

RECLAMATION BOND ACCEPTANCE - MP 650 - SAND & GRAVEL

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Coal & Mineral

Drafted By: Bedingfield, Andy

ID: 5670

CONTRACT DETAILS

Name: CLYDE COMPANIES, INC.

Address: ATTN: BILL GAMMELL
P. O. BOX 1955
252 WEST CENTER
OREM, UT 840591955

Administrator: Bedingfield, Andrew

County: Millard

Total acres: 201.72

Start Date: 06/01/2020

Beneficiary: School

Expiration Date: 05/31/2025

BOND / INSURANCE DETAILS

Principal Name: CLYDE COMPANIES, INC.

Bond Type: Surety Bond

Principal Address: ATTN: BILL GAMMELL
P. O. BOX 1955
252 WEST CENTER
OREM, UT 840591955

Amount: \$60,000.00

Effective Date: 09/14/2020

Reference Number: 107308870

Issued By: TRAVELERS CASUALTY AND SURETY COMPANY OF

Issued By Address: ONE TOWER SQUARE
HARTFORD, CT 06183

SUMMARY

Reclamation bond #107308870 in the amount of \$60,000.00 was received from Travelers Casualty and Surety Company.

TYPE OF RECORD: APPROVAL

RELEASE OF BOND - ML 48435 OBA - COAL

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Coal & Mineral

Drafted By: Bedingfield, Andy

ID: 5668

CONTRACT DETAILS

Name: CANYON FUEL COMPANY LLC

Address: C/O WOLVERINE FUELS
1401 NORTH 1ST STREET
SUITE A
GRAND JUNCTION, CO 81501

Administrator: Bedingfield, Andrew

County: Carbon

Total acres: 2,560.00

Start Date: 09/01/2000

Beneficiary: LEDA/Monument (PL105) 1,241.60 ac (48.50%);
Management Fee 76.80 ac (3.00%);
School 1,241.60 ac (48.50%)

Expiration Date: 10/31/2025

BOND / INSURANCE DETAILS

Principal Name: CANYON FUEL COMPANY, LLC

Bond Type: Surety Bond

Principal Address: 6100 DUTCHMANS LANE
SUITE 900
LOUISVILLE, KY 40205

Amount: \$23,040.00

Effective Date: 08/15/2018

Reference Number: EACX179000174

Issued By: ENDURANCE ASSURANCE CORPORATION

Issued By Address: 4 MANHATTANVILLE ROAD
3RD FLOOR
PURCHASE, NY 10577

NARRATIVE

The subject coal lease was relinquished August 31, 2020. The associated bond being released is Bond EACX179000174 which was accepted by the Director on September 9, 2018 and is hereby released.

FINANCIAL/REVENUE

Release of Bond EACX179000174 by Endurance Assurance Corporation in the amount of \$23,040.00.

SUMMARY

Release of Bond EACX179000174 by Endurance Assurance Corp. was received.

TYPE OF RECORD: APPROVAL

APPROVAL OF ML 54039 - METALLIFEROUS MINERALS

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Coal & Mineral

Drafted By: Mansfield, Jerry

ID: 5678

CONTRACT DETAILS

Name: GENGOLD2, LLC

Address: #3 KNOB HILL DRIVE
PARK CITY, UT 84098

Administrator: Mansfield, Jerry

County: Millard

Total acres: 409.39

Beneficiary: School

LAND PARCELS (GIS Review of Description: 09/23/2020)

T21S, R16W, SLB&M Section 16: ALL, LESS LANDS FROM E EDGE OF ROAD CANYON ROAD ROW TO EAST BOUNDARY OF SECTION 16 409.39 acres

FINANCIAL/REVENUE

The application fee of \$30.00 and the annual rental of \$500.00 was paid by check #384 by Zimrock, Inc.

SUMMARY

Approved for 10-year term, annual rental of \$500.00, production royalty of 8% for fissionable and 4% for non-fissionable minerals, based on the gross value of the ore.

TYPE OF RECORD: APPROVAL

APPROVAL OF ML 54038 - METALLIFEROUS MINERALS

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Coal & Mineral

Drafted By: Mansfield, Jerry

ID: 5677

CONTRACT DETAILS

Name: PLATORO WEST INCORPORATED

Address: PO BOX 2654
DURANGO, CO 81302

Administrator: Mansfield, Jerry

County: Beaver

Total acres: 640.00

Beneficiary: School

LAND PARCELS (GIS Review of Description: 09/23/2020)

T30S, R14W, SLB&M Section 16: ALL

640.00 acres

FINANCIAL/REVENUE

The application fee of \$30.00 and annual rental of \$640.00 was paid by check #8815.

SUMMARY

Approved for 10-year term, annual rental is \$1.00 per acre, production royalty of 8% for fissionable and 4% for non-fissionable minerals, based on the gross value of the ore.

TYPE OF RECORD: APPROVAL

APPROVAL OF ML 54037 - METALLIFEROUS MINERALS

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Coal & Mineral

Drafted By: Mansfield, Jerry

ID: 5676

CONTRACT DETAILS

Name: PLATORO WEST INCORPORATED

Address: PO BOX 2654
DURANGO, CO 81302

Administrator: Not Defined

County: Juab

Total acres: 637.92

Beneficiary: School

LAND PARCELS (GIS Review of Description: 09/23/2020)

T12S, R10W, SLB&M Section 2: LOTS 1(39.42), 2(39.46), 3(39.50), 4(39.54), S2N2, S2 [ALL] 637.92 acres

FINANCIAL/REVENUE

The application fee of \$30.00 and the annual rental of \$638.00 was paid by check #8815.

SUMMARY

Approved for 10-year term, annual rental is \$1.00 per acre, production royalty of 8% for fissionable and 4% for non-fissionable minerals, based on the gross value of the ore.

