April 6, 2001 LEASE OFFERING
(With bids to be opened April 30, 2001)

STATE OF UTAH
SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION
675 EAST 500 SOUTH
SUITE 500
SALT LAKE CITY, UT 84102-2818
(801)538-5100

The Oil, Gas, and Hydrocarbon leases on the lands listed below have been term
these lands are hereby offered for Oil, Gas, and Hydrocarbon lease by simulta
filing by the State of Utah, School and Institutional Trust Lands Administrat
a 12½% royalty rate unless otherwise noted, in accordance with provisions of
and Rules Governing the Management and Use of Trust Lands in Utah. The o
of these lands for leasing of Oil, Gas, and Hydrocarbon does not guarantee th
there are deposits of Oil, Gas, and Hydrocarbon on these lands. The filing p
ends at 5:00 p.m., Friday, April 27, 2001. Each application must be on the f
provided by the School and Institutional Trust Lands Administration, or copie
thereof, and must be accompanied by two checks, one for the bid and one in th
amount of $30.00 for the application fee (all application fees are forfeited
Trust Lands Administration). The minimum bid will be $1.00 per acre or fract
part thereof unless otherwise noted. The bid will be for the first year of t
lease. Each application must be submitted in a sealed envelope marked: "Sea
for simultaneous filing on leasing Unit No. _________ being offered for Oil,
and Hydrocarbon leasing. Bids to be opened at 10:00 a.m., Monday, April 30,
at the School and Institutional Trust Lands Administration Office, 675 East 5
South, Suite 500, Salt Lake City, UT 84102-2818." No bid will be accepted un
includes all of the lands offered in a particular leasing unit. The bid chec
all unsuccessful applicants will be returned to the applicant.

Leasing Unit No.  Description  County/Acres

1  T12S, R9E, SLB&M.  Carbon  80.00 acres
   Sec. 30: NW¼NE¼,SE¼NW¼

2  T17S, R26E, SLB&M.  Grand  600.00 acres
   Sec. 32: S½,NW¼,N½NE¼,SE¼NE¼

3  T18S, R24E, SLB&M.  Grand  639.88 acres
   Sec. 2: Lots 1,2,3,4,S½N½,S½ (All)

4  T18S, R24E, SLB&M.  Grand  640.00 acres
   Sec. 32: All

5  T18S, R24E, SLB&M.  Grand
Sec. 36: All 640.00 acres

6 T18S, R25E, SLB&M. Grand
Sec. 2: Lots 1, 2, 3, 4, S½N½, S½ (All) 639.76 acres

7 T18S, R25E, SLB&M. Grand
Sec. 16: All 640.00 acres

8 T18S, R25E, SLB&M. Grand
Sec. 32: All 640.00 acres

9 T18S, R25E, SLB&M. Grand
Sec. 36: All 640.00 acres

10 T18S, R26E, SLB&M. Grand
Sec. 16: Lots 1, 2, 3, 4 30.48 acres

11 T18S, R26E, SLB&M. Grand
Sec. 32: All 640.00 acres

12 T22S, R23E, SLB&M. Grand
Sec. 16: All 640.00 acres

13 T22S, R23E, SLB&M. Grand
Sec. 36: All 640.00 acres

14 T22S, R24E, SLB&M. Grand
Sec. 2: Lot 1, S½NE¼, S½ 451.01 acres

15 T22S, R24E, SLB&M. Grand
Sec. 16: N½, SW¼, W½SE¼ 560.00 acres

16 T22S, R24E, SLB&M. Grand
Sec. 32: W½ 320.00 acres

17 T22S, R24E, SLB&M. Grand
Sec. 36: All 640.00 acres

18 T23S, R19E, SLB&M. Grand
Sec. 32: All 640.00 acres

19 T24S, R19E, SLB&M. Grand
Sec. 16: All 640.00 acres

20 T24S, R19E, SLB&M. Grand
Sec. 36: All 640.00 acres

21 T24S, R20E, SLB&M. Grand
Sec. 32: All 640.00 acres
22 T29S, R5E, SLB&M. Wayne
Sec. 32: N½NW¼, SE½NW¼, NE¼NE¼ 160.00 acres

