 2)	320.00 acres

BACKGROUND

The School and Institutional Trust Lands Administration ("SITLA") has created a new lease type and number to better service renewable energy leases. All renewable energy leases will be categorized under a renewable class, RNBL, and issued a new number.

NARRATIVE

SULA 1599 A has been assigned to RNBL 3. All notices and communications, including any billing related items, will be identified with the new lease number, RNBL 3. The terms & conditions of the lease have not changed.

SUMMARY

SULA 1599 A has been assigned to RNBL 3, effective July 1, 2021.

TYPE OF RECORD: RECORD KEEPING

APPROVAL OF RNBL 2 - SOLAR (FORMERLY SULA 1599E)

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Herold, Troy

ID: 7105

CONTRACT DETAILS

Name: ESCALANTE SOLAR II, LLC

Address: C/O DOMINION ENERGY SERVICES, INC.
ATTN: REAL ESTATE
120 TREDEGAR STREET CH-3
RICHMOND, VA 23219

Administrator: Herold, Troy

County: Beaver

Total acres: 186.4300

Start Date: 07/01/2012

Beneficiary: School

Expiration Date: 06/30/2042

LAND PARCELS (GIS Review of Description: 09/15/2021)

T26S, R10W, SLB&M Section 31: S2SE4	80.000 acres
T26S, R11W, SLB&M Section 36: SEE METES & BOUNDS	106.43 acres

BACKGROUND

The School and Institutional Trust Lands Administration ("SITLA") has created a new lease type and number to better service renewable energy leases. All renewable energy leases will be categorized under a renewable class, RNBL, and issued a new number.

NARRATIVE

SULA 1599 E has been assigned to RNBL 2. All notices and communications, including any billing related items, will be identified with the new lease number, RNBL 2. The terms & conditions of the lease have not changed.

SUMMARY

SULA 1599 E has been assigned to RNBL 2, effective July 1, 2021.

TYPE OF RECORD: RECORD KEEPING

RENEWAL - ESMT 167 - RIGHT OF WAY

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Bartlett, Scott

ID: 7129

CONTRACT DETAILS

Name: PACIFICORP DBA ROCKY MOUNTAIN POWER

Address: RIGHT OF WAY SERVICES
1407 WEST NORTH TEMPLE, SUITE 110
SALT LAKE CITY, UT 84116

Administrator: Bartlett, Scott

County: Grand

Total acres: 0.5100

Start Date: 10/05/1992

Beneficiary: School

Expiration Date: 10/04/2022

NARRATIVE

This easement was issued for a 30-year term, commencing October 5, 1992 and expiring October 4, 2022, for an electrical power line. PacifiCorp now wishes to renew the easement for a perpetual term, allowable upon payment of a rental premium per a prior settlement agreement between PacifiCorp and the Trust.

FINANCIAL/REVENUE

PacifiCorp has submitted payment of \$1,804.87 in easement rental, \$270.73 in rental premium, and the amendment fee of \$400.00, totaling \$2,475.60.

SUMMARY

ESMT 167 was amended and renewed for a perpetual term. All required fees and rental have been paid.

TYPE OF RECORD: APPROVAL

RENEWAL - ESMT 188 - RIGHT OF WAY

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Bartlett, Scott

ID: 7137

CONTRACT DETAILS

Name: PACIFICORP DBA ROCKY MOUNTAIN POWER

Address: RIGHT OF WAY SERVICES
1407 WEST NORTH TEMPLE, SUITE 110
SALT LAKE CITY, UT 84116

Administrator: Bartlett, Scott

County: Duchesne

Total acres: 5.1600

Start Date: 11/23/1992

Beneficiary: School

Expiration Date: 11/22/2022

NARRATIVE

This easement was issued for a 30-year term, commencing November 23, 1992 and expiring November 22, 2022, for a 69kV electric power transmission line. PacifiCorp now wishes to renew the easement for a perpetual term, allowable upon payment of a rental premium per a prior settlement agreement between PacifiCorp and the Trust.

FINANCIAL/REVENUE

PacifiCorp has submitted payment of \$7,032.45 in easement rental, \$1,054.87 in rental premium, and the amendment fee of \$400.00, totaling \$8,487.32.

SUMMARY

ESMT 188 was amended and renewed for a perpetual term. All required fees and rental have been paid.

TYPE OF RECORD: APPROVAL

APPROVAL - RIP 895 - RANGE IMPROVEMENT

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Hallows, Ethan

ID: 7141

CONTRACT DETAILS

Name: DELLA RANCHES

Address: PO BOX 72
GROUSE CREEK, UT 84313

Administrator: Hallows, Ethan

County: Box Elder

Total acres: 360.0000

Beneficiary: School

LAND PARCELS (GIS Review of Description: 06/24/2021)

T7N, R19W, SLB&M	Section 2: S2SW4, SE4	240.00 acres
T8N, R19W, SLB&M	Section 36: SE4SW4	40.000 acres
T8N, R19W, SLB&M	Section 36: S2SE4	80.000 acres

BACKGROUND

The applicant proposes to distribute water from private land across the checkerboard of School and Institutional Trust Lands Administration ("SITLA") lands and private lands to better distribute livestock across the range. They will install three (3) troughs and a new pipeline.

