

October 2, 2014

**COMPETITIVE LEASE OFFERING
FOR OIL, GAS AND ASSOCIATED HYDROCARBONS
AND OTHER MINERAL COMMODITIES
(Bids to be opened October 27, 2014)**

STATE OF UTAH
SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION
675 EAST 500 SOUTH, SUITE 500
SALT LAKE CITY, UT 84102-2818
(801) 538-5100

OIL, GAS AND ASSOCIATED HYDROCARBONS LEASING UNITS

The oil, gas and hydrocarbon leases on the lands listed below have expired and the lands are available for leasing. These lands are hereby offered for oil, gas and associated hydrocarbons lease by competitive filing by the State of Utah, School and Institutional Trust Lands Administration, at a **16-2/3% royalty rate, 5-year term**, unless otherwise specified for the individual leasing unit, in accordance with the provisions of State law and the Rules Governing the Management and Use of Trust Lands in Utah. The offering of these lands for leasing of oil, gas and associated hydrocarbons does not guarantee that there are deposits of oil, gas and associated hydrocarbons on these lands. **The filing period ends at 5:00 P.M., Friday, October 24, 2014.** Each application should include only one leasing unit per application and must be on Form B (rev. 6/08), Oil, Gas and Associated Hydrocarbons Competitive Lease Offering Application, or copies thereof. Form B (rev. 6/08) must be accompanied by two checks, one for the bonus bid for the leasing unit and one check for \$30.00 to cover the application fee. All application fees are forfeited to the Trust Lands Administration. The minimum acceptable bid is **\$2.00 per net acre or fractional part thereof** unless otherwise noted. Each bid is for the first year of the lease. Each application must be submitted in a separate, sealed envelope marked: **“Sealed bid for competitive filing on Leasing Unit No. _____ being offered for oil, gas and associated hydrocarbons leasing. Bids to be opened at 10:00 A.M., Monday, October 27, 2014, at the School and Institutional Trust Lands Administration office at 675 East 500 South, Suite 500, Salt Lake City, UT 84102-2818.”** No bid will be accepted unless it includes: (1) All the lands offered in a particular leasing unit, (2) the entire bonus bid, and (3) is submitted in the manner required on Form B (rev. 6/08). The bid checks of all unsuccessful applicants will be returned to the applicant. **LEASING UNITS RECEIVING NO BIDS MAY BE OFFERED THROUGH ENERGYNET INTERNET BIDDING SYSTEM AT <http://www.energynet.com/> INTERACTIVE OIL, GAS & HYDROCARBONS COMPETITIVE APPLICATION FORM B (rev. 6/08) IS NOW AVAILABLE ON OUR WEBSITE <http://trustlands.utah.gov/>. TAB TO THE RESOURCES SECTION AT THE TOP OF THE HOME PAGE AND CLICK ON THE FORMS & APPLICATIONS LINK. SCROLL DOWN TO THE OIL & GAS FORMS.**

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
1	<u>T4S, R25E, SLB&M</u> Sec. 36: Lots 1(32.98), 2(33.91), 3(34.77), 4(34.96), W $\frac{1}{2}$ W $\frac{1}{2}$ [All]	Uintah 296.62 Acres
2	<u>T5S, R23E, SLB&M</u> Sec. 36: All	Uintah 640.00 Acres
3	<u>T5S, R24E, SLB&M</u> Sec. 16: All	Uintah 640.00 Acres
4	<u>T5S, R25E, SLB&M</u> Sec. 30: All	Uintah 640.00 Acres
5	<u>T5S, R25E, SLB&M</u> Sec. 32: Lots 1(37.80), 2(37.41), 3(37.01), 4(36.62), N $\frac{1}{2}$, N $\frac{1}{2}$ S $\frac{1}{2}$ [All]	Uintah 628.84 Acres
6	<u>T5S, R25E, SLB&M</u> Sec. 36: Lots 1(34.55), 2(34.68), 3(34.81), 4(31.63), 5(27.27), W $\frac{1}{2}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$ [All]	Uintah 282.94 Acres
7	<u>T6S, R23E, SLB&M</u> Sec. 2: Lots 1(7.90), 2(7.74), 3(7.58), 4(7.42), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ [All]	Uintah 510.64 Acres
8	<u>T6S, R24E, SLB&M</u> Sec. 2: Lots 1(8.11), 2(7.93), 3(7.75), 4(7.57), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ [All] Sec. 3: Lot 3(7.05), SE $\frac{1}{4}$ NW $\frac{1}{4}$ [Lot aka S $\frac{1}{2}$ S $\frac{1}{2}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$] Sec. 10: NW $\frac{1}{4}$ NW $\frac{1}{4}$	Uintah 598.41 Acres
9	<u>T6S, R24E, SLB&M</u> Sec. 16: All	Uintah 640.00 Acres
10	<u>T6S, R24E, SLB&M</u> Sec. 32: All	Uintah 640.00 Acres
11	<u>T6S, R24E, SLB&M</u> Sec. 36: All	Uintah 640.00 Acres

