



State of Utah
School and Institutional
Trust Lands Administration

ERRATA

April 2013 Competitive Mineral Lease Offering

This errata is an amendment for the April 2013 Competitive Mineral Lease Offering. Leasing Unit #31 and #32 as described below are being removed from the offering. Bids received for these parcels of land will not be accepted:

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY ACRES</u>
31	<u>T14S, R11E, SLB&M</u> Sec. 16: All	Carbon 640.00 Acres
32	<u>T14S, R11E, SLB&M</u> Sec. 32: N $\frac{1}{2}$, N $\frac{1}{2}$ S $\frac{1}{2}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 33: NE $\frac{1}{4}$ NW $\frac{1}{4}$	Carbon 640.00 Acres

April 4, 2013

**COMPETITIVE LEASE OFFERING
FOR OIL, GAS AND ASSOCIATED HYDROCARBONS
AND OTHER MINERAL COMMODITIES
(Bids to be opened April 29, 2013)**

STATE OF UTAH
SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION
675 EAST 500 SOUTH, SUITE 500
SALT LAKE CITY, UT 84102-2818
(801) 538-5100

OIL, GAS AND ASSOCIATED HYDROCARBONS LEASING UNITS

The oil, gas and hydrocarbon leases on the lands listed below have expired and the lands are available for leasing. These lands are hereby offered for oil, gas and associated hydrocarbons lease by competitive filing by the State of Utah, School and Institutional Trust Lands Administration, at a **16-2/3% royalty rate, 5-year term**, unless otherwise specified for the individual leasing unit, in accordance with the provisions of State law and the Rules Governing the Management and Use of Trust Lands in Utah. The offering of these lands for leasing of oil, gas and associated hydrocarbons does not guarantee that there are deposits of oil, gas and associated hydrocarbons on these lands. **The filing period ends at 5:00 P.M., Friday, April 26, 2013.** Each application should include only one leasing unit per application and must be on Form B (rev. 6/08), Oil, Gas and Associated Hydrocarbons Competitive Lease Offering Application, or copies thereof. Form B (rev. 6/08) must be accompanied by two checks, one for the bonus bid for the leasing unit and one check for \$30.00 to cover the application fee. All application fees are forfeited to the Trust Lands Administration. The minimum acceptable bid is **\$2.00 per net acre or fractional part thereof** unless otherwise noted. Each bid is for the first year of the lease. Each application must be submitted in a separate, sealed envelope marked: **“Sealed bid for competitive filing on Leasing Unit No. _____ being offered for oil, gas and associated hydrocarbons leasing. Bids to be opened at 10:00 A.M., Monday, April 29, 2013, at the School and Institutional Trust Lands Administration office at 675 East 500 South, Suite 500, Salt Lake City, UT 84102-2818.”** No bid will be accepted unless it includes: (1) All the lands offered in a particular leasing unit, (2) the entire bonus bid, and (3) is submitted in the manner required on Form B (rev. 6/08). The bid checks of All unsuccessful applicants will be returned to the applicant. Leasing units receiving no bids and marked with an * will not be available for over the counter leasing. **OVER THE COUNTER LEASING WILL BE REPLACED WITH THE ENERGYNET INTERNET BIDDING SYSTEM. MORE DETAILS WILL BE POSTED TO THE SITLA WEBSITE. INTERACTIVE OIL, GAS & HYDROCARBONS COMPETITIVE APPLICATION FORM B (rev. 6/08) IS NOW AVAILABLE ON OUR WEBSITE <http://trustlands.utah.gov/>. CLICK ON THE FORMS & APPLICATIONS LINK AND SCROLL DOWN TO THE OIL & GAS FORMS SECTION.**

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
1	<u>T4S, R20E, SLB&M</u> Sec. 14: N $\frac{1}{2}$, SE $\frac{1}{4}$ Sec. 15: N $\frac{1}{2}$	Uintah 800.00 Acres
2	<u>T4S, R20E, SLB&M</u> Sec. 16: All Sec. 17: SE $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 21: NE $\frac{1}{4}$ NW $\frac{1}{4}$	Uintah 760.00 Acres
3	<u>T5S, R21E, SLB&M</u> Sec. 2: W $\frac{1}{2}$ SW $\frac{1}{4}$ Sec. 3: SE $\frac{1}{4}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 4: SW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 10: NW $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 11: M&B [Part of NE $\frac{1}{4}$ NE $\frac{1}{4}$] [35.00]	Uintah 345.00 Acres
4	<u>T7S, R21E, SLB&M</u> Sec. 2: Lots 4(20.50), 6(39.40), SW $\frac{1}{4}$ NW $\frac{1}{4}$ [Lots aka Part of S $\frac{1}{2}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$, Part of SE $\frac{1}{4}$ NW $\frac{1}{4}$]	Uintah 99.90 Acres
5	<u>T7S, R23E, SLB&M</u> Sec. 2: Lots 1(20.80), 2(20.82), 3(20.86), 4(20.88), 5(40.00), 6(40.00), 7(40.00), 8(40.00) [Lots aka Far N $\frac{1}{2}$]	Uintah 243.36 Acres
6	<u>T11S, R7E, SLB&M</u> Sec. 25: E $\frac{1}{2}$, NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$	Utah 600.00 Acres
7	<u>T11S, R8E, SLB&M</u> Sec. 7: Lots 1(40.73), 2(41.51), 3(41.36), 4(40.86), N $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$ [Lots aka W $\frac{1}{2}$ E $\frac{1}{2}$]	Utah 284.46 Acres
8	<u>T11S, R8E, SLB&M</u> Sec. 18: Lots 1(40.71), 2(40.76), 3(40.83), 4(40.89), W $\frac{1}{2}$ [Lots aka W $\frac{1}{2}$ E $\frac{1}{2}$]	Utah 483.19 Acres

