

## ENERGYNET INTERNET BIDS - OIL GAS & ASSOCIATED HYDROCARBONS - LEASE APPROVALS

**DA Date:** 11/12/2019

**Status:** Approved by David Ure

**Department:** Oil & Gas

**Drafted By:** Taylor, Dorothy

**ID:** 3413

### CONTRACT DETAILS

**ML 53998**

**Unit:** 14

**Total Acres:** 559.80

**Lessee:** BISON VENTURES, LLC

**Address:** 518 17TH STREET, SUITE 1800  
DENVER, CO 80202

**Administrator:** Adams, Wes

**Winning Bid:** \$1,120.00

**Other Bids:** None

**Beneficiary:** School

**County:** Uintah

T11S, R18E, SLB&M Section 2: LOT 3(39.80), SW4NW4, SW4, SW4SE4 [LOT AKA NW4NW4]

T11S, R18E, SLB&M Section 16: NW4, N2SW4, SW4SW4

### NARRATIVE

An application was offered for Oil, Gas, and Associated Hydrocarbons leasing through the EnergyNet internet bidding process. Bid was offered with the first year's rental at a minimum annual rental rate of \$2.00 per acre. The lease terms include a royalty rate of 16-2/3% and a primary lease term of five (5) years. The application has been checked by the Oil and Gas Group and found to be in order. The lease administrator has had the legal description reviewed by the GIS Group. The land status has been examined and the lands found to be open and available. The Business System and digital plat books will be updated to show the lease application as an existing contract on the lands described for the individual leasing unit.

### FINANCIAL/REVENUE

In addition to the bid amount, a \$30.00 filing fee has been forfeited to the Agency by the winning bidder.

### SUMMARY

This lease was awarded to the high bidder through the EnergyNet online auction with an effective date of December 1, 2019.

### TYPE OF RECORD: APPROVAL

# ENERGYNET INTERNET BIDS - OIL GAS & ASSOCIATED HYDROCARBONS - LEASE APPROVALS

**DA Date:** 10/15/2019

**Status:** Approved by David Ure

**Department:** Oil & Gas

**Drafted By:** Taylor, Dorothy

**ID:** 3310

## CONTRACT DETAILS

**ML 53995**

**Unit:** 57

**Total Acres:** 640.00

**Lessee:** RETAMCO OPERATING, INC.

**Address:** ONE S BROADWAY AVE., SUITE 2  
PO BOX 790  
RED LODGE, MT 590680790

**Administrator:** Adams, Wes

**Winning Bid:** \$1,280.00

**Other Bids:** None

**Beneficiary:** School

**County:** Grand

T20S, R23E, SLB&M Section 16: ALL

**ML 53996**

**Unit:** 58

**Total Acres:** 640.00

**Lessee:** RETAMCO OPERATING, INC.

**Address:** ONE S BROADWAY AVE., SUITE 2  
PO BOX 790  
RED LODGE, MT 590680790

**Administrator:** Adams, Wes

**Winning Bid:** \$1,280.00

**Other Bids:** None

**Beneficiary:** School

**County:** Grand

T20S, R23E, SLB&M Section 32: ALL

**ML 53997**

**Unit:** 59

**Total Acres:** 640.00

**Lessee:** RETAMCO OPERATING, INC.

**Address:** ONE S BROADWAY AVE., SUITE 2  
PO BOX 790  
RED LODGE, MT 590680790

**Administrator:** Adams, Wes

**Winning Bid:** \$1,280.00

**Other Bids:** None

**Beneficiary:** School

**County:** Grand

T20S, R23E, SLB&M Section 36: ALL

## NARRATIVE

Applications were offered for Oil, Gas, and Associated Hydrocarbons leasing through the EnergyNet internet bidding process. Bids were offered with the first year's rental at a minimum annual rental rate of \$2.00 per acre. Lease terms include a royalty rate of 16-2/3% and a primary lease term of five (5) years. Applications have been checked by the Oil and Gas Group and found to be in order. The lease administrator has had the legal descriptions reviewed by the GIS Group. The land status has been

**ENERGYNET INTERNET BIDS - OIL GAS & ASSOCIATED HYDROCARBONS - LEASE APPROVALS**

(Continued)

examined and the lands found to be open and available. The Business System and digital plat books will be updated to show the lease applications as existing contracts on the lands described for each individual leasing unit.

**FINANCIAL/REVENUE**

In addition to the bid amount, a \$30.00 filing fee has been forfeited to the Agency by the winning bidder.

**SUMMARY**

Each lease receiving a bid through the EnergyNet online auction was awarded to the high bidder with an effective date of November 1, 2019.

**TYPE OF RECORD: APPROVAL**

## ENERGYNET INTERNET BIDS - OIL GAS & ASSOCIATED HYDROCARBONS - LEASE APPROVALS

**DA Date:** 09/09/2019

**Status:** Approved by David Ure

**Department:** Oil & Gas

**Drafted By:** Taylor, Dorothy

**ID:** 3200

### CONTRACT DETAILS

**ML 53993**

**Unit:** 54

**Total Acres:** 436.80

**Lessee:** RETAMCO OPERATING, INC.

**Address:** ONE S BROADWAY AVE., SUITE 2  
PO BOX 790  
RED LODGE, MT 590680790

**Administrator:** Adams, Wes

**Winning Bid:** \$874.00

**Other Bids:** None

**Beneficiary:** School

**County:** Grand

T15.5S, R26E, Section 32: LOTS 1(28.99), 2(29.13), 3(29.27), 4(29.41), S2 [ALL]

**ML 53994**

**Unit:** 56

**Total Acres:** 639.88

**Lessee:** RETAMCO OPERATING, INC.

**Address:** ONE S BROADWAY AVE., SUITE 2  
PO BOX 790  
RED LODGE, MT 590680790

**Administrator:** Adams, Wes

**Winning Bid:** \$1,280.00

**Other Bids:** None

**Beneficiary:** School

**County:** Grand

T18S, R24E, SLB&M Section 2: LOTS 1(40.05), 2(40.00), 3(39.94), 4(39.89), S2N2, S2 [ALL]

### NARRATIVE

Applications were offered for Oil, Gas, and Associated Hydrocarbons leasing through the EnergyNet internet bidding process. Bids were offered with the first year's rental at a minimum annual rental rate of \$2.00 per acre. Lease terms include a royalty rate of 16-2/3% and a primary lease term of five (5) years. Applications have been checked by the Oil and Gas Group and found to be in order. The lease administrator has had the legal descriptions reviewed by the GIS Group. The land status has been examined and the lands found to be open and available. The Business System and digital plat books will be updated to show the lease applications as existing contracts on the lands described for each individual leasing unit.

### FINANCIAL/REVENUE

In addition to the bid amount, a \$30.00 filing fee has been forfeited to the Agency by the winning bidder.

### SUMMARY

Each lease receiving a bid through the EnergyNet online auction was awarded to the high bidder with an effective date of October 1, 2019.

### TYPE OF RECORD: APPROVAL