

July 5, 2007

**COMPETITIVE LEASE OFFERING
FOR OIL, GAS AND ASSOCIATED HYDROCARBONS
AND OTHER MINERAL COMMODITIES
(Bids to be opened July 30, 2007)**

STATE OF UTAH
SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION
675 EAST 500 SOUTH, SUITE 500
SALT LAKE CITY, UT 84102-2818
(801) 538-5100

OIL, GAS AND ASSOCIATED HYDROCARBONS LEASING UNITS

The oil, gas and hydrocarbon leases on the lands listed below have expired and the lands are available for leasing. These lands are hereby offered for oil, gas and associated hydrocarbons lease by competitive filing by the State of Utah, School and Institutional Trust Lands Administration, at a **12-1/2% royalty rate, 5-year term**, unless otherwise specified for the individual leasing unit, in accordance with the provisions of State law and the Rules Governing the Management and Use of Trust Lands in Utah. The offering of these lands for leasing of oil, gas and associated hydrocarbons does not guarantee that there are deposits of oil, gas and associated hydrocarbons on these lands. The filing period ends at 5:00 P.M., **Friday, July 27, 2007**. Each application should include only one leasing unit per application and must be on Form B (rev 4/07), Oil, Gas and Associated Hydrocarbons Competitive Lease Offering Application, or copies thereof. Form B (rev 4/07) must be accompanied by two checks, one for the bonus bid for the leasing unit and one check for \$30.00 to cover the application fee. All application fees are forfeited to the Trust Lands Administration. The minimum acceptable bid is **\$2.00 per net acre or fractional part thereof** unless otherwise noted. Each bid is for the first year of the lease. Each application must be submitted in a separate, sealed envelope marked: **“Sealed bid for competitive filing on Leasing Unit No. _____ being offered for oil, gas and associated hydrocarbons leasing. Bids to be opened at 10:00 A.M., Monday, July 30, 2007, at the School and Institutional Trust Lands Administration office at 675 East 500 South, Suite 500, Salt Lake City, UT 84102-2818.”** No bid will be accepted unless it includes: (1) all the lands offered in a particular leasing unit, (2) the entire bonus bid, and (3) is submitted in the manner required on Form B (rev 4/07). The bid checks of all unsuccessful applicants will be returned to the applicant. Leasing units receiving no bids and marked with an * will not be available for over the counter leasing. All other units will be available for over-the-counter lease application from 8:00 am July 31, 2007, thru 5:00 pm October 26, 2007, in accordance with Rules Governing the Management and Use of Trust Lands in Utah.

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
1	<u>T5S, R19E, SLB&M</u> Sec. 10: E½SE¼ Sec. 11: SW¼SW¼ Sec. 16: Lots 1(25.68), 4(32.37), NE¼NE¼	Uintah 218.05 Acres

LEASING UNITS NO. 2, 3, 4, & 5 ARE OFFERED AT 16 2/3% ROYALTY RATE

*2	<u>T6S, R21E, SLB&M</u> Sec. 2: Lots 1(44.91), 2(45.46), 3(46.00), 4(38.49), 5(36.09), 6(38.84), E½SW¼, SE¼ (All)	Uintah 489.79 Acres
*3	<u>T9S, R16E, SLB&M</u> Sec. 32: All	Duchesne 640.00 Acres
*4	<u>T9S, R17E, SLB&M</u> Sec. 32: All	Duchesne 640.00 Acres
*5	<u>T9S, R19E, SLB&M</u> Sec. 36: All	Uintah 640.00 Acres
6	<u>T12S, R10E, SLB&M</u> Sec. 21: SW¼SW¼ Sec. 29: NE¼NE¼	Carbon 80.00 Acres

