CASH BOND FORM

School and Institutional
Trust Lands Administration
675 East 500 South, Suite 500
Salt Lake City, UT 84102-2818

FOR SITLA USE:
Bond No. _____
Receipt No. _____
Receipt Date. _____

STATE OF UTAH
BOND OF LESSEE

KNOW ALL MEN BY THESE PRESENTS, that , _____, as principal, is held and firmly bound unto the State of Utah in the sum of _____ dollars ($_____.00) lawful money of the United States to be paid to the School and Institutional Trust Lands Administration, as agent for the State of Utah, for the use and benefit of the State of Utah, for which payment, will and truly to be made, we bind ourselves, and each of us, and each of our heirs, executors, administrators, successors, sublessees, and assignees, jointly and severally by these presents.

Signed with our hands and sealed this _____ day of _____, 20_____.

The condition of the foregoing obligation is such that,

WHEREAS, The State of Utah, as Lessor, issued a Special Use Lease No. _____, dated _____, as now or hereafter amended, for the purpose of _____
_____.

NOW, THEREFORE, the principal shall be obligated to pay all moneys, rentals, royalties, cost of reclamation, damages to the surface and improvements thereon and any other costs which arise by operation of the above described lease(s) accruing to the Lessor and shall fully comply with all other terms and conditions of said lease, the rules, regulations, and policies relating thereto of the School and Institutional Trust Lands Board of Trustees and the School and Institutional Trust Lands Administration as they may now exist or may from time to time be modified or amended. This obligation is in effect even if the principal has conveyed the lease agreement to a successor in interest. If the principal fully satisfies the above described obligations, then the principal's obligation to make payment to the State of Utah is void and of no effect, otherwise, it shall remain in full force and effect until released by the School and Institutional Trust Lands Administration.

Signed, sealed and delivered
in the presence of:

PRINCIPAL AND WITNESS:

_____ _____
Principal Sign Witness Sign

_____ _____
Principal Name Witness Name

_____

_____

_____

_____
Lessee Name and Address