COMPETITIVE LEASE OFFERING

October 27, 2014

Page Three

Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
12	<u>T6S, R25E, SLB&M</u> Sec. 2: Lots 1(8.92), 2(8.77), 3(8.62), 4(8.47), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ [All]	Uintah 514.78 Acres
13	<u>T6S, R25E, SLB&M</u> Sec. 16: All	Uintah 640.00 Acres
14	<u>T6S, R25E, SLB&M</u> Sec. 36: Lots 1(5.64), 2(43.20), 3(45.00), 4(44.96), 5(43.15), 6(5.28), 7(4.95), 8(41.65), 9(41.07), 10(41.13), 11(41.71), 12(4.67) [All]	Uintah 362.41 Acres
15	<u>T10S, R17E, SLB&M</u> Sec. 16: NE $\frac{1}{4}$ NE $\frac{1}{4}$	Duchesne 40.00 Acres
16	<u>T10S, R24E, SLB&M</u> Sec. 36: E $\frac{1}{2}$ E $\frac{1}{2}$	Uintah 160.00 Acres
17	<u>T10S, R25E, SLB&M</u> Sec. 32: All Sec. 36: Lots 1(35.91), 2(35.94), 3(35.96), 4(35.99), W $\frac{1}{2}$ W $\frac{1}{2}$ [All]	Uintah 943.80 Acres
18	<u>T11S, R14E, SLB&M</u> Sec. 2: Lots 1(39.55), 2(39.76), 3(43.00), 4(21.62), 5(37.57), S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ [All]	Duchesne 581.50 Acres
19	<u>T11S, R14E, SLB&M</u> Sec. 16: All	Duchesne 640.00 Acres
20	<u>T11S, R21E, SLB&M</u> Sec. 32: E $\frac{1}{2}$	Uintah 320.00 Acres
21	<u>T11S, R21E, SLB&M</u> Sec. 36: E $\frac{1}{2}$	Uintah 320.00 Acres
22	<u>T12S, R14E, SLB&M</u> Sec. 32: All	Carbon 640.00 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
23	<u>T13S, R7E, SLB&M</u> Sec. 36: All	Carbon 640.00 Acres
24	<u>T14S, R10E, SLB&M</u> Sec. 16: NW $\frac{1}{4}$ NW $\frac{1}{4}$	Carbon 40.00 Acres
25	<u>T14S, R11E, SLB&M</u> Sec. 16: All	Carbon 640.00 Acres
26	<u>T14S, R11E, SLB&M</u> Sec. 32: N $\frac{1}{2}$, N $\frac{1}{2}$ S $\frac{1}{2}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 33: NE $\frac{1}{4}$ NW $\frac{1}{4}$	Carbon 640.00 Acres
27	<u>T14S, R24E, SLB&M</u> Sec. 16: All	Uintah 640.00 Acres
28	<u>T17S, R6E, SLB&M</u> Sec. 36: Lots 1(40.67), 2(40.80), 3(39.98), 4(40.08), 5(40.18), 6(40.03), 7(40.05), 8(40.20), E $\frac{1}{2}$ [All]	Emery 641.99 Acres
29	<u>T17S, R24E, SLB&M</u> Sec. 36: All	Grand 640.00 Acres
30	<u>T17S, R25E, SLB&M</u> Sec. 32: All	Grand 640.00 Acres
31	<u>T18S, R24E, SLB&M</u> Sec. 16: All	Grand 640.00 Acres
32	<u>T18S, R24E, SLB&M</u> Sec. 32: All	Grand 640.00 Acres
33	<u>T18S, R24E, SLB&M</u> Sec. 36: All	Grand 640.00 Acres
34	<u>T18S, R25E, SLB&M</u> Sec. 2: Lots 1(39.96), 2(39.94), 3(39.94), 4(39.92), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ [All]	Grand 639.76 Acres
35	<u>T18S, R25E, SLB&M</u> Sec. 16: All	Grand 640.00 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
36	<u>T18S, R25E, SLB&M</u> Sec. 36: All	Grand 640.00 Acres
37	<u>T18S, R26E, SLB&M</u> Sec. 32: All	Grand 640.00 Acres
38	<u>T19S, R23E, SLB&M</u> Sec. 36: All	Grand 640.00 Acres
39	<u>T19S, R25E, SLB&M</u> Sec. 16: All	Grand 640.00 Acres
40	<u>T19S, R25E, SLB&M</u> Sec. 32: All	Grand 640.00 Acres
41	<u>T19S, R25E, SLB&M</u> Sec. 36: All	Grand 640.00 Acres
42	<u>T20S, R24E, SLB&M</u> Sec. 2: Lot 4(45.07), SW ¹ / ₄ NE ¹ / ₄ , S ¹ / ₂ NW ¹ / ₄ [Lot aka NW ¹ / ₄ NW ¹ / ₄]	Grand 165.07 Acres
43	<u>T20S, R25E, SLB&M</u> Sec. 2: Lots 1(44.20), 2(44.06), 3(43.90), 4(43.76), S ¹ / ₂ N ¹ / ₂ , S ¹ / ₂ [All]	Grand 655.92 Acres
44	<u>T20S, R25E, SLB&M</u> Sec. 10: SW ¹ / ₄ NE ¹ / ₄ , N ¹ / ₂ SW ¹ / ₄ , NW ¹ / ₄ SE ¹ / ₄ Sec. 16: All	Grand 800.00 Acres
45	<u>T21S, R19E, SLB&M</u> Sec. 16: All	Grand 640.00 Acres
46	<u>T21S, R19E, SLB&M</u> Sec. 34: E ¹ / ₂ , NE ¹ / ₄ SW ¹ / ₄ , S ¹ / ₂ SW ¹ / ₄	Grand 440.00 Acres
47	<u>T21S, R20E, SLB&M</u> Sec. 16: All	Grand 640.00 Acres