COMPETITIVE LEASE OFFERING

April 29, 2013

Page Three

Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
9	<u>T11S, R8E, SLB&M</u> Sec. 19: Lots 1(40.48), 2(39.76), 3(39.04), 4(38.33), W $\frac{1}{2}$ [Lots aka W $\frac{1}{2}$ E $\frac{1}{2}$]	Utah 477.61 Acres
10	<u>T11S, R8E, SLB&M</u> Sec. 30: Lots 1(38.06), 2(38.02), 3(37.65), 4(37.07), W $\frac{1}{2}$ [Lots aka W $\frac{1}{2}$ E $\frac{1}{2}$]	Utah 470.80 Acres
11	<u>T11S, R24E, SLB&M</u> Sec. 36: All	Uintah 640.00 Acres
12	<u>T11S, R25E, SLB&M</u> Sec. 32: Lots 7(40.00), 8(26.82), 9(40.00), 10(40.00), 11(36.75), 12(30.54), 13(40.00), NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$ [All, Except Mining Claims]	Uintah 614.11 Acres
13	<u>T12S, R11E, SLB&M</u> Sec. 2: Lots 1(43.52), 2(44.16), 3(44.80), 4(45.42), N $\frac{1}{2}$, N $\frac{1}{2}$ S $\frac{1}{2}$ [All]	Carbon 657.90 Acres
14	<u>T12S, R13E, SLB&M</u> Sec. 6: Lots 6(40.54), 7(40.63), E $\frac{1}{2}$ SW $\frac{1}{4}$ [Lots aka W $\frac{1}{2}$ SW $\frac{1}{4}$]	Carbon 161.17 Acres
15	<u>T12S, R13E, SLB&M</u> Sec. 16: N $\frac{1}{2}$, SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 21: Lots 4(11.90), 5(40.00), SW $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$ [Lots aka NW $\frac{1}{4}$ NW $\frac{1}{4}$]	Carbon 691.90 Acres
16	<u>T12S, R17E, SLB&M</u> Sec. 2: Lots 1(39.24), 2(39.24), 3(39.24), 4(39.24), S $\frac{1}{2}$ [All]	Carbon 476.96 Acres
17	<u>T12S, R20E, SLB&M</u> Sec. 36: All	Uintah 640.00 Acres
18	<u>T12S, R21E, SLB&M</u> Sec. 32: N $\frac{1}{2}$	Uintah 320.00 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
19	<u>T13S, R7E, SLB&M</u> Sec. 25: S $\frac{1}{2}$ NW $\frac{1}{4}$ Sec. 26: E $\frac{1}{2}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 27: NE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 34: SE $\frac{1}{4}$ NE $\frac{1}{4}$ Sec. 35: NW $\frac{1}{4}$ NW $\frac{1}{4}$	Carbon 360.00 Acres
20	<u>T13S, R9E, SLB&M</u> Sec. 36: NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$	Carbon 320.00 Acres
21	<u>T13S, R11E, SLB&M</u> Sec. 36: E $\frac{1}{2}$, W $\frac{1}{2}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$	Carbon 480.00 Acres
22	<u>T13S, R13E, SLB&M</u> Sec. 2: Lots 1(39.58), 2(39.48), 3(39.40), 4(39.30), S $\frac{1}{2}$ S $\frac{1}{2}$ [All] Sec. 11: NE $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$	Carbon 397.76 Acres
23	<u>T13S, R14E, SLB&M</u> Sec. 2: Lots 1(39.49), 2(39.43), 3(39.37), 4(39.31), S $\frac{1}{2}$ S $\frac{1}{2}$ [All]	Carbon 317.60 Acres
24	<u>T13S, R14E, SLB&M</u> Sec. 13: SE $\frac{1}{4}$ NE $\frac{1}{4}$ Sec. 14: NW $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 15: NE $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$	Carbon 200.00 Acres
25	<u>T13S, R14E, SLB&M</u> Sec. 16: All	Carbon 640.00 Acres
26	<u>T13S, R14E, SLB&M</u> Sec. 20: NW $\frac{1}{4}$ NE $\frac{1}{4}$ Sec. 21: NW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 24: SW $\frac{1}{4}$ Sec. 25: NW $\frac{1}{4}$ Sec. 27: W $\frac{1}{2}$ SW $\frac{1}{4}$ Sec. 28: NW $\frac{1}{4}$ NE $\frac{1}{4}$	Carbon 600.00 Acres
27	<u>T13S, R14E, SLB&M</u> Sec. 32: All	Carbon 640.00 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
28	<u>T13S, R20E, SLB&M</u> Sec. 2: Lots 1(40.15), 2(40.23), 3(40.29), 4(40.37), S½N½, S½ [All]	Uintah 641.04 Acres
29	<u>T13S, R20E, SLB&M</u> Sec. 16: All	Uintah 640.00 Acres
30	<u>T14S, R11E, SLB&M</u> Sec. 2: Lots 1(45.25), 2(45.35), 3(45.45), 4(45.55), S½N½, S½ [All]	Carbon 661.60 Acres

PARCELS NO. 31 AND 32 ARE REMOVED FROM THE APRIL 2013 OFFERING

31	<u>T14S, R11E, SLB&M</u> Sec. 16: All	Carbon 640.00 Acres
32	<u>T14S, R11E, SLB&M</u> Sec. 32: N½, N½S½, SW¼SW¼, S½SE¼ Sec. 33: NE¼NW¼	Carbon 640.00 Acres

