

October 4, 2012

**COMPETITIVE LEASE OFFERING
FOR OIL, GAS AND ASSOCIATED HYDROCARBONS
AND OTHER MINERAL COMMODITIES
(Bids to be opened October 29, 2012)**

STATE OF UTAH
SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION
675 EAST 500 SOUTH, SUITE 500
SALT LAKE CITY, UT 84102-2818
(801) 538-5100

OIL, GAS AND ASSOCIATED HYDROCARBONS LEASING UNITS

The oil, gas and hydrocarbon leases on the lands listed below have expired and the lands are available for leasing. These lands are hereby offered for oil, gas and associated hydrocarbons lease by competitive filing by the State of Utah, School and Institutional Trust Lands Administration, at a **16-2/3% royalty rate, 5-year term**, unless otherwise specified for the individual leasing unit, in accordance with the provisions of State law and the Rules Governing the Management and Use of Trust Lands in Utah. The offering of these lands for leasing of oil, gas and associated hydrocarbons does not guarantee that there are deposits of oil, gas and associated hydrocarbons on these lands. **The filing period ends at 5:00 P.M., Friday, October 26, 2012.** Each application should include only one leasing unit per application and must be on Form B (rev. 6/08), Oil, Gas and Associated Hydrocarbons Competitive Lease Offering Application, or copies thereof. Form B (rev. 6/08) must be accompanied by two checks, one for the bonus bid for the leasing unit and one check for \$30.00 to cover the application fee. All application fees are forfeited to the Trust Lands Administration. The minimum acceptable bid is **\$2.00 per net acre or fractional part thereof** unless otherwise noted. Each bid is for the first year of the lease. Each application must be submitted in a separate, sealed envelope marked: **“Sealed bid for competitive filing on Leasing Unit No. _____ being offered for oil, gas and associated hydrocarbons leasing. Bids to be opened at 10:00 A.M., Monday, October 29, 2012, at the School and Institutional Trust Lands Administration office at 675 East 500 South, Suite 500, Salt Lake City, UT 84102-2818.”** No bid will be accepted unless it includes: (1) all the lands offered in a particular leasing unit, (2) the entire bonus bid, and (3) is submitted in the manner required on Form B (rev. 6/08). The bid checks of all unsuccessful applicants will be returned to the applicant. Leasing units receiving no bids and marked with an * will not be available for over the counter leasing. All other units will be available for over-the-counter lease application from 8:00 am October 30, 2012, thru 5:00 pm January 25, 2013, in accordance with Rules Governing the Management and Use of Trust Lands in Utah. **INTERACTIVE OIL, GAS & HYDROCARBONS COMPETITIVE APPLICATION FORM B (rev. 6/08) IS NOW AVAILABLE ON OUR WEBSITE <http://trustlands.utah.gov/>. CLICK ON THE FORMS & APPLICATIONS LINK AND SCROLL DOWN TO THE OIL & GAS FORMS SECTION.**

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
1	<u>T5S, R19E, SLB&M</u> Sec. 10: E½SE¼ Sec. 11: SW¼SW¼ Sec. 16: Lots 1(25.68), 4(32.37), NE¼NE¼ [Lots aka Part of NW¼NE¼, Part of SW¼SW¼]	Uintah 218.05 Acres
2	<u>T6S, R21E, SLB&M</u> Sec. 2: Lots 1(44.91), 2(45.46), 3(46.00), 4(38.49), 5(36.09), 6(38.84), E½SW¼, SE¼ [All]	Uintah 489.79 Acres
3	<u>T9S, R16E, SLB&M</u> Sec. 32: All	Duchesne 640.00 Acres
*4	<u>T9S, R17E, SLB&M</u> Sec. 32: All	Duchesne 640.00 Acres
*5	<u>T9S, R19E, SLB&M</u> Sec. 36: All	Uintah 640.00 Acres
6	<u>T12S, R10E, SLB&M</u> Sec. 21: SW¼SW¼ Sec. 29: NE¼NE¼	Carbon 80.00 Acres
7	<u>T12S, R15E, SLB&M</u> Sec. 3: Lot 4(42.88) [aka SW¼NW¼] Sec. 4: Lot 1(42.92) [aka SE¼NE¼]	Carbon 85.80 Acres

LEASING UNIT NO. 8 IS SUBJECT TO A WATER INJECTION APPLICATION BY BILL BARRETT CORPORATION COVERING THE EXISTING WELL ON SITE KNOWN AS THE JACK CANYON UNIT 8-32 WELL. THIS WATER INJECTION WELL IS NOT INCLUDED IN THE OIL, GAS, & ASSOCIATED HYDROCARBON LEASE BEING OFFERED ON THESE LANDS.