TYPE OF RECORD: APPROVAL

APPROVAL OF ML 54036 - METALLIFEROUS MINERALS

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Coal & Mineral

Drafted By: Mansfield, Jerry

ID: 5675

CONTRACT DETAILS

Name: PLATORO WEST INCORPORATED

Address: PO BOX 2654
DURANGO, CO 81302

Administrator: Mansfield, Jerry

County: Utah

Total acres: 480.00

Beneficiary: School

LAND PARCELS (GIS Review of Description: 09/23/2020)

T4S, R3W, SLB&M	Section 25: SE4SW4	40.00 acres
T4S, R3W, SLB&M	Section 25: N2NW4	80.00 acres
T4S, R3W, SLB&M	Section 26: SE4NE4	40.00 acres
T4S, R3W, SLB&M	Section 36: E2	320.00 acres

FINANCIAL/REVENUE

The application fee of \$30.00 and the annual rental of \$500.00 was paid by check #8815.

SUMMARY

Approved for 10-year term, annual rental of \$500.00, production royalty of 8% for fissionable and 4% for non-fissionable minerals, based on the gross value of the ore.

TYPE OF RECORD: APPROVAL

APPROVAL OF ML 54035 - METALLIFEROUS MINERALS

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Coal & Mineral

Drafted By: Mansfield, Jerry

ID: 5674

CONTRACT DETAILS

Name: PLATORO WEST INCORPORATED

Address: PO BOX 2654
DURANGO, CO 81302

Administrator: Not Defined

County: Beaver

Total acres: 640.00

Beneficiary: School

LAND PARCELS (GIS Review of Description: 09/23/2020)

T30S, R18W, SLB&M Section 36: ALL

640.00 acres

FINANCIAL/REVENUE

The application fee of \$30.00 and the annual rental of \$640.00 was paid by check #8815.

SUMMARY

Approved for 10-year term, annual rental is \$1.00 per acre, production royalty of 8% for fissionable and 4% for non-fissionable minerals, based on the gross value of the ore.

TYPE OF RECORD: APPROVAL

APPROVAL OF ML 54034 - METALLIFEROUS MINERALS

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Coal & Mineral

Drafted By: Mansfield, Jerry

ID: 5673

CONTRACT DETAILS

Name: PLATORO WEST INCORPORATED

Address: PO BOX 2654
DURANGO, CO 81302

Administrator: Not Defined

County: Beaver

Total acres: 480.00

Beneficiary: School

LAND PARCELS (GIS Review of Description: 09/23/2020)

T28S, R10W, SLB&M Section 36: S2N2, S2

480.00 acres

FINANCIAL/REVENUE

The application fee of \$30.00 and the annual rental of \$500.00 was paid by check #8815.

SUMMARY

Approved for 10-year term, annual rental is \$500.00, production royalty of 8% for fissionable and 4% for non-fissionable minerals, based on the gross value of the ore.

TYPE OF RECORD: APPROVAL

ASSIGNMENT APPROVAL - ML 47067 - UINTAH OP IV LLC BY XTO ENERGY

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Oil & Gas

Drafted By: Taylor, Dorothy

ID: 5647

CONTRACT DETAILS

Administrator: Adams, Wes

County: Duchesne

Total acres: 640.00

Start Date: 10/01/1995

Beneficiary: School

Expiration Date: 12/31/2999

Royalty Rate: 12.5%

FINANCIAL/REVENUE

Assignment fee of \$75.00 paid by receipt #SL118225.

SUMMARY

A Record Title and Operating Rights assignment is approved for 75.00% interest in this lease by XTO Energy, Inc. to Uintah Op IV, LLC, 1125 Escalante Drive, Rangely, CO 81648. No overriding royalty reserved, but subject to previously reserved overriding royalty of record. Effective June 1, 2004, the School and Institutional Trust Lands Administration assumes no responsibility in reviewing, collecting, or distributing overriding royalty. See Utah Administrative Code R850-21-600(2)(h). The Auditing Group has reviewed this assignment and found no outstanding issues.

TYPE OF RECORD: APPROVAL

BOND / INSURANCE STATEWIDE - ACCEPTANCE

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Oil & Gas

Drafted By: Wiseman, Tyler

ID: 5667

BOND / INSURANCE DETAILS

Principal Name: PRICE RIVER ENERGY LLC

Bond Type: Cash

Amount: \$15,000.00

Effective Date: 09/10/2020

Reference Number: Receipt SL118258

Issued By: CASH

SUMMARY

On September 10, 2020, Price River Energy, LLC, 950 Echo Lane, Suite 200, Houston, TX 77024, submitted a cash surety bond (reference #SL118258) in the amount of \$15,000.00 for statewide oil and/or gaseous hydrocarbon exploration and development operations on Utah trust lands.

TYPE OF RECORD: APPROVAL

ASSIGNMENT APPROVAL - UTAH GAS OP LTD, LLC BY XTO ENERGY**DA Date:** 09/28/2020**Status:** Approved by David Ure**Department:** Oil & Gas**Drafted By:** Taylor, Dorothy**ID:** 5547

