

# ENERGYNET INTERNET BIDS - OIL GAS & ASSOCIATED HYDROCARBONS - LEASE APPROVALS

**DA Date:** 07/15/2019

**Status:** Approved by David Ure

**Department:** Oil & Gas

**Drafted By:** Taylor, Dorothy

**ID:** 3026

## CONTRACT DETAILS

**ML 53950**

**Unit:** 1

**Total Acres:** 951.60

**Lessee:** TEXAS COUNTY EXPLORATION CORP.

**Address:** PO BOX 242  
BIG SPRING, TX 79721

**Administrator:** Adams, Wes

**Winning Bid:** \$1,904.00

**Other Bids:** None

**Beneficiary:** School

**County:** Uintah

T5S, R24E, SLB&M Section 29: S2NW4, NW4SW4

T5S, R24E, SLB&M Section 30: E2SE4

T5S, R24E, SLB&M Section 31: E2NE4

T5S, R24E, SLB&M Section 32: LOTS 1(48.61), 2(48.13), 3(47.67), 4(47.19), N2, N2S2 [ALL]

**ML 53951**

**Unit:** 2

**Total Acres:** 633.55

**Lessee:** TEXAS COUNTY EXPLORATION CORP.

**Address:** PO BOX 242  
BIG SPRING, TX 79721

**Administrator:** Adams, Wes

**Winning Bid:** \$1,268.00

**Other Bids:** None

**Beneficiary:** School

**County:** Uintah

T5S, R24E, SLB&M Section 36: LOTS 1(38.85), 2(37.63), 3(37.81), 4(39.26), N2, N2S2 [ALL]

**ML 53952**

**Unit:** 3

**Total Acres:** 625.76

**Lessee:** TEXAS COUNTY EXPLORATION CORP.

**Address:** PO BOX 242  
BIG SPRING, TX 79721

**Administrator:** Adams, Wes

**Winning Bid:** \$1,252.00

**Other Bids:** None

**Beneficiary:** School

**County:** Uintah

T5S, R25E, SLB&M Section 2: LOTS 1(36.48), 2(36.46), 3(36.43), 4(36.39), S2N2, S2 [ALL]

**ML 53953**

**Unit: 4**

**Total Acres: 720.00**

**Lessee:** TEXAS COUNTY EXPLORATION CORP.

**Address:** PO BOX 242  
BIG SPRING, TX 79721

**Administrator:** Adams, Wes

**Winning Bid:** \$1,440.00

**Other Bids:** None

**Beneficiary:** LEDA/Rec Exchange (PL111) 38.80 ac (5.39%);  
Management Fee (PL 111) 2.40 ac (0.33%);  
School 678.80 ac (94.28%)

**County:** Uintah

T5S, R25E, SLB&M Section 8: S2S2SE4NE4, N2NE4SE4

T5S, R25E, SLB&M Section 9: S2S2SW4NW4, S2SE4NW, N2NW4SW4

T5S, R25E, SLB&M Section 16: ALL

**ML 53954**

**Unit: 5**

**Total Acres: 640.00**

**Lessee:** TEXAS COUNTY EXPLORATION CORP.

**Address:** PO BOX 242  
BIG SPRING, TX 79721

**Administrator:** Adams, Wes

**Winning Bid:** \$1,280.00

**Other Bids:** None

**Beneficiary:** School

**County:** Uintah

T6S, R24E, SLB&M Section 16: ALL

**ML 53955**

**Unit: 6**

**Total Acres: 882.02**

**Lessee:** TEXAS COUNTY EXPLORATION CORP.

**Address:** PO BOX 242  
BIG SPRING, TX 79721

**Administrator:** Adams, Wes

**Winning Bid:** \$1,766.00

**Other Bids:** None

**Beneficiary:** School

**County:** Uintah

T7S, R25E, SLB&M Section 2: LOTS 1(20.83), 2(20.59), 3(20.40), 4(20.20), 5(40.00), 6(40.00), 7(40.00), 8(40.00), 9(40.00), 10(40.00), 11(40.00), 12(40.00), S2N2, S2 [ALL]

**ENERGYNET INTERNET BIDS - OIL GAS & ASSOCIATED HYDROCARBONS - LEASE APPROVALS**

(Continued)

**ML 53956****Unit: 11****Total Acres: 596.64****Lessee:** TEXAS COUNTY EXPLORATION CORP.**Address:** PO BOX 242  
BIG SPRING, TX 79721**Administrator:** Adams, Wes**Winning Bid:** \$1,194.00**Other Bids:** None**Beneficiary:** School**County:** Uintah

T14S, R25E, SLB&amp;M Section 32: LOTS 1(39.39), 2(39.51), 3(30.00), 4(29.17), 5(40.98), 6(17.59), E2, N2NW4 [ALL, LESS ALLOTMENT 445]

**NARRATIVE**

Applications were offered for Oil, Gas, and Associated Hydrocarbons leasing through the EnergyNet internet bidding process. Bids were offered with the first year's rental at a minimum annual rental rate of \$2.00 per acre. Lease terms include a royalty rate of 16-2/3% and a primary lease term of five (5) years. Applications have been checked by the Oil and Gas Group and found to be in order. The lease administrator has had the legal descriptions reviewed by the GIS Group. The land status has been examined and the lands found to be open and available. The Business System and digital plat books will be updated to show the lease applications as existing contracts on the lands described for each individual leasing unit.

**FINANCIAL/REVENUE**

In addition to the bid amount, a \$30.00 filing fee has been forfeited to the Agency by the winning bidder.

**SUMMARY**

Each lease receiving a bid through the EnergyNet online auction was awarded to the high bidder with an effective date of August 1, 2019.

**TYPE OF RECORD: APPROVAL**