LEASING UNIT NO. 33 MAY CONTAIN ACREAGE WITHIN AN EXISTING BUREAU OF LAND MANAGEMENT ("BLM") WILDERNESS STUDY AREA ("WSA"). A FEDERAL JUDICIAL DECISION PROVIDES THAT REASONABLE ACCESS TO STATE TRUST LANDS WITHIN WSA'S MUST BE GRANTED BY THE BLM; HOWEVER, THE SUCCESSFUL LESSEE WILL BE REQUIRED TO APPLY FOR AND OBTAIN THE APPROPRIATE EASEMENTS FROM THE BLM AT THEIR EXPENSE. ADDITIONALLY, THE SUCCESSFUL LESSEE SHOULD BE AWARE THAT THE TRUST LANDS ADMINISTRATION WILL NOT CONSENT TO LEASE TERM OR ANNUAL RENTAL SUSPENSIONS ON LEASES WHOLLY OR PARTIALLY WITHIN EXISTING OR PROPOSED WSA'S BECAUSE OF RESTRICTIONS PLACED UPON ACCESS OR AVAILABILITY OF SURROUNDING BLM LANDS FOR LEASING AND/OR OPERATIONS.

33	<u>T14S, R15E, SLB&M</u> Sec. 31: Lot 3(38.95) [aka NW¼SW¼] Sec. 36: All	Carbon 678.95 Acres
34	<u>T15S, R12E, SLB&M</u> Sec. 36: Lots 1(39.09), 2(39.35), 3(39.61), 4(39.87), W½E½, W½ [All]	Carbon 637.92 Acres
35	<u>T15S, R21E, SLB&M</u> Sec. 31: S½NE¼, E½W½, SE¼	Uintah 400.00 Acres

COMPETITIVE LEASE OFFERING

April 29, 2013

Page Six

Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
36	<u>T15S, R21E, SLB&M</u> Sec. 32: N½N½, S½	Uintah 480.00 Acres
37	<u>T15S, R21E, SLB&M</u> Sec. 33: SW¼, S½SE¼	Uintah 240.00 Acres
38	<u>T15.5S, R21E, SLB&M</u> Sec. 32: Lots 1(32.80), 2(32.34), 3(31.84), 4(31.24), S½ [All] Sec. 33: Lots 1(33.09), 2(33.04), SE¼ [Lots aka S½NE¼]	Grand 674.35 Acres
39	<u>T15.5S, R21E, SLB&M</u> Sec. 34: Lots 1(33.70), 2(33.53), 3(33.37), 4(33.20), S½ [All] Sec. 35: Lots 1(33.76), 2(33.77), 3(33.77), 4(33.78), S½ [All]	Grand 908.88 Acres

LEASING UNIT NO. 40 TO BE LEASED AT 12 ½% ROYALTY RATE.

40	<u>T16S, R8E, SLB&M</u> Sec. 27: SE¼	Emery 160.00 Acres
41	<u>T16S, R8E, SLB&M</u> Sec. 36: Lots 1(40.02), 2(40.06), 3(40.10), 4(38.31), 5(38.65), 6(39.13), 7(39.60), W½NE¼, NW¼, N½SW¼, NW¼SE¼ [All]	Emery 635.87 Acres
42	<u>T16S, R9E, SLB&M</u> Sec. 16: All	Emery 640.00 Acres
43	<u>T16S, R21E, SLB&M</u> Sec. 2: Lots 1(40.17), 2(40.18), 3(40.20), 4(40.21), S½N½, S½ [All]	Grand 640.76 Acres
44	<u>T16S, R21E, SLB&M</u> Sec. 3: S½NW¼, SW¼ Sec. 4: Lots 1(40.74), 2(40.78), S½NE¼, SE¼ [Lots aka N½NE¼]	Grand 561.52 Acres

COMPETITIVE LEASE OFFERING

April 29, 2013

Page Seven

Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
45	<u>T16S, R21E, SLB&M</u> Sec. 5: S½SE¼ Sec. 8: E½ Sec. 17: E½	Grand 720.00 Acres
46	<u>T20S, R10E, SLB&M</u> Sec. 2: Lots 1(13.61), 2(13.49), 3(13.35), 4(13.23), 5(40.00), 6(40.00), 7(40.00), 8(40.00), S½N½, S½ [All]	Emery 693.68 Acres

LEASING UNITS NO. 47, 48, & 49 CONTAIN ACREAGE WITHIN AN EXISTING BUREAU OF LAND MANAGEMENT ("BLM") WILDERNESS STUDY AREA ("WSA"). A FEDERAL JUDICIAL DECISION PROVIDES THAT REASONABLE ACCESS TO STATE TRUST LANDS WITHIN WSA'S MUST BE GRANTED BY THE BLM; HOWEVER, THE SUCCESSFUL LESSEE WILL BE REQUIRED TO APPLY FOR AND OBTAIN THE APPROPRIATE EASEMENTS FROM THE BLM AT THEIR EXPENSE. ADDITIONALLY, THE SUCCESSFUL LESSEE SHOULD BE AWARE THAT THE TRUST LANDS ADMINISTRATION WILL NOT CONSENT TO LEASE TERM OR ANNUAL RENTAL SUSPENSIONS ON LEASES WHOLLY OR PARTIALLY WITHIN EXISTING OR PROPOSED WSA'S BECAUSE OF RESTRICTIONS PLACED UPON ACCESS OR AVAILABILITY OF SURROUNDING BLM LANDS FOR LEASING AND/OR OPERATIONS.