48	<u>T21S, R20E, SLB&M</u> Sec. 32: W ¹ / ₂ NW ¹ / ₄ , SW ¹ / ₄	Grand 240.00 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
49	<u>T21S, R20E, SLB&M</u> Sec. 36: All	Grand 640.00 Acres
50	<u>T21S, R21E, SLB&M</u> Sec. 32: All	Grand 640.00 Acres
51	<u>T21S, R24E, SLB&M</u> Sec. 36: All	Grand 640.00 Acres
52	<u>T21S, R25E, SLB&M</u> Sec. 32: All	Grand 640.00 Acres
53	<u>T21S, R25E, SLB&M</u> Sec. 36: All	Grand 640.00 Acres
54	<u>T21S, R26E, SLB&M</u> Sec. 32: Lots 1(54.47), 2(53.42), 3(51.68), 4(49.95), W ¹ / ₂ E ¹ / ₂ , W ¹ / ₂ [All]	Grand 689.52 Acres
55	<u>T22S, R6E, SLB&M</u> Sec. 3: SE ¹ / ₄ NE ¹ / ₄ Sec. 20: SE ¹ / ₄ SW ¹ / ₄ , NE ¹ / ₄ SE ¹ / ₄ , S ¹ / ₂ SE ¹ / ₄ Sec. 29: SW ¹ / ₄ NE ¹ / ₄ , SE ¹ / ₄ NW ¹ / ₄ , NW ¹ / ₄ SE ¹ / ₄	Emery 320.00 Acres
56	<u>T22S, R18E, SLB&M</u> Sec. 9: Lot 1(17.50) [Part of N ¹ / ₂ NW ¹ / ₄ NE ¹ / ₄] Sec. 16: All	Grand 657.50 Acres
57	<u>T22S, R21E, SLB&M</u> Sec. 16: All	Grand 640.00 Acres
58	<u>T22S, R24E, SLB&M</u> Sec. 2: Lot 1(51.01), S ¹ / ₂ NE ¹ / ₄ , S ¹ / ₂ [Lot aka NE ¹ / ₄ NE ¹ / ₄]	Grand 451.01 Acres
59	<u>T22S, R24E, SLB&M</u> Sec. 32: W ¹ / ₂	Grand 320.00 Acres
60	<u>T22S, R25E, SLB&M</u> Sec. 2: Lots 1(10.32), 2(10.29), 3(10.25), 4(10.22), 5(40.00), 6(40.00), 7(40.00), 8(40.00), S ¹ / ₂ N ¹ / ₂ , S ¹ / ₂ [All]	Grand 681.08 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
61	<u>T22S, R25E, SLB&M</u> Sec. 16: All	Grand 640.00 Acres
62	<u>T23S, R26E, SLB&M</u> Sec. 16: Lots 1(14.54), 2(13.16), 3(11.80), 4(10.42), W $\frac{1}{2}$ [All] Sec. 32: N $\frac{1}{2}$ N $\frac{1}{2}$	Grand 529.92 Acres
63	<u>T28S, R26E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
64	<u>T29S, R26E, SLB&M</u> Sec. 16: Lots 1(4.88), 2(4.78), 3(4.78), 4(5.37), W $\frac{1}{2}$ [All]	San Juan 339.81 Acres
65	<u>T29.5S, R23E, SLB&M</u> Sec. 36: SW $\frac{1}{4}$ SE $\frac{1}{4}$	San Juan 40.00 Acres
66	<u>T30S, R21E, SLB&M</u> Sec. 2: Lots 1(42.73), 2(42.55), 3(42.37), 4(42.19), 5(40.00), 6(40.00), 7(40.00), 8(40.00), 9(40.00), 10(40.00), 11(40.00), 12(40.00), 13(40.00), 14(40.00), 15(40.00), 16(40.00), 17(40.00), 18(40.00), 19(40.00), 20(40.00), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ [All]	San Juan 1,289.84 Acres
67	<u>T31S, R22E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
68	<u>T31S, R24E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
69	<u>T32S, R22E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
70	<u>T36S, R21E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
71	<u>T36S, R21E, SLB&M</u> Sec. 32: E $\frac{1}{2}$, S $\frac{1}{2}$ SW $\frac{1}{4}$	San Juan 400.00 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
72	<u>T36S, R21E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
73	<u>T37S, R25E, SLB&M</u> Sec. 2: Lots 1(38.40), 2(38.31), 3(38.23), 4(38.14), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ [All]	San Juan 633.08 Acres
74	<u>T38S, R21E, SLB&M</u> Sec. 2: Lots 1(41.20), 2(41.21), 3(41.21), 4(41.22), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ [All]	San Juan 644.84 Acres
75	<u>T38S, R21E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
76	<u>T39S, R25E, SLB&M</u> Sec. 2: Lots 1(40.02), 2(40.05), 3(40.09), 4(40.12), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ [All]	San Juan 640.28 Acres
77	<u>T3N, R17E, SLB&M</u> Sec. 15: NE $\frac{1}{4}$ SW $\frac{1}{4}$, W $\frac{1}{2}$ SW $\frac{1}{4}$ Sec. 16: Lots 1(37.86), 2(37.98), 3(38.10), 4(38.22), S $\frac{1}{2}$ [All] Sec. 22: NW $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 28: N $\frac{1}{2}$ NE $\frac{1}{4}$	Daggett/Summit 712.16 Acres

