

675 East 500 South #500 Salt Lake City, UT 84102-2818 Telephone No. (801)538-5100 Fax No. (801)355-0922 Web site: trustlands.utah.gov

Date: \_\_\_\_\_

## **BROKER/CLIENT REGISTRATION FORM**

Pursuant to agency rules, the Trust Lands Administration is authorized to pay commissions or finders fees to Utah licensed real estate brokers who are the procuring cause of a sale transaction on trust lands. In order to be eligible for payment of a commission or finders fee on a particular property, brokers must register their clients with the Trust Lands Administration by completing the following form and submitting it for approval prior to the transaction.

## Property(s):

Name of Broker:						
Company Name:						
Person in charge of Accounts Receivable:						
Address:						
City:			Stat	e:	Zip Code:	
Phone:			Fax	x:		
Name of Agent who is	represent	ing client:				

I represent the below listed client. If the client purchases the above-described property from the School and Institutional Trust Lands Administration, I will be entitled to a finder's fee equal to not more than three percent (3%) of the total sales price, payable by the School and Institutional Trust Lands Administration.

(Signature of Authorized Bro	oker)	(Date)		
Name of Client:				
Address:				
City:	State: Zip Code:			
Phone:	Fax:			
I have agreed to be represented by t	the above listed broker in seeking a purchase of	the property described above		

(Signature of Client

)

## FINDER'S FEES:

A finder's fee of up to three percent (3%) of the final selling price may be payable to a real estate broker upon the following terms:

1. The broker must be licensed in the State of Utah. Real estate agents may represent clients at auction, however **payment will be made only to licensed Utah brokers**.

2. A signed original **Broker-Client Registration Form** must be <u>received</u> by the Trust Lands Administration on or before the date indicated in the auction brochure. Said form must be signed by both the broker and the client and must list the property name(s) the client intends to purchase. <u>A</u> <u>finder's fee will not be paid for property(s) not identified on the form.</u>

3. The broker's client must be successful at purchasing the indicated property(s).

4. The broker must submit an invoice to the Trust Lands Administration for the finder's fee being claimed. Said invoice should identify the property(s) purchased and the sale amount(s). Said invoice should be submitted as soon as reasonably possible following the sale.