8	<u>T12S, R16E, SLB&M</u> Sec. 32: S½NE¼	Carbon 80.00 Acres
9	<u>T12S, R23E, SLB&M</u> Sec. 2: Lots 1(39.63), 2(39.68), 3(39.74), 4(39.79), S½N½, S½ [All]	Uintah 638.84 Acres

COMPETITIVE LEASE OFFERING

October 29, 2012

Page Three

Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
10	<u>T13S, R11E, SLB&M</u> Sec. 15: SW ¹ / ₄ NE ¹ / ₄ , SW ¹ / ₄ NW ¹ / ₄ , NW ¹ / ₄ SW ¹ / ₄	Carbon 120.00 Acres
11	<u>T14S, R3E, SLB&M</u> Sec. 35: NE ¹ / ₄ , NE ¹ / ₄ SW ¹ / ₄ , NW ¹ / ₄ SE ¹ / ₄	Sanpete 240.00 Acres
12	<u>T15S, R4E, SLB&M</u> Sec. 4: M&B [Part of N ¹ / ₂ NW ¹ / ₄ NW ¹ / ₄] [18.80] Sec. 5: M&B [Part of N ¹ / ₂ NE ¹ / ₄ , Part of NE ¹ / ₄ NW ¹ / ₄] [47.35] Sec. 6: M&B [Part of S ¹ / ₂ NW ¹ / ₄ SW ¹ / ₄ , Part of S ¹ / ₂ SW ¹ / ₄] [66.58] Sec. 7: Lot 2(40.25) [Lot aka SW ¹ / ₄ NW ¹ / ₄] M&B [Part of W ¹ / ₂ NE ¹ / ₄ , SE ¹ / ₄ NW ¹ / ₄ , Part of NE ¹ / ₄ SW ¹ / ₄] [57.66] Sec. 24: NW ¹ / ₄ SW ¹ / ₄ Sec. 27: SW ¹ / ₄ NE ¹ / ₄ Sec. 32: M&B [Part of SE ¹ / ₄ SW ¹ / ₄] [14.46]	Sanpete 325.10 Acres
13	<u>T15S, R24E, SLB&M</u> Sec. 18: SE ¹ / ₄ SW ¹ / ₄ Sec. 27: SE ¹ / ₄ NW ¹ / ₄	Uintah 80.00 Acres
14	<u>T16S, R10E, SLB&M</u> Sec. 8: NE ¹ / ₄ SE ¹ / ₄ Sec. 17: NW ¹ / ₄ NE ¹ / ₄ , NE ¹ / ₄ NW ¹ / ₄ Sec. 19: S ¹ / ₂ NE ¹ / ₄ , N ¹ / ₂ SE ¹ / ₄ Sec. 20: S ¹ / ₂ NE ¹ / ₄ , SE ¹ / ₄ NW ¹ / ₄ , NE ¹ / ₄ SE ¹ / ₄ Sec. 29: M&B [Part of W ¹ / ₂ SW ¹ / ₄] [40.00]	Emery 480.00 Acres
15	<u>T16S, R23E, SLB&M</u> Sec. 2: Lots 3(39.43), 4(39.52), S ¹ / ₂ NW ¹ / ₄ [Lots aka N ¹ / ₂ NW ¹ / ₄]	Grand 158.95 Acres
16	<u>T19S, R9E, SLB&M</u> Sec. 35: SE ¹ / ₄ SE ¹ / ₄ Sec. 36: All	Emery 680.00 Acres
17	<u>T19S, R10E, SLB&M</u> Sec. 32: All	Emery 640.00 Acres

COMPETITIVE LEASE OFFERING

October 29, 2012

Page Four

Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
18	<u>T20S, R7E, SLB&M</u> Sec. 2: Lot 4(40.12) [NW ¹ / ₄ NW ¹ / ₄] Sec. 3: Lot 4(40.71) [NW ¹ / ₄ NW ¹ / ₄] Sec. 4: SW ¹ / ₄ NE ¹ / ₄ Sec. 15: M&B [Part of NW ¹ / ₄ SW ¹ / ₄] [30.00]	Emery 150.83 Acres
19	<u>T20S, R9E, SLB&M</u> Sec. 1: Lot 1(52.04), SE ¹ / ₄ NE ¹ / ₄ [Lot aka NE ¹ / ₄ NE ¹ / ₄]	Emery 92.04 Acres

LEASING UNIT NO. 20 CONTAINS ACREAGE WITHIN AN EXISTING BUREAU OF LAND MANAGEMENT ("BLM") WILDERNESS STUDY AREA ("WSA"). A FEDERAL JUDICIAL DECISION PROVIDES THAT REASONABLE ACCESS TO STATE TRUST LANDS WITHIN WSA'S MUST BE GRANTED BY THE BLM; HOWEVER, THE SUCCESSFUL LESSEE WILL BE REQUIRED TO APPLY FOR AND OBTAIN THE APPROPRIATE EASEMENTS FROM THE BLM AT THEIR EXPENSE. ADDITIONALLY, THE SUCCESSFUL LESSEE SHOULD BE AWARE THAT THE TRUST LANDS ADMINISTRATION WILL NOT CONSENT TO LEASE TERM OR ANNUAL RENTAL SUSPENSIONS ON LEASES WHOLLY OR PARTIALLY WITHIN EXISTING OR PROPOSED WSA'S BECAUSE OF RESTRICTIONS PLACED UPON ACCESS OR AVAILABILITY OF SURROUNDING BLM LANDS FOR LEASING AND/OR OPERATIONS.

