An application was offered for Oil, Gas, and Associated Hydrocarbons leasing through the EnergyNet internet bidding process. Bid was offered with the first year's rental at a minimum annual rental rate of $2.00 per acre. The lease terms include a royalty rate of 16-2/3% and a primary lease term of five (5) years. The application has been checked by the Oil and Gas Group and found to be in order. The lease administrator has had the legal description reviewed by the GIS Group. The land status has been examined and the lands found to be open and available. The Business System and digital plat books will be updated to show the lease application as an existing contract on the lands described for the individual leasing unit.

In addition to the bid amount, a $30.00 filing fee has been forfeited to the Agency by the winning bidder.

This lease was awarded to the high bidder through the EnergyNet online auction with an effective date of December 1, 2019.

TYPE OF RECORD: APPROVAL
Applications were offered for Oil, Gas, and Associated Hydrocarbons leasing through the EnergyNet internet bidding process. Bids were offered with the first year’s rental at a minimum annual rental rate of $2.00 per acre. Lease terms include a royalty rate of 16-2/3% and a primary lease term of five (5) years. Applications have been checked by the Oil and Gas Group and found to be in order. The lease administrator has had the legal descriptions reviewed by the GIS Group. The land status has been...
examined and the lands found to be open and available. The Business System and digital plat books will be updated to show the lease applications as existing contracts on the lands described for each individual leasing unit.

**FINANCIAL/REVENUE**

In addition to the bid amount, a $30.00 filing fee has been forfeited to the Agency by the winning bidder.

**SUMMARY**

Each lease receiving a bid through the EnergyNet online auction was awarded to the high bidder with an effective date of November 1, 2019.

**TYPE OF RECORD: APPROVAL**
Applications were offered for Oil, Gas, and Associated Hydrocarbons leasing through the EnergyNet internet bidding process. Bids were offered with the first year's rental at a minimum annual rental rate of $2.00 per acre. Lease terms include a royalty rate of 16-2/3% and a primary lease term of five (5) years. Applications have been checked by the Oil and Gas Group and found to be in order. The lease administrator has had the legal descriptions reviewed by the GIS Group. The land status has been examined and the lands found to be open and available. The Business System and digital plat books will be updated to show the lease applications as existing contracts on the lands described for each individual leasing unit.

In addition to the bid amount, a $30.00 filing fee has been forfeited to the Agency by the winning bidder.

Each lease receiving a bid through the EnergyNet online auction was awarded to the high bidder with an effective date of October 1, 2019.