CONTRACT	NAME	BENE	COUNTY	TYPE	ACRES
ML 3393	XTO ENERGY INC	SCH	UINT	O&G	80.00
ML 3393 A	XTO ENERGY INC	SCH	UINT	O&G	40.00
ML 3394	XTO ENERGY INC	SCH	UINT	O&G	80.00
ML 3394 A	XTO ENERGY INC	SCH	UINT	O&G	40.00
ML 10716	XTO ENERGY INC	SCH	UINT	O&G	647.28
ML 13214	XTO ENERGY INC	SCH	UINT	O&G	640.00
ML 22313 2	XTO ENERGY INC	SCH	UINT	O&G	640.00
ML 36213	WAPITI ROCKY MOUNTAIN, L.L.C.	SCH	UINT	O&G	625.62
ML 42175	XTO ENERGY INC	SCH	UINT	O&G	640.00
ML 46629	NATIONAL FUEL CORPORATION	SCH	UINT	O&G	640.00
ML 46910	WAPITI OIL & GAS II, LLC	SCH	DUCH	O&G	440.00
ML 47058	QEP ENERGY COMPANY	SCH	UINT	O&G	546.73
ML 47059	BRIGHT ROCK ENERGY	SCH	UINT	O&G	640.00
ML 47391	XTO ENERGY INC	SCH	UINT	O&G	640.00
ML 47520	XTO ENERGY INC	SCH	UINT	O&G	639.92
ML 48380	EOG RESOURCES INC	SCH	UINT	O&G	600.00
ML 48771	XTO ENERGY INC	SCH	UINT	O&G	638.50
ML 48772	XTO ENERGY INC	SCH	UINT	O&G	640.00

FINANCIAL/REVENUE

Assignment fee of \$75.00 per lease paid by receipt #SL118225 (\$1,425.00 total, extra \$75.00 for other assignment ML 47067).

SUMMARY

A Record Title and Operating Rights assignment is approved for 100% of all interest owned in the lease(s) by XTO Energy, Inc. to Utah Gas Op Ltd., LLC, 1125 Escalante Drive, Rangely, CO 81648. The leases are converted to the current agency oil and gas lease form, by written consent of interest owners. Converted leases will retain the original effective dates. No override reserved, but subject to previously reserved overriding royalty of record. Effective June 1, 2004, the School and Institutional Trust Lands Administration assumes no responsibility in reviewing, collecting, or distributing overriding royalty. See Utah Administrative Code R850-21-600(2)(h). The Auditing Group has reviewed this assignment and found no outstanding issues.

TYPE OF RECORD: APPROVAL

ASSIGNMENT OF GP 20912-12, PARTIAL CONSOLIDATION OF GP 20704-11 & GP 22314-08 INTO GP 20912-12, ADDITIONAL LANDS ADDED TO GP 20912-12- GRAZING (STANDARD)

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Surface

Drafted By: Stewart, Slate

ID: 5681

CONTRACT DETAILS

Administrator: Stewart, Slate

County: Grand

Total acres: 2,368.67

Start Date: 07/01/2012

Beneficiary: School

Expiration Date: 06/30/2027

AUMs: 57.00

NARRATIVE

In a letter dated June 17, 2020, the grazing permittee requested the assignment of multiple grazing permits to the permittee's family business, Sampinos Livestock Company, LLC. These assignments created the opportunity to consolidate grazing permits at the request of the permit administrator.

The first part of this action is the assignment of GP 20912-12 from Nick and Toni Sampinos as joint tenants, 897 North 100 East, Price, UT 84501 to Sampinos Livestock Co., LLC, 897 North 100 East, Price, UT 84501. The assignment is for 100% interest (57 AUMs).

The permittee had four(4) grazing permits with trust lands in two (2) separate grazing allotments (GP 20704-11, GP 22314-08, GP 23234-20 and GP 20912-12). The lands and AUMs of these four (4) grazing permits are being consolidated/reorganized into two (2) grazing permits (GP 23234-20 and GP 20912-12). The lands and associated AUMs have been reorganized by allotment boundary for administrative purposes.

As the second part of this action, 811.59 acres and 45 AUMs from GP 20704-11, and 450 acres and 59 AUMs from GP 22314-08 will be consolidated into GP 20912-12.

The third part of this action is the addition of 60 acres of trust lands within the allotment and not permitted at this time to GP 20912-12.

Upon approval of this action GP 20912-12 will contain 2,368.67 acres and 161 AUMs. All of the above acres and changes to the legal description have been added for the GIS Group review.

The remaining acres and AUMs of GP 20704-11 and GP 22314-08 will be consolidated into a second grazing permit through a separate action. GP 20704-11 and GP 22314-08 will then be terminated.

FINANCIAL/REVENUE

This assignment meets the requirements to be exempt from the \$10.00/AUM assignment fee. Therefore, it qualifies for the assignment fee of \$30.00, which has been submitted. The assignee is a limited liability company of the assignor.

SUMMARY

GP 20912-12 was assigned from Nick and Toni Sampinos as joint tenants to Sampinos Livestock Co., LLC, portions of GP 20704-11 and 22314-08 were consolidated into it, and additional lands were added.

TYPE OF RECORD: APPROVAL

CORRECTION - GP 15 20 - GRAZING (SPECIAL)

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Surface

Drafted By: Campbell, Wendy

ID: 5669

CONTRACT DETAILS

Name: ANGELO, JOHN AND THOMAS TELONIS

Address: C/O NICK SAMPINOS AIF
897 NORTH 100 EAST
PRICE, UT 84501

Administrator: Stewart, Slate

County: Carbon

Total acres: 4,248.69

Start Date: 07/01/2020

Beneficiary: School

Expiration Date: 06/30/2035

AUMs: 226.00

LAND PARCELS (GIS Review of Description: 01/28/2020)