47	<u>T20S, R10E, SLB&M</u> Sec. 16: All	Emery 640.00 Acres
48	<u>T20S, R10E, SLB&M</u> Sec. 32: All	Emery 640.00 Acres
49	<u>T20S, R10E, SLB&M</u> Sec. 36: W½	Emery 320.00 Acres
50	<u>T20S, R16E, SLB&M</u> Sec. 17: N½SW¼, SE¼SW¼ Sec. 18: NW¼NE¼, SE¼NE¼, NE¼NW¼, NW¼SE¼	Emery 280.00 Acres
51	<u>T20S, R23E, SLB&M</u> Sec. 16: S½NW¼, N½SW¼, SE¼SW¼	Grand 200.00 Acres
52	<u>T21S, R7E, SLB&M</u> Sec. 36: All	Emery 640.00 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
53	<u>T21S, R19E, SLB&M</u> Sec. 36: All	Grand 640.00 Acres
54	<u>T21S, R21E, SLB&M</u> Sec. 16: All	Grand 640.00 Acres
55	<u>T21S, R21E, SLB&M</u> Sec. 36: All	Grand 640.00 Acres
56	<u>T21S, R22E, SLB&M</u> Sec. 32: All	Grand 640.00 Acres
57	<u>T21S, R24E, SLB&M</u> Sec. 31: Lots 1(35.11), 2(35.18), 3(35.24), 4(35.31), E½, E½W½ [All]	Grand 620.84 Acres
58	<u>T21S, R24E, SLB&M</u> Sec. 32: All	Grand 640.00 Acres
59	<u>T21S, R24E, SLB&M</u> Sec. 33: All	Grand 640.00 Acres
60	<u>T22S, R19E, SLB&M</u> Sec. 21: E½ Sec. 22: All	Grand 960.00 Acres
61	<u>T22S, R19E, SLB&M</u> Sec. 23: All	Grand 640.00 Acres
62	<u>T22S, R19E, SLB&M</u> Sec. 24: All	Grand 640.00 Acres
63	<u>T22S, R19E, SLB&M</u> Sec. 26: All	Grand 640.00 Acres
64	<u>T22S, R19E, SLB&M</u> Sec. 27: N½, SE¼	Grand 480.00 Acres
65	<u>T23S, R19E, SLB&M</u> Sec. 2: Lots 1(46.27), 2(46.25), 3(46.23), 4(46.21), S½N½, S½ [All]	Grand 664.96 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
66	<u>T27S, R3E, SLB&M</u> Sec. 2: Lots 1(40.10), 2(40.30), 3(40.50), 4(40.70), S½N½, S½ [All]	Wayne 641.60 Acres
67	<u>T27S, R21E, SLB&M</u> Sec. 2: Lots 1(45.48), 2(45.44), 3(45.40), 4(45.36), S½N½, S½ [All]	San Juan 661.68 Acres
68	<u>T27S, R21E, SLB&M</u> Sec. 3: Lots 1(45.28), 2(45.15), 3(45.03), 4(44.90), S½N½ [Lots aka N½N½]	San Juan 340.36 Acres
69	<u>T27S, R22E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
70	<u>T27S, R22E, SLB&M</u> Sec. 25: All	San Juan 640.00 Acres
71	<u>T27S, R22E, SLB&M</u> Sec. 26: All	San Juan 640.00 Acres
72	<u>T27S, R22E, SLB&M</u> Sec. 35: All	San Juan 640.00 Acres
73	<u>T28S, R21E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
74	<u>T29.5S, R23E, SLB&M</u> Sec. 36: SW¼SE¼	San Juan 40.00 Acres
75	<u>T31S, R23E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
76	<u>T36S, R25E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres
77	<u>T37S, R25E, SLB&M</u> Sec. 16: All	San Juan 640.00 Acres

COMPETITIVE LEASE OFFERING

April 29, 2013

Page Ten

Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
78	<u>T40S, R23E, SLB&M</u> Sec. 36: Lots 3(39.99), 4(13.85), 5(6.87), 6(36.03), W $\frac{1}{2}$ NW $\frac{1}{4}$ [Lots aka Part of E $\frac{1}{2}$ NW $\frac{1}{4}$, Part of N $\frac{1}{2}$ SW $\frac{1}{4}$]	San Juan 176.74 Acres
79	<u>T3N, R17E, SLB&M</u> Sec. 15: NE $\frac{1}{4}$ SW $\frac{1}{4}$, W $\frac{1}{2}$ SW $\frac{1}{4}$ Sec. 16: Lots 1(37.86), 2(37.98), 3(38.10), 4(38.22), S $\frac{1}{2}$ [All] Sec. 22: NW $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 28: N $\frac{1}{2}$ NE $\frac{1}{4}$	Summit/Daggett 712.16 Acres
80	<u>T3N, R17E, SLB&M</u> Sec. 17: Lots 1(38.39), 2(38.59), 3(38.81), 4(39.01), S $\frac{1}{2}$ [All] Sec. 18: Lots 1(39.10), 2(39.08), 3(39.05), 4(36.78), 5(37.45), 6(37.17), E $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ [All]	Summit 943.43 Acres
81	<u>T3N, R17E, SLB&M</u> Sec. 19: Lots 1(37.07), 2(37.14), 3(37.20), 4(37.27), N $\frac{1}{2}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ W $\frac{1}{2}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ [Lots aka W $\frac{1}{2}$ W $\frac{1}{2}$] Sec. 20: N $\frac{1}{2}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$	Summit 628.68 Acres
82	<u>T3N, R17E, SLB&M</u> Sec. 25: SE $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 35: W $\frac{1}{2}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 36: All	Daggett 920.00 Acres
83	<u>T3N, R17E, SLB&M</u> Sec. 29: E $\frac{1}{2}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 30: E $\frac{1}{2}$	Summit 640.00 Acres
84	<u>T3N, R17E, SLB&M</u> Sec. 31: NE $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 32: S $\frac{1}{2}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$, S $\frac{1}{2}$	Summit 840.00 Acres

