

July 2, 2008

**COMPETITIVE LEASE OFFERING
FOR OIL, GAS AND ASSOCIATED HYDROCARBONS
AND OTHER MINERAL COMMODITIES
(Bids to be opened July 28, 2008)**

STATE OF UTAH
SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION
675 EAST 500 SOUTH, SUITE 500
SALT LAKE CITY, UT 84102-2818
(801) 538-5100

OIL, GAS AND ASSOCIATED HYDROCARBONS LEASING UNITS

The oil, gas and hydrocarbon leases on the lands listed below have expired and the lands are available for leasing. These lands are hereby offered for oil, gas and associated hydrocarbons lease by competitive filing by the State of Utah, School and Institutional Trust Lands Administration, at a **12-1/2% royalty rate, 5-year term**, unless otherwise specified for the individual leasing unit, in accordance with the provisions of State law and the Rules Governing the Management and Use of Trust Lands in Utah. The offering of these lands for leasing of oil, gas and associated hydrocarbons does not guarantee that there are deposits of oil, gas and associated hydrocarbons on these lands. The filing period ends at 5:00 P.M., **Friday, July 25, 2008**. Each application should include only one leasing unit per application and must be on Form B (rev 4/07), Oil, Gas and Associated Hydrocarbons Competitive Lease Offering Application, or copies thereof. Form B (rev 4/07) must be accompanied by two checks, one for the bonus bid for the leasing unit and one check for \$30.00 to cover the application fee. All application fees are forfeited to the Trust Lands Administration. The minimum acceptable bid is **\$2.00 per net acre or fractional part thereof** unless otherwise noted. Each bid is for the first year of the lease. Each application must be submitted in a separate, sealed envelope marked: **“Sealed bid for competitive filing on Leasing Unit No. _____ being offered for oil, gas and associated hydrocarbons leasing. Bids to be opened at 10:00 A.M., Monday, July 28, 2008, at the School and Institutional Trust Lands Administration office at 675 East 500 South, Suite 500, Salt Lake City, UT 84102-2818.”** No bid will be accepted unless it includes: (1) all the lands offered in a particular leasing unit, (2) the entire bonus bid, and (3) is submitted in the manner required on Form B (rev 4/07). The bid checks of all unsuccessful applicants will be returned to the applicant. Leasing units receiving no bids and marked with an * will not be available for over the counter leasing. All other units will be available for over-the counter lease application from 8:00 am July 29, 2008, thru 5:00 pm October 24, 2008, in accordance with Rules Governing the Management and Use of Trust Lands in Utah.

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
1	<u>T8N, R3E, SLB&M</u> Sec. 34: SW ¹ / ₄ NE ¹ / ₄ , SE ¹ / ₄ NW ¹ / ₄ , NE ¹ / ₄ SW ¹ / ₄ , NW ¹ / ₄ SE ¹ / ₄	Weber 160.00 Acres
2	<u>T2S, R5E, SLB&M</u> Sec. 4: SE ¹ / ₄ NE ¹ / ₄ , SE ¹ / ₄ Sec. 6: Lot 6 [NW ¹ / ₄ SW ¹ / ₄] [40.53] Sec. 9: NE ¹ / ₄ Sec. 10: S ¹ / ₂	Summit/Wasatch 720.53 Acres
3	<u>T2S, R5E, SLB&M</u> Sec. 11: All	Summit 640.00 Acres
4	<u>T2S, R5E, SLB&M</u> Sec. 13: N ¹ / ₂ NE ¹ / ₄ Sec. 14: All	Summit 720.00 Acres
5	<u>T2S, R5E, SLB&M</u> Sec. 16: All	Summit/Wasatch 640.00 Acres
6	<u>T3S, R19E, SLB&M</u> Sec. 1: SE ¹ / ₄ SE ¹ / ₄ Sec. 12: NE ¹ / ₄ NE ¹ / ₄ , S ¹ / ₂ NE ¹ / ₄ , N ¹ / ₂ NW ¹ / ₄	Uintah 240.00 Acres
7	<u>T3S, R19E, SLB&M</u> Sec. 2: Lots 1(40.31), 2(40.45), 3(40.59), 4(40.73), SE ¹ / ₄ NE ¹ / ₄ , S ¹ / ₂ NW ¹ / ₄ , SW ¹ / ₄ , E ¹ / ₂ SE ¹ / ₄ , SW ¹ / ₄ SE ¹ / ₄	Uintah 562.08 Acres
8	<u>T3S, R19E, SLB&M</u> Sec. 3: SE ¹ / ₄ SW ¹ / ₄ Sec. 10: E ¹ / ₂ NW ¹ / ₄ , NE ¹ / ₄ SW ¹ / ₄ , S ¹ / ₂ SE ¹ / ₄	Uintah 240.00 Acres
9	<u>T3S, R19E, SLB&M</u> Sec. 5: NW ¹ / ₄ SE ¹ / ₄ Sec. 6: SE ¹ / ₄ SE ¹ / ₄ Sec. 7: E ¹ / ₂ NW ¹ / ₄ Sec. 8: SW ¹ / ₄ NE ¹ / ₄ , NW ¹ / ₄ SE ¹ / ₄ , SE ¹ / ₄ SE ¹ / ₄ Sec. 9: W ¹ / ₂ NW ¹ / ₄ , NW ¹ / ₄ SW ¹ / ₄ , SE ¹ / ₄ SW ¹ / ₄	Uintah 440.00 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
10	<u>T3S, R19E, SLB&M</u> Sec. 16: All	Uintah 640.00 Acres
11	<u>T3S, R19E, SLB&M</u> Sec. 22: SE $\frac{1}{4}$ NE $\frac{1}{4}$ Sec. 25: SE $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$	Uintah 160.00 Acres
12	<u>T3S, R20E, SLB&M</u> Sec. 7: Lots 3(37.22), 4(37.48), SE $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 18: Lots 1(37.65), NE $\frac{1}{4}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 19: Lots 2(36.06), 5(42.42), 7(42.15), SE $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$	Uintah 512.98 Acres
13	<u>T3S, R20E, SLB&M</u> Sec. 30: Lot 1(41.94), NW $\frac{1}{4}$ NE $\frac{1}{4}$ Sec. 31: Lot 1(40.91), NW $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$	Uintah 202.85 Acres

LEASING UNIT NO. 14 IS OFFERED AT 16 $\frac{2}{3}$ % ROYALTY RATE

14*	<u>T5S, R23E, SLB&M</u> Sec. 18: Lot 1(39.92), W $\frac{1}{2}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$ NW $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$	Uintah 242.42 Acres
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LEASING UNIT NOS. 15, 16, & 17 ARE IN A DESIGNATED MULTIPLE MINERAL DEVELOPMENT AREA. FOR MORE INFORMATION, REFER TO THE SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION RULES AND REGULATIONS AT R-850-22-1000.