LEASING UNITS NO. 7 & 8 ARE OFFERED AT 16 2/3% ROYALTY RATE

*7	<u>T12S, R15E, SLB&M</u> Sec. 3: Lot 4(42.88) Sec. 4: Lot 1(42.92)	Carbon 85.80 Acres
*8	<u>T16S, R23E, SLB&M</u> Sec. 2: Lots 3(39.43), 4(39.52), S½NW¼	Grand 158.95 Acres
9	<u>T20S, R7E, SLB&M</u> Sec. 2: Lot 4(40.12) Sec. 3: Lot 4(40.71) Sec. 4: SW¼NE¼ Sec. 15: M&B [Part of NW¼SW¼] (30.00)	Emery 150.83 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
10	<u>T23S, R18E, SLB&M</u> Sec. 36: All	Grand 640.00 Acres
11	<u>T24S, R16E, SLB&M</u> Sec. 36: Lot 1(31.22), W $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{2}$, SE $\frac{1}{4}$ (All)	Emery 631.22 Acres
12	<u>T24S, R17E, SLB&M</u> Sec. 32: Lots 1(30.14), 2(20.05), N $\frac{1}{2}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ (All)	Grand 610.19 Acres
13	<u>T25S, R16E, SLB&M</u> Sec. 2: Lots 1(44.69), 2(44.64), 3(44.58), 4(44.53), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	Emery 658.44 Acres
14	<u>T25S, R16E, SLB&M</u> Sec. 16: All	Emery 640.00 Acres
15	<u>T25S, R17.5E, SLB&M</u> Sec. 2: Lots 1(30.65), 2(30.58), 3(30.52), 4(30.45), 5(40.00), 6(40.00), 7(40.00), 8(40.00), 9(40.00), 10(40.00), 11(40.00), 12(40.00), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	Grand 922.20 Acres
16	<u>T27S, R21E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
17	<u>T28S, R21E, SLB&M</u> Sec. 36: NE $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$, S $\frac{1}{2}$	San Juan 560.00 Acres
18	<u>T28S, R22E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
19	<u>T28S, R22E, SLB&M</u> Sec. 36: Lots 1(45.03), 2(45.21), 3(45.39), 4(40.01), 5(40.60), 6(40.79), 7(45.89), W $\frac{1}{2}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$ (All)	San Juan 662.92 Acres
20	<u>T29S, R21E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
21	<u>T30S, R21E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
22	<u>T35S, R24E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
23	<u>T36S, R24E, SLB&M</u> Sec. 2: Lots 1(20.90), 2(20.97), 3(21.05), 4(21.12), S $\frac{1}{2}$ S $\frac{1}{2}$ (All)	San Juan 244.04 Acres
24	<u>T36S, R25E, SLB&M</u> Sec. 36: E $\frac{1}{2}$, NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$	San Juan 600.00 Acres
25	<u>T36S, R26E, SLB&M</u> Sec. 32: NW $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$	San Juan 120.00 Acres
26	<u>T38S, R26E, SLB&M</u> Sec. 32: N $\frac{1}{2}$, SE $\frac{1}{4}$	San Juan 480.00 Acres
27	<u>T40S, R21E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
28	<u>T1S, R8W, SLB&M</u> Sec. 32: All	Tooele 640.00 Acres
29	<u>T1S, R9W, SLB&M</u> Sec. 36: All	Tooele 640.00 Acres
30	<u>T2S, R8W, SLB&M</u> Sec. 16: All	Tooele 640.00 Acres
31	<u>T2S, R8W, SLB&M</u> Sec. 32: Lots 1(39.79), 2(39.37), 3(38.95), 4(38.53), W $\frac{1}{2}$ E $\frac{1}{2}$, W $\frac{1}{2}$ (All)	Tooele 636.64 Acres
32	<u>T2S, R9W, SLB&M</u> Sec. 2: Lots 1(39.58), 2(39.63), 3(39.67), 4(39.72), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	Tooele 638.60 Acres
33	<u>T2S, R9W, SLB&M</u> Sec. 36: All	Tooele 640.00 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
34	<u>T4S, R9W, SLB&M</u> Sec. 2: Lots 1(39.61), 2(39.63), 3(39.65), 4(39.67), S½N½, S½ (All)	Tooele 638.56 Acres
35	<u>T20S, R4W, SLB&M</u> Sec. 16: S½NE¼, SE¼	Millard 240.00 Acres
36	<u>T20S, R4W, SLB&M</u> Sec. 32: Lots 1(42.62), 2(42.57), 3(42.50), 4(48.32), 5(45.55), 6(45.55), 7(45.56), S½NE¼, SE¼NW¼, E½SW¼, SE¼ (All)	Millard 672.67 Acres
37	<u>T20S, R4W, SLB&M</u> Sec. 36: Lots 1(42.59), 2(42.76), 3(42.94), 4(43.95), 5(44.79), 6(45.05), 7(48.07), W½NE¼, NW¼, N½SW¼, NW¼SE¼ (All)	Millard 670.15 Acres
38	<u>T20S, R5W, SLB&M</u> Sec. 12: N½ Sec. 13: N½SW¼ Sec. 14: N½, N½S½, SW¼SW¼ Sec. 24: W½SE¼ Sec. 25: M&B [Part NW¼] (107.00) Sec. 34: S½N½ Sec. 35: SE¼	Millard 1427.00 Acres
39	<u>T26S, R7W, SLB&M</u> Sec. 16: All	Beaver 640.00 Acres
40	<u>T26S, R8W, SLB&M</u> Sec. 36: All	Beaver 640.00 Acres
41	<u>T27S, R7W, SLB&M</u> Sec. 2: Lots 1(47.84), 2(46.31), 3(44.79), 4(43.27), S½N½, S½ (All)	Beaver 662.21 Acres
42	<u>T27S, R7W, SLB&M</u> Sec. 32: All	Beaver 640.00 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
43	<u>T27S, R8W, SLB&M</u> Sec. 2: Lots 1(35.14), 2(35.22), 3(35.30), 4(35.52), N $\frac{1}{2}$, N $\frac{1}{2}$ S $\frac{1}{2}$ (All)	Beaver 621.18 Acres
44	<u>T28S, R8W, SLB&M</u> Sec. 25: S $\frac{1}{2}$ SW $\frac{1}{4}$ Sec. 36: NE $\frac{1}{4}$, W $\frac{1}{2}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$	Beaver 600.00 Acres
45	<u>T31S, R13W, SLB&M</u> Sec. 2: Lots 1(56.73), 2(56.79), 3(56.85), 4(56.91), 5(40.00), 6(40.00), 7(40.00), 8(40.00), 9(40.00), 10(40.00), 11(40.00), 12(40.00), S $\frac{1}{2}$ (All)	Iron 867.28 Acres
46	<u>T31S, R13W, SLB&M</u> Sec. 16: All Sec. 21: W $\frac{1}{2}$	Iron 960.00 Acres
47	<u>T31S, R13W, SLB&M</u> Sec. 32: Lots 1(43.79), 2(43.88), 3(43.98), 4(44.07), N $\frac{1}{2}$, N $\frac{1}{2}$ S $\frac{1}{2}$ (All)	Iron 655.72 Acres
48	<u>T31S, R13W, SLB&M</u> Sec. 36: Lots 1(40.16), 2(40.47), 3(40.79), 4(41.10), N $\frac{1}{2}$, N $\frac{1}{2}$ S $\frac{1}{2}$ (All)	Iron 642.52 Acres
49	<u>T31S, R14W, SLB&M</u> Sec. 36: All	Iron 640.00 Acres
50	<u>T32S, R14W, SLB&M</u> Sec. 1: Lots 6(42.32), 7(42.27), SW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 3: Lots 1(38.36), 2(38.54), 3(38.70), 4(38.88), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All) Sec. 9: E $\frac{1}{2}$ Sec. 10: E $\frac{1}{2}$ Sec. 15: W $\frac{1}{2}$	Iron 1919.07 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
51	<u>T32S, R14W, SLB&M</u> Sec. 20: N $\frac{1}{2}$ Sec. 21: E $\frac{1}{2}$ Sec. 22: NE $\frac{1}{4}$, S $\frac{1}{2}$ Sec. 27: NW $\frac{1}{4}$ Sec. 28: E $\frac{1}{2}$ Sec. 32: S $\frac{1}{2}$	Iron 1920.00 Acres
