

March 31, 2006

**COMPETITIVE LEASE OFFERING
FOR OIL, GAS AND ASSOCIATED HYDROCARBONS
AND OTHER MINERAL COMMODITIES
(Bids to be opened April 24, 2006)**

STATE OF UTAH
SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION
675 EAST 500 SOUTH, SUITE 500
SALT LAKE CITY, UT 84102-2818
(801) 538-5100

OIL, GAS AND ASSOCIATED HYDROCARBONS LEASING UNITS

The oil, gas and hydrocarbon leases on the lands listed below have expired and the lands are available for leasing. These lands are hereby offered for oil, gas and associated hydrocarbons lease by competitive filing by the State of Utah, School and Institutional Trust Lands Administration, at a 12-1/2% royalty rate, unless otherwise specified for the individual leasing unit, in accordance with the provisions of State law and the Rules Governing the Management and Use of Trust Lands in Utah. The offering of these lands for leasing of oil, gas and associated hydrocarbons does not guarantee that there are deposits of oil, gas and associated hydrocarbons on these lands. The filing period ends at 5:00 P.M., **Friday April 21, 2006**. Each application should include only one leasing unit per application and must be on Form B (rev 3/05), Oil, Gas and Associated Hydrocarbons Competitive Lease Offering Application, or copies thereof. Form B (rev 3/05) must be accompanied by two checks, one for the bonus bid for the leasing unit and one check for \$30.00 to cover the application fee. All application fees are forfeited to the Trust Lands Administration. The minimum acceptable bid is \$1.50 per net acre **or fractional part thereof** unless otherwise noted. Each bid is for the first year of the lease. Each application must be submitted in a separate, sealed envelope marked: **“Sealed bid for competitive filing on Leasing Unit No. _____ being offered for oil, gas and associated hydrocarbons leasing. Bids to be opened at 10:00 A.M., Monday, April 24, 2006, at the School and Institutional Trust Lands Administration office at 675 East 500 South, Suite 500, Salt Lake City, UT 84102-2818.”** No bid will be accepted unless it includes: (1) all the lands offered in a particular leasing unit, (2) the entire bonus bid, and (3) is submitted in the manner required on Form B (rev 3/05). The bid checks of all unsuccessful applicants will be returned to the applicant. Leasing units receiving no bids and marked with an * will not be available for over the counter leasing. All other units will be available for over-the counter lease application from 8:00 am April 25, 2006, thru 5:00 pm July 28, 2006, in accordance with Rules Governing the Management and Use of Trust Lands in Utah.

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Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
1	<u>T12S, R12E, SLB&M</u> Sec. 4: NW ¹ / ₄ SW ¹ / ₄ , SE ¹ / ₄ SE ¹ / ₄ Sec. 6: Lot 3(40.00), SE ¹ / ₄ NE ¹ / ₄	Carbon 160.00 Acres
2	<u>T20S, R16E, SLB&M</u> Sec. 17: N ¹ / ₂ SW ¹ / ₄ , SE ¹ / ₄ SW ¹ / ₄ Sec. 18: NW ¹ / ₄ NE ¹ / ₄ , SE ¹ / ₄ NE ¹ / ₄ , NE ¹ / ₄ NW ¹ / ₄ , NW ¹ / ₄ SE ¹ / ₄	Emery 280.00 Acres
3	<u>T22S, R16E, SLB&M</u> Sec. 16: Lots 2(2.80), 3(31.84), 4(0.71), 6(1.86), 7(16.15), 11(4.88), 12(37.90), NE ¹ / ₄ , NE ¹ / ₄ NW ¹ / ₄ , W ¹ / ₂ SW ¹ / ₄ , E ¹ / ₂ SE ¹ / ₄	Emery/Grand 456.14 Acres
4	<u>T22S, R16E, SLB&M</u> Sec. 36: All	Grand 640.00 Acres
5	<u>T23S, R17E, SLB&M</u> Sec. 2: Lots 1(38.76), 2(45.18), 3(45.08), 4(44.99), 5(38.75), 6(12.38), S ¹ / ₂ NW ¹ / ₄ , S ¹ / ₂ (All)	Grand 625.14 Acres
6	<u>T23S, R19E, SLB&M</u> Sec. 16: N ¹ / ₂ , E ¹ / ₂ SW ¹ / ₄ , E ¹ / ₂ SE ¹ / ₄	Grand 480.00 Acres
7	<u>T23S, R19E, SLB&M</u> Sec. 32: All	Grand 640.00 Acres
8	<u>T23S, R19E, SLB&M</u> Sec. 36: All	Grand 640.00 Acres
9	<u>T24S, R15E, SLB&M</u> Sec. 2: Lots 1(38.98), 2(38.92), 3(38.88), 4(38.82), S ¹ / ₂ N ¹ / ₂ , S ¹ / ₂ (All) Sec. 6: NW ¹ / ₄ SE ¹ / ₄ , S ¹ / ₂ SE ¹ / ₄ Sec. 7: NW ¹ / ₄ NE ¹ / ₄	Emery 795.60 Acres
10	<u>T24S, R15E, SLB&M</u> Sec. 16: All	Emery 640.00 Acres
11	<u>T24S, R15E, SLB&M</u> Sec. 32: All	Emery 640.00 Acres

