

June 30, 2004
COMPETITIVE LEASE OFFERING
FOR OIL, GAS AND HYDROCARBON
AND OTHER MINERAL COMMODITIES
(Bids to be opened July 26, 2004)

STATE OF UTAH
SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION
675 EAST 500 SOUTH, SUITE 500
SALT LAKE CITY, UT 84102-2818
(801) 538-5100

ATTENTION COMPETITIVE BID
APPLICANTS:

Please note the filing period ends at 5:00 P.M., Thursday, July 22, 2004, due to Friday, July 23, 2004 being an observed holiday for the State of Utah.

The State Of Utah School And Institutional Trust Lands Administration will ONLY accept the Oil, Gas & Hydrocarbon Mineral Lease Competitive Application Bid Form “B” which is available on line at www.trustlands.com – follow the “forms and applications” links (Adobe Format) or visit the agency at the Trust Lands office at 675 East 500 South, Suite 500, Salt Lake City, UT 84102-2818, (801) 538-5100.

THE AGENCY WILL NO LONGER ACCEPT THE OLD APPLICATION FORMS.

OIL, GAS AND HYDROCARBON LEASING UNITS

The oil, gas and hydrocarbon leases on the lands listed below have expired and the lands are available for leasing. These lands are hereby offered for oil, gas and hydrocarbon lease by competitive filing by the State of Utah, School and Institutional Trust Lands Administration, at a 12-1/2% royalty rate, unless otherwise specified for the individual leasing unit, in accordance with the provisions of State law and the Rules Governing the Management and Use of Trust Lands in Utah. The offering of these lands for leasing of oil, gas and hydrocarbon does not guarantee that there are deposits of oil, gas or hydrocarbons on these lands. **Please note the filing period ends at 5:00 P.M., Thursday, July 22, 2004, due to Friday, July 23, 2004 being an observed holiday for the State of Utah.** Each application should include only one leasing unit per application and must be on Form B, Oil, Gas and Hydrocarbon Lease Application, or copies thereof. Form B must be accompanied by two checks, one for the bonus bid for the leasing unit and one check for \$30.00 to cover the application fee. All application fees are forfeited to the Trust Lands Administration. The minimum acceptable bid is \$1.00 per net acre **or fractional part thereof** unless otherwise noted. Each bid is for the first year of the lease. Each application must be submitted in a separate, sealed envelope marked: **“Sealed bid for competitive filing on Leasing Unit No. _____ being offered for oil, gas and hydrocarbon leasing. Bids to be opened at 10:00 A.M., Monday, July 26, 2004, at the School and Institutional Trust Lands office at 675 East 500 South, Suite 500, Salt Lake City, UT 84102-2818.”** No bid will be accepted unless it includes: (1) all the lands offered in a particular leasing unit, (2) the entire bonus bid, and (3) is submitted in the manner required on Form B. The bid checks of all unsuccessful applicants will be returned to the applicant.

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
1	<u>T 2N, R13E, SLB&M</u> Sec. 4: W $\frac{1}{2}$ SW $\frac{1}{4}$ Sec. 9: W $\frac{1}{2}$ NW $\frac{1}{4}$	Summit 160.00 Acres
2	<u>T 3N, R13E, SLB&M</u> Sec. 34: E $\frac{1}{2}$ NE $\frac{1}{4}$ Sec. 35: W $\frac{1}{2}$ W $\frac{1}{2}$	Summit 240.00 Acres
3	<u>T10S, R24E, SLB&M</u> Sec. 2: Lots 1(40.61), 2(40.62), 3(40.62), 4(40.63), S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$ [aka N $\frac{1}{2}$ N $\frac{1}{2}$]	Uintah 482.48 Acres

