



State of Utah
School and Institutional
Trust Lands Administration

675 East 500 South #500
Salt Lake City, UT 84102-2818
Telephone No. (801)538-5100
Fax No. (801)355-0922
Web site: trustlands.utah.gov

BOND NUMBER: _____
Corporate Surety Bond
Date: _____

BOND OF LESSEE

KNOW ALL MEN BY THESE PRESENTS, that we _____
of _____ as principal and
_____, as surety, are held and firmly bound unto
the State of Utah in the sum of _____ Dollars (\$_____) lawful money of the United
States to be paid to the School & Institutional Trust Lands Administration, as agent for the State of Utah, for the use and benefit of the
State of Utah, and of any patentee or purchaser of any portion of the land covered by the hereinafter described lease heretofore sold or
which may hereafter be sold with a reservation to the State of Utah, on the surface or of other mineral deposits of any portion of such
lands, for which payment, well and truly to be made, we bind ourselves, and each of us, and each of our heirs, executors,
administrators, successors, sublessees, and assignees, jointly and severally by these presents.

Signed with our hands and sealed this _____ day of _____, 20_____.

The condition of the foregoing obligation is such that,

WHEREAS, The State of Utah, as Lessor, issued a(n) _____ lease, Lease Number
_____ and dated _____, to _____ as lessee
(and said lease has been duly assigned under date of _____
to _____) to drill for, mine, extract, and remove all of the
_____ deposits in and under the following described lands, to wit:

NOW, THEREFORE, the principal and surety shall be obligated to pay all monies, rentals, royalties, costs of reclamation, damages to the surface and improvements thereon and any other damages, costs, expenses, penalties, interest or liabilities which arise by operation of or in connection with the above described lease(s) accruing to the Lessor and shall fully comply with all other terms and conditions of said lease, the rules, regulations, and policies relating thereto of the School & Institutional Trust Lands Administration, the Board of Oil, Gas and Mining, and the Division of Oil, Gas and Mining as they may now exist or may from time to time be modified or amended. This obligation is in effect even if the principal has conveyed part of its interest to a successor in interest. If the principal fully satisfies the above described obligations, then the surety's obligation to make payment to the State of Utah is void and of no effect, otherwise, it shall remain in full force and-effect until released by the School & Institutional Trust Lands Administration.

Signed, sealed and delivered in the presence of:

Witness

_____ (SEAL)
Principal

Witness

BONDING COMPANY BY _____

Attest: _____

APPROVED AS TO FORM
SEAN D. REYES
Attorney General

Resident Agent: _____

Bonding Co. Address: _____