METALLIFEROUS MINERALS LEASING UNITS

The metalliferous mineral leases on the lands listed below have expired or been cancelled and the lands are available for leasing. These lands are hereby offered for metalliferous minerals lease by competitive filing with the State of Utah, School and Institutional Trust Lands Administration, at a **10-year term**, in accordance with the provisions of State law and Rules Governing the Management and Use of Trust Lands in Utah. **The offering of these lands for lease of metalliferous minerals does not guarantee that there are deposits of metalliferous minerals on the selected parcels.** The Metalliferous Mineral lease carries a royalty rate of eight (8%) for fissionable metalliferous minerals and four (4%) for non-fissionable metalliferous minerals. **The filing period ends at 5:00 P.M., Friday, October 24, 2014.** Each applicant should include only one leasing unit per application which must be on the Competitive Lease Offering Application, Metalliferous Mineral Lease Form C-2 (rev. 6/08), or copies thereof as attached to this offering. The lease application must be accompanied by **two** checks – one for the bonus bid for the leasing unit and one check for the \$30.00 application fee. All application fees are forfeited to the Trust Lands Administration. **Minimum annual rental, regardless of acreage shall be no less than \$500.00 or \$1.00 per acre, whichever is larger.** The minimum acceptable bid is \$500.00 for lease units containing less than 500 acres or for units containing more than 500 acres, \$1.00 per acre (fractional acres are rounded up to one full acre for each lease unit). The bid is applied to the first year rental payment. Each application must be submitted in a separate, sealed envelope marked: **“Sealed bid for competitive filing on Leasing Unit No. _____ being offered for metalliferous minerals leasing. Bids to be opened at 10:00 A.M., Monday, October 27, 2014, at the School and Institutional Trust Lands Administration’s office at 675 East 500 South, Suite 500, Salt Lake City, Utah 84102-2818.”** No bid will be accepted unless it includes: (1) All the lands offered in a particular lease unit, (2) a separate check for the entire bonus bid and a separate check of \$30.00 for the application fee, and (3) is submitted in the manner required on the Competitive Lease Offering Application, Metalliferous Minerals Application Form C-2 (rev. 6/08). Bid checks of all unsuccessful applicants will be returned to the applicant. **INTERACTIVE METALLIFEROUS MINERALS COMPETITIVE APPLICATION FORM C-2 (rev. 6/08) IS NOW AVAILABLE ON OUR WEBSITE <http://trustlands@utah.gov/> . TAB TO THE RESOURCES SECTION AT THE TOP OF THE HOME PAGE AND CLICK ON THE FORMS & APPLICATIONS LINK. SCROLL DOWN TO THE HARD ROCK AND INDUSTRIAL MATERIALS FORMS.**

METALLIFEROUS MINERALS LEASING UNITS

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
78	<u>T18S, R26E, SLB&M</u> Sec. 32: All	Grand 640.00 Acres

COMPETITIVE LEASE OFFERING
October 27, 2014

Metalliferous Minerals

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
79	<u>T23S, R24E, SLB&M</u> Sec. 36: All	Grand 640.00 Acres
80	<u>T12S, R7W, SLB&M</u> Sec. 16: All	Juab 640.00 Acres
81	<u>T19S, R11W, SLB&M</u> Sec. 16: All	Millard 640.00 Acres