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<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
12	<u>T24S, R15E, SLB&M</u> Sec. 36: All	Emery 640.00 Acres
13	<u>T24S, R16E, SLB&M</u> Sec. 2: Lots 1(39.78), 2(39.79), 3(39.79), 4(39.80), S½N½, S½ (All)	Emery 639.16 Acres
14	<u>T24S, R16E, SLB&M</u> Sec. 16: All	Emery 640.00 Acres
15	<u>T24S, R16E, SLB&M</u> Sec. 32: All	Emery 640.00 Acres
16	<u>T24S, R19E, SLB&M</u> Sec. 36: All	Grand 640.00 Acres
17	<u>T24S, R20E, SLB&M</u> Sec. 32: All	Grand 640.00 Acres
18	<u>T25S, R15E, SLB&M</u> Sec. 16: All	Emery 640.00 Acres
19	<u>T25S, R15E, SLB&M</u> Sec. 32: All	Emery 640.00 Acres
20	<u>T25S, R15E, SLB&M</u> Sec. 36: All	Emery 640.00 Acres
21	<u>T26S, R15E, SLB&M</u> Sec. 36: All	Emery 640.00 Acres
22	<u>T35S, R3E, SLB&M</u> Sec. 16: NE¼, N½SE¼, SE¼SE¼ Sec. 17: SW¼SW¼	Garfield 320.00 Acres
23	<u>T36S, R3E, SLB&M</u> Sec. 2: Lot 3(37.99), SW¼NE¼, E½SE¼	Garfield 157.99 Acres
24	<u>T36S, R3E, SLB&M</u> Sec. 16: W½, SE¼	Garfield 480.00 Acres

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<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
25	<u>T11S, R6W, SLB&M</u> Sec. 32: Lots 1(39.37), 2(39.55), 3(39.73), 4(39.91), E½, W½W½ (All)	Juab 638.56 Acres
26	<u>T12S, R6W, SLB&M</u> Sec. 16: All	Juab 640.00 Acres
27	<u>T12S, R6W, SLB&M</u> Sec. 32: Lots 1(40.85), 2(41.07), 3(40.90), 4(40.68), E½, SW¼ (All)	Juab 643.50 Acres
28	<u>T12S, 6W, SLB&M</u> Sec. 36: All	Juab 640.00 Acres
29	<u>T13S, R5W, SLB&M</u> Sec. 16: All	Juab 640.00 Acres
30	<u>T21S, R4W, SLB&M</u> Sec. 7: M&B [Part of SE¼] (75.00) [Minerals 400 feet & Below] Sec. 8: M&B [Part of SW¼] (78.00) [Minerals 400 feet & Below] Sec. 16: NE¼NE¼, S½SE¼ Sec. 17: M&B [Part of SW¼NE¼] (18.22), SE¼NE¼, NE¼SE¼, M&B [Part of W½SE¼] (28.55), M&B [Part of SE¼SE¼] (34.75) Sec. 17: M&B [Part of SW¼SE¼] (3.23) [Minerals 400 feet & Below] Sec. 17: M&B [Part of E½SE¼SE¼] (5.25) [Minerals 450 feet & Below] Sec. 20: N½NE¼NE¼	Millard 463.00 Acres
31	<u>T21S, R4W, SLB&M</u> Sec. 31: Lots 10(40.00), 11(40.00), E½SW¼ Sec. 32: NW¼SE¼, S½SE¼	Millard 280.00 Acres