4	<u>T11S, R14E, SLB&M</u> Sec. 2: Lots 1(39.55), 2(39.76), 3(43.00), 4(21.62), 5(37.57), S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ [All]	Duchesne 581.50 Acres
5	<u>T11S, R14E, SLB&M</u> Sec. 16: All	Duchesne 640.00 Acres
6	<u>T11S, R21E, SLB&M</u> Sec. 32: E $\frac{1}{2}$	Uintah 320.00 Acres
7	<u>T11S, R21E, SLB&M</u> Sec. 36: E $\frac{1}{2}$	Uintah 320.00 Acres
8	<u>T12S, R14E, SLB&M</u> Sec. 32: All	Carbon 640.00 Acres
9	<u>T13S, R7E, SLB&M</u> Sec. 36: All	Carbon 640.00 Acres
10	<u>T13S, R22E, SLB&M</u> Sec. 25: NE $\frac{1}{4}$, S $\frac{1}{2}$	Uintah 480.00 Acres
11	<u>T13S, R23E, SLB&M</u> Sec. 19: Lots 1(36.75), 2(36.85), 3(36.95), 4(37.05), E $\frac{1}{2}$ W $\frac{1}{2}$, SE $\frac{1}{4}$ [AKA W $\frac{1}{2}$ W $\frac{1}{2}$] Sec. 20: SW $\frac{1}{4}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$, W $\frac{1}{2}$ W $\frac{1}{2}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 30: Lots 1(37.12), 2(37.15), 3(37.19), 4(37.22), E $\frac{1}{2}$, E $\frac{1}{2}$ W $\frac{1}{2}$ [All]	Uintah 1108.78 Acres
12	<u>T14S, R1E, SLB&M</u> Sec. 2: S $\frac{1}{2}$ Sec. 12: S $\frac{1}{2}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 15: SE $\frac{1}{4}$ NE $\frac{1}{4}$ Sec. 23: SE $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 25: SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$	Juab 720.00 Acres
13	<u>T14S, R10E, SLB&M</u> Sec. 16: NW $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 29: NE $\frac{1}{4}$ NE $\frac{1}{4}$	Carbon 80.00 Acres
14	<u>T14S, R24E, SLB&M</u> Sec. 16: All	Uintah 640.00 Acres
15	<u>T16S, R21E, SLB&M</u> Sec. 23: All	Grand 640.00 Acres

16	<u>T16S, R21E, SLB&M</u> Sec. 26: All	Grand 640.00 Acres
17	<u>T16S, R21E, SLB&M</u> Sec. 35: All	Grand 640.00 Acres
18	<u>T16S, R22E, SLB&M</u> Sec. 31: Lots 1(35.18), 2(35.20), 3(35.24), 4(35.26), E2, E2W2 [All]	Grand 620.88 Acres
19	<u>T17S, R6E, SLB&M</u> Sec. 36: Lots 1(40.67), 2(40.80), 3(39.98), 4(40.08), 5(40.18), 6(40.03), 7(40.05), 8(40.20), E $\frac{1}{2}$ [All]	Emery 641.99 Acres
20	<u>T19S, R2E, SLB&M</u> Sec. 18: SE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 19: Lot 1(39.83), NE $\frac{1}{4}$ NE $\frac{1}{4}$ [aka NW $\frac{1}{4}$ NW $\frac{1}{4}$] Sec. 20: NW $\frac{1}{4}$ NW $\frac{1}{4}$	Sanpete 159.83 Acres
21	<u>T22S, R4E, SLB&M</u> Sec. 8: S $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 20: NW $\frac{1}{4}$ NE $\frac{1}{4}$	Sevier 240.00 Acres
22	<u>T22S, R6E, SLB&M</u> Sec. 3: SE $\frac{1}{4}$ NE $\frac{1}{4}$ Sec. 20: SE $\frac{1}{4}$ SW $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 29: SE $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$	Emery 320.00 Acres
23	<u>T23S, R5E, SLB&M</u> Sec. 2: Lots 2(40.48), 3(40.54), SW $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ [aka NW $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$]	Sevier 521.02 Acres
24	<u>T23S, R5E, SLB&M</u> Sec. 16: All	Sevier 640.00 Acres
25	<u>T23S, R5E, SLB&M</u> Sec. 32: NE $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$	Sevier 280.00 Acres
26	<u>T27S, R20E, SLB&M</u> Sec. 36: All	San Juan 640.00 Acres
27	<u>T27S, R22E, SLB&M</u> Sec. 2: Lots 1(43.44), 2(43.42), 3(43.42), 4(43.40), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ [All]	San Juan 653.68 Acres

28	<u>T28S, R20E, SLB&M</u> Sec. 2: Lots 1(40.46), 2(40.45), 3(40.45), 4(40.44), S½N½, S½ [All]	San Juan 641.80 Acres
29	<u>T29S, R22E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
30	<u>T19S, R1W, SLB&M</u> Sec. 2: Part of SW¼SE¼ [M&B] Beg at a point N 12 minutes W 5.54 chains from the SW corner of the SE¼ of Sec. 2, T19S, R1W, SLM; thence running N 12 minutes W 3.37 chains; thence N 67 degrees 08 minutes E 11.87 chains; thence N 20 degrees 51 minutes E 7.10 chains; thence E to W side of Canal Bank 5.65 chains; thence S 42 minutes E 14.68 chains; thence N 89 degrees 49 minutes W 19.25 chains to pob, containing 17.50 acres, more or less. AND Sec. 11: Part of SW¼SW¼ [M&B] The following metes & bounds includes Section 2 & 11: Beg at the quarter Sec corner of the N boundary of Sec., 11, T19S, R1W, SLM; thence N 12 minutes W 5.54 chains; thence S 89 degrees 51 minutes E 19.25 chains; thence S 42 minutes E 7.52 chains (this chain length has been adjusted to 5.55 to close the parcel properly); thence S 7 minutes W 10.59 chains; thence W 29.54 chains to the Sevier River; thence N 5 degrees 25 minutes W 0.54 of a chain; thence N 16 degrees 20 minutes E 6.35 chains; thence N 47degrees 29 minutes E 5.86 chains; thence N 89 degrees 15 minutes E along the Section line 4.19 chains to pob, containing 40 acres, more or less. Sec. 11: Lot 5(21.50), Part of SW¼SW¼ [M&B] Beg at the SE corner of the SW¼SW¼ of Sec. 11, T19S, R1W, SLM; thence running N 2.50 chains; thence W 20 chains; thence S 2.50 chains; thence E 20 chains to the pob, containing 5 acres, more or less. Also, beg at the NW corner of the SW¼SW¼ of Sec. 11, T19S, R1W, SLM; thence running E 2 chains; thence S 17.50 chains; thence W 2 chains; thence N 17.50 chains to the pob, containing 3.50 acres, more or less. Sec. 14: NW¼NW¼	Sanpete 127.50 Acres
31	<u>T19S, R1W, SLB&M</u> Sec. 21: Tracts: Part of 60(13.63), Part of 62(30.50), Part of W½NE¼NE¼ (10.80),	Sanpete 1175.45 Acres