52	<u>T32S, R15W, SLB&M</u> Sec. 36: All	Iron 640.00 Acres
53	<u>T33S, R13W, SLB&M</u> Sec. 24: E $\frac{1}{2}$ NE $\frac{1}{4}$ Sec. 32: W $\frac{1}{2}$	Iron 400.00 Acres
54	<u>T33S, R14W, SLB&M</u> Sec. 3: Lots 1(40.53), 2(40.66), 3(40.80), 4(40.93), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All) Sec. 4: Lots 1(40.98), 2(40.94), 3(40.90), 4(40.86), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	Iron 1286.60 Acres
55	<u>T33S, R14W, SLB&M</u> Sec. 20: N $\frac{1}{2}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ Sec. 21: N $\frac{1}{2}$	Iron 920.00 Acres
56	<u>T33S, R14W, SLB&M</u> Sec. 27: S $\frac{1}{2}$ Sec. 28: S $\frac{1}{2}$ Sec. 32: E $\frac{1}{2}$ Sec. 34: S $\frac{1}{2}$	Iron 1280.00 Acres
57	<u>T33S, R15W, SLB&M</u> Sec. 2: Lots 1(43.17), 2(42.91), 3(42.65), 4(42.39), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All) Sec. 12: N $\frac{1}{2}$	Iron 971.12 Acres
58	<u>T33S, R15W, SLB&M</u> Sec. 16: All	Iron 640.00 Acres
59	<u>T33S, R15W, SLB&M</u> Sec. 32: All	Iron 640.00 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
60	<u>T33S, R15W, SLB&M</u> Sec. 34: S $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ Sec. 35: S $\frac{1}{2}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ Sec. 36: All	Iron 1280.00 Acres
61	<u>T33S, R16W, SLB&M</u> Sec. 36: All	Iron 640.00 Acres
62	<u>T34S, R15W, SLB&M</u> Sec. 1: Lots 3(40.66), 4(40.93), SW $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 3: Lots 1(39.74), 2(39.68), S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ Sec. 10: S $\frac{1}{2}$	Iron 801.01 Acres
63	<u>T34S, R15W, SLB&M</u> Sec. 4: Lots 3(39.16), 4(39.00), S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ Sec. 7: Lots 1(34.02), 2(34.09), E $\frac{1}{2}$ NW $\frac{1}{4}$ Sec. 17: NE $\frac{1}{4}$	Iron 626.27 Acres
64	<u>T34S, R15W, SLB&M</u> Sec. 14: S $\frac{1}{2}$ Sec. 23: N $\frac{1}{2}$	Iron 640.00 Acres
65	<u>T34S, R15W, SLB&M</u> Sec. 19: Lots 1(34.72), 2(34.80), 3(34.88), 4(34.96), E $\frac{1}{2}$, E $\frac{1}{2}$ W $\frac{1}{2}$ (All) Sec. 20: All Sec. 21: N $\frac{1}{2}$ Sec. 29: N $\frac{1}{2}$	Iron 1899.36 Acres
66	<u>T34S, R16W, SLB&M</u> Sec. 1: Lots 1(39.71), 2(39.60), S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ Sec. 10: E $\frac{1}{2}$ Sec. 11: All	Iron 1279.31 Acres
67	<u>T34S, R16W, SLB&M</u> Sec. 13: E $\frac{1}{2}$ Sec. 14: N $\frac{1}{2}$ Sec. 15: N $\frac{1}{2}$ Sec. 22: N $\frac{1}{2}$	Iron 1280.00 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
68	<u>T34S, R16W, SLB&M</u> Sec. 19: W $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 20: SW $\frac{1}{4}$ Sec. 28: SW $\frac{1}{4}$ Sec. 33: W $\frac{1}{2}$, SE $\frac{1}{4}$	Iron 880.00 Acres
69	<u>T34S, R16W, SLB&M</u> Sec. 26: All Sec. 27: E $\frac{1}{2}$ Sec. 34: NE $\frac{1}{4}$, S $\frac{1}{2}$ Sec. 35: NE $\frac{1}{4}$, S $\frac{1}{2}$	Iron 1920.00 Acres
70	<u>T7N, R18W, SLB&M</u> Sec. 2: Lots 1(41.10), 2(40.90), 3(40.70), 4(40.50), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	Box Elder 643.20 Acres
71	<u>T7N, R18W, SLB&M</u> Sec. 16: All	Box Elder 640.00 Acres
72	<u>T7N, R18W, SLB&M</u> Sec. 32: All	Box Elder 640.00 Acres
73	<u>T7N, R18W, SLB&M</u> Sec. 36: All	Box Elder 640.00 Acres
74	<u>T8N, R18W, SLB&M</u> Sec. 2: Lots 1(39.37), 2(39.55), 3(39.73), 4(41.20), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	Box Elder 639.85 Acres
75	<u>T8N, R18W, SLB&M</u> Sec. 14: SE $\frac{1}{4}$ Sec. 24: NW $\frac{1}{4}$ SW $\frac{1}{4}$	Box Elder 200.00 Acres
76	<u>T8N, R18W, SLB&M</u> Sec. 16: All	Box Elder 640.00 Acres
77	<u>T8N, R18W, SLB&M</u> Sec. 32: All	Box Elder 640.00 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
78	<u>T8N, R18W, SLB&M</u> Sec. 34: SE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 36: All	Box Elder 680.00 Acres
79	<u>T3N, R18E, SLB&M</u> Sec. 13: E $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 24: W $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{2}$, SE $\frac{1}{4}$	Daggett 720.00 Acres
80	<u>T3N, R18E, SLB&M</u> Sec. 14: Lots 3(34.23), 4(34.27), NW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 23: All	Daggett 748.50 Acres
81	<u>T3N, R18E, SLB&M</u> Sec. 15: Lots 1(34.61), 2(35.24), 3(35.86), 4(36.49), S $\frac{1}{2}$ (All) Sec. 16: Lots 1(36.81), 2(36.83), 3(36.85), 4(36.87), NE $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$	Daggett 889.56 Acres
82	<u>T3N, R18E, SLB&M</u> Sec. 17: Lots 1(36.91), 2(36.95), 3(37.01), 4(37.05), E $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ Sec. 18: Lots 1(37.07), 2(37.05), 3(37.03), 4(35.53) Sec. 19: Lot 3(38.03), NE $\frac{1}{4}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$	Daggett 852.63 Acres
83	<u>T3N, R19E, SLB&M</u> Sec. 14: Lots 1(30.16), 2(30.33), 3(30.49), 4(30.66), S $\frac{1}{2}$ S $\frac{1}{2}$ Sec. 15: SW $\frac{1}{4}$ SW $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 22: M&B [Part of S $\frac{1}{2}$ S $\frac{1}{2}$] (157.94)	Daggett 559.58 Acres
84	<u>T3N, R19E, SLB&M</u> Sec. 17: Lots 2(32.64), 3(32.78), 4(32.92), N $\frac{1}{2}$ SW $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 18: NE $\frac{1}{4}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 20: NE $\frac{1}{4}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 21: N $\frac{1}{2}$ N $\frac{1}{2}$	Daggett 698.34 Acres
85	<u>T3N, R19E, SLB&M</u> Sec. 23: N $\frac{1}{2}$ N $\frac{1}{2}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ S $\frac{1}{2}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 27: All	Daggett 1,040.00 Acres