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<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
32	<u>T21S, R5W, SLB&M</u> Sec. 2: Lots 3(40.50), 4(40.57), S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 10: SW $\frac{1}{4}$ NE $\frac{1}{4}$ Sec. 11: N $\frac{1}{2}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 12: SW $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 15: E $\frac{1}{2}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$	Millard 701.07 Acres
33	<u>T21S, R5W, SLB&M</u> Sec. 7: Lot 6 (40.28) Sec. 16: M&B [Part of S $\frac{1}{2}$ NW $\frac{1}{4}$] (73.50), M&B [Part of SW $\frac{1}{4}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$] (6.50), M&B [Part of SW $\frac{1}{4}$] (59.00) Sec. 17: M&B [Part of NE $\frac{1}{4}$ SE $\frac{1}{4}$] (32.00) Sec. 18: Lot 1(40.70), N $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 21: M&B [Part of W $\frac{1}{2}$ NE $\frac{1}{4}$] (77.81), E $\frac{1}{2}$ NW $\frac{1}{4}$ Sec. 30: Lots 1(40.49), 2(40.35), 3(40.21), SW $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$	Millard 810.84 Acres
34	<u>T22S, R4W, SLB&M</u> Sec. 7: Lot 1	Millard 39.35 Acres
35	<u>T22S, R5W, SLB&M</u> Sec. 16: M&B [Part of SE $\frac{1}{4}$ SE $\frac{1}{4}$ SW $\frac{1}{4}$, Part of SW $\frac{1}{4}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$] (4.61) Sec. 17: NW $\frac{1}{4}$ NE $\frac{1}{4}$, M&B [Part of N $\frac{1}{2}$ NW $\frac{1}{4}$] (43.00) Sec. 18: Lots 1(40.15), 2(40.25), SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 21: M&B [Part of NE $\frac{1}{4}$ NW $\frac{1}{4}$] (12.35) Sec. 22: NE $\frac{1}{4}$ NE $\frac{1}{4}$ Sec. 23: NW $\frac{1}{4}$ NW $\frac{1}{4}$	Millard 340.36 Acres
36	<u>T23S, R5W, SLB&M</u> Sec. 15: W $\frac{1}{2}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$	Millard 120.00 Acres
37	<u>T23S, R5W, SLB&M</u> Sec. 32: Lots 2(24.38), 3(24.30), 6(15.68), 7(15.61), SW $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$	Millard 439.97 Acres

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
38	<u>T25S, R7W, SLB&M</u> Sec. 32: All	Millard 640.00 Acres
39	<u>T25S, R8W, SLB&M</u> Sec. 36: All	Millard 640.00 Acres
40	<u>T26S, R7W, SLB&M</u> Sec. 16: All	Beaver 640.00 Acres
41	<u>T26S, R7W, SLB&M</u> Sec. 32: All	Beaver 640.00 Acres
42	<u>T26S, R8W, SLB&M</u> Sec. 2: Lots 1(59.02), 2(59.30), 3(59.47), 4(59.45), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All) Sec. 4: Lot 4(56.77)	Beaver/Millard 774.01 Acres
43	<u>T26S, R8W, SLB&M</u> Sec. 16: All	Beaver 640.00 Acres
44	<u>T26S, R8W, SLB&M</u> Sec. 36: All	Beaver 640.00 Acres
45	<u>T27S, R7W, SLB&M</u> Sec. 2: Lots 1(47.84), 2(46.31), 3(44.79), 4(43.27), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	Beaver 662.21 Acres
46	<u>T27S, R7W, SLB&M</u> Sec. 16: Lots 1(43.97), 2(43.39), 3(42.82), 4(42.24), N $\frac{1}{2}$, N $\frac{1}{2}$ S $\frac{1}{2}$ (All)	Beaver 652.42 Acres
47	<u>T27S, R7W, SLB&M</u> Sec. 32: All	Beaver 640.00 Acres
48	<u>T27S, R7W, SLB&M</u> Sec. 35: SE $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 36: Lots 1(39.20), 2(39.88), 3(40.05), 4(40.06), 5(39.86), 6(39.86), 7(39.70), 8(39.70), 9(39.96), 10(40.12), 11(40.54), 12(40.38), SW $\frac{1}{4}$ (All)	Beaver 759.31 Acres

