

July 31, 2007

**OVER THE COUNTER LEASING
FOR OIL, GAS AND ASSOCIATED HYDROCARBONS**

STATE OF UTAH
SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION
675 EAST 500 SOUTH, SUITE 500
SALT LAKE CITY, UT 84102-2818
(801) 538-5100

OIL, GAS AND ASSOCIATED HYDROCARBONS LEASING UNITS

The following parcels were not leased during the July 2007 Competitive Lease Offering and are available for over the counter leasing thru October 26, 2007, in accordance with R850-21-300 Lease Application Process under Rules Governing the Management and Use of Trust Lands in Utah. All unit parcels are a **5 year lease term** at a 12-1/2% royalty rate. The offering of these lands for leasing of oil, gas and associated hydrocarbons does not guarantee that there are deposits of oil, gas and associated hydrocarbons on these lands. Each application should include only one leasing unit per application and must be on Form B-4 (rev. 04-07), Over the Counter Oil, Gas and Associated Hydrocarbons Competitive Application. All parcels of lands are offered at a **\$2.00 per net acre or fractional part thereof** with an additional \$30.00 to cover the application fee.

***APPLICATION SUBMITTED AS OF 08/14/2007. PARCEL UNITS ARE NO LONGER AVAILABLE FOR LEASING.**

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
28	<u>T1S, R8W, SLB&M</u> Sec. 32: All	Tooele 640.00 Acres
29	<u>T1S, R9W, SLB&M</u> Sec. 36: All	Tooele 640.00 Acres
30	<u>T2S, R8W, SLB&M</u> Sec. 16: All	Tooele 640.00 Acres
31	<u>T2S, R8W, SLB&M</u> Sec. 32: Lots 1(39.79), 2(39.37), 3(38.95), 4(38.53), W $\frac{1}{2}$ E $\frac{1}{2}$, W $\frac{1}{2}$ (All)	Tooele 636.64 Acres
32	<u>T2S, R9W, SLB&M</u> Sec. 2: Lots 1(39.58), 2(39.63), 3(39.67), 4(39.72), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	Tooele 638.60 Acres

OVER THE COUNTER LEASING

July 31, 2007

Page Two

Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
33	<u>T2S, R9W, SLB&M</u> Sec. 36: All	Tooele 640.00 Acres
34	<u>T4S, R9W, SLB&M</u> Sec. 2: Lots 1(39.61), 2(39.63), 3(39.65), 4(39.67), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	Tooele 638.56 Acres
43	<u>T27S, R8W, SLB&M</u> Sec. 2: Lots 1(35.14), 2(35.22), 3(35.30), 4(35.52), N $\frac{1}{2}$, N $\frac{1}{2}$ S $\frac{1}{2}$ (All)	Beaver 621.18 Acres
45	<u>T31S, R13W, SLB&M</u> Sec. 2: Lots 1(56.73), 2(56.79), 3(56.85), 4(56.91), 5(40.00), 6(40.00), 7(40.00), 8(40.00), 9(40.00), 10(40.00), 11(40.00), 12(40.00), S $\frac{1}{2}$ (All)	Iron 867.28 Acres
46	<u>T31S, R13W, SLB&M</u> Sec. 16: All Sec. 21: W $\frac{1}{2}$	Iron 960.00 Acres
50	<u>T32S, R14W, SLB&M</u> Sec. 1: Lots 6(42.32), 7(42.27), SW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 3: Lots 1(38.36), 2(38.54), 3(38.70), 4(38.88), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All) Sec. 9: E $\frac{1}{2}$ Sec. 10: E $\frac{1}{2}$ Sec. 15: W $\frac{1}{2}$	Iron 1919.07 Acres
52	<u>T32S, R15W, SLB&M</u> Sec. 36: All	Iron 640.00 Acres
57	<u>T33S, R15W, SLB&M</u> Sec. 2: Lots 1(43.17), 2(42.91), 3(42.65), 4(42.39), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All) Sec. 12: N $\frac{1}{2}$	Iron 971.12 Acres
58	<u>T33S, R15W, SLB&M</u> Sec. 16: All	Iron 640.00 Acres