*20	<u>T20S, R9E, SLB&M</u> Sec. 36: All	Emery 640.00 Acres
21	<u>T21S, R8E, SLB&M</u> Sec. 16: All	Emery 640.00 Acres
22	<u>T21S, R8E, SLB&M</u> Sec. 36: All	Emery 640.00 Acres
23	<u>T23S, R18E, SLB&M</u> Sec. 36: All	Grand 640.00 Acres
24	<u>T24S, R16E, SLB&M</u> Sec. 36: Lot 1(31.22), W ¹ / ₂ NE ¹ / ₄ , SE ¹ / ₄ NE ¹ / ₄ , W ¹ / ₂ , SE ¹ / ₄ [All]	Emery 631.22 Acres
25	<u>T24S, R17E, SLB&M</u> Sec. 32: Lots 1(30.14), 2(20.05), N ¹ / ₂ , N ¹ / ₂ SW ¹ / ₄ , SE ¹ / ₄ [All]	Grand 610.19 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
26	<u>T24S, R18E, SLB&M</u> Sec. 36: All	Grand 640.00 Acres
27	<u>T25S, R16E, SLB&M</u> Sec. 2: Lots 1(44.69), 2(44.64), 3(44.58), 4(44.53), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ [All]	Emery 658.44 Acres
28	<u>T25S, R16E, SLB&M</u> Sec. 16: All	Emery 640.00 Acres
29	<u>T25S, R16E, SLB&M</u> Sec. 32: All	Emery 640.00 Acres
30	<u>T25S, R17.5E, SLB&M</u> Sec. 2: Lots 1(30.65), 2(30.58), 3(30.52), 4(30.45), 5(40.00), 6(40.00), 7(40.00), 8(40.00), 9(40.00), 10(40.00), 11(40.00), 12(40.00), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ [All]	Grand 922.20 Acres
31	<u>T25S, R17.5E, SLB&M</u> Sec. 36: NE $\frac{1}{4}$ SE $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$	Grand 120.00 Acres
32	<u>T25S, R19E, SLB&M</u> Sec. 2: Lots 1(28.88), 2(28.89), 3(28.89), 4(28.90), 5(40.00), 6(40.00), 7(40.00), 8(40.00), 9(40.00), 10(40.00), 11(40.00), 12(40.00), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ [All]	Grand 915.56 Acres
33	<u>T26S, R18E, SLB&M</u> Sec. 36: All	Grand/San Juan 640.00 Acres
34	<u>T26S, R19E, SLB&M</u> Sec. 32: All	Grand/San Juan 640.00 Acres
35	<u>T28S, R21E, SLB&M</u> Sec. 36: NE $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$, S $\frac{1}{2}$	San Juan 560.00 Acres
36	<u>T28S, R22E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres

COMPETITIVE LEASE OFFERING

October 29, 2012

Page Six

Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
37	<u>T28S, R22E, SLB&M</u> Sec. 36: Lots 1(45.03), 2(45.21), 3(45.39), 4(40.01), 5(40.60), 6(40.79), 7(45.89), W $\frac{1}{2}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$ [All]	San Juan 662.92 Acres
38	<u>T29S, R21E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
39	<u>T30S, R21E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
40	<u>T30S, R25E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
41	<u>T35S, R24E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
42	<u>T36S, R23E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
43	<u>T36S, R24E, SLB&M</u> Sec. 2: Lots 1(20.90), 2(20.97), 3(21.05), 4(21.12), S $\frac{1}{2}$ S $\frac{1}{2}$ [All]	San Juan 244.04 Acres
44	<u>T36S, R25E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
45	<u>T36S, R26E, SLB&M</u> Sec. 32: NW $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$	San Juan 120.00 Acres
46	<u>T37S, R22E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
47	<u>T38S, R22E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
48	<u>T38S, R23E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres