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<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
49	<u>T27S, R8W, SLB&M</u> Sec. 2: Lots 1(35.14), 2(35.22), 3(35.30), 4(35.52), N $\frac{1}{2}$, N $\frac{1}{2}$ S $\frac{1}{2}$ (All)	Beaver 621.18 Acres
50	<u>T27S, R8W, SLB&M</u> Sec. 11: E $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 12: Lots 3(40.85), 4(40.39), E $\frac{1}{2}$ SW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$	Beaver 321.24 Acres
51	<u>T28S, R7W, SLB&M</u> Sec. 2: Lots 1(40.07), 4(40.51), SE $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$	Beaver 360.58 Acres
52	<u>T28S, R7W, SLB&M</u> Sec. 6: SW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 7: NE $\frac{1}{4}$ NW $\frac{1}{4}$	Beaver 80.00 Acres
53	<u>T28S, R7W, SLB&M</u> Sec. 10: NW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 15: M&B [Part of S $\frac{1}{2}$ NW $\frac{1}{4}$] (47.40) Sec. 16: E $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 21: M&B [Part of NE $\frac{1}{4}$] (76.00), SE $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 22: NE $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$	Beaver 503.40 Acres
54	<u>T28S, R7W, SLB&M</u> Sec. 32: S $\frac{1}{2}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 34: S $\frac{1}{2}$ N $\frac{1}{2}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ S $\frac{1}{2}$ SW $\frac{1}{4}$ Sec. 36: NW $\frac{1}{4}$ NW $\frac{1}{4}$, M&B [Part of N $\frac{1}{2}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$] (12.22)	Beaver 412.22 Acres
55	<u>T28S, R8W, SLB&M</u> Sec. 16: All	Beaver 640.00 Acres
56	<u>T28S, R8W, SLB&M</u> Sec. 25: S $\frac{1}{2}$ SW $\frac{1}{4}$ Sec. 36: N $\frac{1}{2}$, SW $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$	Beaver 600.00 Acres

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<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
57	<u>T31S, R6W, SLB&M</u> Sec. 8: All Sec. 9: All Sec. 17: All	Iron 1920.00 Acres
58	<u>T31S, R6W, SLB&M</u> Sec. 14: All Sec. 15: N $\frac{1}{2}$ N $\frac{1}{2}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 16: NE $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$	Iron 1600.00 Acres
59	<u>T31S, R6W, SLB&M</u> Sec. 21: All Sec. 22: All Sec. 23: All Sec. 24: SW $\frac{1}{4}$ SE $\frac{1}{4}$	Iron 1960.00 Acres
60	<u>T31S, R6W, SLB&M</u> Sec. 32: Lots 1(44.78), 2(44.75), 3(44.37), 4(43.30), N $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$, N $\frac{1}{2}$ S $\frac{1}{2}$	Iron 617.20 Acres
61	<u>T31S, R6W, SLB&M</u> Sec. 36: Lots 1(40.22), 2(40.64), 3(41.08), 4(41.50), N $\frac{1}{2}$, N $\frac{1}{2}$ S $\frac{1}{2}$ (All)	Iron 643.44 Acres
62	<u>T32S, R6W, SLB&M</u> Sec. 2: Lots 3(39.25), 4(38.55), S $\frac{1}{2}$ NW $\frac{1}{4}$, S $\frac{1}{2}$	Iron 477.80 Acres
63	<u>T32S, R6W, SLB&M</u> Sec. 16: Lots 1(43.15), 2(43.10), 3(43.04), 4(42.99), E $\frac{1}{2}$, E $\frac{1}{2}$ W $\frac{1}{2}$ (All)	Iron 652.28 Acres
64	<u>T32S, R6W, SLB&M</u> Sec. 27: SW $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$	Iron 120.00 Acres
65	<u>T32S, R7W, SLB&M</u> Sec. 2: Lots 1(57.42), 2(57.48), 3(57.52), 4(57.58), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	Iron 710.00 Acres