BITUMINOUS SANDS – ASPHALTIC SANDS LEASING UNITS

The lands listed below are available for lease under the bituminous sands – asphaltic sands (“tar sands”) lease category. As defined by administrative rule, R-850-22-200, the term “bituminous – asphaltic sands” means rock or sand impregnated with asphalt or heavy oil and is synonymous with the term “tar sands”. This lease category does not cover any substances, either combustible or non-combustible, which are produced in a gaseous or rarefied state at ordinary temperature and pressure conditions other than gas which results from artificial introduction of heat. Nor does this category embrace any liquid hydrocarbon substance which occurs naturally in a liquid form in the earth regardless of depth, including drip gasoline or other natural condensate recovered from gas. The bituminous – asphaltic sands category does not include coal, oil shale, or gilsonite. **The Trust Lands Administration does not guarantee that there are deposits of bituminous – asphaltic sands on the selected lands.** The offered lands have been designated a multiple mineral development (MMD) area and will be managed under Agency rule R850-22-1000. The lands are hereby offered for lease by competitive filing at an initial royalty rate of 8% of the gross value of each marketable product. Minimum annual rental shall be the greater of \$1.00 per acre or \$500.00 in the case where parcels are less than 500 acres. The lease will also carry an advanced minimum royalty payment of \$10.00 per acre which will be an annual payment in addition to the annual rental payment. **The minimum acceptable bonus bid is \$500.00 or \$1.00 per acre, whichever is greater, for the first year rental, plus \$10.00 per acre for the first year’s annual advanced minimum royalty.** Annual rental and advanced annual minimum royalty can be deducted from actual production royalties for the year in which they accrue. **The filing period ends at 5:00 P.M., Friday, October 24, 2014.** Each applicant should include only one leasing unit per application which must be on the Competitive Lease Offering Application, Bituminous – Asphaltic Sands Lease Form D-3 (rev. 6/08), or copies thereof, as attached to this offering. The application must be accompanied by **two** checks – one check for the bonus bid for the leasing unit and one check for the \$30.00 application fee. All application fees are forfeited to the Trust Lands Administration. Each application must be submitted in a separate, sealed envelope marked: **“Sealed bid for competitive filing on Leasing Unit, No. _____ being offered for bituminous-asphaltic sands leasing. Bids to be opened at 10:00 A.M., Monday, October 27, 2014, at the School and Institutional Trust Lands Administration office at 675 East 500 South, Suite 500, Salt Lake City, Utah 84102-2818.”** No bid will be accepted unless it includes: (1) all the lands offered in a particular lease unit, (2) the entire bonus bid and \$30.00 application fee, and (3) is submitted in the manner required on Bituminous – Asphaltic Sands application form. Bid checks of all unsuccessful applicants will be returned to the applicant. The Director reserves the right to reject any or all bids if determined to be in the interest of the trust. **INTERACTIVE BITUMINOUS- ASPHALTIC SANDS APPLICATION FORM D-3 (rev. 06/08) IS NOW AVAILABLE ON OUR WEB SITE <http://trustlands@utah.gov/> . CLICK ON THE FORMS AND APPLICATIONS LINK AND SCROLL DOWN TO THE HARD ROCK AND INDUSTRIAL MATERIALS FORMS.**

COMPETITIVE LEASE OFFERING

October 27, 2014

Page Twelve

Bituminous Sands – Asphaltic Sands

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
82	<u>T13S, R14E, SLB&M</u> Sec. 20: NE ¹ / ₄ NE ¹ / ₄ , S ¹ / ₂ NE ¹ / ₄ , SE ¹ / ₄ Sec. 21: SW ¹ / ₄ NE ¹ / ₄ , NE ¹ / ₄ NW ¹ / ₄ , S ¹ / ₂ NW ¹ / ₄ , SW ¹ / ₄ , W ¹ / ₂ SE ¹ / ₄ Sec. 28: NE ¹ / ₄ NE ¹ / ₄ , S ¹ / ₂ NE ¹ / ₄ , W ¹ / ₂ , SE ¹ / ₄ Sec. 29: NE ¹ / ₄ Sec. 33: N ¹ / ₂ NE ¹ / ₄ NE ¹ / ₄ , NW ¹ / ₄ NE ¹ / ₄ , N ¹ / ₂ NW ¹ / ₄	Carbon 1,580.00 Acres
83	<u>T14S, R14E, SLB&M</u> Sec. 5: SW ¹ / ₄ NE ¹ / ₄ , SE ¹ / ₄ NW ¹ / ₄ Sec. 16: All Sec. 24: E ¹ / ₂ NE ¹ / ₄ <u>T14S, R15E, SLB&M</u> Sec. 31: Lot 3(38.95), E ¹ / ₂ NE ¹ / ₄ [Lot aka NW ¹ / ₄ SW ¹ / ₄]	Carbon 918.95 Acres

POTASH LEASING UNITS

The lands listed below are available for lease under the potash lease category. These lands are hereby offered for potash lease by competitive filing with the State of Utah, School and Institutional Trust Lands Administration, at a **10-year term**, in accordance with the provisions of State law and the Rules Governing the Management and Use of Trust Lands in Utah. **The offering of these lands for lease of potash does not guarantee that there are deposits of potash on the lands.** Each application must include all the lands in the leasing unit and must be on the Competitive Lease Offering Application, Potash Lease Form F (rev.6/08), or copies thereof, as attached to this lease offering. **The filing period ends at 5:00 PM, Friday, October 24, 2014.** Each application should include the leasing unit number and be accompanied by **two** checks, one for the bonus bid for the leasing unit and one check in the amount of \$30.00 to cover the application fee. All application fees are forfeited to the Trust Lands Administration. **The minimum acceptable bid is \$10.00 per net acre and for each fractional part of an acre (fractional acres are rounded up to one full acre for each lease unit). The minimum bid shall apply to the first year annual lease rental.** The lands are hereby offered for lease by competitive filing at an initial royalty rate of 5% of the gross value of the leased substance. Annual rentals for the first five (5) lease years will be \$4.00 per acre. Commencing with the sixth (6th) lease year the annual rental will be increased by \$1.00 per acre each year succeeding the fifth (5th) lease year. The application must be submitted in a separate, sealed envelope marked: **“Sealed bid for competitive filing on Lease Unit No. _____, being offered for potash leasing. Bids to be opened at 10:00 AM, Monday, October 27, 2014, at the School and Institutional Trust Lands Administration office at 675 East 500 South, Suite 500, Salt Lake City, Utah 84102.”** No bid will be accepted unless it includes: 1) all the lands offered in a particular leasing unit, 2) the entire bonus bid, and 3) is submitted on the attached Competitive Lease Offering Application, Potash Application Form F (rev. 6/08). The bid checks of all unsuccessful applications will be returned to the applicant. **INTERACTIVE POTASH COMPETITIVE APPLICATION FORM F (rev. 6/08) IS NOW AVAILABLE ON OUR WEB SITE <http://trustlands@utah.gov/>. CLICK ON THE FORMS AND APPLICATIONS LINK AND SCROLL DOWN TO THE HARD ROCK AND INDUSTRIAL MATERIALS FORMS.**