15	<u>T7S, R25E, SLB&M</u> Sec. 2: Lots 1(20.83), 2(20.59), 3(20.40), 4(20.20), 5(40.00), 6(40.00), 7(40.00), 8(40.00), 9(40.00), 10(40.00), 11(40.00), 12(40.00), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	Uintah 882.02 Acres
16	<u>T7S, R25E, SLB&M</u> Sec. 16: All	Uintah 640.00 Acres
17	<u>T7S, R25E, SLB&M</u> Sec. 36: Lots 1(24.34), 2(24.40), 3(24.47), 4(24.55), W $\frac{1}{2}$ W $\frac{1}{2}$ (All)	Uintah 257.76 Acres

LEASING UNIT NO. DESCRIPTION COUNTY/ACRES

LEASING UNIT NOS. 18 & 19 ARE OFFERED AT 16 2/3% ROYALTY RATE

18*	<u>T8S, R20E, SLB&M</u> Sec. 32: Lots 1(2.80), 2(6.40), 3(0.52) (All)	Uintah 9.72 Acres
19*	<u>T8S, R25E, SLB&M</u> Sec. 2: Lots 1(39.31), 2(39.44), 3(39.58), 4(39.71), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	Uintah 638.04 Acres
20	<u>T10S, R6E, SLB&M</u> Sec. 19: E $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 20: SW $\frac{1}{4}$ Sec. 25: NE $\frac{1}{4}$ NW $\frac{1}{4}$	Utah 280.00 Acres

LEASING UNIT NO. 21 IS OFFERED AT 16 2/3% ROYALTY RATE

21*	<u>T10S, R14E, SLB&M</u> Sec. 36: All	Duchesne 640.00 Acres
22	<u>T11S, R9E, SLB&M</u> Sec. 32: All	Utah 640.00 Acres
23	<u>T11S, R9E, SLB&M</u> Sec. 35: Lots 3(38.27), 4(37.80) Sec. 36: Lots 1(12.56), 2(11.59), 3(8.92), 5(39.87), 6(39.61), 7(39.35), N $\frac{1}{2}$ NE $\frac{1}{4}$	Utah 307.97 Acres
24	<u>T11S, R10E, SLB&M</u> Sec. 31: Lots 3(41.81), 4(33.27), 5(32.04), E $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$	Duchesne 227.12 Acres
25	<u>T11S, R10E, SLB&M</u> Sec. 32: Lots 1(33.92), 2(33.51), 3(33.11), 4(32.70), N $\frac{1}{2}$, N $\frac{1}{2}$ S $\frac{1}{2}$ (All)	Duchesne 613.24 Acres
26	<u>T11S, R10E, SLB&M</u> Sec. 34: Lot 2(35.84), NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$	Duchesne 315.84 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
35	<u>T12S, R9E, SLB&M</u> Sec. 6: Lots 2(17.52), 4(19.32), E $\frac{1}{2}$ SW $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 7: Lot 1(43.02), NE $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{2}$ E $\frac{1}{2}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 8: S $\frac{1}{2}$ NW $\frac{1}{4}$	Carbon 679.86 Acres
36	<u>T12S, R9E, SLB&M</u> Sec. 11: NW $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 12: Lots 3(22.98), 4(22.64), SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 13: Lot 1(22.29), SE $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 14: SW $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ NW $\frac{1}{4}$	Carbon 627.91 Acres
37	<u>T12S, R9E, SLB&M</u> Sec. 16: All	Carbon 640.00 Acres
38	<u>T12S, R9E, SLB&M</u> Sec. 17: NW $\frac{1}{4}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 18: Lots 1(43.21), 4(43.25), S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 21: NE $\frac{1}{4}$ SW $\frac{1}{4}$	Carbon 486.46 Acres
39	<u>T12S, R9E, SLB&M</u> Sec. 26: E $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 36: Lots 1(34.14), 2(35.70), W $\frac{1}{2}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$	Carbon 509.84 Acres
40	<u>T12S, R11E, SLB&M</u> Sec. 4: E $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 5: S $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 8: NE $\frac{1}{4}$	Carbon 360.00 Acres
41	<u>T12S, R11E, SLB&M</u> Sec. 9: N $\frac{1}{2}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 10: SW $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$	Carbon 440.00 Acres
42	<u>T12S, R11E, SLB&M</u> Sec. 36: All	Carbon 640.00 Acres

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Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
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LEASING UNIT NOS. 43 & 44 CONTAIN ACREAGE WITHIN AN EXISTING BUREAU OF LAND MANAGEMENT ("BLM") WILDERNESS STUDY AREA ("WSA"). A FEDERAL JUDICIAL DECISION PROVIDES THAT REASONABLE ACCESS TO STATE TRUST LANDS WITHIN WSA'S MUST BE GRANTED BY THE BLM; HOWEVER, THE SUCCESSFUL LESSEE WILL BE REQUIRED TO APPLY FOR AND OBTAIN THE APPROPRIATE EASEMENTS FROM THE BLM AT THEIR EXPENSE. ADDITIONALLY, THE SUCCESSFUL LESSEE SHOULD BE AWARE THAT THE TRUST LANDS ADMINISTRATION WILL NOT CONSENT TO LEASE TERM OR ANNUAL RENTAL SUSPENSIONS ON LEASES WHOLLY OR PARTIALLY WITHIN EXISTING OR PROPOSED WSA'S BECAUSE OF RESTRICTIONS PLACED UPON ACCESS OR AVAILABILITY OF SURROUNDING BLM LANDS FOR LEASING AND/OR OPERATIONS.

43	<u>T13S, R16E, SLB&M</u> Sec. 32: All	Carbon 640.00 Acres
44	<u>T13S, R16E, SLB&M</u> Sec. 36: All	Carbon 640.00 Acres

LEASING UNIT NOS. 45, 46, 47, 48, & 49 ARE IN A DESIGNATED MULTIPLE MINERAL DEVELOPMENT AREA. FOR MORE INFORMATION, REFER TO THE SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION RULES AND REGULATIONS AT R-850-22-1000.

LEASING UNIT NOS. 45, 46, 47, 48, & 49 ARE OFFERED AT 16 2/3% ROYALTY RATE

45*	<u>T15S, R21E, SLB&M</u> Sec. 36: All	Uintah 640.00 Acres
46*	<u>T15S, R22E, SLB&M</u> Sec. 32: All	Uintah 640.00 Acres
47*	<u>T15.5S, R22E, SLB&M</u> Sec. 34: Lots 1(34.46), 2(34.51), 3(34.55), 4(34.60), S½ (All)	Grand 458.12 Acres
48*	<u>T15.5S, R22E, SLB&M</u> Sec. 35: Lots 1(34.32), 2(34.35), 3(34.39), 4(34.42), S½ (All)	Grand 457.48 Acres
49*	<u>T15.5S, R22E, SLB&M</u> Sec. 36: Lots 1(34.18), 2(34.21), 3(34.25), 4(34.28), S½ (All)	Grand 456.92 Acres

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<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
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LEASING UNIT NO. 50 IS IN A DESIGNATED MULTIPLE MINERAL DEVELOPMENT AREA. FOR MORE INFORMATION, REFER TO THE SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION RULES AND REGULATIONS AT R-850-22-1000.

