

*The Board of Trustees*  
*of the*  
*School and Institutional Trust Lands Administration*

*New Policy*       *Amends Policy No.*       *Repeals Policy No.*

*Policy Statement No. 2005-06*      *Subject: Board Compensation for Additional Duties*

*The Board of Trustees of the School and Institutional Trust Lands Administration met in open, public session on October 20, 2005, and by majority vote declares the following to be an official policy of the Board:*

1. It is the intention of the Board to make individual Board member skills and expertise more readily available to the Administration for the development of policies and review of issues statutorily under the purview of the Board.
2. This availability is likely to occur outside of regularly scheduled Board meetings.
3. Although Board members recognize that participation on the Board is a voluntary service provided to the trust beneficiaries, the Administration, and the State of Utah, this service may allow for compensation afforded Board members when acting in their official capacity at formal Board meetings.
4. Therefore, it is the policy of the Board of Trustees that Board members shall receive the statutorily authorized per-diem for all authorized Board activities, whether it be formal Board meetings, subcommittee meetings, or other Board-authorized functions.