The applicant submitted a proposal for this range improvement project on February 1, 2021. The applicant is doing the project with the assistance of the Utah Grazing Improvement Project ("UGIP").

The project was submitted to the Resource Development Coordinating Committee ("RDCC") (RDCC project #80683). No comments were received.

The Trust's archaeological staff has verified that clearance was completed.

A search of the Trust's records was made to determine the status of the areas involved. Contracts, leases, and permits in the project areas are: GP 20658-11. Due to the nature of the project the grazing permits will benefit from the proposed project.

NARRATIVE

This range improvement is in compliance with R850-50-1100(5)(a) and (b). The project does enhance the value of the resources pursuant to R850-50-1100(5)(c).

FINANCIAL/REVENUE

Estimated cost/value of the project is \$21,353.00 with \$5,338.25 being provided by the applicant and the remaining portion provided by UGIP. The applicant's portion will be amortized as shown below. Following is a flat-rate amortization schedule using the Natural Resources Conservation Service ("NRCS") schedule for this project, should SITLA cancel the grazing permit before these improvements are fully amortized. If the permittee sells or allows the permit to expire or to be canceled due to his own actions, then the amortization schedule will be canceled. Only the applicant's contributions towards the associated project costs will be amortized.

PROJECT: Pipeline and Tire Troughs

PROJECT COST: \$5,338.25

PROJECT LIFE: 20 years

YEAR COMPLETED: 2021

YEARLY AMORTIZED DEDUCTION: \$266.91

YEAR FULLY AMORTIZED: 2041

SUMMARY

APPROVAL - RIP 895 - RANGE IMPROVEMENT

(Continued)

RIP 895 was approved to install a pipeline and tire troughs with the associated amortization schedule.

TYPE OF RECORD: APPROVAL

APPROVAL - RIP 894 - RANGE IMPROVEMENT

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Hallows, Ethan

ID: 7140

CONTRACT DETAILS

Name: KEN SPACKMAN

Address: P O BOX 757
PARK VALLEY, UT 84329

Administrator: Hallows, Ethan

County: Box Elder

Total acres: 640.0000

Beneficiary: School

LAND PARCELS (GIS Review of Description: 06/24/2021)

T13N, R13W, SLB&M Section 2: ALL

640.00 acres

BACKGROUND

The applicant proposes to install a new pipeline and troughs to bring water from his private land onto Trust lands to distribute livestock and wildlife.

The applicant submitted a proposal for this range improvement project on February 1, 2021. The applicant is doing the project with the assistance of Utah's Grazing Improvement Program ("UGIP") and the West Box Elder Conservation District (WBECD).

The project was submitted to the Resource Development Coordinating Committee ("RDCC") (RDCC project #80684). No comments were received.

The Trust's archaeological staff has verified that clearance was completed.

A search of the Trust's records was made to determine the status of the areas involved. Contracts, leases, and permits in the project areas are: GP 22138-08. Due to the nature of the project the grazing permits will benefit from the project.

NARRATIVE

This range improvement is in compliance with R850-50-1100(5)(a) and (b). The project does enhance the value of the resources pursuant to R850-50-1100(5)(c).

FINANCIAL/REVENUE

Estimated cost/value of the project is \$13,463.50 with \$3,365.88 being provided by the applicant and the remaining portion provided by UGIP and WBECD. The applicant's portion will be amortized as shown below. Following is a flat-rate amortization schedule using the Natural Resources Conservation Service ("NRCS") schedule for this project, should the Trust cancel the grazing permit before these improvements are fully amortized. If the permittee sells or allows the permit to expire or to be canceled due to his own actions, then the amortization schedule will be canceled. Only the applicant's contributions towards the associated project costs will be amortized.

PROJECT: Pipeline and Tire Troughs

PROJECT COST: \$3,365.88

PROJECT LIFE: 20 years

YEAR COMPLETED: 2021

YEARLY AMORTIZED DEDUCTION: \$168.94

YEAR FULLY AMORTIZED: 2041

SUMMARY

RIP 894 was approved to install a pipeline and two troughs with the associated amortization schedule.