COMPETITIVE LEASE OFFERING**July 30, 2007****Page Eleven****Oil, Gas & Associated Hydrocarbons**

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
86	<u>T3N, R19E, SLB&M</u> Sec. 19: Lot 4(37.62), SE $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 29: SW $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 30: Lots 1(37.66), 2(37.70), S $\frac{1}{2}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$	Daggett 632.98 Acres
87	<u>T4N, R8E, SLB&M</u> Sec. 6: Lot 6(29.00), E $\frac{1}{2}$ SW $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$	Summit 229.00 Acres
88	<u>T9N, R5E, SLB&M</u> Sec. 36: Part of Tract 47 [aka All Except Lot 1]	Rich 179.56 Acres
89	<u>T9N, R6E, SLB&M</u> Sec. 2: Lots 1(49.92), 2(49.76), 3(49.60), 4(49.44), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	Rich 678.72 Acres
90	<u>T9N, R6E, SLB&M</u> Sec. 16: All	Rich 640.00 Acres
91	<u>T9N, R6E, SLB&M</u> Sec. 31: Part of Tract 47 [aka Part of W $\frac{1}{2}$ NE $\frac{1}{4}$, Part of W $\frac{1}{2}$]	Rich 350.55 Acres
92	<u>T9N, R6E, SLB&M</u> Sec. 32: All	Rich 640.00 Acres
93	<u>T9N, R6E, SLB&M</u> Sec. 36: All	Rich 640.00 Acres
94	<u>T10N, R6E, SLB&M</u> Sec. 1: SW $\frac{1}{4}$ NE $\frac{1}{4}$ Sec. 2: Lots 1(41.88), 2(41.63), 3(41.38), 4(41.13), S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$	Rich 646.02 Acres
95	<u>T10N, R6E, SLB&M</u> Sec. 16: NW $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ Sec. 17: SE $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 20: NW $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$	Rich 680.00 Acres

COMPETITIVE LEASE OFFERING

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Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
96	<u>T10N, R6E, SLB&M</u> Sec. 32: All	Rich 640.00 Acres
97	<u>T10N, R6E, SLB&M</u> Sec. 36: All	Rich 640.00 Acres
98	<u>T11N, R7E, SLB&M</u> Sec. 2: SW $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 16: NW $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 17: SW $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 36: Lots 4(40.17), 9(40.30), 10(40.54), 11(40.60), 13(40.84), 14(40.60), 15(40.42), 16(40.18), 17(1.25), 18(1.02), 19(2.60), 20(22.32), 21(34.65), 22(20.38), 23(32.94), 24(22.72), 25(37.22) (All)	Rich 658.75 Acres
99	<u>T12N, R7E, SLB&M</u> Sec. 4: Lot 4(21.15) Sec. 5: NE $\frac{1}{4}$ SE $\frac{1}{4}$	Rich 61.15 Acres
100	<u>T13N, R7E, SLB&M</u> Sec. 2: S $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 10: SE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 11: NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 12: N $\frac{1}{2}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$	Rich 680.00 Acres
101	<u>T13N, R7E, SLB&M</u> Sec. 13: S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ Sec. 14: NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 24: SE $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$	Rich 840.00 Acres
102	<u>T13N, R7E, SLB&M</u> Sec. 27: NE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 36: All	Rich 680.00 Acres
103	<u>T13N, R8E, SLB&M</u> Sec. 5: Lots 1(40.66), 2(40.59), 3(40.51), 4(40.44), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All) Sec. 8: N $\frac{1}{2}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$	Rich 1242.20 Acres