COMPETITIVE LEASE OFFERING

October 29, 2012

Page Seven

Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
49	<u>T38S, R24E, SLB&M</u> Sec. 2: Lots 1(41.44), 2(41.42), 3(41.42), 4(41.40), S½N½, S½ [All]	San Juan 645.68 Acres
50	<u>T38S, R24E, SLB&M</u> Sec. 36: N½	San Juan 320.00 Acres
51	<u>T38S, R25E, SLB&M</u> Sec. 36: NW¼, S½	San Juan 480.00 Acres
52	<u>T38S, R26E, SLB&M</u> Sec. 32: N½, SE¼	San Juan 480.00 Acres
53	<u>T39S, R22E, SLB&M</u> Sec. 36: N½, SE¼	San Juan 480.00 Acres
54	<u>T40S, R21E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
55	<u>T20S, R4W, SLB&M</u> Sec. 16: S½NE¼, SE¼	Millard 240.00 Acres
56	<u>T20S, R4W, SLB&M</u> Sec. 32: Lots 1(42.62), 2(42.57), 3(42.50), 4(48.32), 5(45.55), 6(45.55), 7(45.56), S½NE¼, SE¼NW¼, E½SW¼, SE¼ [All]	Millard 672.67 Acres
57	<u>T20S, R4W, SLB&M</u> Sec. 36: Lots 1(42.59), 2(42.76), 3(42.94), 4(43.95), 5(44.79), 6(45.05), 7(48.07), W½NE¼, NW¼, N½SW¼, NW¼SE¼ [All]	Millard 670.15 Acres
58	<u>T20S, R5W, SLB&M</u> Sec. 12: N½ Sec. 13: N½SW¼ Sec. 14: N½, N½S½, SW¼SW¼ Sec. 24: W½SE¼ Sec. 25: M&B [Part of NW¼] [107.00] Sec. 34: S½N½ Sec. 35: SE¼	Millard 1,427.00 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
59	<u>T2N, R6E, SLB&M</u> Sec. 20: E $\frac{1}{2}$ E $\frac{1}{2}$, NW $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$	Summit 320.00 Acres
60	<u>T4N, R8E, SLB&M</u> Sec. 6: Lot 6(29.00), E $\frac{1}{2}$ SW $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$ [Lot aka SW $\frac{1}{4}$ SW $\frac{1}{4}$]	Summit 229.00 Acres
61	<u>T9N, R6E, SLB&M</u> Sec. 2: Lots 1(49.92), 2(49.76), 3(49.60), 4(49.44), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ [All]	Rich 678.72 Acres
62	<u>T12N, R7E, SLB&M</u> Sec. 4: Lot 4(21.15) [aka S $\frac{1}{2}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$] Sec. 5: NE $\frac{1}{4}$ SE $\frac{1}{4}$	Rich 61.15 Acres
63	<u>T13N, R7E, SLB&M</u> Sec. 2: S $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 10: SE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 11: NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 12: N $\frac{1}{2}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$	Rich 680.00 Acres
64	<u>T13N, R7E, SLB&M</u> Sec. 13: S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ Sec. 14: NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 24: SE $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$	Rich 840.00 Acres
65	<u>T13N, R7E, SLB&M</u> Sec. 27: NE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 36: All	Rich 680.00 Acres
66	<u>T13N, R8E, SLB&M</u> Sec. 5: Lots 1(40.66), 2(40.59), 3(40.51), 4(40.44), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ [All] Sec. 8: N $\frac{1}{2}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$	Rich 1,242.20 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
67	<u>T13N, R8E, SLB&M</u> Sec. 6: Lot 4(40.12), 5(40.23), 6(40.37), 7(40.53), SE ¹ / ₄ SW ¹ / ₄ , SE ¹ / ₄ [Lots aka W ¹ / ₂ W ¹ / ₂] Sec. 7: Lots 1(40.58), 2(40.54), 3(40.50), NE ¹ / ₄ , E ¹ / ₂ NW ¹ / ₄ , NE ¹ / ₄ SW ¹ / ₄ , N ¹ / ₂ SE ¹ / ₄ [Lots aka W ¹ / ₂ NW ¹ / ₄ , NW ¹ / ₄ SW ¹ / ₄] Sec. 18: Lots 2(40.36), 3(40.32), 4(40.26), S ¹ / ₂ NE ¹ / ₄ , SE ¹ / ₄ NW ¹ / ₄ , E ¹ / ₂ SW ¹ / ₄ , SE ¹ / ₄ [Lots aka SW ¹ / ₄ NW ¹ / ₄ , W ¹ / ₂ SW ¹ / ₄]	Rich 1,323.81 Acres
68	<u>T13N, R8E, SLB&M</u> Sec. 31: NE ¹ / ₄ NE ¹ / ₄ , S ¹ / ₂ NE ¹ / ₄ , N ¹ / ₂ SE ¹ / ₄ Sec. 32: N ¹ / ₂ , N ¹ / ₂ S ¹ / ₂	Rich 680.00 Acres
69	<u>T14N, R7E, SLB&M</u> Sec. 5: Lots 1(38.62), 2(37.87), S ¹ / ₂ NE ¹ / ₄ , SE ¹ / ₄ NW ¹ / ₄ , NE ¹ / ₄ SW ¹ / ₄ , SE ¹ / ₄ [Lots aka N ¹ / ₂ NE ¹ / ₄] Sec. 6: Lots 2(37.50), 3(38.50), 4(36.93), 6(37.40), 7(37.40), E ¹ / ₂ SW ¹ / ₄ , NW ¹ / ₄ SE ¹ / ₄ , S ¹ / ₂ SE ¹ / ₄ [Lots aka NW ¹ / ₄ NE ¹ / ₄ , N ¹ / ₂ NW ¹ / ₄ , W ¹ / ₂ SW ¹ / ₄] Sec. 7: Lots 1(37.16), 3(36.20), 4(35.72), E ¹ / ₂ NE ¹ / ₄ , N ¹ / ₂ SE ¹ / ₄ [Lots aka NW ¹ / ₄ NW ¹ / ₄ , W ¹ / ₂ SW ¹ / ₄]	Rich 1,053.30 Acres
70	<u>T14N, R7E, SLB&M</u> Sec. 8: NE ¹ / ₄ SE ¹ / ₄ , SW ¹ / ₄ SE ¹ / ₄ Sec. 17: W ¹ / ₂ E ¹ / ₂ , SE ¹ / ₄ SE ¹ / ₄ Sec. 18: SW ¹ / ₄ SE ¹ / ₄ Sec. 20: N ¹ / ₂ NE ¹ / ₄ , SE ¹ / ₄ NW ¹ / ₄ , NE ¹ / ₄ SW ¹ / ₄ , SW ¹ / ₄ SW ¹ / ₄	Rich 520.00 Acres
71	<u>T14N, R7E, SLB&M</u> Sec. 13: E ¹ / ₂ NE ¹ / ₄ Sec. 15: S ¹ / ₂	Rich 400.00 Acres