COMPETITIVE LEASE OFFERING

April 29, 2013

Page Eleven

Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
85	<u>T3N, R18E, SLB&M</u> Sec. 13: E $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 24: W $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{2}$, SE $\frac{1}{4}$	Daggett 720.00 Acres
86	<u>T3N, R18E, SLB&M</u> Sec. 14: Lots 3(34.23), 4(34.27), NW $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ S $\frac{1}{2}$ [Lots aka S $\frac{1}{2}$ NW $\frac{1}{4}$] Sec. 23: All	Daggett 908.50 Acres
87	<u>T3N, R18E, SLB&M</u> Sec. 15: Lots 1(34.61), 2(35.24), 3(35.86), 4(36.49), S $\frac{1}{2}$ [All] Sec. 22: E $\frac{1}{2}$, E $\frac{1}{2}$ W $\frac{1}{2}$	Daggett 942.20 Acres
88	<u>T3N, R18E, SLB&M</u> Sec. 16: Lots 1(36.81), 2(36.83), 3(36.85), 4(36.87), NE $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ [Lots aka S $\frac{1}{2}$ N $\frac{1}{2}$] Sec. 17: Lots 1(36.91), 2(36.95), 3(37.01), 4(37.05), E $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ [Lots aka S $\frac{1}{2}$ N $\frac{1}{2}$] Sec. 18: Lots 1(37.07), 2(37.05), 3(37.03), 4(35.53) [aka S $\frac{1}{2}$ N $\frac{1}{2}$]	Daggett 961.96 Acres
89	<u>T3N, R18E, SLB&M</u> Sec. 19: Lot 3(38.03), NE $\frac{1}{4}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$ [Lots aka NW $\frac{1}{4}$ SW $\frac{1}{4}$] Sec. 30: Lots 2(37.99), 3(38.11), 4(38.24), W $\frac{1}{2}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ W $\frac{1}{2}$, W $\frac{1}{2}$ SE $\frac{1}{4}$ [Lots aka SW $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ SW $\frac{1}{4}$] Sec. 31: SW $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$	Daggett 952.37 Acres
90	<u>T3N, R18E, SLB&M</u> Sec. 26: All	Daggett 640.00 Acres
91	<u>T3N, R18E, SLB&M</u> Sec. 27: E $\frac{1}{2}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ Sec. 28: NW $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ Sec. 29: NE $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$	Daggett 1,160.00 Acres

COMPETITIVE LEASE OFFERING

April 29, 2013

Page Twelve

Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
92	<u>T14N, R6E, SLB&M</u> Sec. 33: N½, E½SW¼, SE¼	Rich 560.00 Acres
93	<u>T15N, R6E, SLB&M</u> Sec. 35: Lot 1(42.05), 2(42.15), 3(42.25), 4(42.35), S½ [All] Sec. 36: Lots 1(41.56), 2(41.68), 3(41.80), 4(41.93), S½ [All]	Rich 975.77 Acres
94	<u>T15N, R7E, SLB&M</u> Sec. 31: Lots 1(44.72), 2(43.37), 3(42.02), 4(38.02), 5(37.40), 6(37.40), E½SW¼, SE¼ [All]	Rich 482.93 Acres
95	<u>T29S, R2W, SLB&M</u> Sec. 16: Lots 1(28.47), 2(40.00), 3(40.00), 4(29.42), 5(30.37), 6(40.00), 7(40.00), 8(31.32), W½ [All]	Piute 599.58 Acres
96	<u>T29S, R2W, SLB&M</u> Sec. 36: NE¼NE¼, S½NE¼, SE¼	Piute 280.00 Acres
97	<u>T29S, R2.5W, SLB&M</u> Sec. 2: Lots 1(17.36), 2(17.27), 3(17.18), 4(17.09), 5(40.00), 6(40.00), 7(40.00), 8(40.00), 9(40.00), 10(40.00), 11(40.00), 12(40.00), S½ [All]	Piute 708.90 Acres
98	<u>T29S, R2.5W, SLB&M</u> Sec. 16: All	Piute 640.00 Acres
99	<u>T29S, R2.5W, SLB&M</u> Sec. 32: Lots 1(40.00), 2(16.45), 3(16.56), 4(40.00), 5(40.00), 6(16.66), 7(16.77), 8(40.00) [All]	Piute 226.44 Acres
100	<u>T30S, R2W, SLB&M</u> Sec. 32: Lots 1(35.96), 2(39.19), 3(39.51), 4(39.51), 5(40.15), 6(40.15), 7(39.84), 8(39.84), NE¼, E½NW¼, N½SE¼ [All]	Piute 634.15 Acres

COMPETITIVE LEASE OFFERING

April 29, 2013

Page Thirteen

Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
101	<u>T30S, R2W, SLB&M</u> Sec. 36: Lots 1(34.87), 2(40.97), 3(40.98), 4(40.99), 5(40.99), 6(40.98), 7(40.97), 8(34.15), 9(33.43), 10(40.97), 11(40.98), 12(40.99), 13(40.99), 14(40.98), 15(40.97), 16(32.72) [All]	Piute 626.93 Acres
102	<u>T30S, R3W, SLB&M</u> Sec. 2: Lots 1(40.88), 2(40.88), 3(40.50), 4(40.56), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ [All]	Piute 642.82 Acres
103	<u>T30S, R3W, SLB&M</u> Sec. 36: All	Piute 640.00 Acres
104	<u>T1S, R1E, USM</u> Sec. 1: E $\frac{1}{2}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$	Uintah 60.00 Acres