TYPE OF RECORD: APPROVAL

ROE 7018 - RIGHT OF ENTRY

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Campbell, Wendy

ID: 7114

CONTRACT DETAILS

Name: GONE HUNTING OUTFITTER & GUIDES

Address: C/O CORY ELMER
P.O. BOX 394
MONROE, UT 84754

Administrator: Torgerson, Ron

County: Statewide

Total acres: 640.0000

Beneficiary: Deaf 0.8960 ac (0.14%);
Institution for the Blind 0.0640 ac (0.01%);
Miners Hospital 0.9600 ac (0.15%);
Normal School 0.8960 ac (0.14%);
Reservoirs 7.8080 ac (1.22%);
School 619.7760 ac (96.84%);
School of Mines 1.3440 ac (0.21%);
University of Utah 3.0720 ac (0.48%);
Utah State University 5.1840 ac (0.81%)

LAND PARCELS (GIS Review of Description: 09/15/2021)

T1N, R1E, SLB&M	Section 1: STATEWIDE DEFAULT PARCEL FOR DISTRIBUTION ON MULTI-BENEFICIARY	640.00 acres
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SUMMARY

On September 15, 2021, an application was received for a right-of-entry permit for outfitting and guiding hunters with a beginning date of September 18, 2021 and an ending date of September 18, 2022. The rental assessment is \$300.00, plus a \$50.00 application fee and a \$50.00 processing fee.

TYPE OF RECORD: APPROVAL

FIVE-YEAR REVIEW - SULA 1848 - INDUSTRIAL

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Davis, Jim

ID: 7136

CONTRACT DETAILS

Name: AMERICAN GILSONITE COMPANY

Address: 29950 SOUTH BONANZA HIGHWAY
BONANZA, UT 84008

Administrator: Davis, Jim

County: Uintah

Total acres: 10.0000

Start Date: 10/01/2016

Beneficiary: School

Expiration Date: 09/30/2046

LAND PARCELS (GIS Review of Description: 08/17/2016)

T10S, R24E, SLB&M Section 2: NW4SW4SE4

10.000 acres

BACKGROUND

The authorized use of the subject parcel is four (4) water wells and a caretaker facility. The review date is October 1, 2021.

NARRATIVE

DUE DILIGENCE AND PROPER USE:

The development allowed by the lease has occurred. It is recommended that the lease be kept in force.

PROPER USE:

The leased premises are being used in accordance with the lease agreement.

ADEQUATE INSURANCE AND BOND COVERAGE:

The lessee has provided proof of adequate insurance coverage. The lease allows the Trust to require a bond at any time, or to require additional bonding as may be in the best interest of the beneficiary. The Division of Oil, Gas and Mining holds a \$5.9 million dollar bond for the entire mine reclamation area which includes this site. The lessee has also deposited a \$10,000.00 Certificate of Deposit for the Trust's benefit as additional bond. It has been determined that these bonds are adequate for the current risks associated with the lessee's current uses.

WATER RIGHTS AND WELLS:

In the 1940s and 1960s, the lessee drilled water wells and established Water Right No. 49-222. Water from the wells is utilized for industrial purposes in the lessee's gilsonite mining and processing operations.

ENVIRONMENTAL COMPLIANCE:

The property was inspected on September 17, 2021. Based on the lease inspection, this site is being rated low risk. There is no evidence of underground petroleum storage tanks or stained soil. The caretaker was informed of the need to remove unused material from the site, because storage is not one of the permitted uses. All oil and gas containers are being properly stored. The complete inspection report will be kept in the lease file.

FINANCIAL/REVENUE

The lease agreement provides for periodic increases in the annual base rental amount. After a preliminary analysis, it has been determined that an appraisal is not warranted, and that any rental increase should be tied to comparable lease rentals, published federal price indices, or other methods as provided for in the lease agreement. The annual base rental will be increased from \$2,500.00 per year to \$2,900.00 per year, effective October 1, 2021. Written notice of this action was sent to the lessee.

The existing lease is currently considered the highest and best use of this parcel of land.

SUMMARY

The annual rental for SULA 1848 was increased from \$2,500.00 to \$2,900.00, effective October 1, 2021. The next lease review

will be completed by October 1, 2026.

TYPE OF RECORD: APPROVAL

FIVE-YEAR REVIEW - SULA 1329 - INDUSTRIAL

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Davis, Jim

ID: 7076

CONTRACT DETAILS

Name: UGC MIDSTREAM LTD, LLC

Address: 1125 ESCALANTE DRIVE
RANGELY, CO 81648

Administrator: Davis, Jim

County: Uintah

Total acres: 0.5100

Start Date: 10/01/2001

Beneficiary: School

Expiration Date: 09/30/2041

LAND PARCELS (GIS Review of Description: 09/21/2021)

T15S, R23E, SLB&M Section 27: WITHIN NE4NE4

0.5100 acres

BACKGROUND

The authorized use of the subject parcel is a natural gas compressor known as the Seep Ridge Compressor. The review date is October 1, 2021.

NARRATIVE

DUE DILIGENCE AND PROPER USE:

The development allowed by the lease has occurred. It is recommended that the lease be kept in force.

PROPER USE:

The leased premises are being used in accordance with the lease agreement.

