



675 East 500 South #500
 Salt Lake City, UT 84102-2818
 Telephone No. (801)538-5100
 Fax No. (801)355-0922
 Web site: trustlands.utah.gov

Date: _____

**COMPETITIVE LEASE OFFERING APPLICATION
 POTASH LEASE APPLICATION**

Applicant Name: _____

Address: _____

City: _____

State: _____ **Zip Code:** _____

Phone: _____

OFFICE USE ONLY	
APPLICATION NO. _____	
SCH	_____
MH	_____
NS	_____
SM	_____
UNIV	_____
DEAF	_____
IB	_____
USH	_____
SYDC	_____
RES	_____
PB	_____
USU	_____
OTHER	_____
TOTAL	_____
Checked by: _____	

Applicant hereby applies for a mineral lease on the following described leasing unit as listed on the Lease Offering, situated in _____ County, State of Utah, for the purpose of mining the following mineral(s) therefrom:
Potash.

Leasing Unit No.*	Section(s)	Twn	Rng	Meridian	Acres
Total					

REQUIREMENTS AND CONDITIONS: 1) One leasing unit per application form; 2) Applicants are required to submit a check in the amount of \$30.00, as a nonrefundable application fee, AND a separate check in the amount of the bonus bid; 3) All application fees are forfeited to the School and Institutional Trust Lands Administration; 4) The Applicant offers a minimum bid of \$10.00 per acre and for each fractional part of an acre (fractional acres are rounded up to one full acre). The minimum bid shall apply to the first year annual lease rental. Annual rentals for the first five (5) lease years will be \$4.00 per acre. Commencing with the sixth (6th) lease year the annual rental will be increased by \$1.00 per acre each year succeeding the fifth (5th) lease year. Applicant does hereby bid and deposit with this application a sum of \$_____ as first years rental and as a bonus amount to secure a lease for the above described lease unit; 5) Bonus bid checks will be returned to unsuccessful applicants.

The successful Applicant must accept a Potash lease in the form currently offered by the School and Institutional Trust Lands Administration subject to the requirements of the laws of the State of Utah and the rules governing the management of the School and Institutional Trust Lands Administration. Failure of funds or failure to execute a lease within 30 days of receipt shall constitute a forfeiture of the bonus bid and termination of the lease agreement. If the applicant is a firm, association or corporation, the date such entity became qualified to do business in the State of Utah was _____.

 Applicant's Signature

By: _____
 ** (Attorney-in-fact) Signature

** Application filed by an attorney-in-fact in behalf of the applicant shall not be accepted unless there is sufficient evidence on file with the Trust Lands Administration that the applicant authorized the attorney-in-fact to apply for and execute the lease in his behalf.

This bid form cannot be used for bidding on either surface or oil, gas & hydrocarbon lands. For questions or information call (801) 538-5100.