T14S, R8E, SLB&M	Section 25: SE4SE4, NE4NE4, SW4NE4 (2.0 AUMS)	120.00 acres
T14S, R9E, SLB&M	Section 29: E2, S2SW4	400.00 acres
T14S, R9E, SLB&M	Section 30: LOTS 1-4, E2W2, S2SE4 (28.00 AUMS)	377.48 acres
T14S, R9E, SLB&M	Section 31: LOTS 1-4, E2W2, E2	618.20 acres
T14S, R9E, SLB&M	Section 33: ALL	640.00 acres
T14S, R9E, SLB&M	Section 34: SW4, S2NW4	240.00 acres
T15S, R8E, SLB&M	Section 1: LOTS 1-2, E2 OF LOT 3, E2E2 OF LOT 6, LOTS 7-10, E2 OF LOT 11, LOTS 13-14, NW4SE4, NE4NE4SW4	345.55 acres
T15S, R9E, SLB&M	Section 3: LOTS 1-4, N2S2NW4, N2N2SW4NE4	221.94 acres
T15S, R9E, SLB&M	Section 4: LOTS 1-4, S2NW4, N2S2NE4	295.68 acres
T15S, R9E, SLB&M	Section 5: LOTS 1-4, S2N2, N2SW4, NW4SW4SW4, N2N2SE4	467.12 acres
T15S, R9E, SLB&M	Section 6: LOTS 1-6, SE4NW4, N2SE4, NE4SW4, S2NE4, N2SE4SW4, N2N2SE4SE4	522.72 acres

NARRATIVE

The Director's Actions dated July 6, 2020 (ID #5405) approving the permit renewal for GP 15-20 incorrectly showed 452 AUMs. The correct number of AUMs for this grazing permit as recorded in the Business System is 226 AUMs.

SUMMARY

Correction of GP 15-20 to show 226 AUMs.

TYPE OF RECORD: RECORD KEEPING

PARTIAL CONSOLIDATION OF GP 20704-11 & GP 22314-08 INTO - GP 23234 20 - GRAZING (STANDARD)

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Surface

Drafted By: Stewart, Slate

ID: 5672

CONTRACT DETAILS

Name: SAMPINOS LIVESTOCK CO., LLC

Address: 897 NORTH 100 E
PRICE, UT 84501

Administrator: Stewart, Slate

County: Emery; Grand

Total acres: 4,875.25

Start Date: 07/01/2020

Beneficiary: School

Expiration Date: 06/30/2035

AUMs: 139.00

LAND PARCELS (GIS Review of Description: 07/30/2020)

T20S, R17E, SLB&M	Section 32: ALL	640.00 acres
T20S, R18E, SLB&M	Section 32: ALL	186.08 acres
T20S, R18E, SLB&M	Section 36: N2N2NE4, SW4NW4NE4, NW4SW4NE4, N2NW4, N2S2NW4, SW4SW4NW4	190.00 acres
T20.5S, R18E, SLB&M	Section 32: LOTS 1-4, S2N2, S2 (ALL)	674.08 acres
T21S, R17E, SLB&M	Section 2: LOTS 1-16, S2N2, S2 (ALL) (20 AUMS)	1,013.7 acres
T21S, R17E, SLB&M	Section 17: S2SE4 (3.43 AUMS)	80.00 acres
T21S, R17E, SLB&M	Section 36: ALL (16 AUMS)	640.00 acres
T21S, R18E, SLB&M	Section 2: LOTS 3 & 4, SW4	171.33 acres
T21S, R18E, SLB&M	Section 16: All	640.00 acres
T21S, R18E, SLB&M	Section 32: ALL (16 AUMS)	640.00 acres

BACKGROUND

In a letter dated June 17, 2020, the grazing permittee requested the assignment of multiple grazing permits to the permittee's family business, Sampinos Livestock Company, LLC. These assignments created the opportunity to consolidate grazing permits at the request of the permit administrator.

NARRATIVE

The permittee had four (4) grazing permits with trust lands in two (2) separate grazing allotments (GP 20704-11, GP 22314-08, GP 23234-20 and GP 20912-12). The lands and AUMs of these four (4) grazing permits are being consolidated/reorganized into two (2) grazing permits (GP 23234-20 and GP 20912-12). The lands and associated AUMs have been reorganized by allotment boundary for administrative purposes.

171.33 acres and 5 AUMs from GP 20704-11, and 190 acres and 5 AUMs from GP 22314-08 are consolidated into GP 23234-20. The remaining acres and AUMs of GP 20704-11 and GP 22314-08 will be consolidated under separate actions into GP 20912-12. GP 20704-11 and GP 22314-08 will then be terminated through separate actions.

The acreages and legal descriptions have been added to GP 23234-20 as described above and the changes reviewed by the GIS Group.

GP 23234-20 will now contain 4,875.25 acres and 139 AUMs.

**PARTIAL CONSOLIDATION OF GP 20704-11 & GP 22314-08 INTO - GP 23234 20 -
GRAZING (STANDARD)**

(Continued)

SUMMARY

GP 23234-20 had lands and associated AUMs from GP 20704-11 and GP 22314-08 consolidated into it.

TYPE OF RECORD: APPROVAL

ASSIGNMENT OF SURFACE CONTRACTS (MULTIPLE)

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Surface

Drafted By: Davis, Jim

ID: 5549

CONTRACT	NAME	BENE	COUNTY	TYPE	ACRES
ESMT 319	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ROW	1.82
ESMT 437	SNYDER OIL CORPORATION	SCH	UINT	ESMT	0.84
ESMT 700	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	1.85
ESMT 871	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	1.45
ESMT 882	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	0.66
ESMT 898	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	6.35
ESMT 950	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	1.94
ESMT 953	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	3.82
ESMT 954	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	0.76
ESMT 989	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	0.17
ESMT 1101	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	3.68
ESMT 1102	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	0.38
ESMT 1103	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	0.40
ESMT 1104	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	3.42
ESMT 1210	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	0.49
ESMT 1211	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	0.13
ESMT 1319	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	1.56
ESMT 1320	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	1.56
ESMT 1321	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	0.90
ESMT 1322	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	3.28
ESMT 1339	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	11.22
ESMT 1340	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	6.96
ESMT 1380	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	27.47
ESMT 1449	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	4.08
ESMT 1450	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	0.06
ESMT 1478	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	5.18