ADEQUATE INSURANCE AND BOND COVERAGE:

The lessee has provided proof of adequate insurance coverage. The lease allows the Trust to require a bond at any time, or to require additional bonding as may be in the best interest of the beneficiary. A performance and reclamation bond in the amount of \$38,250.00 is currently in place. That bond applies to this lease and five (5) other SULAs (see Director's Actions of August 16, 2021, ID #6950). It has been determined that amount is adequate for the current risks associated with the lessee's current uses.

WATER RIGHTS AND WELLS:

There are no Trust-owned water rights associated with this lease.

ENVIRONMENTAL COMPLIANCE:

The property was inspected on September 17, 2021. Based on the lease inspection, this site is being rated medium risk. There is no evidence of underground petroleum storage tanks, stained soil, unauthorized uses, or solid waste on the premises. All oil and gas containers are being properly stored. The site appears clean and orderly. The complete inspection report will be kept in the lease file.

FINANCIAL/REVENUE

The lease agreement provides for periodic increases in the annual base rental amount. After a preliminary analysis, it has been determined that an appraisal is not warranted, and that any rental increase should be tied to comparable lease rentals, published federal price indices, or other methods as provided for in the lease agreement. The annual base rental will be increased from \$850.00 per year to \$990.00 per year, effective October 1, 2021. Written notice of this action was sent to the lessee and acknowledged.

The existing lease is currently considered the highest and best use of this parcel of land.

SUMMARY

The annual rental for SULA 1329 has been increased from \$850.00 to \$990.00, effective October 1, 2021. The next lease

review will be completed by October 1, 2026.

TYPE OF RECORD: APPROVAL

FIVE-YEAR REVIEW - SULA 1460 - GOVERNMENT

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Torgerson, Ron

ID: 7125

CONTRACT DETAILS

Name: UNIVERSITY OF UTAH - C/O FRANK MISAE

Address: PHYSICS DEPARTMENT
115 SOUTH 1400 EAST, SUITE 201 JFB
SALT LAKE CITY, UT 841120830

Administrator: Torgerson, Ron

County: Juab; Millard

Total acres: 3,537.6800

Start Date: 10/01/2006

Beneficiary: Reservoirs 40.0000 ac (1.13%);
School 2722.9100 ac (76.97%);
School of Mines 79.5600 ac (2.25%);
Utah State University 695.2100 ac (19.65%)

Expiration Date: 09/30/2026

LAND PARCELS (GIS Review of Description: 05/01/2019)

T13S, R7W, SLB&M	Section 2: SE4NE4 (WITHIN)	40.000 acres
T13S, R8W, SLB&M	Section 32: SE4SW4 (WITHIN)	40.000 acres
T13S, R8W, SLB&M	Section 36: NE4SW4 (WITHIN)	40.000 acres
T13S, R9W, SLB&M	Section 2: NE4SE4 (WITHIN)	40.000 acres
T13S, R9W, SLB&M	Section 2: LOT 4 (WITHIN)	39.090 acres
T13S, R9W, SLB&M	Section 32: SW4SW4 (WITHIN)	40.000 acres
T13S, R10W, SLB&M	Section 36: SW4SE4 (WITHIN)	40.000 acres
T14S, R8W, SLB&M	Section 16: SE4NE4 (WITHIN)	40.000 acres
T14S, R8W, SLB&M	Section 36: NE4NW4 (WITHIN)	40.000 acres
T14S, R9W, SLB&M	Section 16: SE4NW4 (WITHIN)	40.000 acres
T14S, R9W, SLB&M	Section 32: NW4NW4 (WITHIN)	40.000 acres
T14S, R10W, SLB&M	Section 36: NE4NE4 (WITHIN)	40.000 acres
T15S, R8W, SLB&M	Section 2: LOT 4 (WITHIN)	40.470 acres
T15S, R9W, SLB&M	Section 16: SW4SE4 (WITHIN)	40.000 acres
T15S, R9W, SLB&M	Section 36: SW4NW4 (WITHIN)	40.000 acres
T15S, R10W, SLB&M	Section 2: SW4NE4 (WITHIN)	40.000 acres
T15S, R10W, SLB&M	Section 32: SE4SE4 (WITHIN)	40.000 acres
T16S, R8W, SLB&M	Section 30: LOT 4 (SW4SW4)	39.660 acres
T16S, R9W, SLB&M	Section 16: SE4SW4, SE4SE4	80.000 acres
T16S, R9W, SLB&M	Section 32: NW4SE4	40.000 acres
T16S, R9W, SLB&M	Section 36: SE4SW4, NE4SW4	80.000 acres
T16S, R10W, SLB&M	Section 2: SW4NW4, L4, SW4SW4, NE4SW4, SW4NE4, NW4SE4, SE4NE4 (WITHIN)	277.88 acres
T16S, R10W, SLB&M	Section 36: NE4SW4	40.000 acres
T17S, R8W, SLB&M	Section 6: SE4NE4	40.000 acres
T17S, R8W, SLB&M	Section 7: LOT 2 (SW4NW4)	39.100 acres
T17S, R8W, SLB&M	Section 32: NW4SE4	40.000 acres
T17S, R10W, SLB&M	Section 2: SW4NE4	40.000 acres