METALLIFEROUS MINERALS LEASING UNITS

The metalliferous mineral leases on the lands listed below have expired and the lands are available for leasing. These lands are hereby offered for metalliferous minerals lease by competitive filing with the State of Utah, School and Institutional Trust Lands Administration, at a **10-year term**, in accordance with the provisions of State law and Rules Governing the Management and Use of Trust Lands in Utah. **The offering of these lands for lease of metalliferous minerals does not guarantee that there are deposits of Metalliferous minerals on the selected parcels.** The Metalliferous Mineral lease carries a royalty rate of eight (8%) for fissionable metalliferous minerals and four (4%) for non-fissionable metalliferous minerals. **The filing period ends at 5:00 P.M., Friday, April 26, 2013.** Each applicant should include only one leasing unit per application which must be on the Competitive Lease Offering Application, Metalliferous Mineral Lease Form C-2 (rev. 6/08), or copies thereof as attached to this offering. The lease application must be accompanied by **two** checks – one for the bonus bid for the leasing unit and one check for the \$30.00 application fee. All application fees are forfeited to the Trust Lands Administration. **Minimum annual rental, regardless of acreage shall be no less than \$500.00 or \$1.00 per acre, whichever is larger.** The minimum acceptable bid is \$500.00 for lease units containing less than 500 acres or for units containing more than 500 acres, \$1.00 per acre (fractional acres are rounded up to one full acre for each lease unit). The bid is applied to the first year rental payment. Each application must be submitted in a separate, sealed envelope marked: **“Sealed bid for competitive filing on Leasing Unit No. _____ being offered for metalliferous minerals leasing. Bids to be opened at 10:00 A.M., Monday, April 29, 2013, at the School and Institutional Trust Lands Administration’s office at 675 East 500 South, Suite 500, Salt Lake City, Utah 84102-2818.”** No bid will be accepted unless it includes: (1) All the lands offered in a particular lease unit, (2) a separate check for the entire bonus bid and a separate check of \$30.00 for the application fee, and (3) is submitted in the manner required on the Competitive Lease Offering Application, Metalliferous Minerals Application Form C-2 (rev. 6/08). Bid checks of All unsuccessful applicants will be returned to the applicant. **INTERACTIVE METALLIFEROUS MINERALS COMPETITIVE APPLICATION FORM C-2 (rev. 6/08) IS NOW AVAILABLE ON OUR WEBSITE <http://trustlands@utah.gov/> . CLICK ON THE FORMS AND APPLICATIONS LINK AND SCROLL DOWN TO THE HARD ROCK AND INDUSTRIAL MATERIALS FORMS.**

METALLIFEROUS MINERALS LEASING UNITS

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
105	<u>T6S, R21E, SLB&M</u> Sec. 27: Lot 4 [Part of SW¼NE¼]	Uintah 34.00 Acres

COMPETITIVE LEASE OFFERING**April 29, 2013****Page Fifteen****Metalliferous Minerals**

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
106	<u>T9S, R3E, SLB&M</u> Sec. 14: NE ¹ / ₄ NW ¹ / ₄ , W ¹ / ₂ NW ¹ / ₄	Utah 120.00 Acres
107	<u>T9S, R3E, SLB&M</u> Sec. 15: S ¹ / ₂ NW ¹ / ₄ , NW ¹ / ₄ SW ¹ / ₄	Utah 120.00 Acres
108	<u>T10S, R17E, SLB&M</u> Sec. 16: All	Duchesne 640.00 Acres
109	<u>T30S, R14W, SLB&M</u> Sec. 16: All	Beaver 640.00 Acres

POTASH LEASING UNITS

The lands listed below are available for lease under the potash lease category. These lands are hereby offered for potash lease by competitive filing with the State of Utah, School and Institutional Trust Lands Administration, at a **10-year term**, in accordance with the provisions of State law and the Rules Governing the Management and Use of Trust Lands in Utah. **The offering of these lands for lease of potash does not guarantee that there are deposits of potash on the lands.** The lands are hereby offered for lease by competitive filing at an initial royalty rate of 5% of the gross value of the leased substance. Annual rentals for the first five (5) lease years will be \$4.00 per acre. Commencing with the sixth (6th) lease year the annual rental will be increased by \$1.00 per acre each year succeeding the fifth (5th) lease year. **The minimum acceptable bid is \$10.00 per net acre and for each fractional part of an acre (fractional acres are rounded up to one full acre for each lease unit). The minimum bid shall apply to the first year annual lease rental. The filing period ends at 5:00 PM, Friday, April 26, 2013.** Each application must include all the lands in the leasing unit and must be on the Competitive Lease Offering Application, Potash Lease Form F (rev.6/08), or copies thereof, as attached to this lease offering. Each application should include the leasing unit number and be accompanied by **two** checks, one for the bonus bid for the leasing unit and one check in the amount of \$30.00 to cover the application fee. All application fees are forfeited to the Trust Lands Administration. The application must be submitted in a separate, sealed envelope marked: **“Sealed bid for competitive filing on Lease Unit No. _____, being offered for potash leasing. Bids to be opened at 10:00 AM, Monday, April 29, 2013, at the School and Institutional Trust Lands Administration office at 675 East 500 South, Suite 500, Salt Lake City, Utah 84102.”** No bid will be accepted unless it includes: 1) all the lands offered in a particular leasing unit, 2) the entire bonus bid, and 3) is submitted on the attached Competitive Lease Offering Application, Potash Application Form F (rev. 6/08). The bid checks of all unsuccessful applications will be returned to the applicant. **INTERACTIVE POTASH COMPETITIVE APPLICATION FORM F (rev. 6/08) IS NOW AVAILABLE ON OUR WEB SITE <http://trustlands@utah.gov/>. CLICK ON THE FORMS AND APPLICATIONS LINK AND SCROLL DOWN TO THE HARD ROCK AND INDUSTRIAL MATERIALS FORMS.**

POTASH LEASING UNITS

COMPETITIVE LEASE OFFERING

April 29, 2013

Page Seventeen

Potash

LEASING UNIT NO. DESCRIPTION COUNTY/ACRES

LEASE UNIT NO. 110 & 111 WILL CONTAIN A LEASE RIDER REQUIRING THE POTASH LESSEE TO NOTIFY ANY OIL AND GAS LESSEE ON THE SAME LAND OF THEIR PLANS TO DEVELOP THE POTASH RESOURCE. THE POTASH LESSEE AND THE OIL AND GAS LESSEE MUST SUBMIT WRITTEN EVIDENCE OF AN AGREEMENT BETWEEN BOTH PARTIES THAT ALLOWS FOR SIMULTANEOUS AND UNOBSTRUCTED DEVELOPMENT OF BOTH MINERAL RESOURCES.