ASSIGNMENT OF SURFACE CONTRACTS (MULTIPLE)

(Continued)

ESMT 1479	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	5.91
ESMT 1479 A	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	5.91
ESMT 1555	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	29.45
ESMT 1561	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	3.03
ESMT 1569	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	15.21
ESMT 1574	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	7.89
ESMT 1582	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	1.35
ESMT 1589	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	2.45
ESMT 1590	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	0.30
ESMT 1601	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	4.73
ESMT 1611	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	0.48
ESMT 1636	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	4.99
ESMT 1663	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	7.60
ESMT 1664	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	26.58
ESMT 1667	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	0.53
ESMT 1668	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	2.68
ESMT 1669	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	0.52
ESMT 1670	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	2.86
ESMT 1674	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	2.44
ESMT 1677	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	0.31
ESMT 1679	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	2.73
ESMT 1682	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	4.99
ESMT 1688	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	3.27
ESMT 1700	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	0.15
ESMT 1701	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	1.43
ESMT 1764	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	1.14
ESMT 1836	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ESMT	2.14
ROW 1738	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ROW	0.38
ROW 1753	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ROW	1.52

ASSIGNMENT OF SURFACE CONTRACTS (MULTIPLE)

(Continued)

ROW 3091	LONE MOUNTAIN PRODUCTION COMPANY	SCH	UINT	ROW	12.05
ROW 3117	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ROW	5.00
ROW 3118	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ROW	0.78
ROW 3429	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	ROW	0.59
SULA 1473	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	IND	25.56
SULA 1474	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	IND	24.40
SULA 1475	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	IND	21.17
SULA 1577	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	TELE	0.09
SULA 1611	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	IND	1.32
SULA 1612	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	IND	1.49
SULA 1613	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	IND	1.25
SULA 1616	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	IND	12.00
SULA 1617	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	IND	2.00
SULA 1619	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	IND	2.00
SULA 1647	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	IND	2.26
SULA 1649	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	IND	3.18
SULA 1668	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	IND	1.61
SULA 1690	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	IND	0.11
SULA 1692	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	IND	3.47
SULA 1700	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	IND	2.94
SULA 1796	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	IND	4.48
SULA 1800	KERR-MCGEE OIL & GAS ONSHORE LP	SCH	UINT	TELE	0.30

NARRATIVE

Kerr-McGee Oil & Gas Onshore, LP, 1368 South 1200 East, Vernal, UT 84078, which holds 100% interest in the subject easements and leases, has requested permission to assign 100% of its interest in the subject easements and leases to Caerus Uintah, LLC, 1001 17th Street, Suite 1600, Denver, CO 80202.

ESMT 437 is currently held by Snyder Oil Corporation and ROW 3091 is currently held by Lone Mountain Production Company in Trust records. Kerr-McGee Oil & Gas Onshore, LP has provided sufficient evidence that it is the successor in interest for these two (2) agreements.

ROW 1738, ROW 1753, ROW 3091, ROW 3117, ROW 3118 and ROW 3429 shall be amended to expire 15 years from the date of assignment.

FINANCIAL/REVENUE

The required \$250.00 assignment fee per instrument has been paid. The required easement rentals have been paid.

SUMMARY

Assignment from Kerr-McGee Oil & Gas Onshore, LP to Caerus Uinta, LLC. All conditions set for assignment in R850-40-1600 and R850-30-900 have been met.

TYPE OF RECORD: APPROVAL

APPROVAL OF GP 23473 - GRAZING (STANDARD)

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Surface

Drafted By: Chamberlain, Scott

ID: 5684

CONTRACT DETAILS

Name: COURTNEY G. OR DENISE CROPPER

Address: P.O. BOX 41
TEASDALE, UT 84773

Administrator: Not Defined

County: Millard

Total acres: 80.00

Beneficiary: School

AUMs: 0.00

LAND PARCELS (GIS Review of Description: 09/21/2020)

T18S, R7W, SLB&M Section 9: E2NE4

80.00 acres

NARRATIVE

The term of this permit begins July 1, 2020 and expires on June 30, 2035. The type of livestock is cattle and/or horses. The grazing season is year around.

FINANCIAL/REVENUE

The following fees have been paid:

First Year's Rental: \$60.00

Weed Fee: \$1.00

Application Fee: \$75.00

SUMMARY

GP 23473 was approved for a term of 15 years.

TYPE OF RECORD: APPROVAL

ROE 6821 - RIGHT OF ENTRY

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Surface

Drafted By: Stireman, Ben

ID: 5645

CONTRACT DETAILS

Name: SAGE RIDERS MOTORCYCLE CLUB, LLC

Address: 2286 SHELBY LANE
HELPER, UT 84526

Administrator: Stireman, Ben

County: Juab

Total acres: 2,882.38

Beneficiary: School

LAND PARCELS (GIS Review of Description: 03/13/2020)

T11S, R4W, SLB&M	Section 16: E2SE4	80.00 acres
T11S, R4W, SLB&M	Section 36: All	640.00 acres
T11S, R5W, SLB&M	Section 16: NW4	161.03 acres
T11S, R5W, SLB&M	Section 18: LOTS 2,3 (WITHIN)	81.20 acres
T11S, R5W, SLB&M	Section 32: LOTS 1-4, NW4, S2 (ALL)	640.15 acres
T11S, R6W, SLB&M	Section 36: ALL	640.00 acres
T12S, R5W, SLB&M	Section 32: All	640.00 acres

SUMMARY

On February 26, 2020, an application was received for a right-of-entry permit for a motorcycle race with a beginning date of September 26, 2020 and an ending date of September 26, 2020. The applicant has submitted payment of the \$300.00 rental assessment, \$50.00 application fee, and \$50.00 processing fee. The permittee shall also pay 3% of their gross receipts, or \$5.00 per participant/per day, whichever is greater, within 30 days of the permit expiration date.