COMPETITIVE LEASE OFFERING

October 29, 2012

Page Ten

Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
72	<u>T14N, R7E, SLB&M</u> Sec. 19: Lot 4(35.97), SE $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$ [Lot aka SW $\frac{1}{4}$ SW $\frac{1}{4}$] Sec. 29: W $\frac{1}{2}$ SW $\frac{1}{4}$ Sec. 30: Lots 1(35.99), 2(35.96), 3(35.93), N $\frac{1}{2}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$ [Lots aka W $\frac{1}{2}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$] Sec. 31: Lots 1(35.94), 2(36.07), 3(36.20), 4(33.33), NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$ [Lots aka W $\frac{1}{2}$ W $\frac{1}{2}$]	Rich 1,125.39 Acres
73	<u>T14N, R8E, SLB&M</u> Sec. 16: Lots 1(14.27), 2(14.73), 3(15.19), 4(15.65) [All] Sec. 17: N $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, S $\frac{1}{2}$ S $\frac{1}{2}$ Sec. 18: W $\frac{1}{2}$ E $\frac{1}{2}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$	Rich 659.84 Acres
74	<u>T14N, R8E, SLB&M</u> Sec. 20: All Sec. 21: Lots 1(16.09), 2(16.52), 3(16.94), 4(17.37) [All] Sec. 28: Lots 1(17.51), 2(17.38), 3(17.24) [aka W $\frac{1}{2}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$] Sec. 29: Lot 1(40.18), N $\frac{1}{2}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$ [Lot aka NW $\frac{1}{4}$ SW $\frac{1}{4}$]	Rich 1,239.23 Acres
75	<u>T15N, R7E, SLB&M</u> Sec. 34: Lots 1(27.75), 2(29.25), 3(30.75), E $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ [Lots aka S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$] Sec. 35: Lots 1(24.55), 2(25.25), 3(25.95), 4(26.65), S $\frac{1}{2}$ [Lots aka S $\frac{1}{2}$ N $\frac{1}{2}$]	Rich 750.15 Acres
76	<u>T15N, R8E, SLB&M</u> Sec. 31: Lots 1(15.22), 2(15.28), 3(15.32), 4(15.38), S $\frac{1}{2}$ [All] Sec. 32: Lots 1(14.22), 2(14.50), 3(14.78), 4(15.06), S $\frac{1}{2}$ [All] Sec. 33: Lots 1(2.45), 2(7.15) [aka Part of W $\frac{1}{2}$ W $\frac{1}{2}$ NW $\frac{1}{4}$]	Rich 769.36 Acres
*77	<u>T3S, R1W, USB&M</u> Sec. 28: SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$	Duchesne 80.00 Acres

COMPETITIVE LEASE OFFERING
October 29, 2012 **Page Eleven**

Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
*78	<u>T3S, R1W, USB&M</u> Sec. 33: S½NE¼	Duchesne 80.00 Acres