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Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
104	<u>T13N, R8E, SLB&M</u> Sec. 6: Lots 4(40.12), 5(40.23), 6(40.37), 7(40.53), SE $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ Sec. 7: Lots 1(40.58), 2(40.54), 3(40.50), NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 18: Lots 2(40.36), 3(40.32), 4(40.26), S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$	Rich 1323.81 Acres
105	<u>T13N, R8E, SLB&M</u> Sec. 31: NE $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 32: N $\frac{1}{2}$, N $\frac{1}{2}$ S $\frac{1}{2}$	Rich 680.00 Acres
106	<u>T14N, R7E, SLB&M</u> Sec. 5: Lots 1(38.62), 2(37.87), S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ Sec. 6: Lots 2(37.50), 3(38.50), 4(36.93), 6(37.40), 7(37.40), E $\frac{1}{2}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 7: Lots 1(37.16), 3(36.20), 4(35.72), E $\frac{1}{2}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$	Rich 1053.30 Acres
107	<u>T14N, R7E, SLB&M</u> Sec. 8: NE $\frac{1}{4}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 17: W $\frac{1}{2}$ E $\frac{1}{2}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 18: SW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 20: N $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$	Rich 520.00 Acres
108	<u>T14N, R7E, SLB&M</u> Sec. 13: E $\frac{1}{2}$ NE $\frac{1}{4}$ Sec. 15: S $\frac{1}{2}$	Rich 400.00 Acres
109	<u>T14N, R7E, SLB&M</u> Sec. 19: Lot 4(35.97), SE $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 29: W $\frac{1}{2}$ SW $\frac{1}{4}$ Sec. 30: Lots 1(35.99), 2(35.96), 3(35.93), N $\frac{1}{2}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 31: Lots 1(35.94), 2(36.07), 3(36.20), 4(33.33), NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$	Rich 1125.39 Acres

COMPETITIVE LEASE OFFERING

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Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
110	<u>T14N, R8E, SLB&M</u> Sec. 16: Lots 1(14.27), 2(14.73), 3(15.19), 4(15.65) (All) Sec. 17: N $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ S $\frac{1}{2}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 18: W $\frac{1}{2}$ E $\frac{1}{2}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$	Rich 659.84 Acres
111	<u>T14N, R8E, SLB&M</u> Sec. 20: All Sec. 21: Lots 1(16.09), 2(16.52), 3(16.94), 4(17.37) (All) Sec. 28: Lots 1(17.51), 2(17.38), 3(17.24) Sec. 29: Lot 1(40.18), N $\frac{1}{2}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$	Rich 1239.23 Acres
112	<u>T15N, R7E, SLB&M</u> Sec. 34: Lots 1(27.75), 2(29.25), 3(30.75), E $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ Sec. 35: Lots 1(24.55), 2(25.25), 3(25.95), 4(26.65), S $\frac{1}{2}$ (All)	Rich 750.15 Acres
113	<u>T15N, R8E, SLB&M</u> Sec. 31: Lots 1(15.22), 2(15.28), 3(15.32), 4(15.38), S $\frac{1}{2}$ (All) Sec. 32: Lots 1(14.22), 2(14.50), 3(14.78), 4(15.06), S $\frac{1}{2}$ (All) Sec. 33: Lots 1(2.45), 2(7.15)	Rich 769.36 Acres
114	<u>T3S, R1W, USB&M</u> Sec. 28: SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$	Duchesne 80.00 Acres
115	<u>T3S, R1W, USB&M</u> Sec. 33: S $\frac{1}{2}$ NE $\frac{1}{4}$	Duchesne 80.00 Acres

METALLIFEROUS MINERALS LEASING UNITS

The metalliferous mineral leases on the lands listed below have expired and the lands are available for leasing. These lands are hereby offered for metalliferous minerals lease by competitive filing with the State of Utah, School and Institutional Trust Lands Administration, in accordance with the provisions of State law and Rules Governing the Management and Use of Trust Lands in Utah. **The offering of these lands for lease of metalliferous minerals does not guarantee that there are deposits of metalliferous minerals on the selected parcels.** The Metalliferous Mineral lease carries a royalty rate of eight (8%) for fissionable metalliferous minerals and four (4%) for non-fissionable metalliferous minerals. **The filing period ends at 5:00 P.M., Friday, July 27, 2007.** Each applicant should include only one leasing unit per application which must be on the Competitive Lease Offering Application, Metalliferous Mineral Lease Form C-2 (rev. 11-05), or copies thereof as attached to this offering. The lease application must be accompanied by **two** checks – one for the bonus bid for the leasing unit and one check for the \$30.00 application fee. All application fees are forfeited to the Trust Lands Administration. **Minimum annual rental, regardless of acreage shall be no less than \$500.00 or \$1.00 per acre, whichever is larger.** The minimum acceptable bid is \$500.00 for lease units containing less than 500 acres or for units containing more than 500 acres, \$1.00 per acre (fractional acres are rounded up to one full acre for each lease unit). The bid is applied to the first year rental payment. Each application must be submitted in a separate, sealed envelope marked: **“Sealed bid for competitive filing on Leasing Unit, No. _____ being offered for metalliferous minerals leasing. Bids to be opened at 10:00 A.M., Monday, July 30, 2007, at the School and Institutional Trust Lands Administration’s office at 675 East 500 South, Suite 500, Salt Lake City, Utah 84102-2818.”** No bid will be accepted unless it includes: (1) all the lands offered in a particular lease unit, (2) a separate check for the entire bonus bid and a separate check of \$30.00 for the application fee, and (3) is submitted in the manner required on the Competitive Lease Offering Application, Metalliferous Minerals Application Form C-2 (rev. 11-05). Bid checks of all unsuccessful applicants will be returned to the applicant.