W¹/₂NE¹/₄, Part of SE¹/₄NE¹/₄ (25.90),
Part of NE¹/₄SE¹/₄ (39.41), SE¹/₄SE¹/₄
[aka NE¹/₄, NE¹/₄SE¹/₄]

Sec. 22: Tracts: Part of 53(15.24), Part of 56(24.02),
58(35.51), 59(47.24), Part of 60(33.24),
61(46.35), Part of 62(33.06), 66(50.77),
67(50.86), Part of W¹/₂SW¹/₄ (22.50)
[aka Part of W¹/₂, Part of W¹/₂SE¹/₄]

Sec. 27: Part 47(30.96), 48(40.21), 49(39.06), 50(52.57),
51(39.22), 52(66.75), Part of 53(42.02), 54(65.14),
55(36.16), Part of 56(12.09), NE¹/₄NE¹/₄,
Part of W¹/₂NW¹/₄ (36.40), Part of N¹/₂SW¹/₄ (45.34),
Part of SE¹/₄SW¹/₄ (30.50) [aka N¹/₂, N¹/₂S¹/₂, Part of
SE¹/₄SW¹/₄]

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| 32 | <u>T25S, R3W, SLB&M</u>
Sec. 31: Lots 3(40.00), 4(40.00), E ¹ / ₂ NW ¹ / ₄ ,
NE ¹ / ₄ SW ¹ / ₄ [aka W ¹ / ₂ SW ¹ / ₄]
Sec. 32: NW ¹ / ₄ SW ¹ / ₄ , SE ¹ / ₄ SW ¹ / ₄ , NE ¹ / ₄ SE ¹ / ₄ , S ¹ / ₂ SE ¹ / ₄ | Sevier
400.00 Acres |
| 33 | <u>T35S, R3W, SLB&M</u>
Sec. 27: All
Sec. 28: NE ¹ / ₄ NE ¹ / ₄ , S ¹ / ₂ NE ¹ / ₄ , NW ¹ / ₄ SE ¹ / ₄ , S ¹ / ₂ S ¹ / ₂
Sec. 33: N ¹ / ₂ , SE ¹ / ₄
Sec. 34: NE ¹ / ₄ , SW ¹ / ₄ | Garfield
1760.00 Acres |
| 34 | <u>T36S, R4W, SLB&M</u>
Sec. 1: NW ¹ / ₄ SW ¹ / ₄
Sec. 2: Lots 1(40.08), 2(40.24), 3(40.40),
4(40.56), S ¹ / ₂ N ¹ / ₂ , N ¹ / ₂ SW ¹ / ₄ [aka N ¹ / ₂ N ¹ / ₂]
Sec. 3: Lot 4(40.08), SE ¹ / ₄ SE ¹ / ₄ [aka NW ¹ / ₄ NW ¹ / ₄]
Sec. 10: N ¹ / ₂ NE ¹ / ₄ , SW ¹ / ₄ NE ¹ / ₄ , S ¹ / ₂ NW ¹ / ₄
Sec. 11: NW ¹ / ₄ NE ¹ / ₄ , E ¹ / ₂ NW ¹ / ₄ | Garfield
841.36 Acres |
| 35 | <u>T36S, R4W, SLB&M</u>
Sec. 4: Lots 1(40.00), 2(40.00), 3(40.00),
4(40.00), S ¹ / ₂ N ¹ / ₂ , S ¹ / ₂ [All]
Sec. 9: All | Garfield
1280.00 Acres |

For more information contact:

**Ed Bonner
801-538-5151**