LEASING UNIT NOS. 50 & 51 ARE OFFERED AT 16 2/3% ROYALTY RATE

50*	<u>T15.5S, R23E, SLB&M</u> Sec. 31: Lots 1(33.55), 2(33.73), 3(33.92), 4(28.92), 5(33.98), 6(34.02), E½SW¼, SE¼ (All)	Grand 438.12 Acres
51*	<u>T16S, R8E, SLB&M</u> Sec. 29: SE¼SE¼	Emery 40.00 Acres

LEASING UNIT NOS. 52 & 53 ARE IN A DESIGNATED MULTIPLE MINERAL DEVELOPMENT AREA. FOR MORE INFORMATION, REFER TO THE SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION RULES AND REGULATIONS AT R-850-22-1000.

LEASING UNIT NOS. 52 & 53 ARE OFFERED AT 16 2/3% ROYALTY RATE

52*	<u>T16S, R22E, SLB&M</u> Sec. 12: All	Grand 640.00 Acres
53*	<u>T16S, R22E, SLB&M</u> Sec. 36: All	Grand 640.00 Acres
54	<u>T17S, R2E, SLB&M</u> Sec. 3: Lots 1(40.44), 2(40.44), S½NE¼, E½SE¼ Sec. 4: S½NE¼, NE¼SE¼	Sanpete 360.88 Acres
55	<u>T17S, R2E, SLB&M</u> Sec. 10: Lot 4(32.60), SE¼SW¼ Sec. 15: Lots 1(33.20), 2(33.80), 3(34.40), 4(35.00), E½NW¼ Sec. 21: NW¼NE¼, SW¼SE¼ Sec. 22: Lot 1(35.59), NE¼NW¼	Sanpete 444.59 Acres
56	<u>T17S, R2E, SLB&M</u> Sec. 16: All	Sanpete 640.00 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
57	<u>T17S, R2E, SLB&M</u> Sec. 28: W $\frac{1}{2}$ E $\frac{1}{2}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 33: SW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$	Sanpete 360.00 Acres

LEASING UNIT NO. 58 IS IN A DESIGNATED MULTIPLE MINERAL DEVELOPMENT AREA. FOR MORE INFORMATION, REFER TO THE SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION RULES AND REGULATIONS AT R-850-22-1000.

58	<u>T17S, R22E, SLB&M</u> Sec. 2: Lots 1(49.68), 2(49.62), 3(49.58), 4(49.52), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	Grand 678.40 Acres
59	<u>T20S, R23E, SLB&M</u> Sec. 32: S $\frac{1}{2}$	Grand 320.00 Acres
60	<u>T20S, R23E, SLB&M</u> Sec. 36: All	Grand 640.00 Acres
61	<u>T21S, R23E, SLB&M</u> Sec. 2: Lots 1(39.41), 2(39.44), 3(39.46), 4(39.49), S $\frac{1}{2}$ N $\frac{1}{2}$	Grand 317.80 Acres
62	<u>T28S, R23E, SLB&M</u> Sec. 36: Lots 1(39.71), 2(39.74), 3(39.76), 4(41.35), 5(41.22), 6(41.08), 7(40.72), S $\frac{1}{2}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$	San Juan 483.58 Acres

LEASING UNIT NO. 63 IS OFFERED AT 16 2/3% ROYALTY RATE

63*	<u>T29S, R22E, SLB&M</u> Sec. 30: Lot 1 [NW $\frac{1}{4}$ NW $\frac{1}{4}$]	San Juan 38.58 Acres
64	<u>T29S, R23E, SLB&M</u> Sec. 32: S $\frac{1}{2}$	San Juan 320.00 Acres
65	<u>T32S, R24E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
66	<u>T33S, R23E, SLB&M</u> Sec. 8: N $\frac{1}{2}$ SW $\frac{1}{4}$ Sec. 16: N $\frac{1}{2}$, SW $\frac{1}{4}$	San Juan 560.00 Acres

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<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
67	<u>T33S, R23E, SLB&M</u> Sec. 14: E $\frac{1}{2}$ Sec. 15: E $\frac{1}{2}$	San Juan 640.00 Acres
68	<u>T33S, R23E, SLB&M</u> Sec. 22: E $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 24: SE $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 25: S $\frac{1}{2}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ SW $\frac{1}{4}$, M&B [Part of SW $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, Part of NW $\frac{1}{4}$ SE $\frac{1}{4}$] [92.00] Sec. 26: SE $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$ [LESS M&B] [199.00] Sec. 35: NW $\frac{1}{4}$ SW $\frac{1}{4}$	San Juan 691.00 Acres
69	<u>T33S, R23E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
70	<u>T33S, R24E, SLB&M</u> Sec. 19: Lots 2(37.27), 4(37.34), SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$, M&B [Part of SE $\frac{1}{4}$ SW $\frac{1}{4}$, Part of S $\frac{1}{2}$ SE $\frac{1}{4}$] [80.86] Sec. 30: NE $\frac{1}{4}$	San Juan 435.47 Acres
71	<u>T33S, R24E, SLB&M</u> Sec. 31: E $\frac{1}{2}$ NE $\frac{1}{4}$ Sec. 32: E $\frac{1}{2}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 33: SE $\frac{1}{4}$ Sec. 34: E $\frac{1}{2}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 35: NW $\frac{1}{4}$ [LESS M&B] [154.42]	San Juan 634.42 Acres
72	<u>T34S, R24E, SLB&M</u> Sec. 2: Lots 1(39.92), 2(40.00), 3(40.08), 4(40.16), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	San Juan 640.16 Acres
73	<u>T34S, R24E, SLB&M</u> Sec. 3: Lot 4(40.13) Sec. 4: Lots 1(40.12), 2(40.10), SW $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 6: Lots 6(37.97), 7(38.06), E $\frac{1}{2}$ SW $\frac{1}{4}$	San Juan 596.38 Acres