OVER THE COUNTER LEASING

July 31, 2007

Page Three

Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
71	<u>T7N, R18W, SLB&M</u> Sec. 16: All	Box Elder 640.00 Acres
72	<u>T7N, R18W, SLB&M</u> Sec. 32: All	Box Elder 640.00 Acres
73	<u>T7N, R18W, SLB&M</u> Sec. 36: All	Box Elder 640.00 Acres
74	<u>T8N, R18W, SLB&M</u> Sec. 2: Lots 1(39.37), 2(39.55), 3(39.73), 4(41.20), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	Box Elder 639.85 Acres
76	<u>T8N, R18W, SLB&M</u> Sec. 16: All	Box Elder 640.00 Acres
77	<u>T8N, R18W, SLB&M</u> Sec. 32: All	Box Elder 640.00 Acres
78	<u>T8N, R18W, SLB&M</u> Sec. 34: SE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 36: All	Box Elder 680.00 Acres
81	<u>T3N, R18E, SLB&M</u> Sec. 15: Lots 1(34.61), 2(35.24), 3(35.86), 4(36.49), S$\frac{1}{2}$ (All) Sec. 16: Lots 1(36.81), 2(36.83), 3(36.85), 4(36.87), NE$\frac{1}{4}$SW$\frac{1}{4}$, S$\frac{1}{2}$SW$\frac{1}{4}$, SE$\frac{1}{4}$	Daggett 889.56 Acres
82	<u>T3N, R18E, SLB&M</u> Sec. 17: Lots 1(36.91), 2(36.95), 3(37.01), 4(37.05), E$\frac{1}{2}$SW$\frac{1}{4}$, SE$\frac{1}{4}$ Sec. 18: Lots 1(37.07), 2(37.05), 3(37.03), 4(35.53) Sec. 19: Lot 3(38.03), NE$\frac{1}{4}$NE$\frac{1}{4}$, SW$\frac{1}{4}$NE$\frac{1}{4}$, SE$\frac{1}{4}$NW$\frac{1}{4}$, E$\frac{1}{2}$SW$\frac{1}{4}$, W$\frac{1}{2}$SE$\frac{1}{4}$	Daggett 852.63 Acres
88	<u>T9N, R5E, SLB&M</u> Sec. 36: Part of Tract 47 [aka All Except Lot 1]	Rich 179.56 Acres
90	<u>T9N, R6E, SLB&M</u> Sec. 16: All	Rich 640.00 Acres

OVER THE COUNTER LEASING

July 31, 2007

Page Four

Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
91	<u>T9N, R6E, SLB&M</u> Sec. 31: Part of Tract 47 [aka Part of W ¹ / ₂ NE ¹ / ₄ , Part of W ¹ / ₂]	Rich 350.55 Acres
92	<u>T9N, R6E, SLB&M</u> Sec. 32: All	Rich 640.00 Acres
93	<u>T9N, R6E, SLB&M</u> Sec. 36: All	Rich 640.00 Acres
94	<u>T10N, R6E, SLB&M</u> Sec. 1: SW ¹ / ₄ NE ¹ / ₄ Sec. 2: Lots 1(41.88), 2(41.63), 3(41.38), 4(41.13), S ¹ / ₂ NE ¹ / ₄ , SE ¹ / ₄ NW ¹ / ₄ , S ¹ / ₂	Rich 646.02 Acres
95	<u>T10N, R6E, SLB&M</u> Sec. 16: NW ¹ / ₄ NE ¹ / ₄ , N ¹ / ₂ NW ¹ / ₄ , S ¹ / ₂ SW ¹ / ₄ , SE ¹ / ₄ Sec. 17: SE ¹ / ₄ SW ¹ / ₄ , N ¹ / ₂ SE ¹ / ₄ , SW ¹ / ₄ SE ¹ / ₄ Sec. 20: NW ¹ / ₄ NE ¹ / ₄ , N ¹ / ₂ NW ¹ / ₄ , SW ¹ / ₄ NW ¹ / ₄	Rich 680.00 Acres
96	<u>T10N, R6E, SLB&M</u> Sec. 32: All	Rich 640.00 Acres
97	<u>T10N, R6E, SLB&M</u> Sec. 36: All	Rich 640.00 Acres
98	<u>T11N, R7E, SLB&M</u> Sec. 2: SW ¹ / ₄ NW ¹ / ₄ Sec. 16: NW ¹ / ₄ NW ¹ / ₄ Sec. 17: SW ¹ / ₄ NE ¹ / ₄ , SE ¹ / ₄ NW ¹ / ₄ Sec. 36: Lots 4(40.17), 9(40.30), 10(40.54), 11(40.60), 13(40.84), 14(40.60), 15(40.42), 16(40.18), 17(1.25), 18(1.02), 19(2.60), 20(22.32), 21(34.65), 22(20.38), 23(32.94), 24(22.72), 25(37.22) (All)	Rich 658.75 Acres