110	<u>T21S, R16E, SLB&M</u> Sec. 36: All	Grand 640.00 Acres
111	<u>T22S, R17E, SLB&M</u> Sec. 32: All	Grand 640.00 Acres

BITUMINOUS SANDS – ASPHALTIC SANDS LEASING UNITS

The lands listed below are available for lease under the bituminous sands – asphaltic sands (“tar sands”) lease category. As defined by administrative rule, R-850-22-200, the term “bituminous – asphaltic sands” means rock or sand impregnated with asphalt or heavy oil and is synonymous with the term “tar sands”. This lease category does not cover any substances, either combustible or non-combustible, which are produced in a gaseous or rarefied state at ordinary temperature and pressure conditions other than gas which results from artificial introduction of heat. Nor does this category embrace any liquid hydrocarbon substance which occurs naturally in a liquid form in the earth regardless of depth, including drip gasoline or other natural condensate recovered from gas. The bituminous – asphaltic sands category does not include coal, oil shale, or gilsonite.

The Trust Lands Administration does not guarantee that there are deposits of bituminous – asphaltic sands on the selected lands. The offered land have been designated a multiple mineral development (MMD) area and will be managed under Agency rule R850-22-1000. The lands are hereby offered for lease by competitive filing at an initial royalty rate of 8% of the gross value of each marketable product. Minimum annual rental, regardless of acreage shall be no less than \$500.00 or \$1.00 per acre, whichever is the greatest. The lease will also carry an advanced minimum royalty payment of \$10.00 per acres which will be an annual payment in addition to the annual rental payment. **The minimum acceptable bonus bid shall be no less than \$11.00 per acre. The minimum bonus bid will be applied to the first year annual rental of \$1.00 per acre and the first year advanced annual minimum royalty of \$10.00 per acre.** Annual rental and advanced annual minimum royalty can be deducted from actual production royalties for the year in which they accrue. **The filing period ends at 5:00 P.M., Friday, April 26, 2013.** Each applicant should include only one leasing unit per application which must be on the Competitive Lease Offering Application, Bituminous – Asphaltic Sands Lease Form D-3 (rev. 6/08), or copies thereof, as attached to this offering. The application must be accompanied by **two** checks – one check for the bonus bid for the leasing unit and one check for the \$30.00 application fee. All application fees are forfeited to the Trust Lands

Administration. Each application must be submitted in a separate, sealed envelope marked:

“Sealed bid for competitive filing on Leasing on Leasing Unit, No. _____ being offered for bituminous-asphaltic sands leasing. Bids to be opened at 10:00 A.M., Monday, April 29, 2013, at the School and Institutional Trust Lands Administration’s office at 675 East 500 South, Suite 500, Salt Lake City, Utah 84102-2818.” No bid will be accepted unless it includes: (1) all the lands offered in a particular lease unit, (2) the entire bonus bid and \$30.00 application fee, and (3) is submitted in the manner required on Bituminous – Asphaltic Sands application form. Bid checks of all unsuccessful applicants will be returned to the applicant.

INTERACTIVE BITUMINOUS- ASPHALTIC SANDS APPLICATION FORM D-3 (rev. 06/08) IS NOW AVAILABLE ON OUR WEB SITE <http://trustlands@utah.gov/> . CLICK ON THE FORMS AND APPLICATIONS LINK AND SCROLL DOWN TO THE HARD ROCK AND INDUSTRIAL MATERIALS FORMS.

COMPETITIVE LEASE OFFERING

April 29, 2013

Page Nineteen

Bituminous Sands – Asphaltic Sands

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
112	<u>T13S, R14E, SLB&M</u> Sec. 14: NW ¹ / ₄ SW ¹ / ₄ Sec. 15: SE ¹ / ₄ SW ¹ / ₄ Sec. 16: All Sec. 20: NW ¹ / ₄ NE ¹ / ₄ Sec. 21: NW ¹ / ₄ NE ¹ / ₄ , NW ¹ / ₄ NW ¹ / ₄ , SE ¹ / ₄ SE ¹ / ₄ Sec. 27: W ¹ / ₂ SW ¹ / ₄ Sec. 28: NW ¹ / ₄ NE ¹ / ₄	Carbon 1,000.00 Acres
113	<u>T14S, R14E, SLB&M</u> Sec. 5: SW ¹ / ₄ NE ¹ / ₄ , SE ¹ / ₄ NW ¹ / ₄ Sec. 16: All Sec. 24: E ¹ / ₂ NE ¹ / ₄ <u>T14S, R15E, SLB&M</u> Sec. 31: Lot 3(38.95), E ¹ / ₂ NE ¹ / ₄ [Lots aka NW ¹ / ₄ SW ¹ / ₄]	Carbon 918.95 Acres