23 T31S, R24E, SLB&M. San Juan
Sec. 36: All 640.00 acres

24 T31S, R26E, SLB&M. San Juan
Sec. 2: Lots 1, 2, 3, 4 (All) 71.21 acres

25 T32S, R24E, SLB&M. San Juan
Sec. 22: S½SE¼ 320.00 acres
Sec. 23: SW¼, E½NW¼

26 T32S, R24E, SLB&M. San Juan
Sec. 26: E½SW¼ 520.00 acres
Sec. 27: N½SE¼, SE¼SW¼
Sec. 34: W½NW¼, NE¼NW¼
Sec. 35: NW¼, NE¼SE¼

27 T32S, R24E, SLB&M. San Juan
Sec. 31: Lot 4 1156.70 acres
Sec. 32: All
Sec. 33: W½, NE¼

28 T32S, R24E, SLB&M. San Juan
Sec. 36: All 640.00 acres

29 T35S, R23E, SLB&M. San Juan
Sec. 12: NW¼NE¼ 80.00 acres
Sec. 14: SW¼NE¼

30 T35S, R24E, SLB&M. San Juan
Sec. 16: Lots 1, 2, 3, 4, S½N½, S½ (All) 642.88 acres

31 T35S, R24E, SLB&M. San Juan
Sec. 32: N½ 320.00 acres

32 T35S, R25E, SLB&M. San Juan
Sec. 16: All 640.00 acres

33 T35S, T26E, SLB&M. San Juan
Sec. 16: All 640.00 acres

34 T37S, R18E, SLB&M. San Juan
Sec. 36: All 640.00 acres

35 T15S, R8W, SLB&M. Millard
Sec. 16: All 640.00 acres

36 T17S, R7W, SLB&M. Millard
Sec. 2: SE¼SW¼ 120.00 acres
Sec. 25: SE¼SW¼
Sec. 36: NW¼NW¼

37
T32S, R 6W, SLB&M. Iron
Sec. 32: Lots 1, 2, S½NE¼, SE¼ 964.99 acres
Sec. 36: All

38
T33S, R5W, SLB&M. Garfield
Sec. 2: Lots 1, 2, 3, S½NE¼, S½ 1204.00 acres
Sec. 16: N½NW¼, SE¼NW¼, N½SW¼, SW¼SW¼, W½NE¼
Sec. 26: SW¼NW¼, SW¼, SE¼NE¼, N½SE¼, SW¼SE¼

39
T34S, R8W, SLB&M. Iron
Sec. 16: Lots 1, 2, 3, 4, 5, 6, 7, SW¼, S½NW¼, W½SE¼, SW¼NE¼ (All) 1754.05 acres
Sec. 32: All
Sec. 36: SW¼SW¼, E½W½, E½

40
T34S, R9W, SLB&M. Iron
Sec. 36: Lots 1, 2, 3, 4, W½E½, W½ (All) 642.28 acres

41
T35S, R9W, SLB&M. Iron
Sec. 2: Lots 1, 2, 3, 4, S½N½, S½ (All) 1385.60 acres
Sec. 26: W½NW¼, NE¼NW¼, NE¼SE¼
Sec. 27: SW¼NW¼, E½NW¼, SW¼, E½

42
T37S, R5W, SLB&M. Garfield
Sec. 20: All 640.00 acres

*** Oil, Gas, and Hydrocarbon Leasing Units 43 thru 48 are offered for a five year term at 16 2/3% royalty, and minimum bid of $2/acre. ***