METALLIFEROUS MINERALS LEASING UNITS

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
116	<u>T6S, R21E, SLB&M</u> Sec. 13: Lot 10(22.20) Sec. 14: Lots 5(33.70), 6(16.50), 9(42.80) Sec. 25: Lot 5(36.70) Sec. 36: Lots 1(31.70), 2(16.62), 3(39.88), 4(31.50), 7(49.00), 8(26.00)	Uintah 346.60 Acres
117	<u>T22S, R18E, SLB&M</u> Sec. 32: All	Grand 640.00 Acres

COMPETITIVE LEASE OFFERING**July 30, 2007****Page Sixteen****Metalliferous Minerals**

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
118	<u>T22S, R18E, SLB&M</u> Sec. 36: All	Grand 640.00 Acres
119	<u>T31S, R14E, SLB&M</u> Sec. 2: Lots 1(20.88), 2(20.83), 3(20.79), 4(20.74), 5(40.00), 6(40.00), 7(40.00), 8(40.00), 9(40.00), 10(40.00), 11(40.00), 12(40.00), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	Garfield 883.24 Acres
120	<u>T32S R10E, SLB&M</u> Sec. 16: All	Garfield 640.00 Acres
121	<u>T5S, R3W, SLB&M</u> Sec. 2: Lots 1(46.02), 2(45.99), S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$	Utah 332.01 Acres
122	<u>T27S, R11W, SLB&M</u> Sec. 36: Lots 3(47.00), 4(46.91), NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$	Beaver 333.91 Acres
123	<u>T2N, R9W, SLB&M</u> Sec. 2: S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$	Tooele 480.00 Acres

MINERAL MATERIALS PERMIT UNITS FOR "EAST DESERT" BUILDING STONE

The following described units are offered for Mineral Materials Permits to harvest sandstone/limestone boulders and flagstone commonly called "East Desert Building Stone" at a primary **term of 3 years** and shall require a production **royalty of 10% Gross Value f.o.b. the leasehold or \$25.00 per ton**, whichever amount is greater, upon all stone tonnage harvested from the lands within the unit. The filing period ends at 5:00 P.M., **Friday, July 27, 2007**. Each application should include only one leasing unit per application and must be on the School and Institutional Trust Lands Administration Competitive Lease Offering Application for **Non-Classified Minerals or Materials, Form E (rev. 07-06)**. Each application must be accompanied by two checks, one for the bonus bid for the leasing unit and one check for \$30.00 to cover the application fee. Each unit shall require a **minimum bid of not less than \$10.00 per acre**, or fractional part of an acre and shall be for the first year of the permit. The bid received from the successful applicant shall be credited against the first-year annual permit rentals of \$10.00 per acre. Each application must be submitted in a separate, sealed envelope marked: **"Sealed bid for competitive filing on Unit No. _____ being offered for Mineral materials permit. Bids to be opened at 10:00 A.M., Monday, July 30, 2007, at the School and Institutional Trust lands Administration office at 675 East 500 South, Suite 500, Salt lake City, UT 84102-2818."** All bidders must be U.S. citizens, or must be actively registered with the Utah Division of Corporations if a corporation or other business entity. No bid will be accepted unless it includes: (1) all of the lands offered in a particular leasing unit, (2) the entire bonus bid, and (3) is submitted in the manner required herein and on Form E (rev. 07-06). A returned check shall disqualify the bidder and the bid. All application fees are forfeited to the Trust Lands Administration. The bid checks of all unsuccessful applicants will be returned to the applicants. A Mineral Materials Permit for each unit may be awarded to the highest bid received for the unit, provided, however, the Director reserves the right to refuse all bids submitted for a unit or to reject low bids or bids submitted by unqualified bidders. The area containing the described leasing units is designated for Multiple Minerals Development by the Trust Lands Administration. Accordingly, the stone permittee may be required to coordinate stone gathering or quarrying activities with other usages of the land. The permittee will be required to stake the area within the permit and notify the Trust Lands Administration prior to gathering any stone from the permitted lands. The permittee may be required to obtain and submit a cultural resources field survey by a qualified archaeological consultant prior to gathering any stone from the permitted lands. The permittee must comply with all Rules of the Division of Oil, Gas & Mining ("DOG M"), Rules of the Trust Lands Administration and local zoning and licensing requirements with respect to mineral operations upon the permitted lands. A DOGM mining permit and reclamation bond may be required prior to the commencement of any extraction operations which will significantly disturb the surface. (A DOGM permit and reclamation bond are generally not required, however, if activity is confined to simply gathering surface stone without the use of heavy mining equipment. Applicants should contact DOGM with any questions in regard to mining permits or permitting requirements.) Access to the general area is via state or county roads, but any additional access needed across non-trust lands shall be the responsibility of the permittee to obtain. Each leasing unit is generally surrounded by federal

COMPETITIVE LEASE OFFERING**July 30, 2007****Page Eighteen****“East Desert” Building Stone**

(BLM) or private lands. Neither quantity nor quality of building stone resources in any of the offered units is guaranteed by this offering.