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<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
74	<u>T34S, R24E, SLB&M</u> Sec. 7: Lot 4(38.31), SE $\frac{1}{4}$ SW $\frac{1}{4}$ (Restricted Above 400 feet) Sec. 17: W $\frac{1}{2}$ SW $\frac{1}{4}$ Sec. 18: Lots 1(38.36), 2(38.39), M&B [Part of NE $\frac{1}{4}$, Part of NE $\frac{1}{4}$ NW $\frac{1}{4}$] [141.61] (Restricted Above 400 feet) Sec. 18: E $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ Sec. 19: NW $\frac{1}{4}$ SE $\frac{1}{4}$	San Juan 656.67 Acres
75	<u>T34S, R24E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
76	<u>T34S, R24E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
77	<u>T34S, R25E, SLB&M</u> Sec. 13: NW $\frac{1}{4}$ Sec. 24: SW $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 34: W $\frac{1}{2}$	San Juan 680.00 Acres
78	<u>T36S, R25E, SLB&M:</u> Sec. 2: Lots 1(20.19), 2(20.12), 3(20.06), 4(19.99), S $\frac{1}{2}$ S $\frac{1}{2}$ (All)	San Juan 240.36 Acres
79	<u>T37S, R21E, SLB&M</u> Sec. 36: Lots 1(40.08), 2(40.06), 3(40.03), 4(40.01), W $\frac{1}{2}$ E $\frac{1}{2}$, W $\frac{1}{2}$ (All)	San Juan 640.18 Acres
80	<u>T37S, R22E, SLB&M</u> Sec. 33: NW $\frac{1}{4}$	San Juan 160.00 Acres
LEASING UNIT NO. <u>81</u> IS OFFERED AT 16 $\frac{2}{3}$% ROYALTY RATE		
81*	<u>T37S, R25E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
82	<u>T13S, R4W, SLB&M</u> Sec. 18: NE $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 19: Lots 2(49.69), 3(49.65), 4(49.62), E $\frac{1}{2}$ NE $\frac{1}{4}$ Sec. 32: NE $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{2}$ E $\frac{1}{2}$, W $\frac{1}{2}$	Juab 1028.96 Acres

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Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
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LEASING UNIT NO. 83 CONTAINS ACREAGE WITHIN AN EXISTING BUREAU OF LAND MANAGEMENT ("BLM") WILDERNESS STUDY AREA ("WSA"). A FEDERAL JUDICIAL DECISION PROVIDES THAT REASONABLE ACCESS TO STATE TRUST LANDS WITHIN WSA'S MUST BE GRANTED BY THE BLM; HOWEVER, THE SUCCESSFUL LESSEE WILL BE REQUIRED TO APPLY FOR AND OBTAIN THE APPROPRIATE EASEMENTS FROM THE BLM AT THEIR EXPENSE. ADDITIONALLY, THE SUCCESSFUL LESSEE SHOULD BE AWARE THAT THE TRUST LANDS ADMINISTRATION WILL NOT CONSENT TO LEASE TERM OR ANNUAL RENTAL SUSPENSIONS ON LEASES WHOLLY OR PARTIALLY WITHIN EXISTING OR PROPOSED WSA'S BECAUSE OF RESTRICTIONS PLACED UPON ACCESS OR AVAILABILITY OF SURROUNDING BLM LANDS FOR LEASING AND/OR OPERATIONS.

83	<u>T13S, R5W, SLB&M</u> Sec. 32: All	Juab 640.00 Acres
84	<u>T14S, R4W, SLB&M</u> Sec. 8: SE $\frac{1}{4}$ Sec. 17: SE $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 20: E $\frac{1}{2}$, E $\frac{1}{2}$ SW $\frac{1}{4}$	Juab 720.00 Acres
85	<u>T14S, R4W, SLB&M</u> Sec. 29: S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ Sec. 30: Lots 1(40.63), 2(40.77), 3(40.91), 4(41.05), E $\frac{1}{2}$ W $\frac{1}{2}$	Juab 563.36 Acres
86	<u>T14S, R5W, SLB&M</u> Sec. 16: All	Juab 640.00 Acres
87	<u>T14S, R5W, SLB&M</u> Sec. 32: All	Juab 640.00 Acres
88	<u>T2S, R1W, USB&M</u> Sec. 36: S $\frac{1}{2}$ SW $\frac{1}{4}$	Uintah 80.00 Acres
89	<u>T2S, R2W, USB&M</u> Sec. 36: M&B [Part of N $\frac{1}{2}$ NE $\frac{1}{4}$]	Duchesne 50.00 Acres
90	<u>T3S, R1W, USB&M</u> Sec. 3: Lots 3(39.40), 4(39.32)	Duchesne 78.72 Acres
91	<u>T3S, R1W, USB&M</u> Sec. 4: S $\frac{1}{2}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$	Duchesne 160.00 Acres

COMPETITIVE LEASE OFFERING**July 28, 2008****Page Thirteen****Oil, Gas & Associated Hydrocarbons**

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
92	<u>T4S, R2W, USB&M</u> Sec. 1: S $\frac{1}{2}$ N $\frac{1}{2}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$	Duchesne 30.00 Acres
93	<u>T4S, R2W, USB&M</u> Sec. 12: NW $\frac{1}{4}$	Duchesne 160.00 Acres
94	<u>T4S, R3W, USB&M</u> Sec. 29: NE $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$	Duchesne 120.00 Acres
95	<u>T4S, R3W, USB&M</u> Sec. 31: NE $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{4}$	Duchesne 120.00 Acres
96	<u>T4S, R3W, USB&M</u> Sec. 32: NW $\frac{1}{4}$ NW $\frac{1}{4}$	Duchesne 40.00 Acres
97	<u>T1N, R1W, USB&M</u> Sec. 19: SE $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$	Duchesne 160.00 Acres

METALLIFEROUS MINERALS LEASING UNITS

The metalliferous mineral leases on the lands listed below have expired and the lands are available for leasing. These lands are hereby offered for metalliferous minerals lease by competitive filing with the State of Utah, School and Institutional Trust Lands Administration, in accordance with the provisions of State law and Rules Governing the Management and Use of Trust Lands in Utah. **The offering of these lands for lease of metalliferous minerals does not guarantee that there are deposits of metalliferous minerals on the selected parcels.** The Metalliferous Mineral lease carries a royalty rate of eight (8%) for fissionable metalliferous minerals and four (4%) for non-fissionable metalliferous minerals. **The filing period ends at 5:00 P.M., Friday, July 25, 2008.** Each applicant should include only one leasing unit per application which must be on the Competitive Lease Offering Application, Metalliferous Mineral Lease Form C-2 (rev. 11-05), or copies thereof as attached to this offering. The lease application must be accompanied by **two** checks – one for the bonus bid for the leasing unit and one check for the \$30.00 application fee. All application fees are forfeited to the Trust Lands Administration. **Minimum annual rental, regardless of acreage shall be no less than \$500.00 or \$1.00 per acre, whichever is larger.** The minimum acceptable bid is \$500.00 for lease units containing less than 500 acres or for units containing more than 500 acres, \$1.00 per acre (fractional acres are rounded up to one full acre for each lease unit). The bid is applied to the first year rental payment. Each application must be submitted in a separate, sealed envelope marked: **“Sealed bid for competitive filing on Leasing Unit No. _____ being offered for metalliferous minerals leasing. Bids to be opened at 10:00 A.M., July 28, 2008, at the School and Institutional Trust Lands Administration’s office at 675 East 500 South, Suite 500, Salt Lake City, Utah 84102-2818.”** No bid will be accepted unless it includes: (1) all the lands offered in a particular lease unit, (2) a separate check for the entire bonus bid and a separate check of \$30.00 for the application fee, and (3) is submitted in the manner required on the Competitive Lease Offering Application, Metalliferous Minerals Application Form C-2 (rev. 11-05). Bid checks of all unsuccessful applicants will be returned to the applicant.