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<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
66	<u>T32S, R7W, SLB&M</u> Sec. 16: Lots 1(49.69), 2(49.49), 3(49.27), 4(49.07), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	Iron 677.52 Acres
67	<u>T32S, R8W, SLB&M</u> Sec. 36: S $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$	Iron 200.00 Acres
68	<u>T35S, R9W, SLB&M</u> Sec. 14: SW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 22: N $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 23: N $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 25: NE $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$	Iron 880.00 Acres
69	<u>T35S, R9W, SLB&M</u> Sec. 16: All Sec. 19: NW $\frac{1}{4}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$	Iron 720.00 Acres
70	<u>T35S, R9W, SLB&M</u> Sec. 28: SE $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 33: N $\frac{1}{2}$ Sec. 34: N $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$	Iron 640.00 Acres
71	<u>T38S, R11W, SLB&M</u> Sec. 1: Lot 1(10.65) Sec. 4: SW $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 9: SE $\frac{1}{4}$ NE $\frac{1}{4}$ Sec. 10: W $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 12: NW $\frac{1}{4}$ NE $\frac{1}{4}$	Iron 210.65 Acres
72	<u>T38S, R11W, SLB&M</u> Sec. 13: Lots 19(9.04), 20(40.00) Sec. 15: Lots 21(40.00), 22(40.00) Sec. 16: Lots 21(40.00), 22(40.00) Sec. 17: Lot 13(40.00) Sec. 20: NW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 22: NE $\frac{1}{4}$, W $\frac{1}{2}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 23: NE $\frac{1}{4}$ Sec. 24: SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$ Sec. 25: NW $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 26: NE $\frac{1}{4}$ SW $\frac{1}{4}$	Iron/Washington 1089.04 Acres

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LEASING UNIT NO. DESCRIPTION COUNTY/ACRES

LEASING UNIT NO. 73 IS OFFERED FOR A FIVE YEAR TERM AT 16 2/3% ROYALTY RATE

73 *	<u>T2S, R1W, USM</u>	Duchesne
	Sec. 19: Lots 3(39.37), 4(39.38), NE ¹ / ₄ , E ¹ / ₂ W ¹ / ₂ , M&B [Part of E ¹ / ₂ W ¹ / ₂ NW ¹ / ₄] (26.67), M&B [Part of W ¹ / ₂ W ¹ / ₂ NW ¹ / ₄] (52.16)	477.58 Acres

METALLIFEROUS MINERALS LEASING UNITS

The metalliferous mineral leases on the lands listed below have expired and the lands are available for leasing. These lands are hereby offered for metalliferous minerals lease by competitive filing with the State of Utah, School and Institutional Trust Lands Administration, in accordance with the provisions of State law and Rules Governing the Management and Use of Trust Lands in Utah. **The offering of these lands for lease of metalliferous minerals does not guarantee that there are deposits of metalliferous minerals on the selected parcels.** The Metalliferous Mineral lease carries a royalty rate of eight (8%) for fissionable metalliferous minerals and four (4%) for non-fissionable metalliferous minerals. **The filing period ends at 5:00 P.M., Friday, April 21, 2006.** Each applicant should include only one leasing unit per application which must be on the Competitive Lease Offering Application, Metalliferous Mineral Lease Form C-2 (rev. 3-29-05), or copies thereof as attached to this offering. The lease application must be accompanied by **two** checks – one for the bonus bid for the leasing unit and one check for the \$30.00 application fee. All application fees are forfeited to the Trust Lands Administration. **Minimum annual rental, regardless of acreage shall be no less than \$500.00 or \$1.00 per acre, which ever is larger.** The minimum acceptable bid is \$500.00 for lease units containing less than 500 acres or for units containing more that 500 acres, \$1.00 per acre and each fractional acre (all fractional acres are rounded up to one full acre). The bid is applied to the first year rental payment. Each application must be submitted in a separate, sealed envelope marked: **“Sealed bid for competitive filing on Leasing Unit, No. _____ being offered for metalliferous minerals leasing. Bids to be opened at 10:00 A.M., Monday, April 24, 2006, at the School and Institutional Trust Lands Administration’s office at 675 East 500 South, Suite 500, Salt Lake City, Utah 84102-2818.”** No bid will be accepted unless it includes: (1) all the lands offered in a particular lease unit, (2) the entire bonus bid and \$30.00 application fee, and (3) is submitted in the manner required on the Competitive Lease Offering Application, Metalliferous Minerals Application Form C-2 (rev. 3-29-05). Bid checks of all unsuccessful applicants will be returned to the applicant.