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
124	<u>T12S, R20E, SLB&M</u> Sec. 36: N½	Uintah 320.00 Acres
125	<u>T12S, R20E, SLB&M</u> Sec. 36: SW¼	Uintah 160.00 Acres
126	<u>T12S, R21E, SLB&M</u> Sec. 32: N½	Uintah 320.00 Acres
127	<u>T12S, R21E, SLB&M</u> Sec. 36: All	Uintah 640.00 Acres
128	<u>T13S, R20E, SLB&M</u> Sec. 2: Lots 1(40.15), 2(40.23), 3(40.29), 4(40.37), S½N½, S½ (All)	Uintah 641.04 Acres
129	<u>T13S, R21E, SLB&M</u> Sec. 2: Lots 1(40.60), 2(40.59), 3(40.59), 4(40.58), S½N½, S½ (All)	Uintah 642.36 Acres
130	<u>T13S, R21E, SLB&M</u> Sec. 16: E½E½	Uintah 160.00 Acres

MINERAL LEASING UNIT FOR QUARTZITE BUILDING STONE

A mineral lease for quartzite building stone is offered upon the following described unit of land. Building Stone is not a Classified Mineral under Rule R850-25-100 and is therefore leased as a Nonclassified Mineral, pursuant to Rule. The lease shall have a primary **term of 10 years and** require a **royalty rate of 10% Gross Value f.o.b. the leasehold or \$15.00 per ton**, whichever amount is greater, upon all quartzite stone quarried from the leased land. The filing period ends at 5:00 P.M., **Friday, July 27, 2007**. Each application must be on the School and Institutional Trust Lands Administration Competitive Lease Offering Application for **Non-Classified Minerals or Materials, Form E (rev. 07-06)**. Each application must be accompanied by two checks, one for the bonus bid for the leasing unit and one check for \$30.00 to cover the application fee. The unit shall require a **minimum bid of not less than \$500.00** and shall be for the first year of the lease. The bid received from the successful applicant shall be credited against the first-year annual lease rentals of \$500.00. Each application must be submitted in a separate, sealed envelope marked: **“Sealed bid for competitive filing on Unit No. _____ being offered for Other Minerals mineral leasing. Bids to be opened at 10:00 A.M., Monday, July 30, 2007, at the School and Institutional Trust lands Administration office at 675 East 500 South, Suite 500, Salt lake City, UT 84102-2818.”** All bidders must be U.S. citizens, or must be actively registered with the Utah Division of Corporations if a corporation or other business entity. No bid will be accepted unless it includes: (1) all of the lands offered in a particular leasing unit, (2) the entire bonus bid, and (3) is submitted in the manner required as explained herein and on Form E (rev. 07-06). All application fees are forfeited to the Trust Lands Administration. The bid checks of all unsuccessful applicants will be returned to the applicants. A returned check shall disqualify the bidder and the bid. A mineral lease for Quartzite Building Stone may be awarded to the highest bid received for the unit, provided, however, the Director reserves the right to refuse all bids submitted for the unit or to reject low bids or bids submitted by unqualified bidders. **The surface of the land is owned by the United States and administered by the Bureau of Land Management (“BLM”). The successful applicant must obtain such surface use or surface entry permits as may be required by the BLM prior to commencing any extraction operations under the trust lands mineral lease.** Inquiries regarding availability and requirements of surface permits should be directed to the Salt Lake District BLM office, 2370 South, 2300 West, Salt Lake City, UT 84119, Tel. (801) 977-4300. The lands contain an abandoned, partially reclaimed rock quarry site, (the Limelight Green Quarry). The successful applicant must obtain a mining permit from the Utah Division of Oil, Gas & Mining prior to commencing any extraction operations under the trust lands mineral lease to be issued. **Such mining permit may require the lessee to incorporate old quarry workings into the permit and to post a bond for reclamation of the total disturbance.** Lessee must comply with all Rules of the Division of Oil, Gas & Mining, Rules of the Trust Lands Administration and local zoning and licensing requirements with respect to mineral operations upon the leased lands. Access to the site is generally present via state or county roads, but any additional access needed across non-trust lands shall be the responsibility of the lessee to obtain. Neither quantity, nor quality of building stone resources within the offered unit is determined or guaranteed by this offering.

COMPETITIVE LEASE OFFERING
July 30, 2007

Quartzite Building Stone

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
131	<u>T10N, R16W, SLB&M</u> Sec. 2: SE ¹ / ₄ SE ¹ / ₄	Box Elder 40.00 Acres
132	<u>T11N, R16W, SLB&M</u> Sec. 36: NE ¹ / ₄ , NE ¹ / ₄ SE ¹ / ₄	Box Elder 200.00 Acres

**SCHOOL & INSTITUTIONAL TRUST LANDS ADMINISTRATION
COMPETITIVE LEASE OFFERING APPLICATION
OIL, GAS AND ASSOCIATED HYDROCARBONS**

Applicant Name: _____

Address: _____

City State Zip Code

Telephone No. _____

Applicant hereby applies for an oil, gas & associated hydrocarbons lease on the following described leasing unit located in _____ County, State of Utah, as listed on the Lease Offering.

OFFICE USE ONLY	
APPLICATION NO.	_____
SCH	_____
MH	_____
NS	_____
SM	_____
UNIV	_____
DEAF	_____
IB	_____
USH	_____
SYDC	_____
RES	_____
PB	_____
USU	_____
OTHER	_____
TOTAL	_____
Checked by	_____

Leasing Unit No. *	Sections(s)	Tw	Rng	Meridian	Acres
.					

REQUIREMENTS AND CONDITIONS: 1) One leasing unit per application form; 2) Applicants are required to submit a check in the amount of \$30.00 as a non-refundable application fee AND a separate check in the amount of the bonus bid; 3) All application fees are forfeited to the School and Institutional Trust Lands Administration; 4) The Applicant offers a minimum bid of \$40.00 or \$2.00 per acre **or fraction thereof** per annum rental, whichever is greater; 5) Applicant does hereby bid and deposit with this application the sum of \$_____ as first year's rental and as a bonus amount to secure a lease for the above described leasing unit; 6) Bonus bid checks will be returned to unsuccessful applicants.