METALLIFEROUS MINERALS LEASING UNITS

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
98	<u>T28S, R24E, SLB&M</u> Sec. 32: N½S½	San Juan 160.00 Acres

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Metalliferous Minerals

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
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LEASING UNIT NOS. 99, 100, 101, 102, 103, 104, & 105 CONTAIN ACREAGE WITHIN AN EXISTING BUREAU OF LAND MANAGEMENT ("BLM") WILDERNESS STUDY AREA ("WSA"). A FEDERAL JUDICIAL DECISION PROVIDES THAT REASONABLE ACCESS TO STATE TRUST LANDS WITHIN WSA'S MUST BE GRANTED BY THE BLM; HOWEVER, THE SUCCESSFUL LESSEE WILL BE REQUIRED TO APPLY FOR AND OBTAIN THE APPROPRIATE EASEMENTS FROM THE BLM AT THEIR EXPENSE. ADDITIONALLY, THE SUCCESSFUL LESSEE SHOULD BE AWARE THAT THE TRUST LANDS ADMINISTRATION WILL NOT CONSENT TO LEASE TERM OR ANNUAL RENTAL SUSPENSIONS ON LEASES WHOLLY OR PARTIALLY WITHIN EXISTING OR PROPOSED WSA'S BECAUSE OF RESTRICTIONS PLACED UPON ACCESS OR AVAILABILITY OF SURROUNDING BLM LANDS FOR LEASING AND/OR OPERATIONS.

99	<u>T29S, R15E, SLB&M</u> Sec. 36: All	Wayne 640.00 Acres
100	<u>T29S, R16E, SLB&M</u> Sec. 32: All	Wayne 640.00 Acres

LEASING UNIT NOS. 101, 102, 103, & 104 ARE IN A DESIGNATED MULTIPLE MINERAL DEVELOPMENT AREA. FOR MORE INFORMATION, REFER TO THE SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION RULES AND REGULATIONS AT R-850-22-1000.

101	<u>T30S, R15E, SLB&M</u> Sec. 2: Lots 1(39.94), 2(39.93), 3(39.93), 4(39.92), S½N½, S½ (All)	Wayne 639.72 Acres
102	<u>T30S, R15E, SLB&M</u> Sec. 16: All	Wayne 640.00 Acres
103	<u>T30S, R15E, SLB&M</u> Sec. 32: All	Wayne 640.00 Acres
104	<u>T32S, R15E, SLB&M</u> Sec. 2: Lots 1(39.65), 2(39.57), 3(39.47), 4(39.39), S½N½, S½ (All)	Garfield 638.08 Acres
105	<u>T34S, R11E, SLB&M</u> Sec. 16: S½	Garfield 320.00 Acres
106	<u>T36S, R17E, SLB&M</u> Sec. 16: E½NE¼, SW¼NE¼, E½SW¼, SE¼	San Juan 360.00 Acres

COMPETITIVE LEASE OFFERING**July 28, 2008****Page Sixteen****Metalliferous Minerals**

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
107	<u>T11S, R16W, SLB&M</u> Sec. 32: All	Juab 640.00 Acres
108	<u>T29S, R16W, SLB&M</u> Sec. 36: S $\frac{1}{2}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$	Beaver 160.00 Acres
109	<u>T31S, R7W, SLB&M</u> Sec. 36: All	Iron 640.00 Acres

POTASH LEASING UNITS

The lands listed below are available for lease under the potash lease category. These lands are hereby offered for potash lease by competitive filing with the State of Utah, School and Institutional Trust Lands Administration, in accordance with the provisions of State law and the rules governing the management and use of trust lands in Utah. **The offering of these lands for lease of potash does not guarantee that there are deposits of potash on the lands.** Each application must include all the lands in the leasing unit and must be on Potash Lease Application, Form F (rev. 12-07), as attached to this competitive lease offering. **The filing period ends at 5:00 PM, Friday July, 25, 2008.** Each application should include the leasing unit number and be accompanied by **two** checks, one for the bonus bid for the leasing unit and one check in the amount of \$30.00 to cover the application fee. All application fees are forfeited to the Trust Lands Administration. **The minimum acceptable bid is \$4.00 per net acre and for each fractional part of an acre.** The minimum bid shall apply to the first year annual lease rental. Annual rentals for each lease year will be \$4.00 per acre. The lease shall be issued for a primary term of ten (10) years with a production royalty of 5% of the gross value, fob the mine, of the leased substance sold. The application must be submitted in a separate, sealed envelope marked: **“Sealed bid for competitive filing on Lease Unit No. _____, being offered for potash leasing. Bids to be opened at 10:00 AM, Monday, July 28, 2008, at the School and Institutional Trust Lands Administration office at 675 East 500 South, Suite 500, Salt Lake City, Utah 84102.”** No bid will be accepted unless it includes: 1) all the lands offered in a particular leasing unit, 2) the entire bonus bid, and 3) is submitted on the attached Potash Leasing Application, Form F (rev. 12-07). The bid checks of all unsuccessful applications will be returned to the applicant.

POTASH LEASING UNITS

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
110	<u>T28S, R25E, SLB&M</u> Sec. 16: Lots 1(32.45), 2(32.39), 3(32.48), 4(33.23), N½S½	San Juan 290.55 Acres
111	<u>T29S, R23E, SLB&M</u> Sec. 2: Lots 1(39.88), 2(39.96), 3(40.04), 4(40.12), S½N½, S½ (All)	San Juan 640.00 Acres
112	<u>T29S, R23E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
113	<u>T29S, R23E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres

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<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
114	<u>T29S, R24E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
115	<u>T29S, R25E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
116	<u>T29.5S, R24E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
117	<u>T29.5S, R24E, SLB&M</u> Sec. 36: N $\frac{1}{2}$ NE $\frac{1}{4}$, W $\frac{1}{2}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$	San Juan 440.00 Acres
118	<u>T30S, R24E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
119	<u>T30S, R25E, SLB&M</u> Sec. 2: Lots 1(19.36), 2(19.28), 3(19.20), 4(19.12), 5(40.00), 6(40.00), 7(40.00), 8(40.00), 9(40.00), 10(40.00), 11(40.00), 12(40.00), 13(40.00), 14(40.00), 15(40.00), 16(40.00), 17(40.00), 18(40.00), 19(40.00), 20(40.00), 21(40.00), 22(40.00), 23(40.00), 24(40.00), 25(40.00), 26(40.00), 27(40.00), 28(40.00), S $\frac{1}{2}$ (All)	San Juan 1356.96 Acres
120	<u>T30S, R25E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
121	<u>T30S, R25E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
122	<u>T31S, R25E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
123	<u>T34S, R24E, SLB&M</u> Sec. 2: Lots 1(39.92), 2(40.00), 3(40.08), 4(40.16), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All) Sec. 3: Lot 4(40.13) Sec. 4: Lots 1(40.12), 2(40.10), SW $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$	San Juan 1,080.51 Acres