This right of entry was approved by the resource specialist based on the terms of the permit and the Delegation of Authority received from the Director.

TYPE OF RECORD: RECORD KEEPING

CORRECTION OF RESURVEY SECTION 32 OF T43S R14W SLB&M

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Development

Drafted By: Wilson, Alexa

ID: 5660

NARRATIVE

This item serves to correct a minor error in the acreage reported in the Director's Actions of September 14, 2020 (ID #5635).

Below is the corrected acreage:

Rosenberg Survey Acreage Lot 4-36.451 acres, SW $\frac{1}{4}$ NW $\frac{1}{4}$ -40.065 acres, NW $\frac{1}{4}$ NW $\frac{1}{4}$ -40.057 acres, Lot 3-36.424 acres, SE $\frac{1}{4}$ NW $\frac{1}{4}$ -40.098 acres, NE $\frac{1}{4}$ NW $\frac{1}{4}$ -40.089 acres, Lot 2-36.469 acres, SW $\frac{1}{4}$ NE $\frac{1}{4}$ -40.163 acres, NW $\frac{1}{4}$ NE $\frac{1}{4}$ -40.188 acres, Lot1-36.505 acres, SE $\frac{1}{4}$ NE $\frac{1}{4}$ -40.161Acres, NE $\frac{1}{4}$ NE $\frac{1}{4}$ -40.186 acres.

SUMMARY

Correction of a minor error in acreage reported in DA of September 14, 2020 (ID #5635).

TYPE OF RECORD: APPROVAL

APPROVAL OF DEVL 1204 - DEVELOPMENT LEASE - QUICKSILVER SOLAR LEASE PROJECT

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Development

Drafted By: Roe, Alan

ID: 5648

CONTRACT DETAILS

Name: QUICKSILVER SOLAR LLC

Address: PO BOX 71810
COTTONWOOD HEIGHTS, UT 84171

Administrator: Herold, Troy

County: Utah

Total acres: 218.79

Start Date: 09/09/2020

Beneficiary: School

Expiration Date: 09/09/2072

Project Code: EGLVW 000 00 000

Project Name: Eagle View Parcel

LAND PARCELS (GIS Review of Description: 08/13/2020)

T6S, R1W, SLB&M Section 32: W2

218.79 acres

NARRATIVE

This development lease is for a 36MW Solar Power Generation Facility in Eagle Mountain City. The Quicksilver Solar project is in an area that is transmission constrained and is connecting into the new substation being built for Facebook's data center. It is the only available connection directly into the substation.

The project will need to receive final approvals from the Environmental Protection Agency ("EPA"), a Conditional Use Permit from Eagle Mountain City, and final engineering design. Once these steps are complete, construction could begin (as early as 2024). The lease will be up to 52 years including a 7-year, pre-development phase, a 25-year base lease, and two (2), 10-year extensions.

FINANCIAL/REVENUE

This development lease will bring in the following revenue: A lease signing bonus of \$4,485.20 at \$20.50 per acre and Operation Phase rent of \$5,000.00/MW (\$180,000.00) with a 2% CPI Annual Adjustment (whichever is greater).

SUMMARY

DEVL 1204 was for a 36MW Solar Power Generation Facility in Eagle Mountain City.

TYPE OF RECORD: APPROVAL

APPROVAL OF ESMT 2352 - DEVELOPMENT EASEMENT-DESERT COLOR RESORT PHASE 4 MUE

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Development

Drafted By: Beal, Jamy

ID: 5419

CONTRACT DETAILS

Name: CITY OF ST. GEORGE

Address: 175 EAST 200 NORTH
ST. GEORGE, UT 84770

Administrator: Not Defined

County: Washington

Total acres: 0.11

Start Date: 07/21/2020

Beneficiary: School

Project Code: SOBLK 006 00 000 000 **Project Name:** South Block / Desert Color

LAND PARCELS (GIS Review of Description: 06/19/2020)

T43S, R16W, SLB&M Section 25: WITHIN

0.11 acres

NARRATIVE

Desert Color St. George, LLC installed certain public underground utilities to provide services to its development under Development Lease No. 1100. This easement is granted to St. George City to assume and perform the continued maintenance and operation of these storm drainage facilities to continue serving the South Block area of St. George.

FINANCIAL/REVENUE

There was no application/processing fee since the easement was initiated by the School and Institutional Trust Lands Administration ("SITLA") and its development partner. In accordance with Article 10.1 and Article 10.5 of DEVL 1100 dated September 11, 2017 between SITLA and Desert Color, utility easements which serve the development, contemplated in the development lease, are granted without compensation.

SUMMARY

ESMT 2352 was granted to St. George City for the purpose of performing continued maintenance and operations of the public underground utilities to continue serving the South Block area of St. George City.

TYPE OF RECORD: APPROVAL

APPROVAL OF ESMT 2329 - DEVELOPMENT EASEMENT-AUBURN HILLS PHASE 3A MUE

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Development

Drafted By: Beal, Jamy

ID: 5418

CONTRACT DETAILS

Name: CITY OF ST. GEORGE

Address: 175 EAST 200 NORTH
ST. GEORGE, UT 84770

Administrator: Langston, Aaron

County: Washington

Total acres: 1.40

Start Date: 07/21/2020

Beneficiary: School

Project Code: SOBLK 006 00 000 000 **Project Name:** South Block / Desert Color

LAND PARCELS (GIS Review of Description: 03/27/2020)

T43S, R16W, SLB&M Section 25: WITHIN

1.40 acres

NARRATIVE

Desert Color St. George, LLC installed certain storm drainage facilities and underground utilities to provide services to its development under DEVL 1100. This easement is granted to St. George City to assume and perform the continued maintenance and operation of these storm drainage facilities to continue serving the South Block area of St. George.

