

The Board of Trustees  
of the  
School and Institutional Trust Lands Administration

New Policy    Amends Policy No. \_\_\_\_\_    Repeals Policy No. \_\_\_\_\_

Policy Statement No. 95-15

Cause No. 1

Subject: Public Sale of Land /

Processing Charge

The Board of Trustees of the School and Institutional Trust Lands Administration met in open, public session on July 7, 1995 and August 29, 1995 and by majority vote declares the following to be an official policy of the Board:

The processing charge for public sales of lands should be sufficient to cover the cost incurred by the agency in processing the sale. The charge for processing may be reduced from the amount required above where the agency has sufficient basis to show that the interests of the trust, as a whole, would materially benefit from such reduction.