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<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
124	<u>T34S, R24E, SLB&M</u> Sec. 6: Lots 6(37.97), 7(38.06), E $\frac{1}{2}$ SW $\frac{1}{4}$ Sec. 7: Lot 4(38.31), SE $\frac{1}{4}$ SW $\frac{1}{4}$ (Restricted Above 400 feet)	San Juan 234.34 Acres
125	<u>T34S, R24E, SLB&M</u> Sec. 16: All Sec. 17: W $\frac{1}{2}$ SW $\frac{1}{4}$ Sec. 18: Lots 1(38.36), 2(38.39), M&B [Part of NE $\frac{1}{4}$, Part of NE $\frac{1}{4}$ NW $\frac{1}{4}$] [141.61] (Restricted Above 400 feet) Sec. 18: E $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ Sec. 19: NW $\frac{1}{4}$ SE $\frac{1}{4}$	San Juan 1,218.36 Acres
126	<u>T34S, R24E, SLB&M</u> Sec. 29: SW $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 30: NE $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 32: All	San Juan 960.00 Acres
127	<u>T34S, R24E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
128	<u>T34S R25E, SLB&M</u> Sec. 2: Lots 1(43.06), 2(43.01), 3(42.97), 4(42.92), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	San Juan 651.96 Acres
129	<u>T34S, R25E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
130	<u>T34S, R25E, SLB&M</u> Sec. 34: W $\frac{1}{2}$ Sec. 35: SE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 36: All	San Juan 1,000.00 Acres
131	<u>T34S, R26E, SLB&M</u> Sec. 2: Lots 1(24.63), 2(23.34), 3(23.58), 4(23.82) (All) Sec. 4: Lots 1(42.79), 2(42.76), S $\frac{1}{2}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ Sec. 5: SW $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$	San Juan 820.92 Acres

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<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
132	<u>T35S, R24E, SLB&M</u> Sec. 2: Lots 1(40.20), 2(40.18), 3(40.18), 4(40.16), S½N½, S½ (All)	San Juan 640.72 Acres
133	<u>T35S, R24E, SLB&M</u> Sec. 7: E½SW¼, SE¼ Sec. 8: W½SW¼	San Juan 320.00 Acres
134	<u>T35S, R24E, SLB&M</u> Sec. 16: Lots 1(41.26), 2(40.90), 3(40.54), 4(40.18), S½N½, S½ (All)	San Juan 642.88 Acres
135	<u>T35S, R24E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
136	<u>T35S, R24E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
137	<u>T35S, R25E, SLB&M</u> Sec. 2: Lots 1(39.63), 2(39.61), 3(39.59), 4(39.57), S½N½, S½ (All)	San Juan 638.40 Acres
138	<u>T35S, R25E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
139	<u>T35S, R25E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
140	<u>T35S, R25E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
141	<u>T35S, R26E, SLB&M</u> Sec. 2: Lots 1(29.62), 2(29.57), 3(29.67), 4(29.75) (All)	San Juan 118.61 Acres
142	<u>T35S, R26E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
143	<u>T35S, R26E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres

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<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
144	<u>T36S, R24E, SLB&M</u> Sec. 2: Lots 1(20.90), 2(20.97), 3(21.05), 4(21.12), S½S½ (All)	San Juan 244.04 Acres
145	<u>T36S, R24E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
146	<u>T36S, R24E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
147	<u>T36S, R24E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
148	<u>T36S, R25E, SLB&M</u> Sec. 2: Lots 1(20.19), 2(20.12), 3(20.06), 4(19.99), S½S½ (All)	San Juan 240.36 Acres
149	<u>T36S, R25E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
150	<u>T36S, R25E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
151	<u>T36S, R26E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
152	<u>T37S, R24E, SLB&M</u> Sec. 2: Lots 1(38.47), 2(38.39), 3(38.33), 4(38.25), S½N½, S½ (All)	San Juan 633.44 Acres
153	<u>T37S, R24E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
154	<u>T37S, R25E, SLB&M</u> Sec. 2: Lots 1(38.40), 2(38.31), 3(38.23), 4(38.14), S½N½, S½ (All)	San Juan 633.08 Acres
155	<u>T37S, R25E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres

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<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
156	<u>T37S, R25E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres

LEASING UNIT NOS. 157 & 158 CONTAIN ACREAGE WITHIN AN EXISTING BUREAU OF LAND MANAGEMENT ("BLM") WILDERNESS STUDY AREA ("WSA"). A FEDERAL JUDICIAL DECISION PROVIDES THAT REASONABLE ACCESS TO STATE TRUST LANDS WITHIN WSA'S MUST BE GRANTED BY THE BLM; HOWEVER, THE SUCCESSFUL LESSEE WILL BE REQUIRED TO APPLY FOR AND OBTAIN THE APPROPRIATE EASEMENTS FROM THE BLM AT THEIR EXPENSE. ADDITIONALLY, THE SUCCESSFUL LESSEE SHOULD BE AWARE THAT THE TRUST LANDS ADMINISTRATION WILL NOT CONSENT TO LEASE TERM OR ANNUAL RENTAL SUSPENSIONS ON LEASES WHOLLY OR PARTIALLY WITHIN EXISTING OR PROPOSED WSA'S BECAUSE OF RESTRICTIONS PLACED UPON ACCESS OR AVAILABILITY OF SURROUNDING BLM LANDS FOR LEASING AND/OR OPERATIONS.

157	<u>T37S, R26E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
158	<u>T37S, R26E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
159	<u>T38S, R24E, SLB&M</u> Sec. 2: Lots 1(41.44), 2(41.42), 3(41.42), 4(41.40), S½N½, S½ (All)	San Juan 645.68 Acres
160	<u>T38S, R24E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
161	<u>T38S, R24E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
162	<u>T38S, R25E, SLB&M</u> Sec. 2: Lots 1(39.69), 2(39.83), 3(39.97), 4(40.11), S½N½, S½ (All)	San Juan 639.60 Acres
163	<u>T38S, R25E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
164	<u>T38S, R25E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres

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<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
165	<u>T38S, R26E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
166	<u>T38S, R26E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
167	<u>T39S, R25E, SLB&M</u> Sec. 2: Lots 1(40.02), 2(40.05), 3(40.09), 4(40.12), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	San Juan 640.28 Acres
168	<u>T39S, R25E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
169	<u>T39S, R26E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
170	<u>T21S, R12W, SLB&M</u> Sec. 32: All	Millard 640.00 Acres
171	<u>T22S, R11W, SLB&M</u> Sec. 2: Lots 1(41.95), 2(42.12), 3(42.29), 4(41.29), 5(39.22), 6(39.53), 7(39.84), S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ Sec. 16: All	Millard 1286.24 Acres
172	<u>T22S, R12W, SLB&M</u> Sec. 16: All Sec. 32: All	Millard 1280.00 Acres
173	<u>T23S, R12W, SLB&M</u> Sec. 16: All Sec. 32: All Sec. 36: All	Millard 1,920.00 Acres
174	<u>T24S, R12W, SLB&M</u> Sec. 2: Lots 1(40.80), 2(40.81), 3(40.81), 4(40.82), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ Sec. 16: All	Millard 1,283.24 Acres