FINANCIAL/REVENUE

There was no application/processing fee since the easement was initiated by the School and Institutional Trust Lands Administration ("SITLA") and its development partner. In accordance with Article 10.1 and Article 10.5 of DEVL 1100 dated September 11, 2017 between SITLA and Desert Color, utility easements which serve the development, contemplated in the development lease, are granted without compensation.

SUMMARY

ESMT 2329 was granted to St. George City for the purpose of performing continued maintenance and operations of the storm drainage facility and underground utilities to continue serving the South Block area of St. George.

TYPE OF RECORD: APPROVAL

APPROVAL OF ESMT 2351 - DEVELOPMENT EASEMENT - ROAD ALIGNMENT AREA BIG WATER

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Development

Drafted By: Beal, Jamy

ID: 5387

CONTRACT DETAILS

Name: KANE COUNTY

Address: 76 N MAIN
KANAB, UT 847410728

Administrator: Langston, Aaron

County: Kane

Total acres: 4.08

Start Date: 09/10/2020

Beneficiary: School

Project Code: BGWAT 000 00 000

Project Name: Big Water

LAND PARCELS (GIS Review of Description: 06/19/2020)

T43S, R2E, SLB&M	Section 11: WITHIN	0.61 acres
T43S, R2E, SLB&M	Section 14: WITHIN	1.07 acres
T43S, R2E, SLB&M	Section 15: WITHIN	2.40 acres

BACKGROUND

Kane County has officially abandoned a portion of PRED 847, in exchange for the new alignment in ESMT 2351. The new alignment will give better access to the Under Canvas lease DEVL 1193 as well as trust lands surrounding property.

NARRATIVE

This easement is granted to allow Kane County to use the easement area as a county road. Kane County will be responsible for any costs associated with the installation, operation, maintenance, repair and replacement of any improvements of the new road alignment area. This easement is perpetual or until no longer necessary.

FINANCIAL/REVENUE

The School and Institutional Trust Lands Administration ("SITLA") is the sole beneficiary of this new road alignment, therefore, there is no cost to Kane County for this easement.

SUMMARY

ESMT 2351 grants access to Kane County to the subject lands for the use of an established county road for a perpetual term.

TYPE OF RECORD: APPROVAL

PATENT ISSUED AND CORRECTION - C 26868

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Development

Drafted By: Roe, Alan

ID: 5199

CONTRACT DETAILS

Name: PINNACLE COMMERCIAL DEVELOPMENT, LLC

Address: 604 CHURCHILL DRIVE
ST. GEORGE, UT 84790

Administrator: Pasley, Kyle

County: Washington

Total acres: 10.04

Start Date: 02/26/2020

Beneficiary: Miners Hospital 9.32 ac (92.83%);
School 0.72 ac (7.17%)

Patent Number: P-20655

Patent Date: 03/09/2020

Project Code: SUNCR 002 02 000

Project Name: SUNCR /Commercial/ Retail -Hurricane

LAND PARCELS (GIS Review of Description: 02/18/2020)

T41S, R14W, SLB&M Section 32: (WITHIN) SEE METES & BOUNDS	0.72 acres
T42S, R14W, SLB&M Section 5: (WITHIN) SEE METES & BOUNDS	9.32 acres

SUMMARY

This sale was reported on the Director's Actions of April 13, 2020 (ID #5173). The buyer has paid the purchase price of \$1,924,306.56 plus \$5,676.70 water fee. The School and Institutional Trust Lands Administration has paid 50% of closing costs.

The sales price was incorrectly listed as \$4 per square foot on the original DA entry. It was calculated at \$4.40 per square foot. The terms of Development Lease DEVL 1144 provide for an increase of the purchase price of 10% each year.

TYPE OF RECORD: APPROVAL

RELINQUISHMENT - PRED 635 - DEVELOPMENT EASEMENT

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Development

Drafted By: Roe, Alan

ID: 5682

CONTRACT DETAILS

Name: STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES

Address: 1594 W. NORTH TEMPLE,
SUITE 2110 -
PO BOX 146301
SALT LAKE CITY, UT 841146301

Administrator: Wilson, Alexa

County: Grand

Total acres: 518.05

Start Date: 07/02/2003

Beneficiary: School

Expiration Date: 09/21/2020

Project Code: CASTL 000 00 000 000

Project Name: Castle Valley

NARRATIVE

The School and Institutional Trust Lands Administration ("SITLA") sold land under C 25721 (see Director's Actions of August 3, 2007) and reserved an access easement and a utility easement to access adjacent SITLA land. SITLA no longer owns the adjacent lands and has no longer a need for this easement. The town of Castle Valley and the buyer of the land want to make modifications to the alignment of the road. SITLA's interest in the easement has been relinquished, which allows for the management of the road without SITLA approval. The Department of Natural Resources hold a conservation easement of the parcel. Its rights under this easement and the conservation easement will remain unchanged.

SUMMARY

PRED 635 has been relinquished.

TYPE OF RECORD: APPROVAL

SUBDIVISION LOT SALE - SUBD 80 - LOTS C104 AND C139

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Development

Drafted By: Roe, Alan

ID: 5655

CONTRACT DETAILS

Name: IVORY HOMES LTD.