The successful Applicant must accept an oil, gas and associated hydrocarbons lease in the form currently offered by the School and Institutional Trust Lands Administration subject to the requirements of the laws of the state of Utah and the rules governing the management of the School and Institutional Trust Lands Administration. Failure of funds or failure to execute a lease within 30 days of receipt shall constitute a forfeiture of the bonus bid and termination of the lease agreement. If the applicant is a firm, association or corporation, the date such entity became qualified to do business in the state of Utah was _____.

Applicant's Signature

By: _____
**(Attorney-in-fact) Signature

** Application filed by an attorney-in-fact in behalf of the applicant shall not be accepted unless there is sufficient evidence on file with the Trust Lands Administration that the applicant authorized the attorney-in-fact to apply for and execute the lease in his behalf.

This bid form cannot be used for bidding on either surface lands or other mineral commodities. (See SITLA Rule R850-3-300.) For questions or information call (801) 538-5100.

**SCHOOL & INSTITUTIONAL TRUST LANDS ADMINISTRATION
COMPETITIVE LEASE OFFERING APPLICATION
METALLIFEROUS MINERALS APPLICATION**

Applicant Name: _____

Address: _____

City State Zip Code

Telephone No. _____

Applicant hereby applies for a mineral lease on the following described leasing unit as listed on the Lease Offering, situated in _____ County, State of Utah, for the purpose of mining the following mineral(s) therefrom: Metalliferous Minerals.

OFFICE USE ONLY	
APPLICATION NO.	_____
SCH	_____
MH	_____
NS	_____
SM	_____
UNIV	_____
DEAF	_____
IB	_____
USH	_____
SYDC	_____
RES	_____
PB	_____
USU	_____
OTHER	_____
TOTAL	_____
Checked by	_____

Leasing Unit No. *	Section(s)	Tw	Rng	Meridian	Acres

REQUIREMENTS AND CONDITIONS: 1) One leasing unit per application form; 2) Applicants are required to submit a check in the amount of \$30.00, as a nonrefundable application fee, AND a separate check in the amount of the bonus bid; 3) All application fees are forfeited to the School and Institutional Trust Lands Administration; 4) The Applicant offers a minimum bid of \$500.00 per lease unit, regardless of acreage, or \$1.00 per acre, (fractional acres are rounded up to one full acre) which ever is greater; 5) Applicant does hereby bid and deposit with this application a sum of \$ _____ as first years rental and as a bonus amount to secure a lease for the above described lease unit; 6) Bonus bid checks will be returned to unsuccessful applicants.

The successful Applicant must accept a metalliferous minerals lease in the form currently offered by the School and Institutional Trust Lands Administration subject to the requirements of the laws of the State of Utah and the rules governing the management of the School and Institutional Trust Lands Administration. Failure of funds or failure to execute a lease within 30 days of receipt shall constitute a forfeiture of the bonus bid and termination of the lease agreement. If the applicant is a firm, association or corporation, the date such entity became qualified to do business in the State of Utah was _____.

Applicant's Signature

By: _____
** (Attorney-in-fact) Signature

** Application filed by an attorney-in-fact in behalf of the applicant shall not be accepted unless there is sufficient evidence on file with the Trust Lands Administration that the applicant authorized the attorney-in-fact to apply for and execute the lease in his behalf.

This bid form cannot be used for bidding on either surface or oil, gas & hydrocarbon lands. For questions or information call (801) 538-5100.

**SCHOOL & INSTITUTIONAL TRUST LANDS ADMINISTRATION
 COMPETITIVE LEASE OFFERING APPLICATION
 NON-CLASSIFIED MINERALS OR MATERIALS APPLICATION**

Applicant Name: _____

Address: _____

City State Zip Code

Telephone No. _____

Applicant hereby applies for a mineral lease on the following described leasing unit as listed on the Lease Offering, situated in _____ County, State of Utah, for the purpose of mining the following mineral(s) therefrom: Non-Classified Minerals or Materials.

OFFICE USE ONLY	
APPLICATION NO.	_____
SCH	_____
MH	_____
NS	_____
SM	_____
UNIV	_____
DEAF	_____
IB	_____
USH	_____
SYDC	_____
RES	_____
PB	_____
USU	_____
OTHER	_____
TOTAL	_____
Checked by	_____

Leasing Unit No. *	Section(s)	Tw	Rng	Meridian	Acres

REQUIREMENTS AND CONDITIONS: 1) One leasing unit per application form; 2) Applicants are required to submit a check in the amount of \$30.00, as a nonrefundable application fee, AND a separate check in the amount of the bonus bid; 3) All application fees are forfeited to the School and Institutional Trust Lands Administration; 4) The Applicant offers a minimum bid, and agrees to pay rentals and royalties as described in the particular non-classified mineral leasing unit numbered above in this application, as contained in this lease offering; 5) Applicant does hereby bid and deposit with this application a sum of \$ _____ as first years rental and as a bonus amount to secure a lease for the above described lease unit; 6) Bonus bid checks will be returned to unsuccessful applicants.

The successful Applicant must accept a Utah State Mineral Lease for non-classified minerals or materials in the form currently offered by the School and Institutional Trust Lands Administration subject to the requirements of the laws of the State of Utah including the rules of the Division of Oil, Gas & Mining and the rules governing the management of the School and Institutional Trust Lands Administration. Failure of funds or failure to execute a lease within 30 days of receipt shall constitute a forfeiture of the bonus bid and termination of the lease agreement. If the applicant is a firm, association or corporation, the date such entity became qualified to do business in the State of Utah was _____.

 Applicant's Signature

By: _____
 ** (Attorney-in-fact) Signature

** Application filed by an attorney-in-fact in behalf of the applicant shall not be accepted unless there is sufficient evidence on file with the Trust Lands Administration that the applicant authorized the attorney-in-fact to apply for and execute the lease in his behalf.

This bid form cannot be used for bidding on either surface or oil, gas & hydrocarbon lands. For questions or information call (801) 538-5100.