METALLIFEROUS MINERALS LEASING UNITS

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
74	<u>T9S, R3E, SLB&M</u> Sec. 9: Lots 1(37.07), 2(37.41), 3(37.75), 4(38.09), 5(40.00), 6(40.00), 7(40.00), 8(40.00), 9(40.00), 10(40.00), 11(40.00), 12(40.00), S½ (All)	Utah 790.32 Acres

COMPETITIVE LEASE OFFERING**March 31, 2006****Page Twelve****Metalliferous Minerals**

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
75	<u>T9S, R3E, SLB&M</u> Sec. 17: Lots 1(36.84), 2(40.54), 3(40.53), 4(40.53), 5(40.54), 6(36.72), 7(36.60), 8(40.51), 9(40.48), 10(40.48), 11(40.51), 12(36.49)	Utah 470.77 Acres
76	<u>T9S, R3E, SLB&M</u> Sec. 20: Lots 3(40.00), 4(40.00), 9(40.00), 10(40.00), 11(40.00), 12(34.77) Sec. 29: Lots 1(34.49), 2(34.46), 3(34.44), 4(34.41), 5(40.00), 6(40.00), 7(40.00), 8(40.00)	Utah 532.57 Acres
77	<u>T9S, R3E, SLB&M</u> Sec. 34: SE $\frac{1}{4}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$	Utah 120.00 Acres
78	<u>T19S, R14E, SLB&M</u> Sec. 36: All	Emery 640.00 Acres
79	<u>T21S, R14E, SLB&M</u> Sec. 2: Lots 1(49.00), 2(49.00), 3(49.00), 4(49.00), 5(40.00), 6(40.00), 7(40.00), 8(40.00), 9(40.00), 10(40.00), 11(40.00), 12(40.00), 13(40.00), 14(40.00), 15(40.00), 16(40.00), S $\frac{1}{2}$ (All)	Emery 996.00 Acres
80	<u>T32S, R5.5W, SLB&M</u> Sec. 36: Lots 1(24.64), 2(24.27), 3(24.20), 4(24.59), E $\frac{1}{2}$ (All)	Garfield 417.70 Acres
81	<u>T36S, R17W, SLB&M</u> Sec. 14: SE $\frac{1}{4}$ NW $\frac{1}{4}$	Iron 40.00 Acres
82	<u>T39S, R19W, SLB&M</u> Sec. 36: SW $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$	Washington 240.00 Acres
83	<u>T8N, R19W, SLB&M</u> Sec. 2: Lots 1(41.07), 2(40.83), 3(40.57), 4(40.33), S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)	Box Elder 642.80 Acres

GEMSTONE/FOSSIL LEASING UNIT

The gemstone lease on the lands listed below has expired and the lands are available for leasing. These lands are hereby offered for gemstone lease by competitive filing with the State of Utah, School and Institutional Trust Lands Administration, in accordance with the provisions of State law and Rules Governing the Management and Use of Trust Lands in Utah. **The offering of these lands for lease of gemstone/fossil material does not guarantee that there are deposits of gemstone or leasable fossils on the selected parcel.** The gemstone/fossil lease carries a production royalty rate of three hundred dollars (\$300.00) per ton or ten percent (10%) of the gross market value of the leased substance mined or extracted from the leased premises, which ever is greater. As per the Administration rules the annual rental shall be \$500.00 or \$10.00 per acre which ever is greater. The lease agreement shall require an annual advanced minimum royalty payment of \$900.00 based on a minimum production of three (3) tons per year. Annual rental and annual advanced minimum royalty may be deducted from actual production royalties for the year in which they accrue. The primary term of the lease shall be ten (10) years. **The filing period ends at 5:00 P.M., Friday, April 21, 2006.** The applicant must be made on Competitive Lease Offering Application, Gemstone Lease Application Form C-3 (rev. 3-06), or copies thereof as attached to this offering. **The minimum acceptable bid is \$500.00, or \$10.00 per acre, which ever is greater, for the first years rental, plus \$900.00, first years annual advanced minimum royalty.** The bid is applied to the first year rental payment and the first year annual advanced minimum royalty. The application must be submitted in a sealed envelope marked: **“Sealed bid for competitive filing on Leasing Unit, No. _____ being offered for gemstone leasing. Bids to be opened at 10:00 A.M., Monday, April 24, 2006 at the School and Institutional Trust Lands Administration’s office at 675 East 500 South, Suite 500, Salt Lake City, Utah 84102-2818.”** No bid will be accepted unless it includes: (1) all the lands offered in a particular lease unit, (2) the entire bonus bid, (3) the \$30.00 application fee, and (4) is submitted in the manner required on the Competitive Lease Offering Application, Gemstone Lease Application. The lease will be awarded to the applicant of the highest bid. Bid checks of all unsuccessful applicants will be returned to the applicant.