POTASH LEASING UNITS

COMPETITIVE LEASE OFFERING

October 27, 2014

Page Fourteen

Potash

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
84	<u>T1S, R16W, SLB&M</u> Sec. 2: Lots 1(38.18), 2(38.20), 3(38.24), 4(38.26), S½N½, S½ [All] Sec. 16: All Sec. 27: W½ Sec. 34: W½ Sec. 36: All	Tooele 2,552.88 Acres
85	<u>T1S, R16W, SLB&M</u> Sec. 19: Lots 1(34.97), 2(34.98), 3(35.00), 4(35.01), E½, E½W½ [All] Sec. 20: All Sec. 30: Lots 1(35.02), 2(35.02), 3(35.02), 4(35.02), E½, E½W½ [All] Sec. 31: Lots 1(35.02), 2(35.03), 3(35.03), 4(35.04), E½, E½W½ [All]	Tooele 2,500.16 Acres
86	<u>T1S, R16W, SLB&M</u> Sec. 28: All Sec. 29: All Sec. 32: All Sec. 33: All	Tooele 2,560.00 Acres
87	<u>T1S, R17W, SLB&M</u> Sec. 2: Lots 1(39.22), 2(39.22), S½NE¼, SE¼ [Lots aka N½NE¼] Sec. 21: E½E½ Sec. 22: NE¼NE¼, W½NW¼NE¼, W½, S½SE¼ Sec. 28: E½E½ Sec. 33: E½E½	Tooele 1,258.44 Acres
88	<u>T1S, R17W, SLB&M</u> Sec. 23: All Sec. 24: All Sec. 25: All Sec. 26: All	Tooele 2,560.00 Acres
89	<u>T1S, R17W, SLB&M</u> Sec. 27: All Sec. 34: All Sec. 35: All Sec. 36: All	Tooele 2,560.00 Acres

COMPETITIVE LEASE OFFERING

October 27, 2014

Page Fifteen

Potash

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
90	<u>T2S, R16W, SLB&M</u> Sec. 2: Lots 1(41.29), 2(41.23), 3(41.17), 4(41.11), S½N½, S½ [All] Sec. 3: Lots 1(41.05), 2(40.99), 3(40.93), 4(40.87), S½N½, S½ [All] Sec. 4: Lots 1(40.81), 2(40.75), 3(40.69), 4(40.63), S½N½, S½ [All] Sec. 5: Lots 3(40.44), 4(40.37), S½NW¼, SW¼ [Lots aka N½NW¼]	Tooele 2,252.33 Acres
91	<u>T2S, R16W, SLB&M</u> Sec. 6: Lots 1(40.30), 2(40.21), 3(40.13), 4(41.51), 5(41.52), 6(41.58), 7(41.63), S½NE¼, SE¼NW¼, E½SW¼, SE¼ [All] Sec. 7: Lots 1(41.68), 2(41.74), 3(41.78), 4(41.84), E½, E½W½ [All] Sec. 8: W½ Sec. 9: N½ Sec. 10: N½	Tooele 2,253.92 Acres
92	<u>T2S, R16W, SLB&M</u> Sec. 15: All Sec. 16: All Sec. 17: W½ Sec. 18: Lots 1(41.89), 2(41.94), 3(42.00), 4(42.05), E½, E½W½ [All]	Tooele 2,247.88 Acres
93	<u>T2S, R17W, SLB&M</u> Sec. 1: Lots 1(40.00), 2(40.00), 3(40.00), 4(40.00), S½N½, S½ [All] Sec. 2: Lots 1(39.99), 2(39.95), 3(39.93), 4(39.89), S½N½, S½ [All] Sec. 3: Lots 1(39.88), 2(39.88), 3(39.88), 4(39.88), S½N½, S½ [All] Sec. 4: Lot 1(39.89), SE¼NE¼, E½SE¼ [Lot aka NE¼NE¼] Sec. 9: E½E½ Sec. 16: E½	Tooele 2,559.17 Acres
94	<u>T2S, R17W, SLB&M</u> Sec. 10: All Sec. 11: All Sec. 12: All	Tooele 1,920.00 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
95	<u>T2S, R17W, SLB&M</u> Sec. 13: All Sec. 14: All Sec. 15: All	Tooele 1,920.00 Acres
96	<u>T1N, R16W, SLB&M</u> Sec. 16: All Sec. 32: All Sec. 36: All	Tooele 1,920.00 Acres



675 East 500 South #500
 Salt Lake City, UT 84102-2818
 Telephone No. (801)538-5100
 Fax No. (801)355-0922
 Web site: trustlands.utah.gov

Date: _____

**COMPETITIVE LEASE OFFERING APPLICATION
 OIL, GAS AND ASSOCIATED HYDROCARBONS**

Applicant Name: _____

Address: _____

City: _____

State: _____ **Zip Code:** _____

Phone: _____

Applicant hereby applies for an oil, gas & associated hydrocarbons lease on the following described leasing unit located in _____ County, State of Utah, as listed on the Lease Offering.