FIVE-YEAR REVIEW - SULA 1460 - GOVERNMENT

(Continued)

T17S, R10W, SLB&M	Section 16: NE4SW4	40.000 acres
T17S, R10W, SLB&M	Section 32: NW4SE4	40.000 acres
T17S, R10W, SLB&M	Section 36: NE4SW4	40.000 acres
T17S, R11W, SLB&M	Section 36: SW4NE4	40.000 acres
T18S, R8W, SLB&M	Section 30: LOT 4 (NE4NE4)	23.910 acres
T18S, R8W, SLB&M	Section 31: LOT 3 (NE4SE4)	31.300 acres
T18S, R8W, SLB&M	Section 32: LOT 7 (SW4SE4)	40.370 acres
T18S, R9W, SLB&M	Section 5: SW4NE4	40.000 acres
T18S, R9W, SLB&M	Section 8: NW4NE4, SW4SE4	80.000 acres
T18S, R9W, SLB&M	Section 9: NE4NW4, SE4SW4	80.000 acres
T18S, R9W, SLB&M	Section 10: NW4NW4	40.000 acres
T18S, R9W, SLB&M	Section 11: SW4SE4	40.000 acres
T18S, R9W, SLB&M	Section 16: NE4SW4	40.000 acres
T18S, R9W, SLB&M	Section 17: NW4SE4	40.000 acres
T18S, R9W, SLB&M	Section 26: SW4SE4	40.000 acres
T18S, R9W, SLB&M	Section 27: NW4NW4, SW4SW4, NE4NE4, SE4SE4	160.00 acres
T18S, R9W, SLB&M	Section 28: NE4NW4, SE4SW4	80.000 acres
T18S, R9W, SLB&M	Section 32: NW4SE4	40.000 acres
T18S, R9W, SLB&M	Section 35: NW4SE4	40.000 acres
T18S, R10W, SLB&M	Section 2: SW4NE4	40.000 acres
T18S, R10W, SLB&M	Section 16: NE4SW4	40.000 acres
T18S, R10W, SLB&M	Section 32: SW4NE4	40.000 acres
T18S, R10W, SLB&M	Section 36: NE4SW4	40.000 acres
T18S, R11W, SLB&M	Section 2: LOT 1 (NE4NE4), LOT 4 (NW4NW4), SW4SW4, SE4SE4	170.50 acres
T18S, R11W, SLB&M	Section 36: SW4NE4	40.000 acres
T19S, R7W, SLB&M	Section 36: SE4NW4 (WITHIN)	40.000 acres
T19S, R8W, SLB&M	Section 30: LOT 1 (NW4NW4), NE4NE4	79.560 acres
T19S, R8W, SLB&M	Section 35: NE4SE4	40.000 acres
T19S, R9W, SLB&M	Section 2: SW4NE4 (WITHIN)	40.000 acres
T19S, R9W, SLB&M	Section 16: NE4SW4	40.000 acres
T19S, R10W, SLB&M	Section 2: SW4NE4	40.000 acres
T19S, R10W, SLB&M	Section 16: SE4NW4	40.000 acres
T19S, R11W, SLB&M	Section 2: SW4SW4, LOT 4 (NW4NW4), SE4SE4, LOT 1 (NE4NE4)	157.10 acres
T20S, R7W, SLB&M	Section 2: NE4SW4 (WITHIN)	40.000 acres
T20S, R7W, SLB&M	Section 36: SW4SE4 (WITHIN)	40.000 acres
T20S, R8W, SLB&M	Section 16: NE4NW4 (WITHIN)	40.000 acres
T20S, R8W, SLB&M	Section 36: SW4SW4 (WITHIN)	40.000 acres
T21S, R8W, SLB&M	Section 16: NW4SE4 (WITHIN)	40.000 acres
T21S, R8W, SLB&M	Section 32: NE4NW4 (WITHIN)	40.000 acres
T21S, R8W, SLB&M	Section 36: NW4NW4	40.000 acres

BACKGROUND

The authorized use of the subject parcel is placing approximately 89 scintillation detectors (cosmic array detectors 10 foot X 10 foot) on trust lands in Juab and Millard counties. The review date is October 1, 2021.

NARRATIVE**DUE DILIGENCE AND PROPER USE:**

The development allowed by the lease has occurred. It is recommended that the lease be kept in force.

PROPER USE:

The leased premises are being used in accordance with the lease agreement.