GEMSTONE/FOSSIL LEASING UINTS

<u>LEASING UNIT NO.</u>	<u>DESCRIPTION</u>	<u>COUNTY/ACRES</u>
84	<u>T12S, R11W, SLB&M</u> Sec. 32: NE ¹ / ₄ NE ¹ / ₄	Juab 40.00 Acres
85	<u>T17S, R13W, SLB&M</u> Sec. 2: SE ¹ / ₄ NE ¹ / ₄	Millard 40.00 Acres

**SCHOOL & INSTITUTIONAL TRUST LANDS ADMINISTRATION
COMPETITIVE LEASE OFFERING APPLICATION
OIL, GAS AND ASSOCIATED HYDROCARBONS**

Applicant Name: _____

Address: _____

City State Zip Code

Telephone No. _____

Applicant hereby applies for an oil, gas & associated hydrocarbons lease on the following described leasing unit located in _____ County, State of Utah, as listed on the Lease Offering.

OFFICE USE ONLY	
APPLICATION NO.	_____
SCH	_____
MH	_____
NS	_____
SM	_____
UNIV	_____
DEAF	_____
IB	_____
USH	_____
SYDC	_____
RES	_____
PB	_____
USU	_____
OTHER	_____
TOTAL	_____
Checked by	_____

Leasing Unit No. *	Sections(s)	TwN	Rng	Meridian	Acres

REQUIREMENTS AND CONDITIONS: 1) One leasing unit per application form; 2) Applicants are required to submit a check in the amount of \$30.00 as a non-refundable application fee AND a separate check in the amount of the bonus bid; 3) All application fees are forfeited to the School and Institutional Trust Lands Administration; 4) The Applicant offers a minimum bid of \$40.00 or \$1.50 per acre **or fraction thereof** per annum rental, whichever is greater; 5) Applicant does hereby bid and deposit with this application the sum of \$_____ as first year's rental and as a bonus amount to secure a lease for the above described leasing unit; 6) Bonus bid checks will be returned to unsuccessful applicants.

The successful Applicant must accept an oil, gas and associated hydrocarbons lease in the form currently offered by the School and Institutional Trust Lands Administration subject to the requirements of the laws of the state of Utah and the rules governing the management of the School and Institutional Trust Lands Administration. Failure of funds or failure to execute a lease within 30 days of receipt shall constitute a forfeiture of the bonus bid and termination of the lease agreement. If the applicant is a firm, association or corporation, the date such entity became qualified to do business in the state of Utah was _____.

Applicant's Signature

By: _____
**(Attorney-in-fact) Signature

** Application filed by an attorney-in-fact in behalf of the applicant shall not be accepted unless there is sufficient evidence on file with the Trust Lands Administration that the applicant authorized the attorney-in-fact to apply for and execute the lease in his behalf.

This bid form cannot be used for bidding on either surface lands or other mineral commodities. (See SITLA Rule R850-3-300.) For questions or information call (801) 538-5100.

OFFICE USE ONLY	
APPLICATION NO.	_____
SCH	_____
MH	_____
NS	_____
SM	_____
UNIV	_____
D&D	_____
IB	_____
USH	_____
SYDC	_____
RES	_____
PB	_____
USU	_____
OTHER	_____
TOTAL	_____
Checked by	_____

**SCHOOL & INSTITUTIONAL TRUST LANDS ADMINISTRATION
 COMPETITIVE LEASE OFFERING APPLICATION
 METALLIFEROUS MINERALS LEASE APPLICATION**

Applicant Name: _____

Address: _____

_____ City State Zip Code

Telephone No. _____

Applicant hereby applies for a mineral lease on the following described leasing unit as listed on the Lease Offering for the purpose of mining the following mineral(s) therefrom: Metalliferous Minerals