GEOHERMAL ENERGY LEASING UNITS

The lands listed below are available for lease under the geothermal energy lease category. These lands are hereby offered for geothermal energy lease by competitive filing with the State of Utah, School and Institutional Trust Lands Administration, in accordance with the provisions of State law and Rules Governing the Management and Use of Trust Lands in Utah. **The Trust Lands Administration does not guarantee that there is a geothermal energy resources on the selected parcels.** The geothermal energy lease carries an initial royalty rate of 2.25% of the gross proceeds from sale of electrical power for the first five years of the lease term and 3.5% thereafter. For direct sale or use of the geothermal resource the royalty rate is 10% of the gross proceeds or the value of the sale of use. Minimum annual rental, regardless of acreage shall be no less than \$500.00 or \$1.00 per acre, whichever is the greatest. The lease will also carry an advanced minimum royalty payment of \$5.00 per acre which will be an annual payment in addition to the annual rental payment. **The minimum acceptable bonus bid shall be no less than \$10.00 per acre. The minimum bonus bid will include the first year annual rental of \$1.00 per acre and the first year advanced annual minimum royalty of \$5.00 per acre.** Annual rental and advanced annual minimum royalty can be deducted from actual production royalties for the year in which they accrue. **The filing period ends at 5:00 P.M., Friday April 26, 2013.** Each applicant should include only one leasing unit per application which must be on the Competitive Lease Offering Application, Geothermal Steam Lease Form C-7 (rev. 6/09), or copies thereof, as attached to this offering. The application must be accompanied by **two** checks – one check for the bonus bid for the leasing unit and one check for the \$30.00 application fee. All application fees are forfeited to the Trust Lands Administration. Each application must be submitted in a separate, sealed envelope marked: **“Sealed bid for competitive filing on Leasing on Leasing Unit, No. _____ being offered for geothermal steam leasing. Bids to be opened at 10:00 A.M., Monday, April 29, 2013, at the School and Institutional Trust Lands Administration’s office at 675 East 500 South, Suite 500, Salt Lake City, Utah 84102-2818.”** No bid will be accepted unless it includes: (1) all the lands offered in a particular lease unit, (2) the entire bonus bid and \$30.00 application fee, and (3) is submitted in the manner required on Geothermal Steam application form. Bid checks of all unsuccessful applicants will be returned to the applicant. **INTERACTIVE GEOHERMAL ENERGY COMPETITIVE LEASE APPLICATION FORM C-7 (rev. 6/09) IS NOW AVAILABLE ON OUR WEB SITE <http://trustlands@utah.gov/>. CLICK ON THE FORMS AND APPLICATIONS LINK AND SCROLL DOWN TO THE HARD ROCK AND INDUSTRIAL MATERIALS FORMS.**

GEOHERMAL ENERGY LEASING UNITS

COMPETITIVE LEASE OFFERING**April 29, 2013****Page Twenty-One****Geothermal Energy**

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
114	<u>T23S, R6W, SLB&M</u> Sec. 2: Lots 4 (8.60), 5(31.40), 9(41.58), 10(41.43), 11(41.28) [Lots aka N $\frac{1}{2}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$] Sec. 3: NW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 4: SE $\frac{1}{4}$ SW $\frac{1}{4}$	Millard 244.29 Acres

GEMSTONE/FOSSIL LEASING UNITS

The gemstone/fossil leases on the lands listed below are available for leasing. These lands are hereby offered for gemstone/fossil lease by competitive filing with the State of Utah, School and Institutional Trust Lands Administration, in accordance with the provisions of State law and Rules Governing the Management and Use of Trust Lands in Utah. **The offering of these lands for lease of gemstone/fossil material does not guarantee that there are deposits of gemstone or leasable fossils on the selected parcel(s).** The gemstone/fossil lease carries a production royalty rate of three hundred dollars (\$300.00) per ton or ten percent (10%) of the gross market value of the leased substance mined or extracted from the leased premises, whichever is greater. As per the Administration rules the annual rental shall be \$500.00 or \$10.00 per acre whichever is greater. The lease agreement shall require an annual advanced minimum royalty payment of \$900.00 based on a minimum production of three (3) tons per year. Annual rental and annual advanced minimum royalty may be deducted from actual production royalties for the year in which they accrue. The primary term of the lease shall be ten (10) years. **The filing period ends at 5:00 P.M., Friday, April 26, 2013.** The applicant must be made on the Competitive Lease Offering Application, Gemstone Lease Form C-3 (rev. 6/08), or copies thereof as attached to this offering. **The minimum acceptable bid is \$500.00, or \$10.00 per acre, whichever is greater, for the first year rental, plus \$900.00, for the first year’s annual advanced minimum royalty.** The bid is applied to the first year rental payment and the first year annual advanced minimum royalty. The application must be submitted in a sealed envelope marked: **“Sealed bid for competitive filing on Leasing Unit, No. _____ being offered for gemstone leasing. Bids to be opened at 10:00 A.M., Monday, April 29, 2013, at the School and Institutional Trust Lands Administration’s office at 675 East 500 South, Suite 500, Salt Lake City, Utah 84102-2818.”** No bid will be accepted unless it includes: (1) all the lands offered in a particular lease unit, (2) the entire bonus bid, (3) the \$30.00 application fee, and (4) is submitted in the manner required on the Competitive Lease Offering Application, Gemstone Application Form C-3 (rev. 6/08). The lease will be awarded to the applicant of the highest bid. The bid checks of all unsuccessful applicants will be returned to the applicant. **INTERACTIVE GEMSTONE COMPETITIVE APPLICATION FORM C-3 (rev. 6/08) IS NOW AVAILABLE ON OUR WEB SITE <http://trustlands@utah.gov/> . CLICK ON THE FORMS AND APPLICATIONS LINK AND SCROLL DOWN TO THE HARD ROCK AND INDUSTRIAL MATERIALS FORMS.**

GEMSTONE/FOSSIL LEASING UNITS

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
115	<u>T36S, R10E, SLB&M</u> Sec. 32: SW¼NE¼	Garfield 40.00 Acres