ADEQUATE INSURANCE AND BOND COVERAGE:

The lessee has provided proof of adequate insurance coverage. The lease allows the Trust to require a bond at any time, or to require additional bonding as may be in the best interest of the beneficiary.

WATER RIGHTS AND WELLS:

There are no Trust-owned water rights associated with this lease.

ENVIRONMENTAL COMPLIANCE:

The property was inspected and reviewed for environmental compliance on September 20, 2021. The lease inspection indicated it would be rated as low risk. There is no evidence of underground petroleum storage tanks, stained soil, unauthorized uses, or solid waste on the premises. The site appears clean and orderly. The complete inspection report will be added to the lease file.

FINANCIAL/REVENUE

The lease agreement provides for periodic increases in the annual base rental amount. Pursuant to the lease agreement, it is recommended that the annual base rental be increased from \$2,020.00 per year to \$2,350.00 per year based on a Consumer Price Index ("CPI") adjustment, effective October 1, 2021.

A certified notice was sent informing the lessee of this action.

An analysis of comparable parcels and rental rates in the area show that these adjusted rentals meet market value. Based on this analysis, it has been determined that an appraisal is not warranted and that adjustments should be based on CPI. The existing lease is currently considered the highest and best use of a parcel of this type of land.

SUMMARY

The annual rental for SULA 1460 was increased from \$2,020.00 to \$2,350.00, effective October 1, 2021. The next five-year review will be completed by October 1, 2026.

TYPE OF RECORD: APPROVAL

THREE-YEAR REVIEW - SULA 1661 - AGRICULTURE

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Surface

Drafted By: Hallows, Ethan

ID: 7132

CONTRACT DETAILS

Name: SAND MOUNTAIN INVESTMENT, LLC

Address: P. O. BOX 40246
LYNNDYL, UT 84640

Administrator: Hallows, Ethan

County: Juab

Total acres: 39.1100

Start Date: 10/01/2009

Beneficiary: School

Expiration Date: 09/30/2029

LAND PARCELS (GIS Review of Description: 08/04/2009)

T14S, R5W, SLB&M Section 36: S2SE4SW4, S2N2SE4SW4, S2S2N2N2SE4SW4, 39.110 acres
W2SW4SW4SE4 (WEST OF RAILROAD ROW),
S2NW4SW4SE4 (WEST OF RAILROAD ROW),
S2S2N2NW4SW4SE4 (WEST OF RAILROAD ROW)

BACKGROUND

The authorized use of the subject parcel is for storage of silage bags and feeding of livestock. The review date is October 1, 2021.

NARRATIVE

DUE DILIGENCE AND PROPER USE:

The development allowed by the lease has occurred. It is recommended that the lease be kept in force.

PROPER USE:

The leased premises are being used in accordance with the lease agreement.

ADEQUATE INSURANCE AND BOND COVERAGE:

The lessee has provided proof of adequate insurance coverage. The lease allows the Trust to require a bond at any time, or to require additional bonding as may be in the best interest of the beneficiary.

WATER RIGHTS AND WELLS:

There are no Trust-owned water rights associated with this lease.

ENVIRONMENTAL COMPLIANCE:

The property was inspected and reviewed for environmental compliance on August 19, 2021. The lease inspection indicated it would be rated as low risk. There is no evidence of underground petroleum storage tanks, stained soil, unauthorized uses, or solid waste on the premises. All oil and gas containers are being properly stored. The site appears clean and orderly. The complete inspection report will be added to the lease file.

FINANCIAL/REVENUE

The lease agreement provides for periodic increases in the annual base rental amount. Pursuant to the lease agreement, it is recommended that the annual base rental be increased from \$710.00 per year to \$790.00 per year based on a Consumer Price Index ("CPI") adjustment, effective October 1, 2021.

A certified notice was sent informing the lessee of this action.

An analysis of comparable parcels and rental rates in the area show that these adjusted rentals meet market value. Based on this analysis, it has been determined that an appraisal is not warranted and that adjustments should be based on CPI. The existing lease is currently considered the highest and best use of a parcel of this type of land.

SUMMARY

The annual rental for SULA 1661 has been increased from \$710.00 to \$790.00, effective October 1, 2021. The next three-year review will be completed by October 1, 2024.

TYPE OF RECORD: APPROVAL

EIGHTH AMENDMENT - DEVL 729 - DEVELOPMENT LEASE

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Development

Drafted By: Roe, Alan

ID: 7116

CONTRACT DETAILS

Name: SUNRIVER ST. GEORGE DEVELOPMENT L.C.

Address: 1404 WEST SUN RIVER PARKWAY
SUITE 200
ST GEORGE, UT 84790

Administrator: Pasley, Kyle

County: Washington

Total acres: 289.2700

Start Date: 12/05/2005

Beneficiary: School

Expiration Date: 10/01/2024

Project Code: SOBLK 003 00 000 000 **Project Name:** South Block / SunRiver

SUMMARY

This eighth amendment extends the lease term of DEVL 729 to October 1, 2024.