OFFICE USE ONLY	
APPLICATION NO.	_____
SCH	_____
MH	_____
NS	_____
SM	_____
UNIV	_____
DEAF	_____
IB	_____
USH	_____
SYDC	_____
RES	_____
PB	_____
USU	_____
OTHER	_____
TOTAL	_____
Checked by:	_____

Leasing Unit No.*	Section(s)	Twn	Rng	Meridian	Acres
	Total				

REQUIREMENTS AND CONDITIONS: 1) One leasing unit per application form; 2) Applicants are required to submit a check in the amount of \$30.00 as a non-refundable application fee AND a separate check in the amount of the bonus bid; 3) All application fees are forfeited to the School and Institutional Trust Lands Administration; 4) The Applicant offers a minimum bid of \$40.00 or \$2.00 per acre or fraction thereof per annum rental, whichever is greater; 5) Applicant does hereby bid and deposit with this application the sum of \$_____ as first year's rental and as a bonus amount to secure a lease for the above described leasing unit; 6) Bonus bid checks will be returned to unsuccessful applicants.

The successful Applicant must accept an oil, gas and associated hydrocarbons lease in the form currently offered by the School and Institutional Trust Lands Administration subject to the requirements of the laws of the State of Utah and the rules governing the management of the School and Institutional Trust Lands Administration. Failure of funds or failure to execute a lease within 30 days of receipt shall constitute a forfeiture of the bonus bid and termination of the lease agreement. If the applicant is a firm, association or corporation, the date such entity became qualified to do business in the state of Utah was _____.

 Applicant's Signature

By: _____
 ** (Attorney-in-fact) Signature

** Application filed by an attorney-in-fact in behalf of the applicant shall not be accepted unless there is sufficient evidence on file with the Trust Lands Administration that the applicant authorized the attorney-in-fact to apply for and execute the lease in his behalf.

This bid form cannot be used for bidding on either surface lands or other mineral commodities. (See SITLA Rule R850-3-300.) For questions or information call (801) 538-5100.



675 East 500 South #500
 Salt Lake City, UT 84102-2818
 Telephone No. (801)538-5100
 Fax No. (801)355-0922
 Web site: trustlands.utah.gov

Date: _____

**COMPETITIVE LEASE OFFERING APPLICATION
 METALLIFEROUS MINERALS APPLICATION**

Applicant Name: _____

Address: _____

City: _____

State: _____ **Zip Code:** _____

Phone: _____

OFFICE USE ONLY	
APPLICATION NO. _____	
SCH	_____
MH	_____
NS	_____
SM	_____
UNIV	_____
DEAF	_____
IB	_____
USH	_____
SYDC	_____
RES	_____
PB	_____
USU	_____
OTHER	_____
TOTAL	_____
Checked by: _____	

Applicant hereby applies for a mineral lease on the following described leasing unit as listed on the Lease Offering, situated in _____ County, State of Utah, for the purpose of mining the following mineral(s) therefrom: MetAlliferous Minerals.

Leasing Unit No.*	Section(s)	Twn	Rng	Meridian	Acres
Total					

REQUIREMENTS AND CONDITIONS: 1) One leasing unit per application form; 2) Applicants are required to submit a check in the amount of \$30.00, as a nonrefundable application fee, AND a separate check in the amount of the bonus bid; 3) All application fees are forfeited to the School and Institutional Trust Lands Administration; 4)The Applicant offers a minimum bid of \$500.00 per lease unit, regardless of acreage, or \$1.00 per acre, (fractional acres are rounded up to one full acre) whichever is greater; 5) Applicant does hereby bid and deposit with this application a sum of _____ as first years rental and as a bonus amount to secure a lease for the above described lease unit; 6) Bonus bid checks will be returned to unsuccessful applicants.

The successful Applicant must accept a metAlliferous minerals lease in the form currently offered by the School and Institutional Trust Lands Administration subject to the requirements of the laws of the State of Utah and the rules governing the management of the School and Institutional Trust Lands Administration. Failure of funds or failure to execute a lease within 30 days of receipt shall constitute a forfeiture of the bonus bid and termination of the lease agreement. If the applicant is a firm, association or corporation, the date such entity became qualified to do business in the State of Utah was _____.

 Applicant's Signature

By: _____
 ** (Attorney-in-fact) Signature

** Application filed by an attorney-in-fact in behalf of the applicant shall not be accepted unless there is sufficient evidence on file with the Trust Lands Administration that the applicant authorized the attorney-in-fact to apply for and execute the lease in his behalf.

This bid form cannot be used for bidding on either surface or oil, gas & hydrocarbon lands. For questions or information call (801) 538-5100.