METALLIFEROUS MINERALS LEASING UNITS

The metalliferous mineral leases on the lands listed below have expired and the lands are available for leasing. These lands are hereby offered for metalliferous minerals lease by competitive filing with the State of Utah, School and Institutional Trust Lands Administration, at a **10-year term**, in accordance with the provisions of State law and Rules Governing the Management and Use of Trust Lands in Utah. **The offering of these lands for lease of metalliferous minerals does not guarantee that there are deposits of metalliferous minerals on the selected parcels.** The Metalliferous Mineral lease carries a royalty rate of eight (8%) for fissionable metalliferous minerals and four (4%) for non-fissionable metalliferous minerals. **The filing period ends at 5:00 P.M., Friday, October 26, 2012.** Each applicant should include only one leasing unit per application which must be on the Competitive Lease Offering Application, Metalliferous Mineral Lease Form C-2 (rev. 6/08), or copies thereof as attached to this offering. The lease application must be accompanied by **two** checks – one for the bonus bid for the leasing unit and one check for the \$30.00 application fee. All application fees are forfeited to the Trust Lands Administration. **Minimum annual rental, regardless of acreage shall be no less than \$500.00 or \$1.00 per acre, whichever is larger.** The minimum acceptable bid is \$500.00 for lease units containing less than 500 acres or for units containing more than 500 acres, \$1.00 per acre (fractional acres are rounded up to one full acre for each lease unit). The bid is applied to the first year rental payment. Each application must be submitted in a separate, sealed envelope marked: **“Sealed bid for competitive filing on Leasing Unit No. _____ being offered for metalliferous minerals leasing. Bids to be opened at 10:00 A.M., Monday, October 29, 2012, at the School and Institutional Trust Lands Administration’s office at 675 East 500 South, Suite 500, Salt Lake City, Utah 84102-2818.”** No bid will be accepted unless it includes: (1) all the lands offered in a particular lease unit, (2) a separate check for the entire bonus bid and a separate check of \$30.00 for the application fee, and (3) is submitted in the manner required on the Competitive Lease Offering Application, Metalliferous Minerals Application Form C-2 (rev. 6/08). Bid checks of all unsuccessful applicants will be returned to the applicant. **INTERACTIVE METALLIFEROUS MINERALS COMPETITIVE APPLICATION FORM C-2 (rev. 6/08) IS NOW AVAILABLE ON OUR WEBSITE <http://trustlands@utah.gov/> . CLICK ON THE FORMS AND APPLICATIONS LINK AND SCROLL DOWN TO THE HARD ROCK AND INDUSTRIALS MATERIALS FORMS.**

METALLIFEROUS MINERALS LEASING UNITS

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
79	<u>T22S, R20E, SLB&M</u> Sec. 32: All	Grand 640.00 Acres

COMPETITIVE LEASE OFFERING

October 29, 2012

Page Thirteen

Metalliferous Minerals

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
80	<u>T23S, R21E, SLB&M</u> Sec. 2: Lots 1(19.41), 2(19.43), 3(19.45), 4(19.47), S½ [All]	Grand 397.76 Acres
81	<u>T35S, R24E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
82	<u>T37S, R21E, SLB&M</u> Sec. 2: S½	San Juan 320.00 Acres
83	<u>T13S, R12W, SLB&M</u> Sec. 36: All	Juab 640.00 Acres
84	<u>T14S, R12W, SLB&M</u> Sec. 2: Lots 1(40.10), 2(40.04), 3(40.00), 4(39.94), S½N½, S½ [All]	Juab 640.08 Acres
85	<u>T28S, R11W, SLB&M</u> Sec. 32: Lots 1(41.43), 2(41.56), 3(41.70), 4(41.83), N½, N½S½ [All]	Beaver 646.52 Acres
86	<u>T28S, R12W, SLB&M</u> Sec. 36: Lots 5(11.89), 6(19.62), 8(31.53), 9(38.71), 10(34.61), 11(39.95) [aka Part of S½NE¼, Part of SW¼]	Beaver 176.31 Acres
87	<u>T30S, R2.5W, SLB&M</u> Sec. 2: Lots 1(47.61), 2(47.64), 3(47.66), 4(47.69), S½N½, S½ [All]	Piute 670.60 Acres

BITUMINOUS SANDS – ASPHALTIC SANDS LEASING UNITS

The lands listed below are available for lease under the bituminous sands – asphaltic sands (“tar sands”) lease category. As defined by administrative rule, R-850-22-200, the term “bituminous – asphaltic sands” means rock or sand impregnated with asphalt or heavy oil and is synonymous with the term “tar sands”. This lease category does not cover any substances, either combustible or non-combustible, which are produced in a gaseous or rarefied state at ordinary temperature and pressure conditions other than gas which results from artificial introduction of heat. Nor does this category embrace any liquid hydrocarbon substance which occurs naturally in a liquid form in the earth regardless of depth, including drip gasoline or other natural condensate recovered from gas. The bituminous – asphaltic sands category does not include coal, oil shale, or gilsonite.

