



State of Utah  
School and Institutional  
Trust Lands Administration

675 East 500 South #500  
Salt Lake City, UT 84102-2818  
Telephone No. (801)538-5100  
Fax No. (801)355-0922  
Web site: trustlands.utah.gov

Date: \_\_\_\_\_

Lease/Permit No: \_\_\_\_\_

**ASSIGNMENT OF COLLATERAL**

The undersigned, as permittee or lessee or a permit or lease as hereinafter specified, for good and valuable consideration does hereby assign the interest specified and described below to:

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
City: \_\_\_\_\_  
State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

as security at collateral for repayment of certain obligations or indebtedness, as evidenced by agreements which may be entered into between the assignor and assignee.

- 1 Description of Interest  
(a) The interest affected by this collateral assignment is located in \_\_\_\_\_ county (s), State of Utah, and described as: \_\_\_\_\_.  
  
(b) The interest of the assignor is that of a lessee or permittee under the terms of a lease or permit dated \_\_\_\_\_ and executed between the School and Institutional Trust Lands Administration and the undersigned. A copy of the lease or permit is attached
2. The assignee agrees to hold the permit or lease only until such time as a release is given to assignor or until the lease is terminated or is cancelled by the School and Institutional Trust Lands Administration.
3. This assignment is subject to notification of the School and Institutional Trust Lands Administration. And acceptance by the assignee of all the terms and conditions of the permit or lease and rules of the School and Institutional Trust Lands Administration, This assignment in no way operates to release the assignor (permittee or lessee) from his obligations to Trust Lands. Trust Lands in no way warrants or makes any representation as to the validity of the lease or permit and the assignment is subject to the rights of the School and Institutional Trust Lands Administration to audit, withdraw the lands, cancel the lease and take other actions relative to the lease, permit or subject lands as permitted by law.

It is hereby certified that the statements made herein are true, complete, and correct to the best of the undersigned's knowledge and belief and are made in good faith and that the assignor has legal authority.

Executed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ BY: \_\_\_\_\_  
(Assignor)

**Assignor's Acknowledgment**

STATE OF \_\_\_\_\_ )  
 ) SS  
COUNTY OF \_\_\_\_\_ )

The foregoing assignment was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_,

by \_\_\_\_\_  
(Assignor) (Include title, rank and representative capacity, if any)

Given under my hand and seal this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.  
(seal)

\_\_\_\_\_  
Notary Public  
Residing at: \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_

**ASSIGNMENT NOT EFFECTIVE UNTIL SIGNED BY THE TRUST LANDS ADMINISTRATION**

This assignment form must be accompanied by a \$50.00 fee

**Assignee's Acceptance of Assignment**

I (we), \_\_\_\_\_, hereby accept the assignment from \_\_\_\_\_, which assignment is dated \_\_\_\_\_, subject to all of the covenants and obligations of the holder of said instrument.

Executed this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ BY: \_\_\_\_\_  
(Assignee)

**Assignee's Acknowledgment**

STATE OF \_\_\_\_\_ )  
 ) SS  
COUNTY OF \_\_\_\_\_ )

The foregoing assignment was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_,  
by \_\_\_\_\_.  
(Assignee)

Given under my hand and seal this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.  
(seal)

\_\_\_\_\_  
Notary Public  
Residing at: \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_

**CONSENT**

The State of Utah, acting by and through the School and Institutional Trust Lands Administration, pursuant to its rules and procedures, and for purpose of collateral and security, hereby approved the Assignment for collateral as approved on \_\_\_\_\_, 20\_\_\_\_. (Date of DA)

BY: \_\_\_\_\_

TITLE: \_\_\_\_\_  
School and Institutional Trust Lands Administration

STATE OF \_\_\_\_\_ )  
 ) SS  
COUNTY OF \_\_\_\_\_ )

The foregoing assignment was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_,  
by \_\_\_\_\_.

Given under my hand and seal this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.  
(seal)

\_\_\_\_\_  
Notary Public  
Residing at: \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_

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