675 East 500 South #500
 Salt Lake City, UT 84102-2818
 Telephone No. (801)538-5100
 Fax No. (801)355-0922
 Web site: trustlands.utah.gov

Date: _____

**COMPETITIVE LEASE OFFERING APPLICATION
 BITUMINOUS – ASPHALTIC SANDS**

Applicant Name: _____

Address: _____

City: _____

State: _____ **Zip Code:** _____

Phone: _____

OFFICE USE ONLY	
APPLICATION NO. _____	
SCH	_____
MH	_____
NS	_____
SM	_____
UNIV	_____
DEAF	_____
IB	_____
USH	_____
SYDC	_____
RES	_____
PB	_____
USU	_____
OTHER	_____
TOTAL	_____
Checked by: _____	

Applicant hereby applies for a mineral lease on the following described leasing unit as listed on the Lease Offering, situated in _____ County, State of Utah, for the purpose of mining the following mineral(s) therefrom:
Bituminous – Asphaltic Sands.

Leasing Unit No.*	Section(s)	Twn	Rng	Meridian	Acres
Total					

REQUIREMENTS AND CONDITIONS: 1) One leasing unit per application form; 2) Applicants are required to submit check in the amount of \$30.00, as a nonrefundable application fee, AND a separate check in the amount of the bonus bid; 3) All application fees are forfeited to the School and Institutional Trust Lands Administration; 4) The Applicant offers a minimum bid, and agrees to pay rentals and royalties as described in the particular bituminous – asphaltic sands leasing unit numbered above in this application, as contained in this lease offering; 5) Applicant does hereby bid and deposit with this application a sum of \$ _____ as first years rental and as a bonus amount to secure a lease for the above described leasing unit; 6) Bonus bid checks will be returned to unsuccessful applicants.

The successful applicant must accept a bituminous – asphaltic sands lease in the form currently offered by the School and Institutional Trust Lands Administration subject to the requirements of the laws of the State of Utah and the rules governing the management of the School and Institutional Trust Lands Administration. Failure of funds or failure to execute a lease within 30 days of receipt shall constitute a forfeiture of the bonus bid and termination of the lease agreement. If the applicant is a firm, association or corporation, the date such entity became qualified to do business in the State of Utah was _____.

 Applicant's Signature

By: _____
 ** (Attorney-in-fact) Signature

** Application filed by an attorney-in-fact in behalf of the applicant shall not be accepted unless there is sufficient evidence on file with the Trust Lands Administration that the applicant authorized the attorney-in-fact to apply for and execute the lease in his behalf.

This bid form cannot be used for bidding on either surface or oil, gas & hydrocarbon lands. For questions or information call (801) 538-5100.



675 East 500 South #500
 Salt Lake City, UT 84102-2818
 Telephone No. (801)538-5100
 Fax No. (801)355-0922
 Web site: trustlands.utah.gov

Date: _____

**COMPETITIVE LEASE OFFERING APPLICATION
 POTASH LEASE APPLICATION**

Applicant Name: _____

Address: _____

City: _____

State: _____ **Zip Code:** _____

Phone: _____

OFFICE USE ONLY
APPLICATION NO. _____

SCH	_____
MH	_____
NS	_____
SM	_____
UNIV	_____
DEAF	_____
IB	_____
USH	_____
SYDC	_____
RES	_____
PB	_____
USU	_____
OTHER	_____

TOTAL _____

Checked by: _____

Applicant hereby applies for a mineral lease on the following described leasing unit as listed on the Lease Offering, situated in _____ County, State of Utah, for the purpose of mining the following mineral(s) therefrom: Potash.

Leasing Unit No.*	Section(s)	Twn	Rng	Meridian	Acres
Total					

REQUIREMENTS AND CONDITIONS: 1) One leasing unit per application form; 2) Applicants are required to submit a check in the amount of \$30.00, as a nonrefundable application fee, AND a separate check in the amount of the bonus bid; 3) All application fees are forfeited to the School and Institutional Trust Lands Administration; 4)The Applicant offers a minimum bid of \$10.00 per acre and for each fractional part of an acre (fractional acres are rounded up to one full acre).

The minimum bid shall apply to the first year annual lease rental. Annual rentals for the first five (5) lease years will be \$4.00 per acre. Commencing with the sixth (6th) lease year the annual rental will be increased by \$1.00 per acre each year succeeding the fifth (5th) lease year. Applicant does hereby bid and deposit with this application a sum of \$_____ as first years rental and as a bonus amount to secure a lease for the above described lease unit; 6) Bonus bid checks will be returned to unsuccessful applicants.

The successful Applicant must accept a Potash lease in the form currently offered by the School and Institutional Trust Lands Administration subject to the requirements of the laws of the State of Utah and the rules governing the management of the School and Institutional Trust Lands Administration. Failure of funds or failure to execute a lease within 30 days of receipt shall constitute a forfeiture of the bonus bid and termination of the lease agreement. If the applicant is a firm, association or corporation, the date such entity became qualified to do business in the State of Utah was _____.

 Applicant's Signature

By: _____
 ** (Attorney-in-fact) Signature

** Application filed by an attorney-in-fact in behalf of the applicant shall not be accepted unless there is sufficient evidence on file with the Trust Lands Administration that the applicant authorized the attorney-in-fact to apply for and execute the lease in his behalf.

This bid form cannot be used for bidding on either surface or oil, gas & hydrocarbon lands. For questions or information call (801) 538-5100.