The Trust Lands Administration does not guarantee that there are deposits of bituminous – asphaltic sands on the selected lands. The offered land have been designated a multiple mineral development (MMD) area and will be managed under Agency rule R850-22-1000. The lands are hereby offered for lease by competitive filing at an initial royalty rate of 8% of the gross value of each marketable product. Minimum annual rental, regardless of acreage shall be no less than \$500.00 or \$1.00 per acre, whichever is the greatest. The lease will also carry an advanced minimum royalty payment of \$10.00 per acres which will be an annual payment in addition to the annual rental payment. **The minimum acceptable bonus bid shall be no less than \$11.00 per acre. The minimum bonus bid will be applied to the first year annual rental of \$1.00 per acre and the first year advanced annual minimum royalty of \$10.00 per acre.** Annual rental and advanced annual minimum royalty can be deducted from actual production royalties for the year in which they accrue. **The filing period ends at 5:00 P.M., Friday, October 26, 2012.** Each applicant should include only one leasing unit per application which must be on the Competitive Lease Offering Application, Bituminous – Asphaltic Sands Lease Form D-3 (rev. 6/08), or copies thereof, as attached to this offering. The application must be accompanied by **two** checks – one check for the bonus bid for the leasing unit and one check for the \$30.00 application fee. All application fees are forfeited to the Trust Lands

Administration. Each application must be submitted in a separate, sealed envelope marked:

“Sealed bid for competitive filing on Leasing on Leasing Unit, No. _____ being offered for bituminous-asphaltic sands leasing. Bids to be opened at 10:00 A.M., Monday, October 29, 2012, at the School and Institutional Trust Lands Administration’s office at 675 East 500 South, Suite 500, Salt Lake City, Utah 84102-2818.” No bid will be accepted unless it includes: (1) all the lands offered in a particular lease unit, (2) the entire bonus bid and \$30.00 application fee, and (3) is submitted in the manner required on Bituminous – Asphaltic Sands application form. Bid checks of all unsuccessful applicants will be returned to the applicant.

INTERACTIVE BITUMINOUS- ASPHALTIC SANDS APPLICATION FORM D-3 (rev. 06/08) IS NOW AVAILABLE ON OUR WEB SITE <http://trustlands@utah.gov/> . CLICK ON THE FORMS AND APPLICATIONS LINK AND SCROLL DOWN TO THE HARD ROCK AND INDUSTRIAL MATERIALS FORMS.

COMPETITIVE LEASE OFFERING

October 29, 2012

Page Fifteen

Bituminous Sands – Asphaltic Sands

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
88	<u>T16S, R21E, SLB&M</u> Sec. 2: Lots 1(40.17), 2(40.18), 3(40.20), 4(40.21), S½N½, S½ [All]	Grand 1,233.08 Acres
	<u>T17S, R21E, SLB&M</u> Sec. 1: Lots 1(28.00), 2(28.06), 3(28.10), 4(28.16), S½N½, S½ [All]	

GILSONITE LEASING UNITS

The lands listed below are available for lease under the Gilsonite lease category. The lands are hereby offered for Gilsonite lease by competitive filing with the State of Utah, School and Institutional Trust Lands Administration, at a **10-year term** in accordance with the provisions of State law and Rules Governing the Management and Use of Trust Lands in Utah. **The offering of these lands for lease of Gilsonite does not guarantee that there are deposits of Gilsonite on the selected parcel(s). The minimum acceptable bid is \$21.00 per net acre and for each fractional part of an acre (fractional acres are rounded up to one full acre for each lease unit). The minimum bid shall apply to the first year annual lease rental of \$21.00 per acre. The filing period ends at 5:00 P.M., Friday, October 26, 2012.** Each application must include only one leasing unit per application which must be on the Competitive Lease Offering Application, Gilsonite Lease Form C-100 (rev. 3/12), or copies thereof, as attached to this offering. The application must be accompanied by **two** checks – one check for the bonus bid for the leasing unit and one check for the \$30.00 application fee. All application fees are forfeited to the Trust Lands Administration. The application must be submitted in a separate, sealed envelope marked: **“Sealed bid for competitive filing on Lease Unit No. _____, being offered for Gilsonite leasing. Bids to be opened at 10:00 A.M., Monday, October 29, 2012, at the School and Institutional Trust Lands Administration office at 675 East 500 South, Suite 500, Salt Lake City, Utah 84102-2818.”** No bid will be accepted unless it includes: (1) all the lands offered in a particular lease unit, (2) the entire bonus bid, (3) the \$30.00 application fee, and (4) is submitted in the manner required on the Competitive Lease Offering Application, Gilsonite Application Form C-100 (rev. 3/12). The lease will be awarded to the applicant of the highest bid. The bid checks of all unsuccessful applicants will be returned to the applicant. **INTERACTIVE GILSONITE COMPETITIVE LEASE APPLICATION FORM C-100 (rev. 3/12) IS NOW AVAILABLE ON OUR WEBSITE <http://trustlands@utah.gov/> . CLICK ON THE FORMS AND APPLICATIONS LINK AND SCROLL DOWN TO THE HARD ROCK AND INDUSTRIAL MATERIALS FORMS.**

