

Land Offering

Toquerville – Anderson Junction Block

76.52 ± Acres

Toquerville, Utah



LOCATION & PROPERTY DESCRIPTION

LOCATION

The Toquerville block is located west of I-15 off exit 27 in Washington County, Utah, near Anderson Junction.

DESCRIPTION

A legal description for this block has not yet been written, but the subject lands are approximately 76.52 acres, 40 of which are located in T40s, R13w, SW1/4SW1/4 of section 22, and 36.52 acres in T40s, R13w, NW1/4NW1/4 of section 27.

ENTITLEMENTS

The existing zoning for this block is "MU-20: Multiple Use" and would support a variety of uses. Minimum lot size is 20 acres and permitted uses include: accessory buildings incidental to agriculture and grazing leases, agricultural uses, grazing, home occupations, and single family dwellings. Conditional uses include: agricultural industry, commercial kennels, recreational facilities, resorts, assessor buildings, public services, single and multi-family dwellings, commercial spaces, etc. The successful applicant may choose to apply for a different type of zoning.

UTILITIES

A City waterline extends into the block. Sanitary sewer is stubbed nearby. Natural Gas is on the east side of the freeway and overhead power is nearby. Developer is to research and verify actual locations/availability of utilities.

IMPROVEMENTS

An existing dirt road that runs along the east property boundary provides access to the block. This road is accessible via Mills Road just off milepost 27. The Town of Toquerville just completed a draft traffic concept plan that shows two roads going into the block (see Exhibit B).

The successful purchaser/development partner of the subject parcel will be required to construct/pay for all roadway improvements, infrastructure, development of the pads, marketing of the project, etc.

PROPERTY CONDITION

The Toquerville block is mostly ungraded in a natural, raw condition. A few exceptions exist, including roughly 7.5 acres that have been utilized as part of a minerals lease which has subsequently expired (ML52602). In addition, there are two existing easements of record, ESMT 908 (issued to the Washington County Water Conservancy District for a waterline running along Mills Road) and ESMT 906 (issued to the Federal Highway Administration for I-15).

OFFER INFORMATION

In addition to completely filling out the attached Proposal Form, please include these elements in your proposal:

- Proposed site layout & project vision concept plan
- Term of property inspection period
- Term of closing

Additional pages may be necessary.

Toquerville Anderson Junction Block –Proposal Details					
Toquerville					
SUBMIT SEALED PROPOSALS TO:	SITLA ATTN: Aaron Langston				
ADDRESS:	2303 N. Coral Canyon Blvd. Suite 100-A Washington, UT 84780				
CLOSING FOR SUBMITTAL OF PROPOSALS:	May 28, 2020				
ANTICIPATED BOARD APPROVAL:	July, 2020				
FURTHER INFORMATION:	Aaron Langston At above address (435) 652-2950				

SITLA reserves the right to reject any or all proposals

Information for Respondents

Proposals

- *Development Proposals:* SITLA requests Development proposals for the property known as the Toquerville Anderson Junction block. The Trust may enter into negotiations with one or more parties submitting proposals, or may reject all proposals.
- *Form:* Each development proposal shall be submitted in a sealed envelope bearing the words "*Toquerville*". Proposals must be marked on the outside with the name of the respondent, their address, and telephone number. All proposals must be made on the required form. All blank spaces for pricing must be filled in, in ink or typewritten, and the proposal form must be fully completed and executed when submitted. Include additional information such as renderings, business plans, phasing, anticipated absorption rates, etc. with the proposal forms. All proposals will be designated as confidential documents.

Signatures: All proposals shall be signed and have the full address written in the appropriate spaces.

Withdrawal: Any proposal may be withdrawn any time prior to the scheduled proposal closing time.

Opening: Proposals will not be publicly opened.

Proposed compensation structure: Proposals for transaction may include:

- 1-) <u>Development Lease</u>. Trust Lands Administration's contribution to a development lease will be the subject lands. Development Partner expected to share proformas, profit sharing, anticipated construction costs, anticipated sales prices, percentage splits, anticipated absorption rates, etc. Development Partners can propose either lot creation and vertical home building packages, or bulk wholesale lot sales to select builders. Minimum returns to the Trust must be guaranteed. In no circumstance will the Trust authorize loans or liens on or against its lands.
- 2-) <u>Direct Sale</u>. Purchaser to provide total price for the subject lands. Purchasing the land in a phased take down may be considered, but proposals should outline what triggers the next take down (percentage complete, hard dates, etc.). In addition, under that scenario, some kind of escalator for the unpurchased property must be defined.

Proposal Form							
Proposal is submitted to:	SITLA, Attn: Aaron Langston 2303 N. Coral Canyon Blvd., Ste. 100-A Washington, UT 84780						
Date:							
Business Name:							
Respondent Name:							
Title:							
Business Address:							
Telephone:							
Email Address:							
Signature(s)							

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	Development Lease								
	Total	Minimum	Partner	SITLA		Home share participation			
	Lots or Doors	Lot Sales Price	Share (%)	share (%)	SITLA Revenue	(if applicable)			
Res Low density									
Res Medium density									
Res High density									
Commercial (price per sf)									
Industrial (price per sf)									
Development Costs									
	Total:								
Total Offer Price:									
Special Terms/Conditions:									
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Submitters may use the table above, or their own form if more details are needed

Exhibit A



Document Path: V:\GIS\GIS_Group\Brady\DevIEDIT\DevIEDIT.aprx

Date: 4/8/2020 Coordinate System: NAD 83 UTM Zone 12N Projection: Transverse Mercat

Exhibit B Concept Road Plan for Toquerville City