Address: ATTN. EAGLE MTN PROJECT
978 EAST WOODOAK LANE
SALT LAKE CITY, UT 84117

Administrator: Erler, Elise

County: Utah

Total acres: 10.21

Beneficiary: School

Project Code: EGLMT 003 00 000 000

Project Name: Eagle Mountain / Mid Valley

Developer: Ivory Homes Ltd

Subdivision: Overland Phase C Plat 1

SUBDIVISION LOCATION (GIS Review of Description: 01/16/2020)

T5S, R2W, SLB&M Section 36: WITHIN SW

10.21 acres

LOTS SOLD

LOT C104 0.14 acres

Certificate of Sale: C-26634-80-C104

Patent: P-20391-80-C104

Beneficiary: School

Certificate Date: 08/30/2020

Patent Date: 04/24/2020

Lot Price: \$9,361.00

Fees: \$0.00

LOT C139 0.17 acres

Certificate of Sale: C-26634-80-C139

Patent: P-20391-80-C139

Beneficiary: School

Certificate Date: 09/15/2020

Patent Date: 04/24/2020

Lot Price: \$7,899.00

Fees: \$0.00

NARRATIVE

This transaction has been executed pursuant to Development Lease No. 1074, which allows the lessee to build and sell homes, and sell parcels for related purposes, on the lease premises. The Board of Trustees approved this lease on November 19, 2015. At the sale of each home to a third-party purchaser, the lessee will pay the School and Institutional Trust Lands Administration ("SITLA") 4% of the gross sales price for every home. The percentage will increase by two (2) percentage points every three (3) years, for the first time in 2020, until it reaches 12% in 2029. It will remain at 12% for the remainder of the term of the lease. The lot price includes a credit to the lessee for water rights needed to develop the lot.

SUMMARY

Lots C104 and C139 have been sold.

TYPE OF RECORD: APPROVAL

SUBDIVISION LOT SALE - SUBD 65 - LOT B205

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Development

Drafted By: Roe, Alan

ID: 5679

CONTRACT DETAILS

Name: IVORY HOMES LTD.

Address: ATTN. EAGLE MTN PROJECT
978 EAST WOODOAK LANE
SALT LAKE CITY, UT 84117

Administrator: Erler, Elise

County: Utah

Total acres: 8.98

Beneficiary: School

Project Code: EGLMT 003 00 000 000

Project Name: Eagle Mountain / Mid Valley

Developer: Ivory Homes Ltd.

Subdivision: Overland Phase B Plat 2

SUBDIVISION LOCATION (GIS Review of Description: 08/01/2019)

T5S, R2W, SLB&M Section 36: OVERLAND PHASE "B" PLAT 2

8.98 acres

LOTS SOLD

LOT B205 0.25 acres

Certificate of Sale: C-26634-65-B205

Patent: P-20391-65-B205

Beneficiary: School

Certificate Date: 09/18/2020

Patent Date: 08/07/2019

Lot Price: \$10,994.00

Fees: \$0.00

NARRATIVE

This transaction has been executed pursuant to Development lease DEVL 1074, which allows the lessee to build and sell homes, and sell parcels for related purposes, on the lease premises. The Board of Trustees approved this lease on November 19, 2015. At the sale of each home to a third-party purchaser, the lessee will pay the School and Institutional Trust Lands Administration ("SITLA") 4% of the gross sales price for every home. The percentage will increase by two (2) percentage points every three (3) years, for the first time in 2020, until it reaches 12% in 2029. It will remain at 12% for the remainder of the term of the lease. The lot price includes a credit to the lessee for water rights needed to develop the lot.

SUMMARY

Lot B205 has been sold.

TYPE OF RECORD: APPROVAL

CORRECTION - DEVL 1194 - MAYFLOWER OPTION AGREEMENT

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Development

Drafted By: Wilson, Alexa

ID: 5691

CONTRACT DETAILS

Name: BLX LAND LLC

Address: 805 THIRD AVENUE
7TH FLOOR
NEW YORK, NY 10022

Administrator: Eler, Elise

County: Wasatch

Total acres: 475.47

Start Date: 02/19/2020

Beneficiary: School

Expiration Date: 02/19/2025

Project Code: MYFLJ 000 00 000 000

Project Name: Mayflower Jordanelle BLM Exchange Parcels

SUMMARY

This option agreement was approved on the Director's Actions of March 2, 2020 (ID# 5062). The expiration date was reported incorrectly. This has been corrected with this entry.

TYPE OF RECORD: APPROVAL

CANCELED FOR NON-PAYMENT

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Accounting

Drafted By: Babinsky, Michael

ID: 5689

CONTRACT	NAME	BENE	COUNTY	TYPE
C 26762	DANTES HOLDINGS, LLC	SCH	MLRD	PUB

FINANCIAL/REVENUE

This lease is cancelled due to non-payment.

SUMMARY

This certificate of sale was not paid on or before the cancellation date of August 21, 2020. A certified notice was sent.

TYPE OF RECORD: APPROVAL

CANCELED FOR NON-PAYMENT

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Accounting

Drafted By: Babinsky, Michael

ID: 5688

CONTRACT	NAME	BENE	COUNTY	TYPE
ML 53694	N.P.R. (US), INC.	SCH	JUAB, TOOL	MM

FINANCIAL/REVENUE

This lease is cancelled due to non-payment.

SUMMARY

This mineral lease was not paid on or before the cancellation date of August 24, 2020. A certified notice was sent.

TYPE OF RECORD: APPROVAL

INTEREST RATE

DA Date: 09/28/2020

Status: Approved by David Ure

Department: Accounting

Drafted By: Babinsky, Michael

ID: 5690

FINANCIAL/REVENUE

Following are the current and past year prime rates:

CURRENT YEAR:	3.25%
ONE YEAR AGO:	5.00%

Separately, a late penalty of 6% or \$30.00, whichever is greater, shall be charged after failure to pay any financial obligation, excluding royalties as provided in R850-5-300(2), within the time limit under which such payment is due.

Interest on delinquent royalties shall be based on the prime rate of interest at the beginning of each month, plus 4%.

TYPE OF RECORD: APPROVAL