BITUMINOUS SANDS – ASPHALTIC SANDS LEASING UNITS

The lands listed below are available for lease under the bituminous sands – asphaltic sands (“tar sands”) lease category. As defined by administrative rule, R-850-22-200, the term “bituminous – asphaltic sands” means rock or sand impregnated with asphalt or heavy oil and is synonymous with the term “tar sands”. This lease category does not cover any substances, either combustible or non-combustible, which are produced in a gaseous or rarefied state at ordinary temperature and pressure conditions other than gas, which results from artificial introduction of heat. Nor does this category embrace any liquid hydrocarbon substance, which occurs naturally in a liquid form in the earth regardless of depth, including drip gasoline or other natural condensate recovered from gas. The bituminous – asphaltic sands category does not include coal, oil shale, or gilsonite. **The Trust Lands Administration does not guarantee that there are deposits of bituminous – asphaltic sands on the selected lands.** The offered land have been designated a multiple mineral development (MMD) area and will be managed under Agency rule R850-22-1000. The lands are hereby offered for lease by competitive filing at an initial royalty rate of 8% of the gross value of each marketable product. Minimum annual rental, regardless of acreage shall be no less than \$500.00 or \$1.00 per acre, whichever is the greatest. The lease will also carry an advanced minimum royalty payment of \$10.00 per acres, which will be an annual payment in addition to the annual rental payment. **The minimum acceptable bonus bid is listed separately for each leasing unit (See leasing units below).** The minimum bonus bid will be applied to the first year annual rental of \$1.00 per acre and the first year advanced annual minimum royalty of \$10.00 per acre. Annual rental and advanced annual minimum royalty can be deducted from actual production royalties for the year in which they accrue. **The filing period ends at 5:00 P.M., Friday, July 25, 2008.** Each applicant should include only one leasing unit per application which must be on the Competitive Lease Offering Application, Bituminous – Asphaltic Sands Lease Form D (rev. 10-01-07), or copies thereof, as attached to this offering. The application must be accompanied by **two** checks – one check for the bonus bid for the leasing unit and one check for the \$30.00 application fee. All application fees are forfeited to the Trust Lands Administration. Each application must be submitted in a separate, sealed envelope marked: **“Sealed bid for competitive filing on Leasing on Leasing Unit, No. _____ being offered for bituminous-asphaltic sands leasing. Bids to be opened at 10:00 A.M., Monday, July 28, 2008, at the School and Institutional Trust Lands Administration’s office at 675 East 500 South, Suite 500, Salt Lake City, Utah 84102-2818.”** No bid will be accepted unless it includes: (1) all the lands offered in a particular lease unit, (2) the entire bonus bid and \$30.00 application fee, and (3) is submitted in the manner required on Bituminous – Asphaltic Sands application form. Bid checks of all unsuccessful applicants will be returned to the applicant.

BITUMINOUS SANDS – ASPHALTIC SANDS LEASING UNITS

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
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LEASING UNIT NO. 175 IS IN A DESIGNATED MULTIPLE MINERAL DEVELOPMENT AREA. FOR MORE INFORMATION, REFER TO THE SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION RULES AND REGULATIONS AT R-850-22-1000. UNIT IS CURRENTLY LEASED UNDER AN OIL, GAS, & ASSOCIATED HYDROCARBONS LEASE BELOW A DEPTH OF 1000 FEET.

LEASING UNIT NO. 175 IS LOCATED WITHIN THE USGS ASPHALT RIDGE KNOWN BITUMINOUS - ASPHALTIC SANDS AREA. THE MINIMUM ACCEPTABLE BONUS BID FOR LEASING UNIT NO. 175 IS \$50.00 PER ACRE AND EACH FRACTIONAL PART OF AN ACRE. THE LEASE WILL INCLUDE THE BITUMINOUS - ASPHALTIC SANDS RESOURCES TO A DEPTH OF 1,000 FEET BELOW THE SURFACE.

175	<u>T4S, R20E, SLB&M</u> Sec. 23: N½NE¼, E½W½, S½SE¼ Sec. 24: Lots 2(32.30), 3(32.95), 4(32.97), W½E½, N½NW¼ Sec. 26: E½, E½W½	Uintah 1138.22 Acres
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**SCHOOL & INSTITUTIONAL TRUST LANDS ADMINISTRATION
COMPETITIVE LEASE OFFERING APPLICATION
OIL, GAS AND ASSOCIATED HYDROCARBONS**

Applicant Name: _____

Address: _____

City State Zip Code

Telephone No. _____

Applicant hereby applies for an oil, gas & associated hydrocarbons lease on the following described leasing unit located in _____ County, State of Utah, as listed on the Lease Offering.

OFFICE USE ONLY	
APPLICATION NO.	_____
SCH	_____
MH	_____
NS	_____
SM	_____
UNIV	_____
DEAF	_____
IB	_____
USH	_____
SYDC	_____
RES	_____
PB	_____
USU	_____
OTHER	_____
TOTAL	_____
Checked by	_____

Leasing Unit No. *	Sections(s)	Tw	Rng	Meridian	Acres

REQUIREMENTS AND CONDITIONS: 1) One leasing unit per application form; 2) Applicants are required to submit a check in the amount of \$30.00 as a non-refundable application fee AND a separate check in the amount of the bonus bid; 3) All application fees are forfeited to the School and Institutional Trust Lands Administration; 4) The Applicant offers a minimum bid of \$40.00 or \$2.00 per acre **or fraction thereof** per annum rental, whichever is greater; 5) Applicant does hereby bid and deposit with this application the sum of \$_____ as first year's rental and as a bonus amount to secure a lease for the above described leasing unit; 6) Bonus bid checks will be returned to unsuccessful applicants.

The successful Applicant must accept an oil, gas and associated hydrocarbons lease in the form currently offered by the School and Institutional Trust Lands Administration subject to the requirements of the laws of the state of Utah and the rules governing the management of the School and Institutional Trust Lands Administration. Failure of funds or failure to execute a lease within 30 days of receipt shall constitute a forfeiture of the bonus bid and termination of the lease agreement. If the applicant is a firm, association or corporation, the date such entity became qualified to do business in the state of Utah was _____.

Applicant's Signature

By: _____
**(Attorney-in-fact) Signature

** Application filed by an attorney-in-fact in behalf of the applicant shall not be accepted unless there is sufficient evidence on file with the Trust Lands Administration that the applicant authorized the attorney-in-fact to apply for and execute the lease in his behalf.

This bid form cannot be used for bidding on either surface lands or other mineral commodities. (See SITLA Rule R850-3-300.) For questions or information call (801) 538-5100.

**SCHOOL & INSTITUTIONAL TRUST LANDS ADMINISTRATION
COMPETITIVE LEASE OFFERING APPLICATION
METALLIFEROUS MINERALS APPLICATION**

Applicant Name: _____

Address: _____

City State Zip Code

Telephone No. _____

Applicant hereby applies for a mineral lease on the following described leasing unit as listed on the Lease Offering, situated in _____ County, State of Utah, for the purpose of mining the following mineral(s) therefrom: Metalliferous Minerals.