Leasing Unit No. *	Section(s)	Tw	Rng	Meridian	Acres

REQUIREMENTS AND CONDITIONS: 1) One leasing unit per application form; 2) Applicants are required to submit a check in the amount of \$30.00, as a nonrefundable application fee, AND a separate check in the amount of the bonus bid; 3) All application fees are forfeited to the School and Institutional Trust Lands Administration; 4) The Applicant offers a minimum bid of \$500.00 per lease unit, regardless of acreage, or \$1.00 per acre, (fractional acres are rounded up to one full acre) which ever is greater; 5) Applicant does hereby bid and deposit with this application a sum of \$ _____ as first years rental and as a bonus amount to secure a lease for the above described lease unit; 6) Bonus bid checks will be returned to unsuccessful applicants.

The successful Applicant must accept a metalliferous minerals lease in the form currently offered by the School and Institutional Trust Lands Administration subject to the requirements of the laws of the State of Utah and the rules governing the management of the School and Institutional Trust Lands Administration. Failure of funds or failure to execute a lease within 30 days of receipt shall constitute a forfeiture of the bonus bid and termination of the lease agreement. If the applicant is a firm, association or corporation, the date such entity became qualified to do business in the State of Utah was _____.

 Applicant's Signature

By: _____
 **(Attorney-in-fact) Signature

** Application filed by an attorney-in-fact in behalf of the applicant shall not be accepted unless there is sufficient evidence on file with the Trust Lands Administration that the applicant authorized the attorney-in-fact to apply for and execute the lease in his behalf.

This bid form cannot be used for bidding on either surface or oil, gas & hydrocarbon lands. For questions or information call (801) 538-5100.

**SCHOOL & INSTITUTIONAL TRUST LANDS ADMINISTRATION
COMPETITIVE LEASE OFFERING APPLICATION
GEMSTONE LEASE APPLICATION**

Applicant Name: _____

Address: _____

City State Zip Code

Telephone No. _____

Applicant hereby applies for a mineral lease on the following described leasing unit as listed on the Lease Offering, situated in _____ County, State of Utah, for the purpose of mining the following mineral(s) therefrom: Gemstone/Fossil.

OFFICE USE ONLY	
APPLICATION NO.	_____
SCH	_____
MH	_____
NS	_____
SM	_____
UNIV	_____
DEAF	_____
IB	_____
USH	_____
SYDC	_____
RES	_____
PB	_____
USU	_____
OTHER	_____
TOTAL	_____
Checked by	_____

Leasing Unit No. *	Section(s)	Twtn	Rng	Meridian	Acres

REQUIREMENTS AND CONDITIONS: 1) One leasing unit per application form; 2) Applicants are required to submit a check in the amount of \$30.00, as a nonrefundable application fee, AND a separate check in the amount of the bonus bid; 3) All application fees are forfeited to the School and Institutional Trust Lands Administration; 4) The Applicant offers a minimum bid of \$500.00 per lease unit, regardless of acreage, or \$1.00 per acre, (fractional acres are rounded up to one full acre) which ever is greater, as well as \$900.00 as an annual advanced minimum royalty payment 5) Applicant does hereby bid and deposit with this application a sum of \$ _____ as first years rental and as a bonus amount to secure a lease for the above described lease unit; 6) Bonus bid checks will be returned to unsuccessful applicants.

The successful Applicant must accept a Gemstone lease in the form currently offered by the School and Institutional Trust Lands Administration subject to the requirements of the laws of the State of Utah and the rules governing the management of the School and Institutional Trust Lands Administration. Failure of funds or failure to execute a lease within 30 days of receipt shall constitute a forfeiture of the bonus bid and termination of the lease agreement. If the applicant is a firm, association or corporation, the date such entity became qualified to do business in the State of Utah was _____.

Applicant's Signature

By: _____
** (Attorney-in-fact) Signature

** Application filed by an attorney-in-fact in behalf of the applicant shall not be accepted unless there is sufficient evidence on file with the Trust Lands Administration that the applicant authorized the attorney-in-fact to apply for and execute the lease in his behalf.

This bid form cannot be used for bidding on either surface or oil, gas & hydrocarbon lands. For questions or information call (801) 538-5100.