TYPE OF RECORD: APPROVAL

APPROVAL OF ROE 7005 - DEVELOPMENT RIGHT OF ENTRY - 2021 GUIDED UTV TOURS

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Development

Drafted By: Beal, Jamy

ID: 7110

CONTRACT DETAILS

Name: UP LAND ADVENTURES, LLC

Address: 66 EAST BRANDYWINE
BIG WATER, UT 84741

Administrator: Langston, Aaron

County: Kane

Total acres: 7.4000

Start Date: 09/15/2021

Beneficiary: School

Expiration Date: 09/15/2022

Project Code: BGWAT 000 00 000

Project Name: Big Water

LAND PARCELS (GIS Review of Description: 09/10/2021)

T43S, R2E, SLB&M	Section 1: WITHIN	0.2700 acres
T43S, R2E, SLB&M	Section 2: WITHIN	1.7500 acres
T43S, R2E, SLB&M	Section 11: WITHIN	0.6400 acres
T43S, R2E, SLB&M	Section 11: WITHIN	2.4000 acres
T43S, R2E, SLB&M	Section 12: WITHIN	2.2300 acres
T43S, R2E, SLB&M	Section 13: WITHIN	0.1100 acres

NARRATIVE

ROE 7005 grants access to Up Land Adventures for the term of one (1) year for guided, utility-terrain vehicles/all-terrain vehicles ("UTV/ATV") tours in Big Water. The permittee will use existing roads and trails and is responsible for keeping the area clean. Up Land Adventures is also granted permission to park an off-highway vehicle ("OHV") with advertising attached at the location of the old c-store.

FINANCIAL/REVENUE

The \$100.00 application fee and \$300.00 minimum use fee has been paid, plus a reconciliation payment will be made per the number of participants after completion of the contract. In addition, a \$400.00 will be paid for the use of the c-store lands for advertising.

SUMMARY

ROE 7005 grants access to Up Land Adventures for the term of one (1) year for guided UTV/ATV Tours in Big Water. The contract begins September 15, 2021 and expires September 15, 2022.

TYPE OF RECORD: APPROVAL

APPROVAL OF ROE 7000 - DEVELOPMENT RIGHT OF ENTRY - 2021 ZION GRAVEL RACE

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Development

Drafted By: Beal, Jamy

ID: 7102

CONTRACT DETAILS

Name: VACATION RACES INC.

Address: 842 EAST APACHE DRIVE
WASHINGTON, UT 84780

Administrator: Langston, Aaron

County: Washington

Total acres: 0.9300

Start Date: 10/23/2021

Beneficiary: School

Expiration Date: 10/23/2021

Project Code: MISCE 000 00 000 000 **Project Name:** Miscellaneous

LAND PARCELS (GIS Review of Description: 08/30/2021)

T42S, R12W, SLB&M Section 36: WITHIN	0.2600 acres
T43S, R12W, SLB&M Section 2: WITHIN	0.5800 acres
T43S, R12W, SLB&M Section 16: WITHIN	0.0900 acres

NARRATIVE

This right of entry grants Vacation Races, Inc. access to School and Institutional Trust Lands Administration ("SITLA") lands for a 54-mile cycling event on October 23, 2021. The permittee will use existing roads and trails for all bikers. The participant is responsible for cleaning up the trails after the race.

FINANCIAL/REVENUE

The \$100.00 application fee and \$300.00 minimum use fee has been paid, plus a reconciliation payment will be made per the number of participants after completion of the race.

SUMMARY

ROE 7000 grants Vacation Races access to SITLA lands for a 54-mile bike race using existing trails on October 23, 2021

TYPE OF RECORD: APPROVAL

SUBDIVISION LOT SALE - SUBD 82 - LOT C313

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Development

Drafted By: Roe, Alan

ID: 7119

CONTRACT DETAILS

Name: IVORY HOMES LTD.

Address: ATTN. EAGLE MTN PROJECT
978 EAST WOODOAK LANE
SALT LAKE CITY, UT 84117

Administrator: Erler, Elise

County: Utah

Total acres: 12.7700

Beneficiary: School

Project Code: EGLMT 003 00 000 000 **Project Name:** Eagle Mountain / Mid Valley

Developer: Ivory Homes

Subdivision: Overland Phase C Plat 3

SUBDIVISION LOCATION (GIS Review of Description: 09/01/2020)

T5S, R2W, SLB&M Section 36: WITHIN PARCEL 36-E ACCORDING TO LOCAL SURVEY 118 12.770 acres

LOTS SOLD

LOT C313 0.1200 acres

Certificate of Sale: C-26634-82-C313

Patent: P-20391-82-C313

Beneficiary: School

Certificate Date: 09/15/2021

Patent Date: 02/03/2021

Lot Price: \$19,827.75

Fees: \$0.00

NARRATIVE

This transaction has been executed pursuant to Development Lease No. 1074, which allows the lessee to build and sell homes, and sell parcels for related purposes, on the lease premises. The Board of Trustees approved this lease on November 19, 2015. At the sale of each home to a third-party purchaser, the lessee will pay the School and Institutional Trust Lands Administration ("SITLA") 6% of the gross sales price for every home. The percentage will increase by two (2) percentage points every three (3) years, the next time in 2023, until it reaches 12% in 2029. It will remain at 12% for the remainder of the term of the lease. The lot price includes a credit to the lessee for water rights needed to develop the lot.