GILSONITE LEASING UNITS

LEASING UNIT NO. DESCRIPTION COUNTY/ACRES

LEASING UNIT NO. 89 IS LOCATED WITHIN THE NATURAL BUTTES AND MAVERICK UNIT BOUNDARY AREAS. THE GILSONITE LESSEE IS REQUIRED TO NOTIFY ANY EXISTING LESSEES ON THE SAME LANDS OF THEIR PLANS TO DEVELOP THE GILSONITE RESOURCE.

89	<u>T9S, R21E, SLB&M</u> Sec. 25: NW ¹ / ₄ SW ¹ / ₄ , S ¹ / ₂ SW ¹ / ₄ Sec. 26: W ¹ / ₂ NE ¹ / ₄ , SE ¹ / ₄ NE ¹ / ₄ , NE ¹ / ₄ NW ¹ / ₄ , NE ¹ / ₄ SE ¹ / ₄	Uintah 320.00 Acres
----	---	------------------------

LEASING UNIT NO. DESCRIPTION COUNTY/ACRES

LEASING UNIT NO. 90 IS LOCATED WITHIN THE NATURAL BUTTES UNIT BOUNDARY AREA. THE GILSONITE LESSEE IS REQUIRED TO NOTIFY ANY EXISTING LESSEES ON THE SAME LANDS OF THEIR PLANS TO DEVELOP THE GILSONITE RESOURCE.

90	<u>T10S, R20E, SLB&M</u> Sec. 24: NW $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ S $\frac{1}{2}$	Uintah 200.00 Acres
----	--	------------------------

OIL SHALE LEASING UNITS

The following trust lands are hereby offered for Oil Shale lease by competitive filing with the State of Utah, School and Institutional Trust Lands Administration, in accordance with the provisions of State law and Rules Governing the Management and Use of Trust Lands in Utah. **The offering of these lands for lease of Oil Shale does not guarantee that there are deposits of oil shale on or in the selected parcels.** The Oil Shale lease carries a royalty rate of five per cent (5%), but not less than \$1.00 per bbl. of shale oil produced from the leasehold. The royalty rate may be increased one per cent (1%) annually after the first five years of production until a maximum of twelve and one-half per cent (12.5%) is reached. **The filing period ends at 5:00 P.M., Friday, October 26, 2012.** Each applicant may include only one leasing unit per application which must be on the Competitive Lease Offering Application, Oil Shale Lease Application Form C-1 (rev. 06-11), copies thereof as attached to this offering. Each application must be accompanied by two checks – one check for the bonus bid for the leasing unit and one check for the \$30.00 application fee. **The minimum acceptable bonus bid for oil shale leasing unit is \$200,000.00 for the following Oil Shale lease unit containing 642.12 acres, m/l.** Minimum annual rental, regardless of acreage, shall be no less than \$500.00 or \$1.00 per acre and each fractional acre, whichever is larger. The bonus bid shall be credited against the first year annual lease rental. The Director reserves the right to reject any or all bonus bids. All application fees are forfeited to the Trust Lands Administration. Each application must be submitted in a separate, sealed envelope marked: **“Sealed bid for competitive filing on Leasing Unit, No. _____ being offered for Oil Shale leasing. Bids to be opened at 10:00 A.M., Monday, October 29, 2012 at the School and Institutional Trust Lands Administration’s office at 675 East 500 South, Suite 500, Salt Lake City, Utah 84102-2818.”** No bid will be accepted unless it includes: (1) all the lands offered in a particular lease unit, (2) the entire bonus bid and \$30.00 application fee, and (3) is submitted in the manner required on the Competitive Lease Offering Application, Oil Shale Lease Application. Bid checks of all unsuccessful applicants will be returned to the applicant. **INTERACTIVE OIL SHALE COMPETITIVE APPLICATION FORM C-1 (rev. 06-11) IS NOW AVAILABLE ON OUR WEB SITE <http://trustlands@utah.gov/> . CLICK ON THE FORMS AND APPLICATIONS LINK AND SCROLL DOWN TO THE HARD ROCK AND INDUSTRIAL MATERIALS FORMS.**

OIL SHALE LEASING UNITS

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
-------------------------	--------------------	---------------------

OIL SHALE LEASING UNIT NO. 91 DOES NOT INCLUDE CONVENTIONAL OIL, GAS, OR BITUMINOUS SANDS.

91	<u>T10S, R25E, SLB&M</u> Sec. 2: Lots 1(40.57), 2(40.54), 3(40.52), 4(40.49), S½N½, S½ [All]	Uintah 642.12 Acres
----	--	------------------------