<table>
<thead>
<tr>
<th>Leasing Unit No.</th>
<th>Description</th>
<th>County/Acres</th>
</tr>
</thead>
<tbody>
<tr>
<td>43</td>
<td>T6S, R22E, SLB&amp;M. Uintah</td>
<td>Sec. 32: N½</td>
</tr>
<tr>
<td>44</td>
<td>T7S, R21E, SLB&amp;M. Uintah</td>
<td>Sec. 2: Lots 5, 7, 8, S½</td>
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<tr>
<td>45</td>
<td>T9S, R20E, SLB&amp;M. Uintah</td>
<td>Sec. 36: S½</td>
</tr>
<tr>
<td>46</td>
<td>T9S, R21E, SLB&amp;M. Uintah</td>
<td>Sec. 32: Lots 1, 2, 3, 4, N¼S½</td>
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</tbody>
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Metalliferous Minerals

The Metalliferous Minerals leases on the lands listed below have been terminated. These lands are hereby offered for Metalliferous Minerals lease by simultaneous filing by the State of Utah, School and Institutional Trust Lands Administration in accordance with provisions of State law and Rules Governing the Management of Trust Lands in Utah. The offering of these lands for leasing of Metalliferous Minerals does not guarantee that there are deposits of Metalliferous Minerals on these lands. The filing period ends at 5:00 p.m., Friday, April 27, 2001. Each application must be on the form provided by the School and Institutional Trust Lands Administration, or copies thereof, and must be accompanied by two checks, one for the bid and one in the amount of $30.00 for the application fee (all application fees are forfeited to the Trust Lands Administration). The minimum bid will be $1.00 per acre or fractional part thereof. The bid will be for the first year of the lease. Each application must be submitted in a sealed envelope marked: "Sealed bid for simultaneous filing on leasing Unit No. _______ being offered for Metalliferous Minerals leasing. Bids to be opened at 10:00 a.m., Monday, April 2001, at the School and Institutional Trust Lands Administration Office, 675 500 South, Salt Lake City, UT 84102-2818." No bid will be accepted unless it includes all of the lands offered in a particular leasing unit. The bid checks of all unsuccessful applicants will be returned to the applicant.
<table>
<thead>
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<th>Leasing Unit No.</th>
<th>Description</th>
<th>County/Acres</th>
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</thead>
<tbody>
<tr>
<td>49</td>
<td>T7S, R1E, SLB&amp;M.</td>
<td>Utah 80.00 acres</td>
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<td>Sec. 6: N%NW%</td>
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<tr>
<td>50</td>
<td>T29S, R22E, SLB&amp;M.</td>
<td>San Juan 640.00 acres</td>
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<td>Sec. 32: All</td>
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</tr>
<tr>
<td>51</td>
<td>T30S, R24E, SLB&amp;M.</td>
<td>San Juan 640.00 acres</td>
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<tr>
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<td>Sec. 16: All</td>
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</tr>
<tr>
<td>52</td>
<td>T31S, R23E, SLB&amp;M.</td>
<td>San Juan 320.00 acres</td>
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<td>Sec. 24: N%</td>
<td></td>
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<tr>
<td>53</td>
<td>T31S, R23E, SLB&amp;M.</td>
<td>San Juan 480.00 acres</td>
</tr>
<tr>
<td></td>
<td>Sec. 27: N%N%, S%S%, S%NE%, S%SE%, N%SE%, S%SW%, W%SW%</td>
<td></td>
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<tr>
<td>54</td>
<td>T37S, R23E, SLB&amp;M.</td>
<td>San Juan 637.40 acres</td>
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<td>Sec. 2: Lots 1, 2, 3, 4, S%N%, S% (All)</td>
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<tr>
<td>55</td>
<td>T6S, R2W, SLB&amp;M.</td>
<td>Utah 370.00 acres</td>
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<td>Sec. 7: S%S%N%NE%, S%NE%, S%SE%, S%NW%, E%SW%, SE%</td>
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</table>

For More Information On This Offering
Or For Lease Application Forms
Contact Will Stokes
801-538-5153
“wstokes.tlmain@state.ut.us”