SUMMARY

Lot C313 has been sold.

TYPE OF RECORD: APPROVAL

CANCELED FOR NON-PAYMENT

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Accounting

Drafted By: Babinsky, Michael

ID: 7146

CONTRACT	NAME	BENE	COUNTY	TYPE
ML 53234	SANPETE EXPLORATION, LLC	MH, SCH	SANP	O&G
ML 53235	SANPETE EXPLORATION, LLC	SCH	JUAB	O&G
ML 53236	SANPETE EXPLORATION, LLC	SCH, USU	JUAB, SANP	O&G
ML 53237	SANPETE EXPLORATION, LLC	SCH	SANP	O&G
ML 53238	SANPETE EXPLORATION, LLC	SCH	SANP	O&G
ML 53240	SANPETE EXPLORATION, LLC	MH, NS, SCH, USH	SANP	O&G
ML 53241	SANPETE EXPLORATION, LLC	SCH	SANP	O&G
ML 53242	SANPETE EXPLORATION, LLC	NS, SCH	SANP	O&G
ML 53243	SANPETE EXPLORATION, LLC	RES	SANP	O&G
ML 53244	SANPETE EXPLORATION, LLC	RES	SANP	O&G
ML 53245	SANPETE EXPLORATION, LLC	MH, RES, SCH	SANP	O&G
ML 53246	SANPETE EXPLORATION, LLC	SCH	SANP	O&G
ML 53369	NEXGEN OIL & GAS, LLC	SCH	SANJ	O&G
ML 53370	NEXGEN OIL & GAS, LLC	SCH	SANJ	O&G
ML 53373	NEXGEN OIL & GAS, LLC	SCH	SANJ	O&G

FINANCIAL/REVENUE

The above-listed leases were cancelled due to non-payment.

SUMMARY

The above-listed oil & gas leases were not paid on or before the cancellation date of July 15, 2021. Certified notices were sent.

TYPE OF RECORD: APPROVAL

CANCELED FOR NON-PAYMENT

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Accounting

Drafted By: Babinsky, Michael

ID: 7145

CONTRACT	NAME	BENE	COUNTY	TYPE
ML 50855 A	JIL ASSOCIATION	SCH	IRON	MM
ML 53495	VALYRIAN RESOURCES CORP.	SCH	BEAV	MM
ML 54019	HILL, SCOTT J.	SCH	GRND	MM

FINANCIAL/REVENUE

The above-listed leases were cancelled due to non-payment.

SUMMARY

These mineral leases were not paid on or before the cancellation date of August 27, 2021. Certified notices were sent.

TYPE OF RECORD: APPROVAL

CANCELED FOR NON-PAYMENT

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Accounting

Drafted By: Babinsky, Michael

ID: 7144

CONTRACT	NAME	BENE	COUNTY	TYPE
GP 20676 11	ANDERTON, KEITH G	SCH	PIUT	GRAZ
GP 23081 14	IRONLESS HORSE, LLC	SCH	WASH	GRAZ
GP 23355	TRIANGLE BAR LAND COMPANY, LLC	SCH	RICH	GRAZ
GP 23362	CANYON FUEL COMPANY LLC	SCH	SEVR	GRAZ
GP 23415	ANDERTON, KEITH G	RES	SEVR	GRAZ
GP 23436	J AND A LAND AND LIVESTOCK, LLC	SCH	GRND	GRAZ

FINANCIAL/REVENUE

The above-listed permits were cancelled due to non-payment.

SUMMARY

These grazing permits were not paid on or before the cancellation date of August 19, 2021. Certified notices were sent.

TYPE OF RECORD: APPROVAL

INTEREST RATE

DA Date: 09/27/2021

Status: Approved by David Ure

Department: Accounting

Drafted By: Babinsky, Michael

ID: 7147

FINANCIAL/REVENUE

Following are the current and past year prime rates:

CURRENT YEAR:	3.25%
ONE YEAR AGO:	3.25%

Separately, a late penalty of 6% or \$30.00, whichever is greater, shall be charged after failure to pay any financial obligation, excluding royalties as provided in R850-5-300(2), within the time limit under which such payment is due.

Interest on delinquent royalties shall be based on the prime rate of interest at the beginning of each month, plus 4%.

TYPE OF RECORD: APPROVAL