OFFICE USE ONLY	
APPLICATION NO.	_____
SCH	_____
MH	_____
NS	_____
SM	_____
UNIV	_____
DEAF	_____
IB	_____
USH	_____
SYDC	_____
RES	_____
PB	_____
USU	_____
OTHER	_____
TOTAL	_____
Checked by	_____

Leasing Unit No. *	Section(s)	Tw	Rng	Meridian	Acres

REQUIREMENTS AND CONDITIONS: 1) One leasing unit per application form; 2) Applicants are required to submit a check in the amount of \$30.00, as a nonrefundable application fee, AND a separate check in the amount of the bonus bid; 3) All application fees are forfeited to the School and Institutional Trust Lands Administration; 4) The Applicant offers a minimum bid of \$500.00 per lease unit, regardless of acreage, or \$1.00 per acre, (fractional acres are rounded up to one full acre) which ever is greater; 5) Applicant does hereby bid and deposit with this application a sum of \$ _____ as first years rental and as a bonus amount to secure a lease for the above described lease unit; 6) Bonus bid checks will be returned to unsuccessful applicants.

The successful Applicant must accept a metalliferous minerals lease in the form currently offered by the School and Institutional Trust Lands Administration subject to the requirements of the laws of the State of Utah and the rules governing the management of the School and Institutional Trust Lands Administration. Failure of funds or failure to execute a lease within 30 days of receipt shall constitute a forfeiture of the bonus bid and termination of the lease agreement. If the applicant is a firm, association or corporation, the date such entity became qualified to do business in the State of Utah was _____.

Applicant's Signature

By: _____
** (Attorney-in-fact) Signature

** Application filed by an attorney-in-fact in behalf of the applicant shall not be accepted unless there is sufficient evidence on file with the Trust Lands Administration that the applicant authorized the attorney-in-fact to apply for and execute the lease in his behalf.

This bid form cannot be used for bidding on either surface or oil, gas & hydrocarbon lands. For questions or information call (801) 538-5100.

**SCHOOL & INSTITUTIONAL TRUST LANDS ADMINISTRATION
COMPETITIVE LEASE OFFERING APPLICATION
POTASH LEASE APPLICATION**

Applicant Name: _____

Address: _____

City State Zip Code

Telephone No. _____

Applicant hereby applies for a mineral lease on the following described leasing unit as listed on the Lease Offering for the purpose of mining the following mineral(s) therefrom: POTASH

OFFICE USE ONLY	
APPLICATION NO.	_____
SCH	_____
MH	_____
NS	_____
SM	_____
UNIV	_____
DEAF	_____
IB	_____
USH	_____
SYDC	_____
RES	_____
PB	_____
USU	_____
OTHER	_____
TOTAL	_____
Checked by	_____

Leasing Unit No. *	Section(s)	Twn	Rng	Meridian	Acres

REQUIREMENTS AND CONDITIONS: 1) One leasing unit per application form; 2) Applicants are required to submit a check in the amount of \$30.00, as a nonrefundable application fee, AND a separate check in the amount of the bonus bid; 3) All application fees are forfeited to the School and Institutional Trust Lands Administration; 4) The Applicant offers a minimum bid of \$500.00 per lease unit, regardless of acreage, or \$4.00 per acre, (fractional acres are rounded up to one full acre) which ever is greater; 5) Applicant does hereby bid and deposit with this application a sum of \$ _____ as first years rental and as a bonus amount to secure a lease for the above described lease unit; 6) Bonus bid checks will be returned to unsuccessful applicants.

The successful Applicant must accept a Potash lease in the form currently offered by the School and Institutional Trust Lands Administration subject to the requirements of the laws of the State of Utah and the rules governing the management of the School and Institutional Trust Lands Administration. Failure of funds or failure to execute a lease within 30 days of receipt shall constitute a forfeiture of the bonus bid and termination of the lease agreement. If the applicant is a firm, association or corporation, the date such entity became qualified to do business in the State of Utah was _____.

Applicant's Signature

By: _____
**(Attorney-in-fact) Signature

** Application filed by an attorney-in-fact in behalf of the applicant shall not be accepted unless there is sufficient evidence on file with the Trust Lands Administration that the applicant authorized the attorney-in-fact to apply for and execute the lease in his behalf.

This bid form cannot be used for bidding on either surface or oil, gas & hydrocarbon lands. For questions or information call (801) 538-5100.

**SCHOOL & INSTITUTIONAL TRUST LANDS ADMINISTRATION
COMPETITIVE LEASE OFFERING APPLICATION
BITUMINOUS – ASPHALTIC SANDS**

Applicant Name: _____

Address: _____

City State Zip Code

Telephone No. _____

Applicant hereby applies for a mineral lease on the following described leasing unit as listed on the Lease Offering for the purpose of mining the following mineral(s) therefrom: Bituminous – Asphaltic Sands

OFFICE USE ONLY	
APPLICATION NO.	_____
SCH	_____
MH	_____
NS	_____
SM	_____
UNIV	_____
D&D	_____
IB	_____
USH	_____
SYDC	_____
RES	_____
PB	_____
USU	_____
OTHER	_____
TOTAL	_____
Checked by	_____

Leasing Unit No. *	Section(s)	TwN	Rng	Meridian	Acres

REQUIREMENTS AND CONDITIONS: 1) One leasing unit per application form; 2) Applicants are required to submit check in the amount of \$30.00, as a nonrefundable application fee, AND a separate check in the amount of the bonus bid; 3) All application fees are forfeited to the School and Institutional Trust Lands Administration; 4) The Applicant offers a minimum bid, and agrees to pay rentals and royalties as described in the particular bituminous – asphaltic sands leasing unit numbered above in this application, as contained in this lease offering; 5) Applicant does hereby bid and deposit with this application a sum of \$ _____ as first years rental and as a bonus amount to secure a lease for the above described leasing unit; 6) Bonus bid checks will be returned to unsuccessful applicants.

The successful applicant must accept a bituminous – asphaltic sands lease in the form currently offered by the School and Institutional Trust Lands Administration subject to the requirements of the laws of the State of Utah and the rules governing the management of the School and Institutional Trust Lands Administration. Failure of funds or failure to execute a lease within 30 days of receipt shall constitute a forfeiture of the bonus bid and termination of the lease agreement. If the applicant is a firm, association or corporation, the date such entity became qualified to do business in the State of Utah was _____.

Applicant's Signature

By: _____
**(Attorney-in-fact) Signature

** Application filed by an attorney-in-fact in behalf of the applicant shall not be accepted unless there is sufficient evidence on file with the Trust Lands Administration that the applicant authorized the attorney-in-fact to apply for and execute the lease in his behalf.

This bid form cannot be used for bidding on either surface or oil, gas & hydrocarbon lands. For questions or information call (801) 538-5100.